



Alphabets of Trust

To,

The Relationship Manager,

ICICI Bank Limited,

Plot No 12, Financial District

Gachibowli – 500 032.

CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

Certificate of End-use

SUB: INR 7.82 Crores of INR 15 Crores from ICICI Bank Limited, to GV Research Centers Pvt Ltd (the "Borrower") - Certificate of End-use

The Borrower, having registered office at address, has been sanctioned Rupee Term Loan of Credit facilities of INR 15 crores (the "Facility") vide the facility agreement entered into between, inter alia, the Borrower and ICICI Bank, (the "Lenders") (the "Facility Agreement"). The purpose (the "Purpose") of the as per the terms of the Facility Agreement is as follows:

The Facility shall be used by the borrower for the purpose of Construction of Innopolis project (Phase 01)

The disbursement of the Rupee Term Loan was availed of as on 02.11.2022 for an amount of INR 7.82 Crores and the end-use purpose stated by the Borrower at the time of disbursement was towards Construction of Innopolis Project Phase-1

I have verified the books of accounts and other related documents and records maintained by the Borrower. Accordingly, I hereby confirm and certify the following:

1. The Disbursed Amount has been completely utilized by the Borrower and NIL amount thereof is left unutilized as on date. Out of the Disbursed Amount, INR 7.82 Crores has been utilized by the Borrower as on date (the "Utilized Amount") and NIL amount remains unutilized (the "Unutilized Amount"). The details of the expenditure incurred is as given in enclosed **Annexure-1**.
2. The Disbursed Amount has been applied by the Borrower in accordance with the Purpose stated in the Facility Agreement. The actual usage is towards Innopolis Project (GV Research Centers Pvt Ltd).
3. The Disbursed Amount has not been used by the Borrower for any speculative or capital market purposes.
4. I confirm that there is no Unutilized amount.


(Ajay Mehta)

Membership No.:035449

Place: Hyderabad

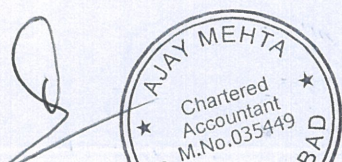
Date: 03.11.2022

UDIN: 22035449BBYGZM9461



Annexure-1 Details of expenditure incurred referred to in Certificate dated 03.11.2022

Disbursed Amount	Purpose
2,56,006.00	Payment to FI Water Consumption Charges
36,93,852.00	Payment to Southern Power Distribution Company of Ts Limited
99,108.00	Payment to Expert Security Guards
37,458.00	Payment to Shreyas Services
37,587.00	Payment to Y Pushpalatha
40,435.00	Payment to Asiatec Sales Agencies
1,86,355.00	Payment to Summit Sales LLP - Logistics
62,062.00	Payment to Summit Sales LLP -Common Expenses
98,861.00	Payment to Modi Properties Pvt Ltd
18,703.00	Payment to Sri Laxmi Ganesh Steels & Hardware
21,240.00	Payment to Kothari Fire Safety Equipment's
56,194.00	Payment to Elegant Enterprises
57,200.00	Payment to Cemex Infra
62,107.00	Payment to Reflections Electricals (P) Ltd.
1,33,269.00	Payment to Purnima Mosaic Tiles
79,334.00	Payment to SFS Hardware
1,29,063.00	Payment to Summit Sales LLP
71,036.00	Payment to Sri Sai Rohit Marketing Company
8,06,000.00	Payment to GST Payable
71,036.00	Payment to Sri Sai Rohit Marketing Company
3,10,266.00	Payment to Vasanthi Constructions & Developers (2)
29,347.00	Payment to Jin Krupa Agency
31,388.00	Payment to Reflections Electricals (P) Ltd.
57,141.00	Payment to Praful Sanitary
72,720.00	Payment to Summit Sales LLP
81,538.00	Payment to Anisha Associates
9,31,099.00	Payment to SL RMC Plant
42,32,508.00	Payment to Sri Arihant Steels
89,35,547.00	Payment to Akash Steels
12,614.00	Payment to SFS Hardware
14,160.00	Payment to Gravlaks (INDIA) Pvt Ltd
2,25,000.00	Payment to Arena Consultants
4,90,000.00	Payment to Sri Sai Ram Electreical Engineering Works
3,24,000.00	Payment to Aevitas Pharmagro Tech Pvt Ltd
92,10,066.00	Towards Reimbursement amount
2,48,094.00	Payment to Vasanthi Constructions & Developers (2)
38,69,322.00	Payment to Southern Power Distribution Company of Ts Limited
2,59,107.00	Payment to HMWSSB
22,500.00	Payment to Vista View LLP
37,08,719.00	Payment to Summit Sales LLP
1,86,355.00	Payment to Summit Sales LLP - Logistics



19,60,000.00	Payment to Home line Infra Construction A/c
2,33,954.00	Payment to Arena Consultants
10,39,046.00	Payment to GST Payable
6,75,000.00	Payment to Matrix RF Ventures LLP
36,671.00	Payment to Shreyas Services
37,587.00	Payment to Y Pushpalatha
99,545.00	Payment to Expert Security Guards
2,74,759.00	Payment to Vasanthi Constructions & Developers (2)
12,785.00	Payment to Praful Sanitary
3,51,900.00	Payment to RDC Concrete (India) Private Limited
49,896.00	Payment to Summit Sales LLP
2,22,010.00	Payment to Advanced Protection Fire Systems
34,044.00	Payment to Dilpreet Tubes Pvt. Ltd.
2,26,509.00	Payment to Summit Sales LLP
90,624.00	Payment to Purnima Mosaic Tiles
42,148.00	Payment to Andhra Pumps & Motors
49,500.00	Payment to Y.Eshwara Rao
20,273.00	Payment to Green Belt Services
37,823.00	Payment to Praful Sanitary
78,145.00	Payment to Global Safety Solutions
14,850.00	Payment to Sakeena
44,160.00	Payment to Ganji Venkannah & Sons
52,800.00	Payment to Cemex Infra
87,399.00	Payment to Sri Vinayaka Stone Crushing Industry
1,67,112.00	Payment to Vasanthi Constructions & Developers (2)
2,26,339.00	Payment to Trane Technologies India Private Limited
4,95,000.00	Payment to MOHD ISHAQ
1,25,675.00	Payment to Summit Sales Llp - Logistics
61,832.00	Payment to Summit Sales Llp -Common Expenses
5,58,795.00	Payment to KATTA'S ARCHITECTURAL STUDIOS
2,66,805.00	Payment to Johnson Lifts Private Limited
19,80,000.00	Payment to MOHD ISHAQ
5,80,898.00	Payment to Aaccess Tough Doors Pvt Ltd
4,95,000.00	Payment to Vasanthi Constructions & Developers
22,500.00	Payment to Vista View Llp
26,350.00	Payment to Sri Vinayaka Stone Crushing Industry
1,85,534.00	Payment to Modi Properties Pvt Ltd
1,86,355.00	Payment to Summit Sales Llp - Logistics
22,292.00	Payment to Global Safety Solutions
28,084.00	Payment to Dilpreet Tubes Pvt. Ltd.
28,131.00	Payment to Reflections Electricals (P) Ltd.
46,820.00	Payment to Praful Sanitary
5,05,490.00	Payment to Summit Sales LLP
40,86,442.00	Payment to Southern Power Distribution Company of Ts Limited
80,50,000.00	Payment to Blue Star Limited



2,45,841.00	Payment to HMWSSB
10,11,340.00	Payment to GST Payable
43,73,385.00	Towards Reimbursement amount
4,00,643.00	Payment to Akash Steels
3,40,219.00	Payment to Summit Sales LLP
33,866.00	Payment to Dilpreet Tubes Pvt. Ltd.
7,900.00	Payment to Ganji Venkannah & Sons
4,95,000.00	Payment to MOHD ISHAQ 2
17,87,700.00	Payment to Jakson Limited
35,80,780.00	Payment to Dharia Switchgear & Controls Pvt Ltd
2,64,600.00	Payment to Rosh Elevators Pvt Ltd
13,50,000.00	Payment to Esennar Transformers Pvt Ltd (UNIT 2)
61,170.00	Payment to Summit Sales Llp -Common Expenses
2,56,464.00	Payment to Summit Sales Llp - Logistics
5,00,000.00	Payment to SL RMC Plant
3,13,038.00	Payment to MOHD ISHAQ 2
7,82,07,225.00	Total Amount Utilized as on 02.11.2022

