Acknowledgement Number:737273421201022 **Date of filing : 20-Oct-20**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2022-23

PAN	ABFFM3063P		
Name	MODI REALITY GENOME VALLEY LLP		
Address	5-4-187/3 AND 4, 3RD FLOOR , SOHAM MANSION , M G ROAD , M G ROAD , SECUNDERABAD , SECUNDERABAD , 36 Telangana , 91-India , 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	737273421201022

Taxable Income and Tax details	Current Year business loss, if any	1	(
	Total Income		3,54,03(
	Book Profit under MAT, where applicable	2	(
	Adjusted Total Income under AMT, where applicable	3	19,77,72(
	Net tax payable	4	3,80,51
	Interest and Fee Payable	5	41,57
	Total tax, interest and Fee payable	6	4,22,09
	Taxes Paid	7	4,22,09
	(+) Tax Payable /(-) Refundable (6-7)	8	(
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	(
	Additional Tax payable u/s 115TD	10	(
	Interest payable u/s 115TE	11	(
	Additional Tax and interest payable	12	(
	Tax and interest paid	13	(
	(+) Tax Payable /(-) Refundable (12-13)	14	(

This return has been digitally signed by SOHAM SATISH MODI in the capacity of Designated partner having PAN ABMPM6725H from IP address 183.83.133.24 on 20-Oct-2022

DSC Sl. No. & Issuer 3097367 & 51172928CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code

ABFFM3063P05737273421201022FAA881488CAF14E2C7E4555A274B7030A807773E

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Report under section 115JC of the Income-tax Act, 1961 for computing

Minimum Tax of the person other than a company

[Form No. 29C]

Report under section 115JC of the Income-tax Act, 1961 for computing Adjusted Total Income and Alternate Minimum Tax of the person other than a company. This form is in compliance with rule 40BA.

Submitted successfully to Tax Payer!

Transaction ID: **ITF000107066319** ARN No: **737165920201022**

An email confirming the successful submission of your form has been sent to **ajayca_12@yahoo.com** and **ebanking@modiproperties.com** and SMS has been sent to Mobile number: **98XXXXXX53** and **98XXXXXX23**.

Go To Dashboard

FORM NO. 29C[See rule 40BA]

Report under section 115JC of the Income-tax Act, 1961 for computing Adjusted Total Income and Alternate Minimum Tax of the person other than a company

e-Filing Anywhere Anytime
Income Tax Department, Government of India

1. I have examined the accounts and records of **MODI REALITY GENOME VALLEY LLP, 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, HYDERABAD, M G ROAD, , Telangana, INDIA - 500003, ABFFM3063P** (name and address of the assessee with PAN) engaged in business of **Real Estate And Renting Services-Developing and sub-dividing real estate into lots(7003)** in order to arrive at the adjusted total income and the alternate minimum tax for the year ended on the 31st March, **2022**.

2. I certify that the adjusted total income and the alternate minimum tax has been computed in accordance with the provisions of Chapter XII-BA of the Income-tax Act. The tax payable under section 115JC of the Income-tax Act in respect of the assessment year **2022-23** is **₹ 3,65,879** which has been determined on the basis of the details in Annexure A to this Form.

3. In **my** opinion and to the best of **my** knowledge and according to the explanations given to **me** the particulars given in the Annexure A are true and correct subject to the qualifications stated .

Name of the signatory	**AJAY CHIRANJILAL MEHTA**
Full Address	**5-4-187/3 and 4, 1st floor soham mansion, m g road, Begumpet Policelines S.O, Secunderabad, HYDERABAD, 500003, Telangana, INDIA**
Membership No.	**035449**
Firm Registration Number	
Place	**183.83.133.24**
Date	**20-Oct-2022**

ANNEXURE A

[See paragraph 2]

Details relating to the computation of Adjusted Total Income and Alternate Minimum Tax for th purpose of section 115JC of the Income-tax Act, 1961

1. Name of the assessee — MODI REALITY GENOME VALLEY LLP

2. Address of assessee — 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, HYDERABAD, M G ROAD, , Telangana, INDIA - 500003

3. Permanent Account Number — ABFFM3063P

4. Assessment Year — 2022-23

5. Total income of the assessee computed in the manner laid down in the Income-tax Act to before giving effect to Chapter XII-BA of the Income-tax Act, 1961(43 of 1961) — ₹ 3,54,030

6. Income-tax payable on total income referred to in Column 5 above — ₹ 1,10,457

7. The amount of deduction claimed under any section (other than section 80P)included in chapter VI-A under the heading "C.- Deductions in respect of certain incomes"

Sl. No.	Section under which deduction is claimed	Amount of deduction claimed
1	Section - 80-IBA : Deductions in respect of profits and gains from housing projects	1623696

8. The amount of deduction claimed under section 10AA — ₹ 0

9. Deduction claimed u/s 35AD as reduced by the amount of depreciation on assets on which such deduction is claimed — ₹ 0

10. Adjusted total income of the assessee(5+7+8+9) — ₹ 19,77,726

11. Minimum alternate tax (% of adjusted total income computed in column 10 above). — ₹ 3,65,879

Name Of Assessee	: **Modi Reality Genome Valley Llp**
PAN	: **ABFFM3063P**
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003
Status	: FIRM (LIMITED LIABILITY)
Ward No	: WARD 1(1),HYDERABAD
D.O.I.	: 10/04/2017
Mobile No.	: 8978144447
Email Address	: ebanking@modiproperties.com
Method Of Accounting	: Accrual
Name Of Bank	: Yes Bank
Micr Code	: 500532002
Ifsc Code	: Yesb0000097
Address	: Begumpet, Secundrabad
Account No.	: 009763700002255
Return	: Original (Filing Date : 20/10/2022 & No. : 737273421201022)
Import Date	: Ais : 26-08-2022 06:14 Pm Tis : 26-08-2022 06:15 Pm 26as : 26-08-2022 06:14 Pm

Assessment Year : 2022 - 2023
Financial Year : 2021 - 2022

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			8865573
Modi Reality Genome Valley Llp			
Profit Before Tax As Per Profit And Loss Account		9186615	
Add :			
Depreciation Disallowed	46635		
Disallowed U/s 37	32983	79618	
		9266233	
Less :			
Interest On Bank Fdr	354025		
Allowed Depreciation	46635	-400660	
		8865573	
Income From Other Sources			354025
Interest On Bank Fd- Yes Bank		354025	
Total		354025	
Brought Forward Losses Set-off			
Business Losses For The A.y. 2018-19			-55390
Business Losses For The A.y. 2019-20			-1100932
Business Losses For The A.y. 2020-21			-1404454
Business Losses For The A.y. 2021-22			-4528011
Unabsorbed Depreciation For The A.y. 2019-20 From : Business Income			-32973
Unabsorbed Depreciation For The A.y. 2020-21 From : Business Income			-63817
Unabsorbed Depreciation For The A.y. 2021-22 From : Business Income			-56300
Gross Total Income			1977721
Less Deductions Under Chapter-VIA			
80IBA Profits And Gains From Housing Projects		1623696	
Total Deductions			1623696
Total Income			354025
Total Income Rounded Off U/s 288A			354030

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 354030 @ 30%

Add: Health And Education Cess @ 4%		106209
Tax As Per Normal Provisions		4248
		110457

Computation Of Adjusted Total Income U/s 115JC

Net Income		
Add: Deduction Claimed U/s 80IBA	354030	
Adjusted Total Income	1623696	
	1977726	

Computation Of Alternate Minimum Tax U/s 115JC

Tax @ 18.5% On Adjusted Total Income Of Rs. 1977726		
Add: Health And Education Cess @ 4%	365879	
Alternate Minimum Tax	14635	
Higher Of (110457 Or 380514)	380514	
		380514
Amt Credit C/f [380514-110457]	270057	
Less Tax Deducted At Source		
Section 194a: Other Interest	35405	35405
		345109
Add Interest Payable		
Interest U/s 234B	24157	
Interest U/s 234C	17422	41579
Tax Rounded Off U/s 288B		386688
Less Self Assessment Tax U/s 140A		386690
Idbi Bank Ltd - 6910333 - 10367 - 17/10/2022	386690	386690
Tax Payable		Nil

ADVANCE TAX INSTALLMENTS

Install ment	Due Date	Due Installment		Minimum Advance Tax to be Paid to avoid Interest u/s 234C		Advance Tax Paid			Interest U/s 234C Payable on	Interest U/s 234C
		%	Amount	%	Amount	Date	Amount	Gross Amount		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)=(4-9)	(11)
Ist	15/06/2021	15%	51766	12%	41413	-	0	0	51766	1551
IInd	15/09/2021	45%	155299	36%	124239	-	0	0	155299	4656
IIIrd	15/12/2021	75%	258832	75%	258832	-	0	0	258832	7764
IVth	15/03/2022	100%	345109	100%	345109	-	0	0	345109	3451

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36ABFFM3063P1ZU
Amount of turnover/Gross receipt as per the GST return filed	58651721

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2021	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2022
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
MOTOR CAR	15%	2,48,534.00	0.00	0.00	0.00	2,48,534.00	37,280.00	2,11,254.00
COMPUTERS								
COMPUTER	40%	7,318.00	0.00	0.00	0.00	7,318.00	2,927.00	4,391.00
VEHICLES								
TWO WHEELER	15%	42,850.00	0.00	0.00	0.00	42,850.00	6,428.00	36,422.00
Total		**2,98,702.00**	**0.00**	**0.00**	**0.00**	**2,98,702.00**	**46,635.00**	**2,52,067.00**

LOSSES TABLE

A.Y.	HEAD

		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2018-19	Ordinary Business	55390	55390	-
2019-20	Ordinary Business	1100932	1100932	-
2019-20	Unabsorbed Depreciation	32973	32973	-
2020-21	Ordinary Business	1404454	1404454	-
2020-21	Unabsorbed Depreciation	63817	63817	-
2021-22	Ordinary Business	4528011	4528011	-
2021-22	Unabsorbed Depreciation	56300	56300	-

Tax Credit for AMT Paid under section 115JC against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JC	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for AMT Provision	Credit u/s 115JD Utilised	Credit Lapsed	Credit Available for Carry Forward
2022-23	110457	380514	380514	270057	-	-	-	270057

As per Form 26AS [File Creation Date: 26-08-2022] last imported on 26-08-2022 06:14 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	B/F Tax	Amount claimed for this year	C/F Tax
194A : Other Interest							
1.	MUMY02084F	YES BANK LIMITED					
			354025	35405	Nil	35405	Nil
		Grand Total	**354025**	**35405**	**Nil**	**35405**	**Nil**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	GST late fee and Interest	8080.00
2	TDS Interest / Penalty	24903.00
	Total	**32983.00**

Details of Taxpayer Information Summary

S. N.	Information Category (1)	Income Head (2)	Section (3)	Processed Value (4)	Derived Value (5)	As per Computation/ ITR (6)	Difference (7)=(5)-(6)	As per 26AS (8)	Difference (9)=(8)-(6)
1	Interest from deposit	Other Source	194A	354025	354025	354025.00	Nil	354025.00	Nil
2	Business receipts	Business		0	0	50143068.00	-50143068.00	58651721.00	8508653.00
3	GST turnover	Profit & Loss A/c		58651721	58651721	50143068.00	8508653.00	58651721.00	8508653.00
4	GST purchases	Profit & Loss A/c		45076743	45076743	0.00	45076743.00		
5	Purchase of time deposits			22500000	22500000				

SOHAM SATISH MODI
(Designated Partner)

INDEPENDENT AUDITOR'S REPORT

To the Partners of **MODI REALTY GENOME VALLEY LLP**

Opinion

I have audited the financial statements of **MODI REALTY GENOME VALLEY LLP**, which comprise the balance sheet at March 31st 2022, and the profit and loss account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I are independent of the entity in accordance with the ethical requirements that are relevant to my audit of the financial statements in India, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

(Ajay Mehta)
Chartered Accountant
(M. No.035449)
UDIN: 22035449BAINIA9638

Place: Secunderabad
Date: 19.10.2022

Modi Realty Genome Valley LLP
AAJ-1117
Balance Sheet as at 31-3-2022

(Amount in Rs.)

	Particulars	Note	31 March 2022	31 March 2021
I	**EQUITY AND LIABILITIES**			
1	**Partners' Funds**			
	Partners' Capital Account			
	(i) Partners' Contribution	3a	1,00,000	1,00,000
	(ii) Partners' Current Account	3b	5,95,38,816	5,51,41,678
	Reserves and surplus			
			5,96,38,816	5,52,41,678
2	**Non-current liabilities**			
	Long-term borrowings	4	1,85,58,954	95,33,511
	Deferred tax liabilities (Net)			
	Other long-term liabilities	5	1,71,60,637.57	89,14,940.00
			3,57,19,592	1,84,48,451
3	**Current liabilities**			
	Short-term borrowings	4	1,02,82,731.00	5,57,424.00
	Trade payables	6	79,25,435.96	13,39,215.00
	Other current liabilities	7	10,05,361.00	4,15,420.00
	Short-term provisions	8	-	
			1,92,13,527.96	23,12,059.00
	Total		**11,45,71,935.45**	**7,60,02,187.69**
II	**ASSETS**			
1	***Non-current assets***			
	Property, Plant and Equipment and Intangible assets			
	Property, Plant and Equipment		-	-
	Intangible assets	9	2,52,067.00	2,98,702.00
	Long Term Loans and Advances		-	-
	Other non-current assets	10	11,99,000.00	1,10,000.00
			14,51,067.00	4,08,702.00
2	**Current assets**			
	Inventories	11	8,05,03,019.74	6,34,68,279.20
	Trade receivables	12	1,95,74,672.00	84,123.00
	Cash and bank balances	13	1,03,71,364.80	74,25,377.08
	Short Term Loans and Advances	14	26,71,811.91	46,15,706.41
	Other current assets		-	
			11,31,20,868.45	7,55,93,485.69
	Total		**11,45,71,935.45**	**7,60,02,187.69**
	Brief about the Entity	1	-	-
	Summary of significant accounting policies			
	The accompanying notes are an integral part of the financial statements	2		

As per my report of even date

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

(Ajay Mehta)
Chartered Accountant
M.No.035449
Place : Secunderabad
Date : 19/10/2022
UDIN: 22035449BAINIA9636

Modi Realty Genome Valley LLP

Soham Modi
DIN:00522546

Ashish Modi
DIN:00011575

Modi Realty Genome Valley LLP
AAJ-1117
Statement of Profit and Loss for the year ended 31-03-2022.

(Amount in Rs.)

Particulars	Note	31 March 2022	31 March 2021
Revenue from operations	15	5,01,93,068	-
Other income	16	3,58,169	1,64,687
Total Income		5,05,51,237	1,64,687
Expenses:			
Cost of goods sold	17	3,35,25,830	-
Employee benefits expense	18	22,58,883	3,83,941
Finance costs	19	34,265	3,51,157
Depreciation and amortization expense	20	46,635	56,300
Other expenses	21	54,99,008	39,64,063
Total expenses		4,13,64,621	47,55,462
Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax		91,86,616	-45,90,774
Exceptional items (specify nature & provide note/delete if none)		-	-
Profit / (Loss) before partners' remuneration and tax		91,86,616	-45,90,774
Partners' Remuneration		-	-
Profit before Tax		91,86,616	-45,90,774
Tax Expenses			
Current tax			
Excess/ Short provision of tax relating to earlier years		-	-
Deferred tax charge/ (benefit)		-	-
		-	-
		-	-
Profit/(Loss) for the year		91,86,616	-45,90,774
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

As per my report of even date	**Modi Realty Genome Valley LLP**
AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD	
(Ajay Mehta)	**Soham Modi** DIN:00522546 / **Ashish Modi** DIN:00011575
Chartered Accountant	
M.No.035449	
Place : Secunderabad	
Date : 19-10-2022	
UDIN: 22035449BAINIA9636	

M/s Modi Realty Genome Valley LLP
AAJ-1117
Asst. Year 2022-23

Note 1: Background of the Entity:
The entity is a Limited Liability Partnership concern. It is engaged in the business that of real estate business and other related service in relation to real estate business.

Note 2: Notes forming part of Financial Statements:

1. Significant Accounting Policies

a. Basis of Preparation of Financial Statements:
The financial statements have been prepared to comply in all material respects with the Indian Generally Accepted Accounting Principles (GAAP) including the accounting standards issued by The Institute of Chartered Accountants of India. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.
The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b. Use of Estimates:
The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities which are recognized in the period in which the results are known/materialized.

c. Revenue Recognition:
Revenue from property development activity which are in substance similar to delivery of goods in recognized when all significant risks and rewards of ownership in the land and/or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

Revenue from these property development activities which have the same economic substance as that of a construction contract is recognized based on the 'Percentage of Completion method' (POC).

The revenue is recognized where the progress on the project has reached to a reasonable stage of 25% completion. The work percentage of work completion is determined with reference to the proportion of project cost incurred for work performed upto the balance sheet date bear to the estimated total cost of each project.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest..

d. Property, Plant & Equipment:

The Gross Block of Property, Plant & Equipment including intangible assets, if any, are stated at their opening written down value as on 01.04.2020 as the detailed back records are not readily available to arrive at historical cost of the same less accumulated depreciation and impairment losses, if any, till date.

AJAY MEHTA Chartered Accountant M.No.035449

e. Depreciation on Fixed Assets:

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. The rates adopted for depreciation as specified under Income Tax Act.

f. Inventories:

Inventories are valued at the lower of cost and net realizable value. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

g. Borrowing Costs:

Towards Assets

Borrowing costs towards acquisition, construction or purchase of qualifying asset are capitalised. Further, general borrowings towards the same are capitalised on proportionate basis.

Towards Working Capital

Borrowing cost towards working capital is charged to revenue.

h. Current and Non-Current Assets:

All the assets / liabilities that are receivable / repayable within entity's normal operating cycle of 12 months have been considered as 'Current'.

All the assets / liabilities that are receivable / repayable are more than the Entities normal operating cycle of 12 months have been considered as 'non-Current'.

i. Provisions, Contingent Liabilities & Assets:

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material is disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

Other Disclosures:

a. The LLP does not have any contingent liabilities as on 31st March 2022.
b. The LLP does not have any Capital Commitments as on 31st March 2022.
c. The LLP has not received any intimation from 'Suppliers' regarding their status MICRO, SMALL, MEDIUM ENTERPRISES Development Act 2006 and hence disclosures, if any, relating to the amounts unpaid as at the yearend together with interest payable / paid as required under the Act has not been given.
d. The balances standing as on 31st March 2022 to the debit and credit of all accounts are subject to respective confirmation.
e. The closing stock as on 31.03.2022 is taken as valued and certified by the management.
f. In accordance with the Guidance Note on Accounting for GST issued by ICAI, GST collected from customers has not been included in the sales revenue and GST paid on purchases has not been added to Purchases. Further, the GST output on sales and GST input on purchases is considered as Balance Sheet item and is not included in the Profit and loss account. This has therefore no impact on profit or loss for the year.
g. The percentage of work completed under the project upto 31-3-2022 is 100% which is determined with reference to the proportion of project cost incurred for work performed upto Balance Sheet date bear to the estimated total cost of project. The details of revenue recognized and cost recognized accordingly is as under:

Revenue Recognized	Rs.5,01,93,068/-
Cost recognized	Rs.3,35,25,830/-

Prior year comparatives:

The previous year's figures have been re-grouped/re-arranged so as to be comparable with those of current year.

AJAY MEHTA Chartered Accountant M.No.035449

Modi Realty Genome Valley LLP
Notes forming part of the Financial Statements for the year ended, 31st March, 2022

Note - 3a Partners Contribution Account

(Amount in Rs.)

Sr. No.	Name of Partner	Agreed contribution	Share of profit/ (loss) (%)	As at 1st April 2021	Introduced/contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2022
1	Modi & Modi Real	50000	99.00%	99,000	-	-	-	-	-	99,000
2	Ashish Modi	50000	1.00%	1,000	-	-	-	-	-	1,000
				1,00,000	-	-	-	-	-	1,00,000
Previous Year (PY)				**1,00,000**	-	-	-	-	-	1,00,000

Note - 3b Partners Current Account

(Amount in Rs.)

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2021	Introduced/contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2022
1	Modi & Modi Real	99.00%	5,53,05,108	9,00,000	-	-	58,07,000	90,94,750	5,94,92,857
2	Ashish Modi	1.00%	-1,63,430	1,17,522	-	-	-	91,866	45,958
			5,51,41,678	**10,17,522**	-	-	**58,07,000**	**91,86,616**	5,95,38,816
Previous Year (PY)			**31,61,478**	**6,69,17,342**	-	-	**1,03,46,368**	**-45,90,774**	5,51,41,678

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Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

		Long Term		Short Term	
4	**Borrowings**	31st March 2022	31st March 2021	31st March 2022	31st March 2021
	Secured				
	Term loans				
	from banks	-	-	-	-
	from other parties	1,85,58,954	95,33,511	-	-
	(Security against by way of Registered Equitable Mortgage on unsold units)				
	Loans repayable on demand				
	from banks	-	-	-	-
	from other parties	-	-	-	-
	Loans and advances from related parties	-	-	-	-
	Total (A)	1,85,58,954	95,33,511	-	-
	Unsecured				
	Term loans				
	from banks	-	-	-	-
	from other parties	-	-	-	-
	Loans repayable on demand				
	from banks	-	-	-	-
	from other parties	-	-	-	-
	Loans and advances from related parties	-	-	1,02,82,731	5,57,424
	Total (B)	-	-	1,02,82,731	5,57,424
	Total (A) + (B)	1,85,58,954	95,33,511	1,02,82,731	5,57,424

5	**Other long term liabilities**	31st March 2022	31st March 2021
	Advance from customers	1,37,706	2,12,940
	Instalments receivable	1,70,22,932	87,02,000
	Total Other long term liabilities	1,71,60,638	89,14,940
6	**Trade payables**	31st March 2022	31st March 2021
	Total outstanding dues of micro, small and medium enterprises	-	-
	Total outstanding dues of creditors other than micro, small and medium enterprises	79,25,436	13,39,215
	Total Trade payables	79,25,436	13,39,215
	Disclosure relating to suppliers registered under MSMED Act based on the information		
7	**Other current liabilities**	31st March 2022	31st March 2021
	Goods and Service tax payable	1,41,960	32,792
	TDS payable	2,12,439	1,23,658
	Other payables (specify nature)	6,50,962	2,58,970
	Total Other current liabilities	10,05,361	4,15,420

		Long Term		Short Term	
8	**Provisions**	31st March 2022	31st March 2021	31st March 2022	31st March 2021
	Other Provisions	-	-	-	-
	Provision for income tax	-	-	-	-
	Total Provisions	-	-	-	-

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Notes forming part of the Financial Statements for the year ended 31st March, 2022

Note No.9 PROPERTY, PLANT AND EQUIPMENT

Current year Depreciation Schedule

(Amount in Rs.)

Name of the Asset	Gross Block				Accumulated Depreciation				Net Block	
	As on 01-04-2021	Additions	Disposals	As on 31-03-2022	As on 01-04-2021	For the year	Deductions/ Adjustments	As on 31-03-2022	As on 31-03-2022	As on 31-03-2021
Assets										
Alto Car	2,92,393			2,92,393	43,859	37,280		81,139	2,11,254	2,48,534
Computers	12,197			12,197	4,879	2,927		7,806	4,391	7,318
Bike	50,412			50,412	7,562	6,428		13,990	36,422	42,850
Total	**3,55,002**	-	-	**3,55,002**	**56,300**	**46,635**	-	**1,02,935**	**2,52,067**	**2,98,702**
Previous year	3,55,002	-	-	3,55,002	-	56,300	-	56,300	2,98,702	3,55,002

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Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

		31 March 2022	31 March 2021
10	**Other non-current assets**	**31 March 2022**	**31 March 2021**
	Security Deposits	11,99,000	1,10,000
	Prepaid expenses	-	-
	Others (Specify nature)	-	-
	Total other non-current other assets	11,99,000	1,10,000
11	**Inventories**	**31 March 2022**	**31 March 2021**
	WIP	8,05,03,020	6,34,68,279
	Total	**8,05,03,020**	**6,34,68,279**
12	**Trade receivables**	**31 March 2022**	**31 March 2021**
	Outstanding for a period less than 6 months from the date they are due for receipt	-	
	Secured Considered good	1,95,74,672	84,123
	Unsecured Considered good	-	-
		1,95,74,672	84,123
	Outstanding for a period exceeding 6 months from the date they are due for receipt		
	Total	**1,95,74,672**	**84,123**
13	**Cash and cash equivalents**	**31 March 2022**	**31 March 2021**
	Balances with Banks		
	On current Accounts	16,60,799	14,81,353
	Fixed Deposits	86,04,879	58,71,076
	Cash on hand	1,05,687	72,949
	Total Cash and bank balances	**1,03,71,365**	**74,25,377**

14	**Loans and advances**	**Long Term**		**Short Term**	
		31 March 2022	**31 March 2021**	**31 March 2022**	**31 March 2021**
	(Unsecured)				
	Loans advances to partners or relative of partners	-	-	22,560	49,584
	Other loans and advances (specify nature)	-	-	26,49,252	45,66,122
	Total	-	-	**26,71,812**	**46,15,706**

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Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

18 Employee benefits expense	31 March 2022	31 March 2021
(Including contract labour)		
Salaries, wages, bonus and other allowances	22,57,284	3,83,941
Gratuity expenses	1,599	-
Total Employee benefits expense	**22,58,883**	**3,83,941**

19 Finance cost	31 March 2022	31 March 2021
Interest expense		
On bank loan	14,564	2,87,996
Other borrowing costs	19,701	63,161
Total Finance cost	**34,265**	**3,51,157**

20 Depreciation and amortization expense	31 March 2022	31 March 2021
on tangible assets	46,635	56,300
on intangible assets	-	-
Total Depreciation and amortization expense	**46,635**	**56,300**

21 Other Expenses	31 March 2022	31 March 2021
Pramotion Expenses	14,49,483	11,41,453
Service charges	16,70,423	12,36,706
Statutory interest & penalties	32,983	6,464
Other Indirect Expenses	23,46,119	15,79,440
Total	54,99,008	39,64,063

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Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

15			31 March 2022	31 March 2021
	Revenue from operations			
	Sale of services		5,01,43,068	-
	Other operating revenue		50,000	-
	Revenue from operations		**5,01,93,068**	-

16	**Other income**	31 March 2022	31 March 2021
	Interest income	3,54,025	1,45,153
	Other non-operating income (Please specify)	4,144	19,534
	Total other income	**3,58,169**	**1,64,687**

17	**Cost of goods sold**		31 March 2022	31 March 2021
	Cost of raw material consumed			
	Raw material consumed			
	Inventory at the beginning of the year		-	-
	Add : Purchases during the year		-	-
	Less: Inventory at the end of the year		-	-
	Cost of raw material consumed	**(I)**	-	-
	Packing material consumed (if considered as part of raw material)			
	Inventory at the beginning of the year		-	-
	Add : Purchases during the year		-	-
	Less: Inventory at the end of the year		-	-
	Cost of packing material consumed	**(II)**	-	-
	Other materials (purchased intermediates and components)			
	Inventory at the beginning of the year			
	Add : Purchases during the year			
	Less: Inventory at the end of the year			
	Cost of other material consumed	**(III)**	-	-
	Total raw material consumed (A)	**(I+II+III)**	-	-

B	**Purchases of stock-in-trade**	31 March 2022	31 March 2021
(i)	**Construction Expenses during the year**	5,05,60,571	75,62,327
(ii)	...	-	-
(iii)	...	-	-
	Total (B)	**5,05,60,571**	**75,62,327**

C	**Changes in inventories of finished goods, work in progress and stock-in trade**		31 March 2022	31 March 2021
	Inventories at the beginning of the year:			
(i)	Stock-in-trade		-	-
(ii)	Work in progress		6,34,68,279	5,59,05,952
(iii)	Finished goods		-	-
		(I)	**6,34,68,279**	**5,59,05,952**
	Inventories at the end of the year:			
(i)	Stock-in-trade		-	-
(ii)	Work in progress		8,05,03,020	6,34,68,279
(iii)	Finished goods		-	-
		(II)	**8,05,03,020**	**6,34,68,279**
	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-tra		**-1,70,34,741**	**-75,62,327**
	Total (A+B+C)		**3,35,25,830**	-

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