| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Comparison Statement of GST | | | | | Preapred By: M JAYAPRAKASH | | |
| Firm / Company: VILLA ORCHIDS LLST | | | | | Date: 21.10.202 | | |
| Period: Jul'17 to March 21 | | | | | | | |
| | **Description** | **2017-18** | **2018-19** | **2019-20** | **2020-21** | **2021-22** | **Total** |
| **I** | **AS PER CUSTOMER DATA BASED** | | | | | | |
| | **Non Taxable Turnover** | | | | | | |
| A | Sale Deed Value | 112,038,682 | 190,787,289 | 16,167,529 | 1,622,000 | - | 320,615,500 |
| B | GST / Registration Charges | - | 3,531,793 | 29,386,389 | 31,299,991 | 5,363,671 | 69,581,843 |
| C | Orther Non Taxable Receipts | - | 361,643 | 1,981,617 | 1,357,474 | 564,859 | 4,265,593 |
| D = A+B+C | | **112,038,682** | **194,680,725** | **47,535,534** | **34,279,465** | **5,928,529** | **394,462,936** |
| | **Taxable Turnover** | | | | | | |
| E | Agreement of Constructions | 3,491,244 | 101,037,526 | 139,704,307 | 67,618,860 | 4,829,360 | 316,681,297 |
| F | Other Taxable Receipts | - | 57,043 | 770,237 | 769,977 | 657,625 | 2,254,882 |
| G = E+F | | **3,491,244** | **101,094,569** | **140,474,544** | **68,388,837** | **5,486,985** | **318,936,179** |
| H = G*18% | Estimate Tax Liability | 628,424 | 18,197,022 | 25,285,418 | 12,309,991 | 987,657 | 57,408,512 |
| I = D+G | **Total Receipts as per Database** | **115,529,926** | **295,775,294** | **188,010,079** | **102,668,302** | **11,415,514** | **713,399,115** |
| | | | | | | | |
| **II** | **AS PER GST RETURNS** | | | | | | |
| J | Exempted Turnvoer | 144,210,500 | 3,256,052 | 63,531,068 | 107,469,723 | - | 318,467,343 |
| K | Sale Consideration Value | 7,441,781 | 69,713,251 | 109,123,326 | 121,817,986 | 10,839,835 | 318,936,179 |
| L | Otherthan Villa Sales | 781,607 | - | 3,691 | | 2,463,659 | 3,248,957 |
| M = K+L | Total Taxable Turnover | 8,223,388 | 69,713,251 | 109,127,017 | 121,817,986 | 13,303,494 | 322,185,136 |
| N = J+M | **Total Receipts as per GST Returns** | **152,433,888** | **72,969,303** | **172,658,085** | **229,287,709** | **13,303,494** | **640,652,479** |
| | | | | | | | |
| O = K*18% | Estimate Tax Liability | 1,480,210 | 12,548,385 | 19,642,863 | 21,927,238 | 2,394,629 | 57,993,325 |
| | Interest / Late Fees | 3,058 | - | - | - | - | - |
| | Tax Paid | 1,483,268 | 12,548,385 | 19,642,863 | 21,927,238 | 2,394,629 | 57,993,325 |
| | By Cash | 243,914 | - | 875,380 | 15,159,195 | 954,970 | 17,233,459 |
| | By ITC Utilized | 1,239,354 | 12,548,385 | 18,767,483 | 6,768,043 | 1,439,659 | 40,759,866 |
| | ITC Claimed | 2,919,540 | 14,698,405 | 15,146,307 | 6,706,359 | 1,437,203 | 40,907,813 |
| | Balance ITC | 1,680,186 | 3,836,166 | 159,925 | 29,497 | 22,550 | 22,550 |
| | | | | | | | |
| **III** | **AS PER IT RETURNS** | | | | | | |
| | Land Sq. Yards | | | | | | 16,156 |
| | Construction Area Sft. | | | | | | 209,005 |
| | Land Cost | 194,911,890 | 74,998,310 | - | - | - | 269,910,200 |
| | Permit Fees | - | - | - | - | - | - |
| | Expenditure towards construction of villas (119 Villas) | 17,105,768 | 83,146,653 | 98,355,983 | 60,395,053 | 10,776,327 | 269,779,784 |
| | Admin cost | 16,383,041 | 11,888,024 | 10,246,406 | 9,943,128 | 1,662,892 | 50,123,491 |
| | Total cost of land + development | | | | | | - |
| | Total cost of construction of villas | 228,400,699 | 170,032,987 | 108,602,389 | 70,338,181 | 12,439,219 | 589,813,474 |
| | Total cost of construction of villas + 10% profit | 251,240,768 | 187,036,286 | 119,462,628 | 77,371,999 | 13,683,140 | 648,794,822 |
| | GST for phase II @ 18% | 45,223,338 | 33,666,531 | 21,503,273 | 13,926,960 | 2,462,965 | 116,783,068 |
| | Total value in agreement of construction for phase II | 3,491,244 | 101,037,526 | 139,704,307 | 67,618,860 | 4,829,360 | 316,681,297 |