Acknowledgement Number:770281081011122 **Date of filing : 01-Nov-20**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the *Income-tax Rules, 1962*)

Assessment Year
2022-23

PAN	AAHCG4940K		
Name	GV DISCOVERY CENTERS PRIVATE LIMITED		
Address	5-4-187/3 AND 4 , SOHAM MANSION,2ND FLOOR , M.G ROAD , SECUNDERABAD , 36-Telangana , 91-India , 500003		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	770281081011122

Taxable Income and Tax details	Current Year business loss, if any	1	66,85
	Total Income		(
	Book Profit under MAT, where applicable	2	(
	Adjusted Total Income under AMT, where applicable	3	(
	Net tax payable	4	(
	Interest and Fee Payable	5	(
	Total tax, interest and Fee payable	6	(
	Taxes Paid	7	13,94
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 13,94
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	(
	Additional Tax payable u/s 115TD	10	(
	Interest payable u/s 115TE	11	(
	Additional Tax and interest payable	12	(
	Tax and interest paid	13	(
	(+)Tax Payable /(-)Refundable (12-13)	14	(

This return has been digitally signed by SOHAM MODI in the capacity of Director having PAN ABMPM6725H from IP address 183.83.133.24 on 01-Nov-2022

DSC Sl. No. & Issuer 3097367 & 51172928CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code

AAHCG4940K067702810810111225B46F514D7887ECEFF544E806CD60DC4DAE01903

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
G V Discovery Centre Private Limited

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

OPINION

I have audited the accompanying Standalone financial statements of **G V Discovery Centre Private Limited ("the Company")** which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended, the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, loss for the year ended on that date, and its cash flows for the year ended on that date.

BASIS OF OPINION

I conducted the audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

As per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

AJAY CHIRANJILA L MEHTA
Digitally signed by AJAY CHIRANJILAL MEHTA
Date:2022.09.30 10:16:33 +05'30'

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AJAY CHIRANJILAL MEHTA
Digitally signed by AJAY CHIRANJILAL MEHTA
Date: 2022.09.30 10:17:02 +05'30'

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. My conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

AJAY CHIRANJILAL MEHTA

Digitally signed by AJAY CHIRANJILAL MEHTA
Date: 2022.09.30 10:17:24 +05'30'

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013, I give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, I report that:

I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.

a) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

b) The Balance Sheet, the Statement of Profit and Loss and of cash flows dealt with by this Report are in agreement with the books of account.

c) In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

d) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of our information and according to the explanations given to me:

    i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

    ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

    iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

    iv. The company has not advanced any funds to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.

AJAY CHIRANJILAL MEHTA

Digitally signed by AJAY CHIRANJILAL MEHTA
Date: 2022.09.30 10:17:44 +05'30'

v. The company has not advanced any funds to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.

vi. The company has not declared or paid any dividend during the year.

AJAY CHIRANJIL AL MEHTA

Digitally signed by AJAY CHIRANJILAL MEHTA
Date: 2022.09.30 10:18:04 +05'30'

Ajay Mehta
(Chartered Accountant)
(Membership No.035449)

Place : Secunderabad
Date : 30.09.2022
UDIN : 22035449AXJXED8289

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT ON THE COMPANY FOR THE YEAR ENDED 31ST March,2022

Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" of my report of even date

i. In respect of Company's Property, Plant & Equipment and Intangible Assets.

   a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
   b) The company does not have intangible assets.
   c) The Property, Plant & Equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed.
   d) The title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) shown in the financial statements are held in the name of the company.
   e) The company has not revalued its Property, Plant & Equipment or Intangible assets or both during the year.
   f) No proceedings have been initiated against the company for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made thereunder and the details have been appropriately disclosed in the financial statements.

ii. a) The company has no inventory and hence the reporting under clause (ii)(a) of the Order is not applicable;

   b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence the company was not required to submit quarterly returns/statements filed by the company with banks/financial institutions.

iii. According to the information given to me, the company has not made investments in, provided any guarantee or security granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, LLPs, or any other parties.

iv. According to the information given to me, the company has not given any loans or guarantees/made any investments within the meaning of sections 185 & 186 of The Companies Act, 2013.

AJAY CHIRANJILAL MEHTA

Digitally signed by AJAY CHIRANJILAL MEHTA
Date: 2022.09.30 10:18:26 +05'30'

v. The Company has not accepted any deposits or the amounts which are deemed to be deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act,2013 and the rules framed there under. I am informed by the Management that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this regard.

vi.The Company is not required to maintain cost records pursuant to Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013.

vii.The Company has been generally regular in depositing undisputed statutory dues relating to Provident Fund, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, cess and any other material statutory dues applicable to it to the appropriate authorities. There were no undisputed amounts payable as on the last day of the financial year, for a period of more than six months from the date they became payable.

viii.There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961;

ix. (a)The company has not defaulted in any repayment of dues to any financial institution or bank or debenture holders.

(b)The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

(c)The term loans have been utilized for the purposes for which they were obtained.

(d)The funds raised on a short-term basis have not been utilized for long term purposes.

(e)The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f)The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x.(a)The Company has not raised moneys by way of initial public offer or further public offer including debt instruments;

(b) The company has not made any preferential allotment or private placement of shares/debentures during the year.

AJAY CHIRANJILAL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2022.09.30 10:18:52 +05'30' xi.(a) There are no instances of fraud by the Company or on the Company noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year;

xii.The Company is not a Nidhi Company and hence the reporting under clause 3(xii) of the Order is not applicable to the Company for the year under audit;

xiii. The Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the Indian Accounting Standards;

xiv.(a) The company has an in-house internal audit system commensurate with the size and nature of its business.

(b)There are no formal reports of the Internal Auditors for the period under audit.

xv.The company has not entered into any non-cash transactions with directors or persons connected with directors, during the year.

xvi.The Company has not entered non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable to the Company for the year under audit;

xvii. (a)The company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934 and hence reporting under clauses 3(xvi)(a), (b), and (c) of the Order is not applicable;

(b) The Group does not have any Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions,2016 and hence the reporting under clause (xvi)(d) of the Order is not applicable;

xviii.The Company has incurred cash losses of Rs 25,866/- in the financial year and Rs.9,64,825/-in the immediately preceding financial year;

xix.There has been no resignation of the statutory auditors during the year;

AJAY CHIRANJILAL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2022.09.30 10:19:17 +05'30'

xx. According to the information and explanations given to me and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, my knowledge of the Board of Directors and management plans and based on my examination of the evidence supporting the assumptions, nothing has come to my attention, which causes me to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. I, however, state that this is not an assurance as to the future viability of the company. I further state that my reporting is based on the facts up to the date of the audit report and I neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xxi. The provisions of Section 135 of the Companies Act, 2013 with respect to Corporate Social Responsibility (CSR) is not applicable to company as there are no profits and hence matters specified hence the reporting under clause (xx) (a) and (b) of the Order is not applicable;

AJAY CHIRANJIL AL MEHTA

Digitally signed by AJAY CHIRANJILAL MEHTA
Date: 2022.09.30 10:19:58 +05'30'

Ajay Mehta
(Chartered Accountant)
(Membership No.035449)

Place: Secunderabad
Date: 30.09.2022
UDIN : 22035449AXJXED8289

GV DISCOVERY CENTERS PRIVATE LIMITED
CIN : U73100TG2018PTC127421
Balance Sheet As At 31st March 2022

Amount in INR

	Particulars	Note No	As at 31st March,2022		As at 31st March,2021	
I.	**EQUITY & LIABILITIES**					
1	**Shareholders' Fund**					
	(a) Share Capital	3	3,26,86,120		3,26,86,120	
	(b) Reserves & Surplus	4	(16,51,012)		(20,49,116)	
				3,10,35,108		3,06,37,004
2	**Non-Current Liabilities**					
	(a) Long-Term Borrowings	5		17,88,59,337		2,04,06,501
3	**Current Liabilities**					
	(a) Short Term Borrowings		-		-	
	(b) Trade Payable	6	71,95,956		39,58,667	
	(c) Other Current Liabilities	7	6,58,798		74,130	
				78,54,753		40,32,797
	TOTAL			**21,77,49,198**		**5,50,76,302**
II.	**ASSETS**					
1	**Non-Current Assets**					
	(a) Property, Plant & Equipment					
	(i) Tangible assets	8	1,69,06,620		1,70,05,838	
	(ii) Capital work in progress	9	9,99,68,478		2,51,08,770	
	(b) Deferred tax asset	10	5,28,267		5,079	
	(c) Long Term Loans & Advances	11	46,33,453		1,00,000	
				12,20,36,817		4,22,19,687
2	**Current Assets**					
	(a) Cash & Cash Equivalents	12	3,22,37,825		1,05,96,777	
	(b) Short term Loans & Advances	13	4,81,07,084		27,486	
	(c) Other Current Assets	14	1,53,67,473		22,32,352	
				9,57,12,382		1,28,56,615
	TOTAL			**21,77,49,199**		**5,50,76,303**
	Significant Accounting Policies	1-2				
	Notes to Financial Statements	(3-36)				

As per my report of even date

AJAY CHIRANJILAL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2022.09.30 09:09:51 +05'30'

(Ajay Mehta)
Chartered Accountant
M. No : 035449
Place : Secunderabad
Date : 30-09-2022
UDIN: 22035449AXJXED8289

For and on Behalf of Directors
GV DISCOVERY CENTERS PRIVATE LIMITED

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2022.09.30 09:01:12 +05'30'

(Soham Modi)
Director
DIN: 00522546

SHARAD KUMAR JAYANTILAL KADAKIA Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA Date: 2022.09.30 09:05:42 +05'30'

(Sharad Kadakia)
Director
DIN:02903050

Place : Secunderabad
Date : 30-09-2022

GV DISCOVERY CENTERS PRIVATE LIMITED

CIN : U73100TG2018PTC127421

Statement of Profit and Loss Account for the year ended 31st March 2022

Amount in INR

Sr.No	Particulars	Note No.	As at 31st March,2022		As at 31st March,2021	
I	**INCOME**					
	Other Income	15	1,43,263		1,96,189	
				1,43,263		1,96,189
II	**EXPENDITURE**					
	Financial Cost	16	-		45,462	
	Depreciation and amortization expenses	17	99,218		86,152	
	Other Expenses	18	1,69,129		11,15,553	
	Total Expenses			2,68,347		12,47,167
III	**Profit/(Loss) before Exceptional and Extraordinary Item and Tax**			**(1,25,084)**		**(10,50,978)**
	Exceptional Item			-		-
VI	**Profit/(Loss) before Extraordinary Item and Tax**			**(1,25,084)**		**(10,50,978)**
	Extraordinary Item			-		-
V	**Profit/(Loss) before Tax**			**(1,25,084)**		**(10,50,978)**
	Tax expense:					
	(1) Current Tax			-		-
	(2) Deferred Tax			(5,23,188)		(5,878)
VI	**Profit/(Loss) for the period**			**3,98,104**		**(10,45,100)**
VII	**Earning per share**	18				
	Basic			**35.83**		**(94.05)**
	Diluted			**0.12**		**(0.32)**
	(Face value of Rs 10/- each)					
	Significant Accounting Policies	1-2				
	Notes to Financial Statements	(3-36)				

As per my report of even date

AJAY CHIRANJIL AL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2022.09.30 09:10:11 +05'30'

(Ajay Mehta)
Chartered Accountant
M. No : 035449

Place : Secunderabad
Date : 30-09-2022
UDIN: 22035449AXJXED8289

For and on Behalf of Directors
GV DISCOVERY CENTERS PRIVATE LIMITED

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2022.09.30 09:01:26 +05'30'

(Soham Modi)
(Director)
DIN: 00522546

SHARAD KUMAR JAYANTILA L KADAKIA Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA Date: 2022.09.30 09:06:02 +05'30'

(Sharad Kadakia)
(Director)
DIN:02903050

Place : Secunderabad
Date : 30-09-2022

G V Discovery Centers Private Limited
CIN: U73100TG2018PTC127421
Cash Flow Statement for the year ended 31 March 2022

Amount in INR

Particulars	31 March 2022	31 March 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax	3,98,104	(10,45,100)
Depreciation and Amortisation Expense	99,218	86,152
Provision for Deferred tax	(5,23,188)	(5,878)
Interest Income	(1,43,263)	(1,96,189)
Finance Costs	-	45,462
	(1,69,129)	(11,15,553)
Operating Profit before working capital changes		
Adustment for:		
Trade Receivables	-	-
Other Current Assets	(1,31,35,122)	(21,20,508)
Trade Payables	32,37,289	39,03,732
Other Current Liabilities	5,84,668	21,921
Short term Loans and Advances	(4,80,79,598)	-
Net Cash flow from Operating Activities	**(5,75,61,893)**	**6,89,592**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(7,48,59,707)	(2,09,09,723)
Loans & Advances given	(45,33,453)	-
Interest received	1,43,263	1,96,189
Net Cash flow from Investing Activities	**(7,92,49,897)**	**(2,07,13,534)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	-	50,11,120
Proceeds from Long Term Borrowings	15,84,52,836	2,04,06,501
Repayment of Short Term Borrowings	-	(1,00,000)
Interest Paid	-	(45,462)
Net Cash flow from Financing Activities	15,84,52,836	2,52,72,159
Net (Decrease) in Cash and Cash Equivalents	**2,16,41,047**	**52,48,217**
Opening Balance of Cash and Cash Equivalents	1,05,96,777	53,48,560
Closing Balance of Cash and Cash Equivalents	**3,22,37,825**	**1,05,96,777**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

As per my report of even date

AJAY CHIRANJILAL MEHTA — Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2022.09.30 09:10:24 +05'30'

(Ajay Mehta)
Chartered Accountant
M. No : 035449

Place : Secunderabad
Date : 30-09-2022
UDIN: 22035449AXJXED8289

For and on Behalf of Directors
GV DISCOVERY CENTERS PRIVATE LIMITED

SOHAM SATISH MODI — Digitally signed by SOHAM SATISH MODI Date: 2022.09.30 09:02:01 +05'30'

(Soham Modi)
Director
DIN: 00522546

SHARAD KUMAR JAYANTILAL KADAKIA — Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA Date: 2022.09.30 09:06:20 +05'30'

(Sharad Kadakia)
Director
DIN:02903050

Place : Secunderabad
Date : 30-09-2022

GV DISCOVERY CENTERS PRIVATE LIMITED
CIN : U73100TG2018PTC127421
Notes for financial statement for the year ended 31st March 2022

Note 1 : Company Information

GV Discovery Centers Private Limited is a Private Limited Company domiciled in India and is incorporated under the provisions of the Companies Act,2013. The registered office of the company is located at 5-4-187/3&4, Soham Mansion, 2nd Floor, M.G.Road, Secunderabad, Hyderabad , Telangana-500003, India.

Note 2 : Significant Accounting Policies

A Basis of Preparation

The financial statements have been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

B Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

C Revenue Recognition

Revenue is recognized on accrual basis and to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales are recognised when significant risks and rewards of ownership are transferred to the buyer, which generally coincides with the dispatch of the goods from the company's premises.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer and Revenue is reported net of discounts.

D Property, Plant and Equipment

Property Plant and Equipments are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price (net of inputs of taxes paid) and any attributable cost of bringing the asset to its working condition for its intended use.

E Capital Work in Progress

Administration and general overhead expenses attributable to construction of fixed assets incurred till they are ready for their intended use are identified and allocated on a systematic basis to the cost of related assets.

Deposit works/cost plus contracts are accounted for on the basis of statements of account received from the contractors.

Unsettled liabilities for price variation/exchange rate variation in case of contracts are accounted for on estimated basis as per terms of the contracts.

F Depreciation / amortisation

Depreciation on fixed assets is calculated on written down value basis using the useful lives as prescribed under the Schedule II of the Companies Act, 2013.

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G Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

H Investments

Investments which are readily realisable and intended to be held for not more than a year from the date on which such investments are classified as current investments. All other investments are classified as long term investments.

Long term investments are stated at cost, except where there is diminution in value (Other than temporary) in which case the carrying value is reduced to recognise the decline. Current investments are carried at lower of cost and fair value, computed separately in respect of each category of investment.

I Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

J Employee Benefits

(i) Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, expected cost of bonus etc are recognised in the period in which the employee renders the related service.

(ii) Post Employment Benefits

The State governed provident fund scheme, employee state insurance scheme and employee's pension scheme are defined contribution plans. The contribution paid/payable under the scheme is recognised during the period in which the employee renders the related service.

K Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period as reduced by number of shares bought back, if any. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

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L Taxation

Current Tax on income for the year is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and base on expected outcome of assessments / appeals.

Deferred tax assets and liabilities are recognised for future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax base. Deferred tax assets are recognised subject to management's judgement that realisation is virtually certain that such deferred tax assets can be realized against future taxable income. Deferred tax assets and liabilities are measured using enacted tax rates applicable on the balance sheet date. The effect on deferred tax assets and liabilities due to change in tax rates is recognised in the income statement in the period of enactment of the change.

M Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

N Borrowing Cost

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Statement of Profit and Loss Account.

O Events Occurring After Balance Sheet date

Wherever material events occurring after the Balance Sheet Date are considered up to the date of approval of accounts by the Board of Directors.

P Provisions, Contingent liabilities and Contingent assets

A provision is recognized when it is probable that an outflow of resources will be required to settle an obligation, in respect of which a reliable estimate can be made.

The Company does not recognize a contingent liability, but discloses its existence by way of notes in the financial statements.

Contingent assets are neither recognized nor disclosed in the financial statements.

Q Cash and cash equivalents

Cash & Cash Equivalents stated in the Statement of Affairs/Cash Flow normally comprise of Cash at Bank and in Hand and Short – term Investments with an original maturity period of less than or equal to three months

As per my report of even date	**For and on Behalf of Directors** **GV DISCOVERY CENTERS PRIVATE LIMITED**	
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(Ajay Mehta)	**(Soham Modi)**	**(Sharad Kadakia)**
Chartered Accountant	**Director**	**Director**
M. No : 035449	**DIN: 00522546**	**DIN:02903050**
Place : Secunderabad	**Place : Secunderabad**	
Date : 30-09-2022	**Date : 30-09-2022**	
UDIN: 22035449AXJXED8289		

Note No. 3 SHARE CAPITAL

Amount in INR

Share Capital	As at 31st March,2022	As at 31st March,2021
Authorised Share Capital		
1,00,00 Equity Share of 10/- each	10,00,000	10,00,000
10,75,000 Compulsorily Convertable Preference Shares (CCPS) -Class A of Rs.10/- each	1,07,50,000	1,07,50,000
39,25,000Compulsorily Convertable Preference Shares (CCPS) -Class B of Rs.10/- each	3,92,50,000	3,92,50,000
(Both the above CCPS are issued for a tenure of 10 years and has a right to convert anytime before the expiry of the term)		
	5,10,00,000	5,10,00,000
Issued, Subscribed & Paid up Share Capital		
Equity Shares		
11,112 (Previous year 11,112) Equity Share of 10/- each fully paid up	1,11,120	1,11,120
Compulsorily Convertable Preference Shares (CCPS)		
10,37,500(Previous year 10,37,500) CCPS -Class A of Rs 10/- each	1,03,75,000	1,03,75,000
22,20,000 (Previous year 22,20,000) CCPS -Class B of Rs.10/- Each	2,22,00,000	2,22,00,000
	3,25,75,000	3,25,75,000
Total	**3,26,86,120**	**3,26,86,120**

Note No.3.1 The reconciliation of the number of equity shares

Particulars	As at 31st March 2022		As at 31st March 2021	
	No.of Share	Amount	No.of Share	Amount
Shares outstanding at the beginning of the yea	11,112	1,11,120	10,000	1,00,000
Shares issued during the year	-	-	1,112	11,120
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	11,112	1,11,120	11,112	1,11,120

Note No 3.2 Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Complusory Convertiable Preference Shares:

Class A : Each CCPS holder has right to convert it into 1 Equity share any time before the expiry of term of 10 years, upon obtaining prior approval of the other CCPS holders.

Class B : Each CCPS holder has a right to convert it on the basis anytime before the expiry of the terms upon obtaining prior written approval of the other CCPS Holders and each CCPS is covertable into equity shares on the basis of valuation made on the date of conversion

Note No.3.3 The details of shares held by Equity Shareholders holding more than 5% shares:

Name of Shareholder	As at 31st March 2022		As at 31st March 2021	
	No.of Shares held	% of holding	No.of Shares held	% of holding
Sharad Kadakia	-	0.0%	3,600	32.4%
Rajesh Kadakia	-	0.0%	3,600	32.4%
JMKGEC Realtors Pvt. Ltd.	3,933	35.4%	-	0.0%
SDNMKJ Realty Pvt. Ltd.	3,933	35.4%	-	0.0%
Acclaim Outsourcing Pvt. Ltd.	-	0.0%	1,000	9.0%
JVRX Asset Management Pvt. Ltd.	1,112	10.0%	1,112	10.0%
Modi Properties Pvt.Ltd.	2,134	19.2%	1,800	16.2%

Note No.3.4 The details of Promotors holding of Equity Shares for the year ended:

Name of Shareholder	As at 31st March 2022		% Change during the year
	No.of Shares held	% of holding	
Sharad Kadakia	-	0.0%	-100.0%
Rajesh Kadakia	-	0.0%	-100.0%
JMKGEC Realtors Pvt. Ltd.	3,933	35.4%	100.0%
SDNMKJ Realty Pvt. Ltd.	3,933	35.4%	100.0%
Acclaim Outsourcing Pvt. Ltd.	-	0.0%	-100.0%
JVRX Asset Management Pvt. Ltd.	1,112	10.0%	-
Modi Properties Pvt.Ltd.	2,134	19.2%	18.6%

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GV DISCOVERY CENTERS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2022

Note No. 3.5 Compulsorily Convertable Preference Shares: Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Compulsorily Convertible Preference Share		
Rajesh Kadakia-Class B	-	1,00,00,000
Sharad Kadakia-Class B	-	1,00,00,000
JMKGEC Realtors Pvt. Ltd.-Class B	1,00,00,000	-
SDNMKJ Realty Pvt. Ltd.-Class B	1,00,00,000	-
Modi Properties Pvt. Ltd-Class A	3,75,000	3,75,000
Modi Properties Pvt. Ltd-Class B	22,00,000	22,00,000
JVRX Asset Management Pvt. Ltd.-Class A	1,00,00,000	1,00,00,000
Total	**3,25,75,000**	**3,25,75,000**

Note No. 3.6 The reconciliation of the number of CCPS outstanding is set out below:

Particulars	As at 31st March 2022		As at 31st March 2021	
	No.of Share	Amount	No.of Share	Amount
Shares outstanding at the beginning of the yea	32,57,500	3,25,75,000	27,57,500	2,75,75,000
Shares issued during the year	-	-	5,00,000	50,00,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	32,57,500	3,25,75,000	32,57,500	3,25,75,000

Note No. 3.7 The details of CCPS holding more than 5% shares:

Name of the Share Holder	As at 31st March 2022		As at 31st March 2021	
	No.of Share	Amount	No.of Share	Amount
Sharad Kadakia Class B	-	-	10,00,000	1,00,00,000
Rajesh Kadakia Class B	-	-	10,00,000	1,00,00,000
JMKGEC Realtors Pvt. Ltd.-Class B	10,00,000	1,00,00,000	-	-
SDNMKJ Realty Pvt. Ltd.-Class B	10,00,000	1,00,00,000	-	-
Modi Properties Pvt Ltd.-Class A	37,500	3,75,000	37,500	3,75,000
Modi Properties Pvt Ltd. Class B	2,20,000	22,00,000	2,20,000	22,00,000
JVRX Asset Management Pvt. Ltd. Class A	10,00,000	1,00,00,000	10,00,000	1,00,00,000

Note No.3.8 The details of Promotors holding of CCPS for the year ended:

Name of Shareholder	As at 31st March 2022		% Change during the year
	No.of Shares held	% of holding	
Sharad Kadakia Class B	-	0.00%	-100.00%
Rajesh Kadakia Class B	-	0.00%	-100.00%
JMKGEC Realtors Pvt. Ltd.-Class B	10,00,000	30.70%	100.00%
SDNMKJ Realty Pvt. Ltd.-Class B	10,00,000	30.70%	100.00%
Modi Properties Pvt Ltd. Class A	37,500	1.15%	0.00%
Modi Properties Pvt Ltd. Class B	2,20,000	6.75%	0.00%
JVRX Asset Management Pvt. Ltd. Class A	10,00,000	30.70%	0.00%

Note No.3.9

1. There are no equity shares reserved for issue under options and contracts / commitments for the sale of shares
2. For the period of five years immediately preceeding the date of the Balance Sheet:
   a.The Company has not alloted any shares as fully paid up pursuant to contracts without payment being received in cash.
   b.The Company has not alloted any fully paid up bonus shares
   c.The Company has not made any brought back of shares

Note No.4 RESERVES AND SURPLUS Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Statement of Profit & Loss Account		
Balance at the begining of the year	(20,49,116)	(10,04,016)
Add/(Less): Profit/(Loss) during the year	3,98,104	(10,45,100)
Balance at the end of the year		
Total	(16,51,012)	(20,49,116)

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GV DISCOVERY CENTERS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2022

Note No.4.2 Description of nature and purpose of reserve:

Retained Earnings:
Retained earnings pertain to the accumulated earnings by the Company over the years.

Note No.5 LONG TERM BORROWINGS Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Secured		
Tata Capital Financial Services Limited	5,00,00,000	-
(Secured against hypothecation on future rental receivables,movable fixed assets,motgage of the immovable property belonging to the company and hypothecation of project receivables of an associated company)		
Unsecured		
Form Directors/KMP	-	1,89,00,000
From Body Corporate	12,88,59,337	15,06,501
	12,88,59,337	2,04,06,501
Total	**17,88,59,337**	**2,04,06,501**

Note No.6 TRADE PAYABLES Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Dues of Creditors		
Total outstanding dues of micro and small enterprises		
Total outstanding dues of creditors other than micro and small enterprises	71,95,956	39,58,667
Total	**71,95,956**	**39,58,667**

a) Trade Payables ageing schedule

As at March 31, 2022

Particulars	Outstanding for following periods from due date of payment				
	1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	70,31,672	1,64,284	-	-	**71,95,956**
Disputed dues MSME		-	-	-	-
Disputed dues Others		-	-	-	-

As at March 31, 2021

Particulars	Outstanding for following periods from due date of payment				
	1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	39,58,667	-	-	-	**39,58,667**
Disputed dues MSME	-	-	-	-	-
Disputed dues Others		-	-	-	-

Note No.7 OTHER CURRENT LIABILITIES Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
(a) Statutory Dues		
TDS payable	5,83,403	35,017
ESI Payable	1,196	-
PF Payable	10,492	-
Professio tax payable	1,100	500
GST Payable	30,693	7,516
(b) Others		
Audit fees	31,914	31,097
Total	**6,58,798**	**74,130**

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GV DISCOVERY CENTERS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2022

Note No.10 DEFERRED TAX ASSET(NET) Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
The movement on the deferred tax account is as follows:		
At the start of the year	5,079	(799)
Charge/ (Credit) to Statement of Profit and Loss	5,23,188	5,878
At the end of the year	**5,28,267**	**5,079**

Note No.11 LONG TERM LOAN AND ADVANCES Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Security Deposit with Tata Capital Finacial Services Ltd	35,68,453	-
(Under lien against the credit facilities granted to the Company)		-
Other Deposits	10,65,000	1,00,000
Total	46,33,453	1,00,000

Note No.12 CASH AND CASH EQUIVALENTS Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
(a) Cash on hand		
-Cash	2,76,839	9,963
(b) Balance with Banks in current accounts		
-Kotak Mahindra Bank ltd.	66,062	67,950
-Yes Bank	38,83,804	85,07,745
-Yes Bank -CA-TBG	11,120	11,120
(c) Other Bank Deposits		
-Fixed Deposits	2,80,00,000	20,00,000
('Bank deposits held under lien against bank guarantee with maturity more than 3 months but less than 12 months)		
Total	**3,22,37,825**	**1,05,96,777**

Note No.13 SHORT TERM LOAN AND ADVANCES Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Advances to Suppliers	4,77,65,391	7,111
Expense Card Advances	8,978	20,375
Other Advances	3,32,715	-
Total	**4,81,07,084**	**27,486**

Note No.14 OTHER CURRENT ASSETS Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Accrued Interest Kotak Bank	1,28,612	1,25,503
Accrued Interest Yes Bank	96,520	5,930
Prepaid Expenses (Insurance)	-	12,665
GST Input Receivable	1,51,11,921	20,71,780
TDS Receivable 20-21	14,505	14,505
TCS Receivable 20-21	1,969	1,969
TDS Receivable 21-22	13,946	-
Total	**1,53,67,473**	**22,32,352**

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GV DISCOVERY CENTERS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2022

Note No:15 OTHER INCOME Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Interest on Fixed Deposit (Kotak Bank)	3,802	56,662
Interest on Fixed Deposit (Yes Bank)	1,39,459	1,36,768
Interest on Income tax refund	-	2,759
Others	2	-
Total	1,43,263	1,96,189

Note No.16 FINANCE COST Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Interest on OD	-	45,462
Total	-	45,462

Note No.17 DEPRECIATION AND AMORTIZATION EXPENSES Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Depreciation	99,218	86,152
Total	99,218	86,152

Note No.18 OTHER EXPENSES Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Statutory Interest & Penalties	10,978	1,813
Audit Fee	34,868	33,208
AMC Charges	20,375	-
Insurance	12,665	-
ROC Filing Fees	12,964	-
Bank charges	1,888	3,557
Promotion Expenses	74,698	10,76,975
Prior Period Items	693	-
Total	1,69,129	11,15,553

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GV DISCOVERY CENTRES PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March 2022

Note No.8 PROPERTY, PLANT AND EQUIPMENT

Amount in INR

Current year Depreciation Schedule

Name of the Asset	Gross Block				Accumulated Depreciation				Net Block	
	As on 01-04-2021	Additions	Disposals	As on 31-03-2022	As on 01-04-2021	For the year	Deductions/ Adjustments	As on 31-03-2022	As on 31-03-2022	As on 31-03-2021
Tangible Assets										
Land	1,66,95,012			1,66,95,012		-		-	1,66,95,012	1,66,95,012
Comuter	19,389			19,389	12,706	4,221		16,927	2,462	6,683
Maruthi Alto	3,78,394			3,78,394	74,251	94,997		1,69,248	2,09,146	3,04,143
Total	1,70,92,795	-	-	1,70,92,795	86,957	99,218	-	1,86,175	1,69,06,620	1,70,05,838

Previous year Depreciation Schedule

Name of the Asset	Gross Block				Accumulated Depreciation				Net Block	
	As on 01-04-2021	Additions	Disposals	As on 31-03-2022	As on 01-04-2021	For the year	Deductions/ Adjustments	As on 31-03-2022	As on 31-03-2022	As on 31-03-2021
Tangible Assets										
Land	1,66,95,012	-	-	1,66,95,012		-	-	-	1,66,95,012	1,66,95,012
Comuter	19,389	-	-	19,389	805	11,901		12,706	6,683	18,584
Maruthi Alto	-	3,78,394		3,78,394		74,251		74,251	3,04,143	-
Total	1,67,14,401	3,78,394	-	1,70,92,795	805	86,152	-	86,957	1,70,05,838	1,67,13,596

9. CAPITAL WORK IN PROGRESS

Amount in INR

Current year CWIP Schedule

Name of the Asset	Gross Block				Accumulated Depreciation				Net Block	
	As on 01-04-2021	Additions	Disposals	As on 31-03-2022	As on 01-04-2021	For the year	Deductions/ Adjustments	As on 31-03-2022	As on 31-03-2022	As on 31-03-2021
Building under construction	1,80,07,121	8,19,61,357	-	9,99,68,478		-	-	-	9,99,68,478	1,80,07,121
Total	1,80,07,121	8,19,61,357	-	9,99,68,478		-	-	-	9,99,68,478	1,80,07,121

CWIP aging schedule

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	8,19,61,357	1,73,57,555	6,49,566	-	9,99,68,478
Projects temporarily suspended	-	-	-	-	-
	8,19,61,357	1,73,57,555	6,49,566	-	9,99,68,478

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19 Earning per share

Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Profit for the year	3,98,104	(10,45,100)
Less: Dividend on Preference Shares	-	-
Profit attributable to equity shareholders (Rs)	3,98,104	(10,45,100)
Weighted average number of equity shares	11,112	11,112
Earnings per share basic (Rs)	35.83	(94.05)
Earnings per share diluted (Rs)	0.12	(0.32)
Face value per equity share (Rs)	10.00	10.00

20 Auditors Remuneration

Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Payments to auditor as		
- Auditor	63,010	33,208
- for Certification fee	10,000	-
- for Company law matters	52,500	-
- for Taxation matters		
Total	**1,25,510**	**33,208**

21 **Registration of charges or satisfaction with Registrar of Companies**
There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period as yet the year end

22 **Benami Properties**
No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

23 **Intangible assets under development**
There are no intangible assets under development as at March 31, 2022 or as at March 31, 2021.

24 **Title deeds of immovable properties not held in name of the Company**
There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deed is not held in the name of the Company

25 **Capital commitments & Contingencies**
There are no such contractual commitments for the acquisition of Property, plant and equipment

26 **Relationship with struck off companies**
The Company does not have any transactions or balances with the Companies whose name is struck off under section 248 of the Companies Act, 2013.

27 **Undisclosed Income**
The Company has not any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

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GV DISCOVERY CENTERS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2022

28 **Wilful defaulters**
No bank, financial institution or other lender has declared the Company as a wilful

29 **Crypto currency or virtual currency**
The company has not traded or invested in crypto currency or virtual currency during the financial year.

30 The Company has no borrowings from banks or financial institution on the basis of security of current assets and hence the company is not required to submit the quartely statement of current assets.

31 There are no amounts due to be transferred to the Investor Education and Protection Fund under section 125 of the Companies Act, 2013, as at the year end.

32 The Parent Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules,

33 The Company has not received any intimation from 'Suppliers' regarding their status MICRO, SMALL, MEDIUM ENTERPRISES Development Act 2006 and hence disclosures, if any, relating to the amounts unpaid as at the year-end together with interest payable / paid as required under the Act has not been given.

34 The figures of previous year have been re-grouped, wherever necessary, to confirm to the current year classification

35 Related Party Disclosure
(i) List of Related Parties

A Key Management Personnel (KMP)
Soham Satish Modi
Tejal Modi
Sharad Kadakia
Rajesh Kadakia

B Enterprise over which KMP exercise control or significant influence
Modi Properties Pvt.Ltd
Summit Sales LLP
Summit Sales LLP - Logistics
Summit Builders

(ii) Related Party Transactions

Amount in INR

Particulars	**As at 31st March,2022**	**As at 31st March,2021**
(a) Loan Taken		
Sharad Kadakia	3,72,50,000	91,00,000
Rajesh Kadakia	4,02,50,000	97,00,000
JMKGEC Realtors Pvt Ltd	5,34,50,000	-
SDNMKJ Realty Pvt Ltd	5,99,50,000	-
Modi Properties Private Limited	1,20,00,000	65,06,501
(b) Loan Repayment		
Sharad Kadakia	4,64,50,000	-
Rajesh Kadakia	49,95,000	-
Modi Properties Private Limited	-	50,00,000

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GV DISCOVERY CENTERS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2022

(ii) Related Party Transactions

Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
(c) Loan Interest paid (gross)		
JMKGEC Realtors Pvt Ltd	7,94,736	-
SDNMKJ Realty Pvt Ltd	8,48,606	-
Modi Properties Private Limited	5,26,477	-
(d) Paymnets for services/goods		
Summit Sales LLP - Logistics	15,66,893	5,72,726
Summit Sales LLP	57,77,360	6,68,302
Summit Biluders	1,33,225	6,093
Summit Sales LLP	-	3,91,611
Summit Sales LLP - Logistics	-	5,36,298
Summit Builders	-	5,180
(e) Deposit given		
Summit Sales LLP-Deposit	10,00,000	-
Summit Sales LLP - Logistics Deposit	-	1,00,000
(f) Refund of deposit		
Summit Sales LLP - Logistics	50,000	-

(iii) Related Party Balances

Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
(a) Loan Transactions		
Sharad Kadakia	-	92,00,000
Rajesh Kadakia	-	97,00,000
JMKGEC Realtors Pvt Ltd	5,41,65,262	-
SDNMKJ Realty Pvt Ltd	6,07,13,745	-
Modi Properties Private Limited	1,39,80,330	15,06,501
(b) For Services/goods/Deposits		
Summit Sales LLP	34,45,021	2,99,570
Summit Sales LLP - Logistics	1,59,184	53,334
Summit Builders	15,162	1,663
Summit Sales LLP-Deposit	10,00,000	-
Summit Sales LLP - Logistics Deposit	50,000	1,00,000

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GV DISCOVERY CENTERS PRIVATE LIMITED
CIN : U73100TG2018PTC127421
Other Disclosures for financial statement for the year ended 31st March, 2022

Note No 36 Financial performance ratios:

Particulars	Numerator	Denominator	31st Mar'2022	31st Mar'2021	Variance	Reason for variance
Current Ratio	Operating Current Assets(1)	Current liability	NA	NA	NA	The company has not started its operations till 31.03.2022
Debt-Equity Ratio	Total debt (2)	Shareholder's equity	5.76	0.67	765%	Increase in Borrowings for the purpose of construction which is under progess.
Debt Service Coverage ratio	Earnings available for debt service (3)	Debt service (4)	NA	NA	NA	The company has not started its operations till 31.03.2022
Return on Equity Ratio	Net profits after taxes (5)	Shareholder's equity	NA	NA	NA	The company has not started its operations till 31.03.2022
Inventory turnover ratio	Cost of goods sold	Average inventory	NA	NA	NA	The company has not started its operations till 31.03.2022
Trade receivables turnover ratio	Net sales (6)	Average accounts receviable	NA	NA	NA	The company has not started its operations till 31.03.2022
Trade payables turnover ratio	Net purchases (7)	Average trade payable	NA	NA	NA	The company has not started its operations till 31.03.2022
Net capital turnover ratio	Net sales (6)	Average working capital (8)	NA	NA	NA	The company has not started its operations till 31.03.2022
Net profit ratio	Net profits after taxes (5)	Net sales (6)	NA	NA	NA	The company has not started its operations till 31.03.2022
Return on capital employed	Earning before interest & tax (EBIT) (9)	Capital employed (10)	NA	NA	NA	The company has not started its operations till 31.03.2022
Return on investment (in%)	Income generated from invested funds	Average invested funds in treasury investments	NA	NA	NA	The company has not started its operations till 31.03.2022

Note:

(1) Operating current assets = Total current assets - Current investments - other bank balances.
(2) Total debt / debt service= Non current borrowing + Current borrowing
(3) Earnings available for debt service = PBT + Finance cost + Depreciation - Other income - Exception income
(4) Debt service = Principal + Interest
(5) Net profits after taxes includes exceptional income.
(6) Net sales = Revenue from operations
(7) Net purchases = Consumption RM, stores & spares (RSS) - Opening RSS + Closing RSS
(8) Working capital = Operating current Assets - Current liabilities
(9) EBIT = PBT + Finance cost - Other income - Exception income
(10) Capital employed = Total assets - Non current investment - Current investment - FDs - Current liabilities

As per my report of even date
AJAY CHIRANJIL AL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2022.09.30 09:13:23 +05'30'
(Ajay Mehta)
Chartered Accountant
M. No : 035449
Place : Secunderabad
Date : 30-09-2022
UDIN: 22035449AXJXED8289

For and on Behalf of Directors
GV DISCOVERY CENTERS PRIVATE LIMITED

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2022.09.30 09:04:47 +05'30'
(Soham Modi)
Director
DIN: 00522546

SHARAD KUMAR JAYANTILAL KADAKIA Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA Date: 2022.09.30 09:09:13 +05'30'
(Sharad Kadakia)
Director
DIN:02903050

Place : Secunderabad
Date : 30-09-2022