

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAATM2611B		
Name	M & M ASSOCIATES		
Address	5-4-187/3 AND 4 , 3RD FLOOR,SOHAM MANSION , M G ROAD , SECUNDERABD , 36-Telangana , 91-India , 500003		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	243459091290722

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		2,740
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	2,740
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	3,57,044
Accreted Income & Tax Detail	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 3,57,040
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by SOHAM SATISH MODI in the capacity of Managing Partner having PAN ABMPM6725H from IP address 183.83.135.138 on 29-07-2022 17:35:57

C Sl. No. & Issuer 3097367 & 51172928CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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AAATM2611B05243459091290722F05C979B77703A02D94C4DC43BBFFDD2570544F5

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: M And M Associates		
PAN	: AAATM2611B		
Office Address	: 5-4-187/3 And 4, 3rd Floor,soham Mansion, M G Road, Secunderabd, Telangana-500003		
Status	: AOP	Assessment Year	: 2022 - 2023
Sub-status	: Any Other Aop/boi		
Ward No	: DD/ADIT-2 EXEMPTION,HYD	Financial Year	: 2021 - 2022
D.O.I.	: 31/03/1981		
Phone No.	: 0-0	Mobile No.	: 9959556450
Email Address	: it_a@modiproperties.com		
Name Of Bank	: Axis Bank		
Micr Code	: 500211005		
Ifsc Code	: Utib0000068		
Address	: Secunderabad		
Account No.	: 921020031311720		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

1417312

Vishwajit Casting And Engineering Works

Profit Before Tax As Per Profit And Loss Account	1231425	
Less :		
Interest On It Refund	2740	
Share Of Income From Firm	-188627	185887
		1417312

Profit From Firm : Modi Builder And Methodist Complex

Profit	-188627	
Less: Profit Exempt U/s 10(2A)	188627	

Income From Other Sources

Interest On It Refund	2740	
Total	2740	

2740

Brought Forward Losses Set-off

Business Losses For The A.y. 2017-18	-337165	
Business Losses For The A.y. 2018-19	-1080147	

Gross Total Income

Total Income	2740	
Total Income Rounded Off U/s 288A	2740	

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 2740

Nil

Less Tax Deducted At Source

Section 194c: Contractors And Sub-contractors	230348	
Section 194jb: Section 194jb	126696	357044
		-357044

Refundable

Tax Rounded Off U/s 288B	(357044)	
	(357040)	

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank Ltd Hyderabad - Secunderabad	HDFC0000042	00427620000032	Current A/c

Information regarding Turnover/Gross Receipt Reported for GST		
GSTR No.		36AAATM2611B3Z7
Amount of turnover/Gross receipt as per the GST return filed		9436416

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2017-18	Ordinary Business	337165	337165	-
2018-19	Ordinary Business	1204825	1080147	124678

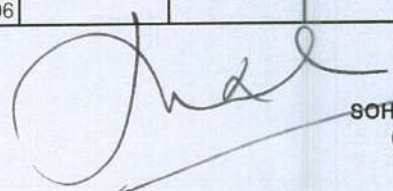
As per Form 26AS [File Creation Date: 08-07-2022] last imported on 08-07-2022 06:21 PM

Details of Tax Deducted at Source on Income other than Salary

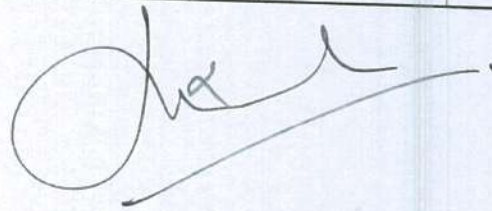
Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194C : Contractors and sub-contractors								
1.	HYDF00212C		FORTUNE MOTORS PVT LTD	1069847	31/03/2022	21397	21397	
2.	HYDF00212C		FORTUNE MOTORS PVT LTD	1160366	31/12/2021	23207	23207	
3.	HYDF00212C		FORTUNE MOTORS PVT LTD	1273622	30/09/2021	25472	25472	
4.	HYDF00212C		FORTUNE MOTORS PVT LTD	1439919	31/07/2021	28798	28798	
Sub-Total (TAN)				4943754		98874	98874	
1.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	1009170	31/03/2022	20183	20183	
2.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	545200	31/03/2022	10904	10904	
3.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	1034800	31/12/2021	20696	20696	
4.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	768506	31/12/2021	15370	15370	
5.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	618000	31/12/2021	12360	12360	
6.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	575416	08/10/2021	11508	11508	
7.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	630008	31/07/2021	12600	12600	
Sub-Total (TAN)				5181100		103621	103621	
1.	HYDH02900C		HARMONY MOTORS PRIVATE LIMITED	269255	31/03/2022	5385	5385	
2.	HYDH02900C		HARMONY MOTORS PRIVATE LIMITED	219985	31/12/2021	4400	4400	
3.	HYDH02900C		HARMONY MOTORS PRIVATE LIMITED	457138	30/09/2021	9143	9143	
4.	HYDH02900C		HARMONY MOTORS PRIVATE LIMITED	446244	31/07/2021	8925	8925	
Sub-Total (TAN)				1392622		27853	27853	
Total (Section)				11517476		230348	230348	
194JB : SECTION 194JB								
1.	HYDF01370F		FORTUNE COMMERCIAL VEHICLES	454549	31/03/2022	45455	45455	
2.	HYDF01370F		FORTUNE COMMERCIAL VEHICLES	310704	31/12/2021	31070	31070	
3.	HYDF01370F		FORTUNE COMMERCIAL VEHICLES	271635	31/10/2021	27164	27164	
4.	HYDF01370F		FORTUNE COMMERCIAL VEHICLES	230073	31/07/2021	23007	23007	
Total (Section)				1266961		126696	126696	
Grand Total				12784437		357044	357044	

Details of Taxpayer Information Summary

S. N.	Information Category	Income Head	Section	Processed Value	Derived Value	As per Computation	Difference	As per 26AS	Difference
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)-(6)	(8)	(9)=(8)-(6)
1	Business receipts	Business		12784437	12784437				
2	GST turnover			9436416	9436416				
3	GST purchases			668006	668006				


SOHAM SATISH MODI
 (Managing Partner)

M & M ASSOCIATES			
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.			
Assessment Year-2021-2022			
BALANCE SHEET AS AT 31-03-2022			
<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<u>Capital</u>			
Trust Fund	3,000.00	Viswajit Casting & Engg. Wo	5,649,879.88
<u>Modi Builders Methodist</u>			
<u>Complex</u>	9,455,131.27	<u>Accumulated Losses Account</u>	
		Beneficiaries Account	3,749,836.98
<u>Sundry Creditors</u>		<u>Bank accounts</u>	
Soham Modi Huf	85,552.23	IDBI	10,458.00 written off
Soham Modi	25,000.00	HDFC Bank	91,498.64 written off
		Axis Bank	67,010.00
	9,568,683.50		9,568,683.50



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**VISHWAJIT CASTINGS & ENGINEERING WORKS
HYDERABAD**

Notes to Balance Sheet (Liabilities)

NOTE - 2 : SHARE CAPITAL

PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
AUTHORISED	39,59,433	39,59,433
	39,59,433	39,59,433
ISSUED, SUBSCRIBED & PAID UP	39,59,433	39,59,433
	39,59,433	39,59,433
TOTAL	39,59,433	39,59,433

2.1 THE DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES IN THE COMPANY

PARTICULARS	As at 31-Mar-14 % OF SHARES	As at 31-Mar-14 % OF SHARES
M M Associates	-	-
	-	-
	-	-
	-	-
TOTAL:	-	-

NOTE - 3 : RESERVES & SURPLUS

PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
GENERAL RESERVE		
OPENING BALANCE	-	-
ADD: CURRENT YEAR TRANSFER	-	-
TOTAL :		
SURPLUS:		
OPENING BALANCE	2,73,135	(3,93,012)
ADD: NET PROFIT TRANSFERRED FROM STATEMENT OF P&L	14,17,312	6,66,147
LESS APPROPRIATIONS:		
DIVIDEND		
CORPORATE DIVIDEND TAX		
TRANSFER TO GENERAL RESERVE		
CLOSING BALANCE:	16,90,447	2,73,135
TOTAL	16,90,447	2,73,135

NOTE - 4 : LONG TERM BORROWINGS

PARTICULARS	As at 31-Mar-22	As at 31-Mar-21
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	Rs.	Rs.
SECURED LOANS:		
TERM LOAN FROM BANKS	-	-
UNSECURED LOANS:		
MODI BUILDERS METHODIST COMPLEX	1,95,000	1,95,000
SOHAM MODI	18,886	18,886
TOTAL	2,13,886	2,13,886

4.2. REPAYMENT SCHEDULE AND RATE OF INTEREST ON TERM LOANS FROM BANKS:

TERM LOANS FROM BANKS @ 12.5%	2013-14	2013-14
DEMO VEHICLE FINANCE		

NOTE - 5 : DEFERRED TAX LIABILITY (NET)

PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
A) DEFERRED TAX ASSET		
B) DEFERRED TAX LIABILITY		
OPENING BALANCE		
ADD: ON ACCOUNT OF DEPRECIATION	-	-
CLOSING BALANCE		
DEFERRED TAX LIABILITIES (NET) (A-B)	-	-

NOTE - 6 : SHORT TERM BORROWINGS

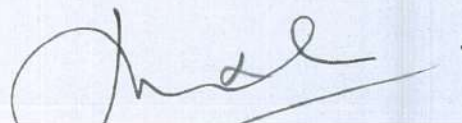
PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
SECURED LOANS - BANKS		
CASH CREDIT	-	-
INVENTORY FUNDING		
TOTAL:	-	-

NOTE - 7 : TRADE PAYABLES

PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
DUES TO MSMED ENTERPRISES	95,474	85,407
OTHER SUPPLIERS		

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		95,474	85,407
TOTAL:			
Note 7.1. OUT OF THE SAID AMOUNT Rs.NIL PERTAINS TO MICRO, SMALL AND MEDIUM ENTERPRISES AS DEFINED UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 BASED ON INFORMATION AVAILABLE WITH THE COMPANY.			
NOTE - 8 : OTHER CURRENT LIABILITIES			
	As at	As at	
PARTICULARS	31-Mar-22	31-Mar-21	
	Rs.	Rs.	
CURRENT MATURITIES OF LONG TERM DEBTS - SECURED			
CURRENT MATURITIES OF LONG TERM DEBTS - UNSECURED			
FROM DIRECTORS			
FROM RELATED PARTIES			
INTEREST ACCRUED BUT NOT DUE			
OTHERS:	-	16,99,921	
ADVANCES FROM DEBTORS	92,197	57,473	
OTHER LIABILITIES	6,55,950	11,79,444	
STATUTORY DUES	8,03,390	8,76,862	
LIABILITIES FOR EXPENSES			
	15,51,537	38,13,700	
TOTAL:			
NOTE - 9 : SHORT TERM PROVISIONS			
	As at	As at	
PARTICULARS	31-Mar-22	31-Mar-21	
	Rs.	Rs.	
PROVISION FOR EMPLOYEE BENEFITS:			
a) GRATUITY			
PROVISION FOR WARRANTY REJECTIONS			
PROPOSED DIVIDEND			
PROVISION FOR DIVIDEND TAX			
PROVISION OF INCOME TAX			
	-	-	
Notes to Balance Sheet (Assets)			
NOTE - 11 : LONG TERM LOANS & ADVANCES			
	As at	As at	
PARTICULARS	31-Mar-22	31-Mar-21	
	Rs.	Rs.	
UNSECURED, CONSIDERED GOOD			
DEPOSITS FOR PREMISES	3,000	3,000	
TELEPHONE			
DEPOSITS - OTHERS			
	3,000	3,000	
NOTE - 12 : INVENTORIES			
	As at	As at	
PARTICULARS	31-Mar-22	31-Mar-21	



	Rs.	Rs.
	-	-
	-	-
TOTAL:		
NOTE - 13 : TRADE RECEIVABLES		
PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
UNSECURED, CONSIDERED GOOD		
MORE THAN SIX MONTHS	25,52,224	36,28,136
LESS THAN SIX MONTHS		
TOTAL	25,52,224	36,28,136
NOTE - 14 : CASH & CASH EQUIVALENTS		
PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
CASH ON HAND	2,00,000	2,00,000
CASH AT BANK IN CURRENT ACCOUNT	1,23,403	2,41,523
TOTAL	3,23,403	4,41,522
NOTE - 15 : SHORT TERM LOANS & ADVANCES		
PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
LOANS & ADVANCES TO RELATED PARTIES:		
ADVANCES:		
ADVANCES TO SUPPLIERS	1,500	1,500
ADVANCES - SALARY		
ADVANCES - EXPENSES	36,92,717	36,92,717
ADVANCES OTHERS	-	-
ADVANCES - PETROCARD		
ADVANCE TAX (Net of Provision for Taxation)	6,62,349	3,03,102
TOTAL	43,56,566	39,97,319
NOTE - 16 : OTHER CURRENT ASSETS		
PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.

John

OTHER CURRENT ASSETS:

PREPAID EXPENSES

INSURANCE AND FINANCE PAYOUT RECEIVABLE

TOTAL

Notes to P & L

NOTE - 17 : REVENUE FROM OPERATIONS

PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
REVENUE FROM OPERATIONS	-	-
SALES SERVICES (LABOUR)	1,27,84,437	62,97,740
	-	-
	-	-
TOTAL	1,27,84,437	62,97,740

NOTE - 18 : OTHER INCOME

PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
MISCELLANEOUS INCOME	257	5,506
INTEREST ON ICDS		
	257	5,506

NOTE - 19 : PURCHASE OF STOCK IN TRADE

PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
	-	-
	-	-
CONSUMABLES	-	-
	-	-

NOTE - 20 : CHANGES IN INVENTORIES

PARTICULARS	As at 31-Mar-22	As at 31-Mar-21
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	Rs.	Rs.
INVENTORIES (OPENING)	-	-
	-	-
	-	-
INVENTORIES (CLOSING)	-	-
	-	-
	-	-
	-	-
TOTAL:	-	-

NOTE - 21 : EMPLOYEE BENEFITS EXPENSES

PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
DIRECTORS REMUNERATION	94,18,208	33,60,647
SALARIES & WAGES	-	3,62,913
ALLOWANCE & INCENTIVES	-	-
LEAVE ENCASHMENT	-	-
GROUP GRATUITY	-	-
STAFF WELFARE EXPENSES	-	-
STAFF UNIFORM	41,284	2,04,801
PF-EMPLOYER'S CONTRIBUTION	2,86,841	1,04,038
ESI-EMPLOYER'S CONTRIBUTION	-	77,755
BONUS	-	-
PROFESSIONAL TAX	-	-
TOTAL:	97,46,333	41,10,154

NOTE - 22 : FINANCE COST

PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
INTEREST ON TERM LOAN	-	-
	-	120
INTEREST OTHERS	-	-
	-	120

NOTE - 23 : OTHER EXPENSES

PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
ADMINISTRATIVE EXPENSES:		
RENTS	-	-
CONSULTANCY CHARGES	-	8,161
REGISTRATION & RENEWALS	-	-
SUBSCRIPTION FEE	-	-
TRAVELLING EXPENSES	-	-
RECRUITMENT & TRAINING	-	-
TELEPHONE EXPENSES	-	-
MISCELLANEOUS EXPENSES	1,250	-

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PRINTING & STATIONARY	1,958	1,050
RATES & TAXES	1,69,646	1,63,194
AMC CHARGES	-	-
LOSS ON SALE OF DEMO CARS / ASSETS	-	-
DIRECTORS SITTING FEES	-	-
INSURANCE CHARGES	-	-
AUDIT REMUNERATION	-	-
INTERNAL AUDIT FEE	411	975
OTHER EXPENSES	1,73,265	1,73,380
SUB TOTAL (A)		
SELLING & SERVICE EXPENSES:		
MECHANICAL TRAINEE EXPENSES	-	-
PDI EXPENSES / PRIOR PERIOD EXPENSES	5,09,331	4,55,424
POWER & FUEL	3,99,000	3,78,000
SECURITY CHARGES	5,39,453	5,20,021
HOUSE KEEPING	-	-
REPAIRS & MAINTANANCE	-	-
JOB WORK CHARGES	-	-
TEST DRIVE EXPENSES	-	-
FUEL EXPENSES	-	-
BUSINESS PROMOTION EXPENSES	-	-
ADVERTISEMENT	-	-
OTHER EXPENSES	14,47,784	13,53,445
SUB TOTAL (B)		
TOTAL (A) + (B)	16,21,049	15,26,825

NOTE - 24 : PAYMENT TO AUDITORS

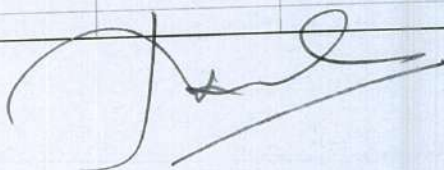
PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
AUDIT FEES		
TAX AUDIT FEES		
OUT OF POCKET EXPENSES		
	-	-

NOTE - 25 : DIVIDENDS DISTRUBUTED

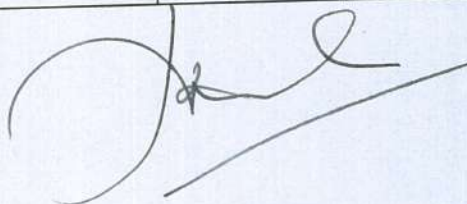
PARTICULARS
DIVIDENDS PROPOSED TO BE DISTRUBUTED TO SHARE HOLDERS

NOTE - 26 : EARNINGS PER SHARE

PARTICULARS	As at 31-Mar-16 Rs.	As at 31-Mar-16 Rs.
PROFIT FOR THE YEAR AFTER TAX	14,17,312	6,66,147
NUMBER OF EQUITY SHARES	3,95,943	3,95,943
EARNINGS PER SHARE	4	2
FACE VALUE OF EACH SHARE	10	10



NOTE - 27 : CONSUMPTION OF STOCK		
PARTICULARS	As at 31-Mar-14 Rs.	As at 31-Mar-14 Rs.
	-	-
	-	-
	-	-
NOTE - 28 : OPENING & CLOSING STOCK		
PARTICULARS	As at 31-Mar-14 Rs.	As at 31-Mar-14 Rs.
INVENTORIES (OPENING)	-	-
	-	-
	-	-
INVENTORIES (CLOSING)	-	-
	-	-
	-	-



Schedule - 10

VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

Details of Fixed Assets

Sl.No.	Name of the Assets	W.D.V. 01-04-2015	Additions	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/F. 31-03-2016
1	Factory Shed	188172	0	0	188172	10%		188172
2	Machinery	87411.68	0	0	87411.68	15%		87411.68
		<u>275583.68</u>	<u>0</u>	<u>0</u>	<u>275583.7</u>			<u>275583.68</u>

