STATE LEVEL SCREENING COMMITTEE ON ANTI-PROFITEERING

GST BHAVAN: BASHEERBAGH: HYDERABAD-500 004

(Constituted under Rule123(2)of CGST Rules/TGST Rules,2017 vide G.O.Rt.No. 322 dated 14.11.2019 by Government of Telangana)

Ph. 040-23231486 mail: cgst.seccommr@gov.in

C. No. IV/16/22/2019-Anti Profiteering Date: 24 .01.2020

To
M/s. Soham Modi, Modi Properties,
H.No.5-4-1873 and 4,
IInd Floor, M.G. Road,
Secunderabad – 500 003.

Sir,

Sub.: Anti-Profiteering – charging higher price/not passing of benefit of ITC- Reg.

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This is to bring to your notice that certain references have been received regarding non reduction of price of the Flats constructed by you commensurate to the ITC available on the inputs and input services. In this regard, you are requested to forward the following details.

- Total budgeted project cost incurred for "Villa Orchids, Kawkur, Secunderabad, Telangana".
- Total project cost incurred till 30.06.2017.
- Remaining expenditure to be incurred.
- In respect of third point amount for which contracts are entered with contractor and amount of material to be purchased directly.
- Benefit under TRAN-1 credits
- Benefit due to reduction in contract price by the contractors after GST
- Total revenue received pre GST period
- Total revenue received after GST period from 01.07.2017 to 25.01.2018

- Revenue received after reduction in GST rates from 18% to 12% w.e.f., 25.01.2018
- Whether any ITC benefit and benefit due to reduction in GST rates passed on to customers, if so details thereof.
- Are there any Flats sold after 01.04.2019, if so whether any change in price affected due to the changes in GST rates brought into effect from 01.04.2019.

The details may please be submitted by 30.01.2020.

Yours faithfully,

24/01/2020

(M.R.R Reddy)
Commissioner of Central Tax,
Member, State Level Screening
Committee, Telangana