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5-4-76/A, Coner, Ranigum SECUNDERABAD-500 003

# AGREEMENT FOR DEVELOPMENT CHARGES

This Agreement for Development charges made and executed on this the March 2007 at Secunderabad by and between:

M/s. Mehta & Modi Homes, a registered partnership firm having its registered office at \$-4-187/3&4, III Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, S/o. Sri Satish Modi, aged about 36 years, Occupation: Business and Sri Suresh U. Mehta, S/o Late Sri Uttamlal Mehta, aged about 56 years, Occupation: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

## IN FAVOUR OF

MR. PACHALLA SUBRAHMANYA SURESH KUMAR, SON OF MR. P. VENKATA IVARAMA KRISHNA SARMA, aged about 43 years, residing at Abudhabi Polymers Company Ltd., (Borouge), P. O. Box No. 6925, Abudhabi, U. A. E., hereinafter referred as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For Mehta and Modi Homes

For Mehta and Modi Homes

Partner

Page 1

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क्रीक्षा

### WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 14.03.09 for purchase of a bungalow along with an identifiable plot of land (plot no. 240) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291, Cherlapally, Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 240 admeasuring 325 sq. yds. under a Sale Deed dated 14.03.03 registered as document no. 3535 o7 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

# NOW THEREFORE THIS AGREEMENT FOR DEVELOPMENT CHARGES WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 15,97,500/- (Rupees Fifteen Lakhs Ninety Seven Thousand Five Hundred Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer has already paid the following amounts before entering into this agreement, which is admitted and acknowledged by the Builder.

Date	Mode of Payment		Amount
28.10.2006	T.T.		25,000/-
13.01.2007	Cheque No. 869831		2,00,000/-
08.02.2007	Demand Draft No. 177594  Total Amount Received		17,63,000/-
			19,88,000/-
Less: Amount appropriated towards Sale Deed Amount appropriated towards Development Charges 15,97,500/-			
Balance towards Construction Agreement			500/-

- 3. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 3 months from the due date.

For Mehta and Modi Homes

Dartna

For Mehta and Modi Homes

Partner

Page 2

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I hereby certify that the proper deficit

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has been levied in respect of this instrument

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towards Registration Fee was paid by the particular Receipt Number 192846

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- 5. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

# SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 240 admeasuring about 325 sq. yds. forming part of Sy. No. 291, situated at Block No. 2, Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, marked in red in the plan annexed hereto, bounded on:

> North South

Plot No. 241

Plot No. 239

East West Plot No. 237

40' wide Road

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

For Mehta and Modi Homes

(Soham Modi) BUILDER

For Mehta and Modi Homes

(Suresh U. Mehta) Partner

BUILDER

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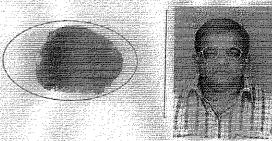
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# PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908 SIGN FINGER PRINT IN BLACK PHOTOGRAPH POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER BUILDER: M/S. MEHTA & MODI HOMES HAVING ITS OFFICE AT 5-4-787/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS T. MR. SCHAM MODI S/O MR. SATISH MODI.



2 MR SURESH U MEHTA S/G. LATE UTTAMLAL MEHTA (Q) 5-4-187/3 & 4. III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD: 500 003.



GPA FOR PRESENTING DOCUMENTS

MR. K. PRABHAKAR REDDY S/O. K. PADMA REDDY (0), 5-4-187/3-8-4, ILFLOOR SOHAM MANSION, M. G. ROAD SECUNDERABAD - 500 003

SHANTURE OF WIFNESSES.

For Melita and Modi Homes

Partner

For Mehra-and Modi Homes

Pariner

SIGNATURE OF EXECUTANTS

5 5055 3836 / On 3





PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908, ENGER FOR PASSPORT SIZE <u>SLNO</u> NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER (EEF TEUWE) PROTOGRAPIE PURCHASER: MR. P. SUBRAHMANYA SURESH KUMAR S/O. MR. P. V. SIVABAMA KRISHNA SARMA R/O. ABUDHABI POLYMERS COMPANY LTD (BOROUGE), P. O. BOX NO. 8925 ABUDHABI, U. A. E REPRESENTATIVE MR. PULLABHATLA KAMESWARA RAO SIO MR. PULLABHATLA SURYANARAYANA RIO FLAT NO. 202, SONY CLASSIC APARTMENTS. GEETA NAGAR RAMA KRISHNAPURAM (POST) SECUNDERABAD 500 056 SIGNATURE OF WENESSES For Ments and Mod Homes For Ments and Modi Homes Partner SIGNATURE OF EXECUTANTS Partner NOTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed.

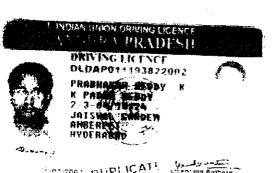
I/We stand berewith my/our photograph(s) and fittger prints in the form prescribed. Ifrough my representative, Mr. Pullabhatla Kameswara Rao, as 1 / We cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Uppal, Ranga Reddy District

SIGNATURE OF THE REPRESENTATIVE

SIGNATURE(S) OF BUYER(S)

కి ప్రాస్థకమునిక్ సెట్/సంగాల దాజ్రావేజుల సెంత్రం కాగితముల సంఖ్య...మే..ఈ కాగితపు పరుగ సంఖ్య...మే..ఈ





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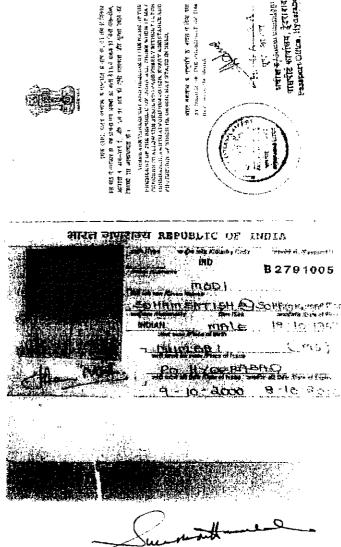
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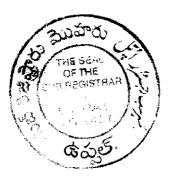
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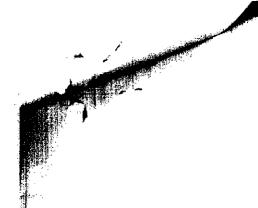
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PACHALLA SUBRAHMANYARed and Afferen Names

SURESH KUMAR

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Bion /Sex Sendation /Date of Birth

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26.10.2005 2.5-10.9015

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