490974761140922 Date of filing:14-09-20

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2022-23

PAN	ABCFM6774G		
Name	MODI REALTY (MIRYALAGUDA) LLP		
Address	5-4-187/3-4 , SOHAM MANSION , M.G.ROAD , RANIGUNJ , SECUNDERABAD , 36-Telangana , 91-India , 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	490974761140922

Taxable Income and Tax details

Current Year business loss, if any	1	
Total Income		85,59,808
Book Profit under MAT, where applicable	2	0
Adjusted Total Income under AMT, where applicable	3	0
Net tax payable	4	0
Interest and Fee Payable	5	0
Total tax, interest and Fee payable	6	0
Taxes Paid	7	0
(+) Tax Payable /(-) Refundable (6-7)	8	9,769
Accreted Income as per section 115TD	9	(-) 9,770
Additional Tax payable u/s 115TD	10	0
Interest payable u/s 115TE	11	0
Additional Tax and interest payable	12	0
Tax and interest paid	13	0
(+) Tax Payable /(-) Refundable (12-13)	14	0

s return has been digitally signed by SOHAM SATISH MODI in the capacity of Principal Officer having PAN ABMPM6725H from IP ress 183.83.135.138 on 14-09-2022 12:42:56
C Sl. No. & Issuer 3097367 & 51172928CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code

ABCFM6774G054909747611409228B6D0BDE515172B5A17730E17B2689E67451317E

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Modi Realty (Miryalaguda) Llp			
PAN	: ABCFM6774G			
Office Address	: 5-4-187/3-4, Soham Mansion, M.g.road, Ranigunj, Secunderabad, Telangana-500003			
Status	: FIRM (LIMITED LIABILITY)			
Ward No	: WARD 11(1),HYDERABAD	Assessment Year	:	2022 - 2023
D.O.I.	: 23/02/2016	Financial Year	:	2021 - 2022
Mobile No.	: 8885583001			
Email Address	: info@modiproperties.com			
Name Of Bank	: Hdfc Bank			
Micr Code	: 500240003			
Ifsc Code	: Hdfc0000042			
Address	: Hyderabad - Secunderabad			
Account No.	: 50200023040541			
Return	: Original (Filing Date : 14/09/2022 & No. : 490974761140922)			
Import Date	: Ais : 13-09-2022 08:25 Pm 26as : 13-09-2022 08:05 Pm	Tis : 13-09-2022 08:25 Pm		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

Modi Realty (Miryalaguda) Llp			0
Profit Before Tax As Per Profit And Loss Account		-8603092	
Add :			
Depreciation Disallowed	13039		
Disallowed U/s 37	43284	56323	
		-8546769	
Less : Allowed Depreciation		-13039	
		-8559808	

Out Of Loss Of Rs. 8559808, Unabsorbed Depreciation Is Rs. 13039 & Business Loss Is Rs. 8546769

Current Year Losses Carried Forward

Business Loss Of Rs. 8546769

Unabsorbed Depreciation Of Rs. 13039

Gross Total Income	Nil
Total Income	Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil		Nil
Less Tax Deducted At Source		
Section 206cr: Section 206cr	4719	
Section 194-ia: Tds On Sale Of Immovable Property	5050	9769
		-9769
Refundable		(9769)
Tax Rounded Off U/s 288B		(9770)

Information regarding Turnover/Gross Receipt Reported for GST

GSTR No.	36ABCFM6774G2ZZ
Amount of turnover/Gross receipt as per the GST return filed	93816250

FIXED ASSETS

Block	Rate	WDV as on 01/04/2021	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2022
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
MACHINERY AND PLANT	15.00%	39,261.00	0.00	0.00	0.00	39,261.00	5,889.00	33,372.00
MACHINERY AND PLANT	40.00%	17,875.00	0.00	0.00	0.00	17,875.00	7,150.00	10,725.00
Total		**57,136.00**	**0.00**	**0.00**	**0.00**	**57,136.00**	**13,039.00**	**44,097.00**

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2017-18	Unabsorbed Depreciation	8366	-	8366
2018-19	Ordinary Business	947871	-	947871
2018-19	Unabsorbed Depreciation	28390	-	28390
2019-20	Ordinary Business	1128536	-	1128536
2019-20	Unabsorbed Depreciation	42690	-	42690
2020-21	Ordinary Business	2645826	-	2645826
2020-21	Unabsorbed Depreciation	28011	-	28011
2022-23	Ordinary Business	-	-	8546769
2022-23	Unabsorbed Depreciation	-	-	13039

As per Form 26AS [File Creation Date: 13-09-2022] last imported on 13-09-2022 08:05 PM

Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA

Sr. No.	TDS Certificate Number	Name of Deductor	PAN of Deductor	Acknowledgement Number	Total Transaction Amount	Transaction Date	TDS Deposited / TDS B/F	Date of Deposit	Date of Deduction	TDS Credit Claimed in own hands
1	XVAYEZA	VAMXX XXISHNA RAYDURG	ARNPK3766B	AI8156654	275000	18/11/2021	2750	25/11/2021	18/11/2021	2750
2	XUVRZTA	VAMXX XXISHNA	ARNPK3766B	AI1591192	230000	18/06/2021	2300	18/06/2021	18/06/2021	2300
				Grand Total	**505000**		**5050**			**5050**

Details of Tax Collected at Source on Income

Sl. No.	Tax Deduction and Tax Collection Account Number of the Collector	Name and address of the Collector	Amount received /debited	Date of receipt /debit	Total tax deducted	Amount claimed for this year
206CR : SECTION 206CR						
1.	HYDS50062F	SUMMIT SALES LLP	1058645	31/08/2021	1059	1059
2.	HYDS50062F	SUMMIT SALES LLP	1632954	31/07/2021	1633	1633
3.	HYDS50062F	SUMMIT SALES LLP	1246315	30/06/2021	1246	1246
4.	HYDS50062F	SUMMIT SALES LLP	269593	31/05/2021	270	270
5.	HYDS50062F	SUMMIT SALES LLP	511108	30/04/2021	511	511
		Grand Total	**4718615**		**4719**	**4719**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	19484.00
2	Interest and Late fee on GST	23800.00
	Total	**43284.00**

Details of Taxpayer Information Summary

S. N.	Information Category (1)	Income Head (2)	Section (3)	Processed Value (4)	Derived Value (5)	As per Computation (6)	Difference (7)=(5)-(6)	As per 26AS (8)	Difference (9)=(8)-(6)
1	Sale of land or building			5500000	5500000				
2	Receipts from transfer of immovable property			505000	505000				
3	GST turnover			93816250	93816250				
4	GST purchases			36810517	36810517				
5	Business expenses			4718615	4718615				

SOHAM SATISH MODI
(Principal Officer)

Modi Realty Miryalguda LLP
AAF-7728
Balance Sheet as at 31-3-2022

(Amount in Rs.)

	Particulars	Note	31 March 2022	31 March 2021
I	**EQUITY AND LIABILITIES**			
1	**Partners' Funds**			
	Partners' Capital Account			
	(i) Partners' Contribution	3a	1,00,000.00	1,00,000.00
	(ii) Partners' Current Account	3b	4,03,14,708.93	4,11,73,873.00
	Reserves and surplus		-	-
			4,04,14,708.93	**4,12,73,873.00**
2	**Non-current liabilities**			
	Long-term borrowings	4	-	-
	Deferred tax liabilities (Net)		-	-
	Other long-term liabilities	5	1,34,05,621.00	5,56,06,179.00
			1,34,05,621.00	**5,56,06,179.00**
3	**Current liabilities**			
	Short-term borrowings	4	2,29,29,518.00	86,19,678.00
	Trade payables	6	1,20,32,960.00	1,19,67,310.00
	Other current liabilities	7	1,54,127.00	7,59,376.00
	Short-term provisions	8	-	-
			3,51,16,605.00	**2,13,46,364.00**
	Total		**8,89,36,934.93**	**11,82,26,416.00**
II	**ASSETS**			
1	**Non-current assets**			
	Property, Plant and Equipment		44,095.00	57,134.00
	Property, Plant and Equipment	9		
	Intangible assets			
	Long Term Loans and Advances		-	-
	Other non-current assets	10	1,55,36,381.00	1,55,99,581.00
			1,55,80,476.00	**1,56,56,715.00**
2	**Current assets**			
	Inventories	11	4,68,91,011.00	3,97,94,421.00
	Trade receivables	12	1,26,66,866.00	5,13,79,508.00
	Cash and bank balances	13	5,08,598.00	7,52,829.00
	Short Term Loans and Advances	14	1,32,89,984.00	1,06,42,942.00
	Other current assets		-	-
			7,33,56,459.00	**10,25,69,700.00**
	Total		**8,89,36,935.00**	**11,82,26,416.00**
	Brief about the Entity	1	0.00	-
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As per my report of even date

AJAY MEHTA ★ Chartered Accountant M.No.035449 ★ SECUNDERABAD

(Ajay Mehta)
Chartered Accountant
M.NO.035449
Place: Secunderabad
Date : 14/09/2022
UDIN: 22035449ASDHOX8788

Modi Realty Miryalguda LLP

(Soham Modi)
DIN:00522546

Ashish Modi
DIN:00011575

Place: Secunderabad
Date : 14/09/2022

Modi Realty Miryalguda LLP

AAF-7728

Statemement of Profit and Loss account for the year ending 31.03.2022

(Amount in Rs.)

Particulars	Note	31 March 2022	31 March 2021
Revenue from operations	15	3,50,51,274	8,26,72,858
Other income	16	7,23,808	9,97,897
Total Income		3,57,75,082	8,36,70,755
Expenses:			
Cost of goods sold	17	3,87,62,450	6,77,79,941
Employee benefits expense	18	15,75,664	14,71,356
Finance costs	19	8,65,281	10,69,132
Depreciation and amortization expense	20	13,039	18,844
Other expenses	21	31,61,740	37,84,617
Total expenses		**4,43,78,174**	**7,41,23,890**
Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax		-86,03,092	95,46,865
Exceptional items (specify nature & provide note/delete if none)		-	-
Profit/(loss) before partners' remuneration and tax		-86,03,092	95,46,865
Partners' Remuneration		-	-
Profit before Tax		-86,03,092	95,46,865
Tax Expenses			
Current tax		-	-
Excess/ Short provision of tax relating to earlier years		-	-
Deferred tax charge/ (benefit)		-	-
		-	-
Profit/(Loss) for the year		-86,03,092	95,46,865
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

As per my report of even date

(Ajay Mehta)
Chartered Accountant
M.NO.035449
Place: Secunderabad
Date : 14/09/2022
UDIN: 22035449ASDHOX8788

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Modi Realty Miryalguda LLP

(Soham Modi)
DIN:00522546

Ashish Modi
DIN:00011575

Secunderabad
Date : 14/09/2022

Modi Realty Miryalguda LLP

Notes forming part of the Financial Statements for the year ended, 31st March, 2022

Note - 3a Partners Contribution Account

(Amount in Rs.)

Sr. No.	Name of Partner	Agreed contribution	Share of profit/ (loss) (%)	As at 1st April 2021	As at 31st March 2022
1	Modi Housing Pvt. Ltd.	1,000	1%	1,000	1,000
2	Modi & Modi Realty Hyder	99,000	99%	99,000	99,000
				1,00,000	**1,00,000**

Note - 3b Partners Current Account

(Amount in Rs.)

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2021	Introduced/contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2022
1	Modi Housing Pvt. Ltd.	1.00%	33,396	-	-	-	-	-86,071	-52,675
2	Modi & Modi Realty Hyder	99.00%	4,11,40,478	1,19,52,835	-	-	42,04,957	-85,20,972	4,03,67,384
			4,11,73,874	**1,19,52,835**	-	-	**42,04,957**	**-86,07,043**	**4,03,14,709**
Previous Year			**7,70,21,636**	**28,65,000**	-	-	**4,38,71,993**	**51,59,230**	**4,11,73,873**

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Modi Realty Miryalguda LLP
Notes forming part of the Financial Statements for the year ended, 31st March, 2022

4 Borrowings (Amount in Rs.)

	Long Term		Short Term	
	31st March 2022	**31st March 2021**	**31st March 2022**	**31st March 2021**
Secured				
Term loans				
from banks	-	-	-	-
Loans repayable on demand				
from banks	-	-	-	-
from other parties	-	-	-	-
Loans and advances from related parties	-	-	-	-
Total (A)	-	-	-	-
Unsecured				
Term loans				
from banks	-	-	-	-
from other parties	-	-	-	-
Loans repayable on demand				
from banks	-	-	-	-
from other parties	-	-	-	-
Deferred payment liabilities	-	-	-	-
Loans and advances from related parties	-	-	27,30,747	1,93,293
Other loans advances (specify nature)	-	-	2,01,98,771	84,26,385
Total (B)	-	-	**2,29,29,518**	**86,19,678**
Total (A) + (B)	-	-	**2,29,29,518**	**86,19,678**

5 Other long term liabilities

	31st March 2022	**31st March 2021**
Advance from customers	1,34,05,621	5,56,06,179
Instalments receivable	-	-
Total Other long term liabilities	**1,34,05,621**	**5,56,06,179**

6 Trade payables

	31st March 2022	**31st March 2021**
Total outstanding dues of micro, small and medium enterprises	-	-
Total outstanding dues of creditors other than micro, small and medium enterprises	1,20,32,960	1,19,67,310
Total Trade payables	**1,20,32,960**	**1,19,67,310**

Disclosure relating to suppliers registered under MSMED Act based on the information

7 Other current liabilities

	31st March 2022	**31st March 2021**
Goods and Service tax payable	-	-
TDS payable	68,096	97,066
Other payables (specify nature)	86,031	6,62,310
Total Other current liabilities	**1,54,127**	**7,59,376**

8 Provisions

	Long term		Short term	
	31st March 2022	**31st March 2021**	**31st March 2022**	**31st March 2021**
Other provisions				
Provision for Income tax	-	-	-	-
Total Provisions	-	-	-	-

JAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Modi Realty Miryalguda LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2022

Note No.9 PROPERTY, PLANT AND EQUIPMENT

Current year Depreciation Schedule

(Amount in Rs)

Name of the Asset	Gross Block				Accumulated Depreciation				Net Block	
	As on 01-04-2021	Additions	Disposals	As on 31-03-2022	As on 01-04-2021	For the year	Deductions/ Adjustments	As on 31-03-2022	As on 31-03-2022	As on 31-03-2021
Tangible Assets										
Activa	37,005			37,005	5,551	4,718		10,269	26,736	31,454
Computers	10,998			10,998	4,399	2,640		7,039	3,959	6,599
Laptop	15,505			15,505	6,202	3,721		9,923	5,582	9,303
Printers	3,287			3,287	1,315	789		2,104	1,183	1,972
Air Coolers	9,183			9,183	1,377	1,171		2,548	6,635	7,806
Total	**75,978**	-	-	**75,978**	**18,844**	**13,039**	-	**31,883**	**44,095**	**57,134**

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Modi Realty Miryalguda LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

10	Other non-current assets	31st March 2022	31st March 2021
	Security Deposits	1,55,36,381	1,55,99,581
	Total	1,55,36,381	1,55,99,581

11	Inventories	31st March 2022	31st March 2021
	WIP	4,68,91,011	3,97,94,421
	Total	**4,68,91,011**	**3,97,94,421**

12	Trade receivables	31st March 2022	31st March 2021
	Outstanding for a period less than 6 months from the date they are due for receipt		
	Secured Considered good	-	-
	Unsecured Considered good	1,26,66,866	5,13,79,508
		1,26,66,866	5,13,79,508
	Outstanding for a period exceeding 6 months from the date they are due for receipt	-	-
	Total	**1,26,66,866**	**5,13,79,508**

13	Cash and cash equivalents	31st March 2022	31st March 2021
	Balance with Bank		
	On current accounts	3,88,437	6,44,799
	Cash on hand	1,20,161	1,08,030
	Total	5,08,598	7,52,829

14	Loans and advances	Long Term		Short Term	
		31st March 2022	31st March 2021	31st March 2022	31st March 2021
	Unsecured				
	Loans & Advances to partners or relative of partner	-	-	1,28,299	53,442
	Loans advances to others			1,31,61,685	1,05,89,500
	Total	-	-	**1,32,89,984**	**1,06,42,942**

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Villas Orchids LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

15	**Revenue from operations**	**31 March 2022**	**31 March 2021**
	Sale of services	2,84,23,294.00	7,64,25,264.00
	Other operating revenue	66,27,980.00	62,47,594.00
	Revenue from operations	**3,50,51,274.00**	**8,26,72,858.00**
16	**Other income**	**31 March 2022**	**31 March 2021**
	Interest income	6,77,966.00	-
	Other income	45,842.00	9,97,897.00
	Total other income	**7,23,808.00**	**9,97,897.00**
17	**Cost of goods sold**	**31 March 2022**	**31 March 2021**
	Cost of raw material consumed		
	Raw material consumed		
	Inventory at the beginning of the year	-	-
	Add : Purchases during the year	-	-
	Less: Inventory at the end of the year	-	-
	Cost of raw material consumed(A)	-	-
	Purchases of stock in trade		
	Construction Expenses during the year	4,58,59,040.00	6,24,32,201.00
		4,58,59,040.00	6,24,32,201.00
		4,58,59,040.00	6,24,32,201.00
	Changes in inventories of finished goods, work in progress and stock-in trade	**31 March 2022**	**31 March 2021**
	Inventories at the beginning of the year:		
	Stock-in-trade	-	-
	Work in progress	3,97,94,421.00	4,51,42,161.00
	Finished goods	-	-
		3,97,94,421.00	**4,51,42,161.00**
	Inventories at the end of the year:		
	Stock-in-trade	-	-
	Work in progress	4,68,91,011.00	3,97,94,421.00
	Finished goods	-	-
		4,68,91,011.00	**3,97,94,421.00**
	(Increase)/decrease in inventories of finished goods, work-	**-70,96,590.00**	**53,47,740.00**
	Total	**3,87,62,450.00**	**6,77,79,941.00**
18	**Employee benefits expense**	**31 March 2022**	**31 March 2021**
	Salaries, wages, bonus and other allowances	15,64,843.00	14,64,272.00
	Staff Welfare expenses		1,450.00
	Gratuity expenses	10,821.00	5,634.00
	Total Employee benefits expense	**15,75,664.00**	**14,71,356.00**
19	**Finance cost**	**31 March 2022**	**31 March 2021**
	Interest expense		
	On bank loan	-	-
	Other borrowing costs	8,65,281.00	10,69,132.00
	Total Finance cost	**8,65,281.00**	**10,69,132.00**

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

		31 March 2022	31 March 2021
20	**Depreciation and amortization expense**		
	On tangible assets	13,039.00	18,844.00
	On intangible assets	-	-
	Total Depreciation and amortization expense	**13,039.00**	**18,844.00**

		31 March 2022	31 March 2021
21	**Other Expenses**		
	Pramotion Expenses	6,48,878.08	9,94,565.83
	Professional Services	19,91,352.34	25,89,914.56
	Statutory Interest & Penalties	43,284.00	21,113.00
	Other Indirect Expenses	4,78,225.67	1,79,024.00
	Total	**31,61,740.09**	**37,84,617.39**

SM

AM

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

M/s. Modi Realty Miryalguda LLP
Asst. Year 2022-23

Note 1: Background of the Entity:
The entity is a Limited Liability Partnership concern. It is engaged in the business that of real estate business and other related service in relation to real estate business.

Note 2: Notes forming part of Financial Statements:

1. Significant Accounting Policies

a. Basis of Preparation of Financial Statements:
The financial statements have been prepared to comply in all material respects with the Indian Generally Accepted Accounting Principles (GAAP) including the accounting standards issued by The Institute of Chartered Accountants of India. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.
The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b. Use of Estimates:
The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities which are recognized in the period in which the results are known/materialized.

c. Revenue Recognition:
Revenue from property development activity which are in substance similar to delivery of goods in recognized when all significant risks and rewards of ownership in the land and/or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

Revenue from these property development activities which have the same economic substance as that of a construction contract is recognized based on the 'Percentage of Completion method' (POC).

The revenue is recognized where the progress on the project has reached to a reasonable stage of 25% completion. The work percentage of work completion is determined with reference to the proportion of project cost incurred for work performed upto the balance sheet date bear to the estimated total cost of each project.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest..

d. Property, Plant & Equipment:

The Gross Block of Property, Plant & Equipment including intangible assets, if any, are stated at their opening written down value as on 01.04.2020 as the detailed back records are not readily available to arrive at historical cost of the same less accumulated depreciation and impairment losses, if any, till date.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

(SM) (AM)

e. **Depreciation on Fixed Assets:**
Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. The rates adopted for depreciation as specified under Income Tax Act.

f. **Inventories:**
Inventories are valued at the lower of cost and net realizable value. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

g. **Borrowing Costs:**

Towards Assets
Borrowing costs towards acquisition, construction or purchase of qualifying asset are capitalised. Further, general borrowings towards the same are capitalised on proportionate basis.
Towards Working Capital
Borrowing cost towards working capital is charged to revenue.

h. **Current and Non-Current Assets:**
All the assets / liabilities that are receivable / repayable within entity's normal operating cycle of 12 months have been considered as 'Current'.
All the assets / liabilities that are receivable / repayable are more than the Entities normal operating cycle of 12 months have been considered as 'non-Current'.

i. **Provisions, Contingent Liabilities & Assets:**
A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material is disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

Other Disclosures:

a. The LLP does not have any contingent liabilities as on 31st March 2022.
b. The LLP does not have any Capital Commitments as on 31st March 2022.
c. The LLP has not received any intimation from 'Suppliers' regarding their status MICRO, SMALL, MEDIUM ENTERPRISES Development Act 2006 and hence disclosures, if any, relating to the amounts unpaid as at the yearend together with interest payable / paid as required under the Act has not been given.
d. The balances standing as on 31st March 2022 to the debit and credit of all accounts are subject to respective confirmation.
e. The closing stock as on 31.03.2022 is taken as valued and certified by the management.
f. In accordance with the Guidance Note on Accounting for GST issued by ICAI, GST collected from customers has not been included in the sales revenue and GST paid on purchases has not been added to Purchases. Further, the GST output on sales and GST input on purchases is considered as Balance Sheet item and is not included in the Profit and loss account. This has therefore no impact on profit or loss for the year.
g. The percentage of work completed under the project upto 31-3-2022 is 100% which is determined with reference to the proportion of project cost incurred for work performed upto Balance Sheet date bear to the estimated total cost of project. The details of revenue recognized and cost recognized accordingly is as under:

Revenue Recognized	Rs.2,84,23,294/-
Cost recognized	Rs.3,87,62,450/-

Prior year comparatives:

The previous year's figures have been re-grouped/re-arranged so as to be comparable with those of current year.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Alphabets of Trust

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

Auditor's Report

To
The Partners
MODI REALTY MIRYALGUDA LLP

Report on the Financial Statements

I have audited the accompanying financial statements of **Modi Realty Miryalguda LLP** which comprise the Balance Sheet as at March 31, 2022, the statement of Profit & Loss for the year ended on March 31, 2022 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP'S preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

5-4-187/3 & 4, Soham Mansion, M. G. Road, SECUNDERABAD - 500 003.
27544517, 27543213 Cell : 98484 50353 E-mail : ajayca_12@yahoo.com

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2022; and

b) In the case of the statement of profit and loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. I report that:

a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;

b) In my opinion proper books of account as required by law have been kept by the LLP so far as appears from my examination of those books.

c) The Balance Sheet and the statement profit & loss dealt with by this Report is in agreement with the books of account.

d) In my opinion the Balance Sheet and the statement of profit & loss comply with the Accounting Standards to the extent applicable.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

(Ajay Mehta)
Chartered Accountant
(Membership No.035449)
Place: Secunderabad
Date: 14/09/2022
UDIN: 22035449ASDMOX8788