Acknowledgement Number:490759571140922

Date of filing : 14-Sep-20

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2022-23

PAN	ACVFS7909P		
Name	SERENE CONSTRUCTIONS LLP		
Address	5-4-187/3 AND 4, 3RD FLOOR , SOHAM MANSION , M G ROAD , M G ROAD , SECUNDERABAD , SECUNDERABAD , 36 Telangana , 91-India , 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	490759571140922

Taxable Income and Tax details	Current Year business loss, if any	1	(
	Total Income		1,13,15(
	Book Profit under MAT, where applicable	2	(
	Adjusted Total Income under AMT, where applicable	3	1,13,15(
	Net tax payable	4	35,30:
	Interest and Fee Payable	5	(
	Total tax, interest and Fee payable	6	35,30:
	Taxes Paid	7	1,41,20(
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 1,05,90(
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	(
	Additional Tax payable u/s 115TD	10	(
	Interest payable u/s 115TE	11	(
	Additional Tax and interest payable	12	(
	Tax and interest paid	13	(
	(+) Tax Payable /(-) Refundable (12-13)	14	(

This return has been digitally signed by SOHAM SATISH MODI in the capacity of Principal Officer having PAN ABMPM6725H from IP address 183.83.135.138 on 14-Sep-2022

DSC Sl. No. & Issuer 3097367 & 51172928CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code

ACVFS7909P05490759571140922 06AE54A16D10D2CE4040DDE616B70C76972217F5

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

ITR filed 14/09/22

Name Of Assessee	: **Serene Constructions Llp**
PAN	: **ACVFS7909P**
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003
Status	: FIRM (LIMITED LIABILITY)
Ward No	: WARD 11(1),HYDERABAD
D.O.I.	: 13/07/2015
Phone No.	: 40-66335551
Email Address	: ebanking@modiproperties.com
Nature Of Business	: Property Developers
Method Of Accounting	: Accrual
Name Of Bank	: Yes Bank
Micr Code	: 500532002
Ifsc Code	: Yesb0000097
Address	: Begumpet, Secundrabad
Account No.	: 009763700002308
Return	: Original
Import Date	: Ais : 12-09-2022 06:35 Pm 26as : 12-09-2022 06:34 Pm

Assessment Year : 2022 - 2023
Financial Year : 2021 - 2022
Mobile No. : 9866671123
Tis : 12-09-2022 06:35 Pm

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

Serene Connstructons Llp		113154
Profit Before Tax As Per Profit And Loss Account	106817	
Add : Disallowed U/s 37	6337	
	113154	
Gross Total Income		113154
Total Income		113154
Total Income Rounded Off U/s 288A		113150

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 113150 @ 30%		33945
		33945
Add: Health And Education Cess @ 4%		1358
		35303
Less Tax Deducted At Source		
Section 194c: Contractors And Sub-contractors	141200	141200
		-105897
Refundable		(105897)
Tax Rounded Off U/s 288B		(105900)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account	Status
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	50200014896793	Saving	

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36ACVFS7909P1ZV
Amount of turnover/Gross receipt as per the GST return filed	4335700

As per Form 26AS [File Creation Date: 12-09-2022] last imported on 12-09-2022 06:34 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194C : Contractors and sub-contractors								
1.	HYDS44301F		SILVER OAK VILLAS LLP	353000	31/03/2022	7060	7060	
2.	HYDS44301F		SILVER OAK VILLAS LLP	353000	31/03/2022	7060	7060	
3.	HYDS44301F		SILVER OAK VILLAS LLP	353000	31/03/2022	7060	7060	
4.	HYDS44301F		SILVER OAK VILLAS LLP	353000	31/03/2022	7060	7060	
5.	HYDS44301F		SILVER OAK VILLAS LLP	2471000	28/02/2022	49420	49420	
6.	HYDS44301F		SILVER OAK VILLAS LLP	1412000	31/01/2022	28240	28240	
7.	HYDS44301F		SILVER OAK VILLAS LLP	706000	31/12/2021	14120	14120	
8.	HYDS44301F		SILVER OAK VILLAS LLP	1059000	30/11/2021	21180	21180	
			Grand Total	**7060000**		**141200**	**141200**	

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	TDS Interest	447.00
2	GST late fee and Interest	5890.00
	Total	**6337.00**

Details of Taxpayer Information Summary

S. N.	Information Category (1)	Income Head (2)	Section (3)	Processed Value (4)	Derived Value (5)	As per Computation (6)	Difference (7)=(5)-(6)	As per 26AS (8)	Difference (9)=(8)-(6)
1	**Business receipts**	Business		7060000	7060000				
2	**GST turnover**			7159700	7159700				
3	**GST purchases**			6981615	6981615				

SOHAM SATISH MODI
(Principal Officer)

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

Alphabets of Trust

INDEPENDENT AUDITOR'S REPORT

To the Partners of **SERENE CONSRUCTIONS LLP**

Opinion

I have audited the financial statements of **SERENE CONSRUCTIONS LLP**, which comprise the balance sheet at March 31st 2022, and the profit and loss account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I are independent of the entity in accordance with the ethical requirements that are relevant to my audit of the financial statements in India, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AJAY MEHTA ★ Chartered Accountant M.No.035449 ★ SECUNDERABAD

(Ajay Mehta)
Chartered Accountant
(M. No.035449)
UDIN: 22035449ASDJDV6109

Place: Secunderabad
Date: 14.09.2022

Serene Constructions LLP
AAE-3760
Balance Sheet as at 31-3-2022

(Amount in Rs.)

	Particulars	Note	31 March 2022	31 March 2021
I	**EQUITY AND LIABILITIES**			
1	**Partners' Funds**			
	Partners' Capital Account			
	(i) Partners' Contribution			
	(ii) Partners' Current Account	3a	1,00,000	1,00,000
	Reserves and surplus	3b	2,97,28,219	2,74,34,342
			2,98,28,219	2,75,34,342
2	**Non-current liabilities**			
	Long-term borrowings	4	-	-
	Deferred tax liabilities (Net)			
	Other long-term liabilities	5	-	22,79,801
			-	22,79,801
3	**Current liabilities**			
	Short-term borrowings	4	12,83,953	25,03,051
	Trade payables	6	25,11,485	-
	Other current liabilities	7	5,65,664	10,06,279
	Short-term provisions	8	-	
			43,61,102	35,09,330
	Total		**3,41,89,321**	**3,33,23,473**
II	**ASSETS**			
1	***Non-current assets***			
	Property, Plant and Equipment and Intangible assets			
	Property, Plant and Equipment			
	Intangible assets	9	-	-
	Long Term Loans and Advances		-	-
	Other non-current assets	10	-	-
			-	1,15,000
			-	1,15,000
2	**Current assets**			
	Inventories	11	1,43,72,723	1,25,64,855
	Trade receivables	12	-	72,82,306
	Cash and bank balances	13	5,02,204	3,22,434
	Short Term Loans and Advances	14	1,93,14,394	1,30,38,878
	Other current assets		-	
			3,41,89,321	3,32,08,473
	Total		**3,41,89,321**	**3,33,23,473**
	Brief about the Entity	1		
	Summary of significant accounting policies			
	The accompanying notes are an integral part of the financial statements	2		

As per my report of ~~even date~~

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

(Ajay Mehta)
Chartered Accountant
M.No.035449
Place : Secunderabad
Date : 14/09/2022
UDIN: 22035449ASDJDV6109

Serene Constructions LLP

Soham Modi
DIN:00522546

Balram Reddy
DIN:08026065

Serene Constructions LLP
AAE-3760
Statement of Profit and Loss for the year ended 31-03-2022.

(Amount in Rs.)

Particulars	Note	31 March 2022	31 March 2021
Revenue from operations	15	78,24,000	2,08,80,000
Other income	16	8,343	30,178
Total Income		78,32,343	2,09,10,178
Expenses:			
Cost of goods sold	17	74,32,800	1,98,36,000
Employee benefits expense	18	2,57,990	4,11,353
Finance costs	19	-	22,832
Depreciation and amortization expense	20	-	2,411
Other expenses	21	34,736	2,18,512
Total expenses		77,25,526	2,04,91,108
Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax		1,06,817	4,19,070
Exceptional items (specify nature & provide note/delete if none)		-	-
Profit / (Loss) before partners' remuneration and tax		1,06,817	4,19,070
Partners' Remuneration		-	-
Profit before Tax		1,06,817	4,19,070
Tax Expenses			
Current tax		-	-
Excess/ Short provision of tax relating to earlier years		-	-
Deferred tax charge/ (benefit)		-	-
		-	-
Profit/(Loss) for the year		1,06,817	4,19,070
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

As per my report of even date

(Ajay Mehta)
Chartered Accountant
M.No.035449
Place : Secunderabad
Date : 14/09/2022
UDIN: 22035449ASDJDV6109

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Serene Constructions LLP

Soham Modi
DIN:00522546

Balramreddy
DIN:08026065

M/s Serene Constructions LLP
AAJ-1117
Asst. Year 2022-23

Note 1: Background of the Entity:
The entity is a Limited Liability Partnership concern. It is engaged in the business that of real estate business and other related service in relation to real estate business.

Note 2: Notes forming part of Financial Statements:

1. Significant Accounting Policies

a. Basis of Preparation of Financial Statements:
The financial statements have been prepared to comply in all material respects with the Indian Generally Accepted Accounting Principles (GAAP) including the accounting standards issued by The Institute of Chartered Accountants of India. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.
The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b. Use of Estimates:
The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities which are recognized in the period in which the results are known/materialized.

c. Revenue Recognition:
Revenue from property development activity which are in substance similar to delivery of goods in recognized when all significant risks and rewards of ownership in the land and/or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

Revenue from these property development activities which have the same economic substance as that of a construction contract is recognized based on the 'Percentage of Completion method' (POC).

The revenue is recognized where the progress on the project has reached to a reasonable stage of 25% completion. The work percentage of work completion is determined with reference to the proportion of project cost incurred for work performed upto the balance sheet date bear to the estimated total cost of each project.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest..

d. Property, Plant & Equipment:

The Gross Block of Property, Plant & Equipment including intangible assets, if any, are stated at their opening written down value as on 01.04.2020 as the detailed back records are not readily available to arrive at historical cost of the same less accumulated depreciation and impairment losses, if any, till date.

AJAY MEHTA
Chartered Accountant
M.No.035449

e. **Depreciation on Fixed Assets:**
Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. The rates adopted for depreciation as specified under Income Tax Act.

f. **Inventories:**
Inventories are valued at the lower of cost and net realizable value. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

g. **Borrowing Costs:**

Towards Assets
Borrowing costs towards acquisition, construction or purchase of qualifying asset are capitalised. Further, general borrowings towards the same are capitalised on proportionate basis.
Towards Working Capital
Borrowing cost towards working capital is charged to revenue.

h. **Current and Non-Current Assets:**
All the assets / liabilities that are receivable / repayable within entity's normal operating cycle of 12 months have been considered as 'Current'.
All the assets / liabilities that are receivable / repayable are more than the Entities normal operating cycle of 12 months have been considered as 'non-Current'.

i. **Provisions, Contingent Liabilities & Assets:**
A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material is disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

Other Disclosures:

a. The LLP does not have any contingent liabilities as on 31st March 2022.
b. The LLP does not have any Capital Commitments as on 31st March 2022.
c. The LLP has not received any intimation from 'Suppliers' regarding their status MICRO, SMALL, MEDIUM ENTERPRISES Development Act 2006 and hence disclosures, if any, relating to the amounts unpaid as at the yearend together with interest payable / paid as required under the Act has not been given.
d. The balances standing as on 31st March 2022 to the debit and credit of all accounts are subject to respective confirmation.
e. The closing stock as on 31.03.2022 is taken as valued and certified by the management.
f. In accordance with the Guidance Note on Accounting for GST issued by ICAI, GST collected from customers has not been included in the sales revenue and GST paid on purchases has not been added to Purchases. Further, the GST output on sales and GST input on purchases is considered as Balance Sheet item and is not included in the Profit and loss account. This has therefore no impact on profit or loss for the year.
g. The company has continued the work of various construction contracts in respect of project as 'Serene Farms'. The work is under progress. During the year Constructions receipts of Rs.78,24,000/- are received/receivable on the basis of agreements/understandings.
h. 2. In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.3,91,200/-. At the rate of 5% on constructions receipts of Rs.78,24,000/- received/receivable during the year is credited to Profit & Loss Account.
i. 3. Further, in accordance with the accounting policy, the cost of Rs.74,32,800/- is recognized being 95% of the revenue recognized of Rs.78,,24,000/-

AJAY MEHTA
Chartered
Accountant
M.No.035449

Prior year comparatives:

The previous year's figures have been re-grouped/re-arranged so as to be comparable with those of current year.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Serene Constructions LLP

B

Note - 3a Partners Contribution Account

(Amount in Rs.)

Sr. No.	Name of Partner	Agreed contribution	Share of profit/ (loss) (%)	As at 1st April 2021	Introduced/contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2022
1	Modi & Modi Real	50,000.00	99.00%	99,000	-	-	-	-	-	99,000
2	Ashish Modi	50,000.00	1.00%	1,000	-	-	-	-	-	1,000
				1,00,000	-	-	-	-	-	1,00,000
Previous Year (PY)				1,00,000	-	-	-	-	-	1,00,000

Note - 3b Partners Current Account

(Amount in Rs.)

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2021	Introduced/contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2022
1	Modi & Modi Real	99.00%	2,73,29,010	72,75,000	-	-	49,50,000	-28,010	2,96,25,999
2	Ashish Modi	1.00%	1,05,332	-	-	-	-	-3,112	1,02,220
			2,74,34,342	72,75,000	-	-	49,50,000	-31,123	2,97,28,219
Previous Year (PY)			2,39,63,750	2,81,56,850	-	-	2,48,67,735	1,81,477	2,74,34,342

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Serene Constructions LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

4	**Borrowings**	Long Term		Short Term	
		31st March 2022	**31st March 2021**	**31st March 2022**	**31st March 2021**
	Secured				
	Term loans				
	from banks	-	-	-	-
	from other parties	-	-	-	-
	(Security against by way of Registered Equitable Mortgage on unsold units)				
	Loans repayable on demand				
	from banks	-	-	-	-
	from other parties	-	-	-	-
	Loans and advances from related parties	-	-	-	-
	Total (A)	-	-	-	-
	Unsecured				
	Term loans				
	from banks	-	-	-	-
	from other parties	-	-	-	-
	Loans repayable on demand				
	from banks	-	-	-	-
	from other parties	-	-	-	-
	Loans and advances from related parties	-	-	3,00,091	24,44,808
		-	-	9,83,862	58,243
	Total (B)	-	-	12,83,953	25,03,051
	Total (A) + (B)	-	-	12,83,953	25,03,051

5	**Other long term liabilities**	**31st March 2022**	**31st March 2021**
	Advance from customers	-	22,79,801
	Instalments receivable	-	-
	Total Other long term liabilities	-	**22,79,801**

6	**Trade payables**	**31st March 2022**	**31st March 2021**
	Total outstanding dues of micro, small and medium enterprises	-	-
	Total outstanding dues of creditors other than micro, small and medium enterprises	25,11,485	-
	Total Trade payables	**25,11,485**	-
	Disclosure relating to suppliers registered under MSMED Act based on the information		

7	**Other current liabilities**	**31st March 2022**	**31st March 2021**
	Goods and Service tax payable	5,33,697.07	9,94,025.69
	TDS payable	14,383.00	12,103.00
	Other payables (specify nature)	17,584.00	150.00
	Total Other current liabilities	**5,65,664**	**10,06,279**

8	**Provisions**	Long Term		Short Term	
		31st March 2022	**31st March 2021**	**31st March 2022**	**31st March 2021**
	Other Provisions	-	-	-	-
	Provision for income tax	-	-	-	-
	Total Provisions	-	-	-	-

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Serene Constructions LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2022

Note No.9 PROPERTY, PLANT AND EQUIPMENT

Current year Depreciation Schedule

(Amount in Rs.)

Name of the Asset	Gross Block				Accumulated Depreciation				Net Block	
	As on 01-04-2021	Additions	Disposals	As on 31-03-2022	As on 01-04-2021	For the year	Deductions/ Adjustments	As on 31-03-2022	As on 31-03-2022	As on 31-03-2021
Assets										
Printer	2,411	-	-	2,411	2,411	-	-	2,411	-	-
Total	2,411	-	-	2,411	2,411	-	-	2,411	-	-

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Balram

Serene Constructions LLP
Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

		31 March 2022	31 March 2021
10	**Other non-current assets**		
	Security Deposits	-	1,15,000
	Prepaid expenses	-	-
	Others (Specify nature)	-	-
	Total other non-current other assets	-	1,15,000

		31 March 2022	31 March 2021
11	**Inventories**		
	WIP	1,43,72,723	1,25,64,855
	Total	**1,43,72,723**	**1,25,64,855**

		31 March 2022	31 March 2021
12	**Trade receivables**		
	Outstanding for a period less than 6 months from the date they are due for receipt		
	Secured Considered good	-	
	Unsecured Considered good	-	72,82,306
		-	-
	Outstanding for a period exceeding 6 months from the date they are due for receipt	-	72,82,306
	Total		
		-	**72,82,306**

		31 March 2022	31 March 2021
13	**Cash and cash equivalents**		
	Balances with Banks		
	On current Accounts	4,00,389	2,16,179
	Fixed Deposits	-	-
	Cash on hand	1,01,815	1,06,255
	Total Cash and bank balances	**5,02,204**	**3,22,434**

14	**Loans and advances**	Long Term		Short Term	
	(Unsecured)	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	Loans advances to partners or relative of partners	-	-	1,81,87,881	1,16,89,995
	Other loans and advances (specify nature)	-	-	11,26,513	13,48,883
	Total	-	-	**1,93,14,394**	**1,30,38,878**

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Serene Constructions LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

15		31 March 2022	31 March 2021
	Revenue from operations		
	Sale of services	78,24,000	2,08,80,000
	Other operating revenue	-	-
	Revenue from operations	**78,24,000**	**2,08,80,000**

16	**Other income**	31 March 2022	31 March 2021
	Interest income	-	24,123
	Other non-operating income (Please specify)	8,343	6,055
	Total other income	**8,343**	**30,178**

17	**Cost of goods sold**		31 March 2022	31 March 2021
	Cost of raw material consumed			
	Raw material consumed			
	Inventory at the beginning of the year		-	-
	Add : Purchases during the year		-	-
	Less: Inventory at the end of the year		-	-
	Cost of raw material consumed	(I)	-	-
	Packing material consumed (if considered as part of raw material)			
	Inventory at the beginning of the year		-	-
	Add : Purchases during the year		-	-
	Less: Inventory at the end of the year		-	-
	Cost of packing material consumed	(II)	-	-
	Other materials (purchased intermediates and components)			
	Inventory at the beginning of the year			
	Add : Purchases during the year			
	Less: Inventory at the end of the year			
	Cost of other material consumed	(III)	-	-
	Total raw material consumed (A)	(I+II+III)	-	-

B	**Purchases of stock-in-trade**		31 March 2022	31 March 2021
(i)	**Construction Expenses during the year**		1,25,64,855	1,00,00,812
(ii)	...		-	-
(iii)	...		-	-
	Total (B)		**1,25,64,855**	**1,00,00,812**

C	**Changes in inventories of finished goods, work in progress and stock-in trade**		31 March 2022	31 March 2021
	Inventories at the beginning of the year:			
(i)	Stock-in-trade		-	-
(ii)	Work in progress		92,40,668	2,24,00,043
(iii)	Finished goods		-	-
		(I)	**92,40,668**	**2,24,00,043**
	Inventories at the end of the year:			
(i)	Stock-in-trade		-	-
(ii)	Work in progress		1,43,72,723	1,25,64,855
(iii)	Finished goods		-	-
		(II)	**1,43,72,723**	**1,25,64,855**
	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-tra		**-51,32,055**	**98,35,188**
	Total (A+B+C)		**74,32,800**	**1,98,36,000**

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Balram

Serene Constructions LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

18 Employee benefits expense

(Including contract labour)	31 March 2022	31 March 2021
Salaries, wages, bonus and other allowances	2,57,990	4,11,353
Gratuity expenses	-	-
Total Employee benefits expense	2,57,990	4,11,353

19 Finance cost

	31 March 2022	31 March 2021
Interest expense		
On bank loan	-	22,832
Other borrowing costs	-	-
Total Finance cost	-	22,832

20 Depreciation and amortization expense

	31 March 2022	31 March 2021
on tangible assets	-	2,411
on intangible assets	-	-
Total Depreciation and amortization expense	-	2,411

21 Other Expenses

	31 March 2022	31 March 2021
Admin Audit Fees	10,965	8,500
SIP-GST	5,890	2,450
SIP-TDS	447	565
Audit Fees	17,434	3,350
Purchases		71,960
Print Media 12%		48
Print Media 18%		63
Bad Debits written off		135
Consultancy charges		1,14,420
Legal Services		6,850
Repairs & Maintenance Automobiles		2,530
Repairs & Maintenance Equipments		7,634
Rounded off		7
	34,736	2,18,512

Balram

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