



Corporate Identification Number (CIN) L65190GJ1994PLC021012

Date: 18 Feb 2022
Name: KULSIMRAN KAUR BEDI
Address: PLOT NO:27,SYLVAN GREENS,JJ NAGA
OPP BHANU ENCLAVE,JAWAHARNAGAR
RANGAREDDY ,500087
Phone: 7397411811
Email ID: BEDI.SIMRAN99@GMAIL.COM

Dear Sir / Madam,

Subject: Offer letter for Facility vide Application no. 77212660563 (Franchisee Code:)

Thank you for choosing ICICI Bank. We are pleased to inform you that with reference to the above application, we have in-principle sanctioned you a Facility, the details of which are given below.

Type of Facility	Home Loan			
Facility Amount Sanctioned	₹ 3000000.0			
Term of Facility	240.0 months			
Number of Equated Monthly Installments (EMIs)	240.0			
Benchmark Rate for the Facility	Repo Rate "Repo Rate" or "Policy Repo Rate" means the rate of interest published by the Reserve Bank of India (RBI) on the RBI website from time to time as Repo Rate or Policy Repo Rate.			
Applicable Interest Rate	The rate of interest for the Facility shall be sum of the Repo Rate *+ Spread per annum, plus applicable statutory levy, if any (Interest Rate). For the first disbursement under the Facility, the applicable Repo Rate shall be the rate prevailing one Business Day preceding the date of the disbursement and for subsequent draws, the Repo Rate prevailing for the Facility shall be applicable. As on date the Repo Rate is 4.0 % and Spread is 2.70 % and applicable Interest Rate is (6.7) %.			
Reset Date & Reset Period*	The Repo Rate component of the Interest Rate will be reset on the first day of the third subsequent month from the month in which the Facility is first disbursed (irrespective of the date of disbursement) and every three months thereafter, as a sum of Repo Rate + Spread, plus applicable statutory levy, if any. The applicable Repo Rate shall be the rate prevailing one Business Day preceding the reset date			
Amount of each EMI (on Monthly rest)	₹ 22722.0 /- (Payable monthly)			
Description of Charges/ Fees		Total Charges	CGST	SGST or IGST
	Administrative Charges#	5900.0	450.0	0.0
	Processing fees##	2882	220	220
	CIBIL report charges			

	CERSAI charges	118.0	9.0	9.0	
	All the above charges/fees are non refundable				
	(#) The Administrative charges are a one-time nonrefundable charges collected by ICICI Bank for the purpose of appraising the property for mortgage and the same is independent of the outcome /result of such appraisal. Administrative charges are payable at the time of disbursement of the Facility				
	(##) The processing fee is a one-time non-refundable fee, and is collected by ICICI Bank for the purpose of appraising the Application for the Facility and the same is independent of the outcome /result of such appraisal.				
Security	As may be specified by ICICI Bank, from time to time at its sole discretion				
Fees on Part Prepayment**	0% on amount prepaid.				
Fees on Full & Final Prepayment**	For home loan with fixed rate of interest at the time of prepayment: 2% on amount prepaid For home loan with floating rate of interest at the time of prepayment: Nil				
Other conditions					

* ICICI Bank reserves the right to modify the reset frequency and reset date from time to time in accordance with the extant RBI Guidelines. The Borrower further acknowledges that Interest Rate may change, upward or downwards, as the case may be, in line with change in the Repo Rate.

ICICI Bank may revise the Spread once every three (3) years from the date of the first disbursement, in accordance with the extant RBI Guidelines. Notwithstanding anything contained herein, the Bank reserves the right to reset the Spread at any time upon substantial change in the Borrower's credit assessment and/ or on account of deterioration in the credit risk profile. Any change in 'Spread' would be communicated by the Bank through either: (i) Letter (ii) E-Mail (iii) SMS (iv) Statements of Accounts (v) WhatsApp or any other suitable mode.

You shall be deemed to have noticed of changes in the Repo Rate when displayed on the notice board of the Branch or displayed on ICICI Bank's website (www.icicibank.com) and you will be liable to pay such revised rate of interest.

** All taxes, duties and levies, including but not limited to Goods and Services Tax, and any other tax/levy applicable as per law and as may be amended from time to time would be additionally charged.

From the date of first disbursement, you will be required to pay Pre-EMI interest (at the Interest Rate applicable to your Facility) till the time your Facility is fully disbursed, subsequent to which your EMI payments will begin.

Please note that on final disbursement of the loan, we provide a Free Personal Accident Insurance cover to the first applicant of the loan subject to the loan amount upto 25lacs. The amount is to the extent of Principal amount and as per the applicable conditions.

The aforesaid sanction of the Facility will be subject to following conditions:

1. Sanction Letter is valid for a period of 6 months; however, the aforesaid ROI is valid for a period of 30 days from the date of Sanction letter subject to change in the Repo Rate.
2. Positive and satisfactory verification and authentication of all documents and information provided by you.
3. The title of property being legally clear & marketable
4. Submission of approved sanction plans by you to the satisfaction of ICICI Bank
5. Facility amount shall not exceed 90 % of Value of property as valued by ICICI Bank.
6. Satisfactory telephonic discussion by ICICI bank employee at the phone no. as updated in your ICICI relationship, basis which the pre-approved offer is generated.
7. You providing a co-applicant to the satisfaction of ICICI bank and positive checks on co-applicant, to the satisfaction of ICICI bank. All property owners to be added as co-applicant in the loan.

8. Repayment of the loan to be taken from offer account no
9. In case you have opted for a Land loan or Residential Land + Construction Loan, you are required to provide an undertaking in the prescribed ICICI format confirming to construct house on the said Plot within a period of 24 months from the date of, first disbursement of the sanctioned loan amount of the Facility or receipt of possession of the Plot, whichever is later
10. Proof of payment of own contribution receipts and its bank clearance to be taken wherever applicable.
11. The Facility amount must be utilized for the purpose as indicated by you in the loan application and cannot be used for any other purpose
12. Execution of Facility and other documents between you and ICICI Bank as per ICICI Bank's policy and format.
13. Payment of charges pertaining to stamp duty on loan and security documents, as applicable to respective states, by you.
14. Terms and conditions as mentioned overleaf.
15. As per Section 194-IA of the Income Tax Act, 1961, in case the consideration for transfer of an immovable property is more than 5.0 million, the purchaser / buyer of such property is required to deduct income tax at the rate of 1% of the consideration (20% if the seller does not have a PAN) or as applicable as per Income Tax Act, 1961, on behalf of the seller / vendor. Thus, you are required to comply by the said provision and undertake all the necessary steps in this regard.
16. Property that is getting mortgaged with ICICI bank needs to have a property insurance attached to it. Disbursement of loan shall happen subject to submission of endorsed policy document to ICICI Bank if insurance availed through self-funding. You can avail property insurance either from ICICI Lombard or from any other insurance company. If availed from ICICI Lombard through funding from ICICI Bank, loan amount shall be inclusive of insurance amount. ICICI Bank is acting as a Corporate Agent of ICICI Lombard general Insurance Co. Ltd. Bank's customer's participation in the policy is entirely voluntary.
17. Charges pertaining to stamp duty on loan and security documents, as applicable to respective states, shall be borne by the borrower

This letter shall be a part of the Transaction Documents and shall be read in conjunction with the Transaction Documents executed by you (i.e. the Borrower or any other person for availing the Facility from ICICI Bank.

The signing of this letter by the Borrower(s) constitutes acceptance and acknowledgement of the terms mentioned in this letter.

Your ICICI Bank Branch Sales Manager SRIKANTH PAVULURI will assist you with all your requirements pertaining to the above Facility. You can reach him/ her on 7993316078 or you may write to us at customer.care@icicibank.com from your registered e-mail ID or call our Customer Care. We will be happy to assist you.

Please sign and return the acceptance copy of this letter to him/her at the address mentioned below:

We look forward to a long lasting relationship with you.

Thanking you,
Yours sincerely,

This is a system generated letter and does not require any physical signature.

I/We accept the above terms and conditions.

Name: KULSIMRAN KAUR BEDI

Name: _____

Signature: _____

Signature: _____

Place: Hyderabad

Place: _____

Date: _____

Date: _____

TERMS AND CONDITIONS ATTACHED TO SANCTION LETTER

- 1) This letter should not be construed as giving rise to any binding obligation on the part of ICICI Bank to provide the financial assistance/s / facilities mentioned overleaf (the "Facilities"), unless you have submitted the duly completed application forms to ICICI Bank and have executed all other relevant facility documentation as required by ICICI Bank and, in a form and manner as may be required by ICICI Bank Limited ("ICICI Bank") in connection with the Facilities (hereinafter referred to as the "Transaction Documents").
- 2) The Transaction Documents may / will contain terms and in addition to or in modification of those set out in this letter.
- 3) Notwithstanding anything stated elsewhere in this letter or otherwise, the Facilities mentioned overleaf will be available solely at ICICI Bank's discretion and subject to compliance of all formalities and documentation as may be specified / required by ICICI Bank. The continuance of the Facilities is subject to cancellation and / or repayment to ICICI Bank on demand without assigning any reason for the same.
- 4) ICICI Bank shall be entitled to revoke the sanction of the Facilities, inter alia, in any of the following circumstances:
 - a) There is any material change in the purpose(s) for which the Facilities has been sanctioned ("the Purpose(s)");
 - b) in the sole judgment of ICICI Bank, any material fact has been concealed and / or become subsequently known;
 - c) any statement made by or on your behalf in your application or otherwise, is incorrect, incomplete or misleading;
 - d) the accepted copy of this letter duly signed by you is not received by ICICI Bank within the period specified herein under;
 - e) there is a default under or a breach of the terms and conditions of this letter and other Transaction Documents, or any other facility offered by ICICI Bank to you / any of you;
 - f) the legal / technical / valuation report on the property is not satisfactory to ICICI Bank;
- 5) This sanction shall be available to the Borrower/s for a validity period of six months (in case the Borrower is salaried and self employed professional) and for a validity period of three months (in case the Borrower is self employed non-professional) provided the Borrower/s deposits with ICICI Bank the administrative charges & other charges / fees mentioned overleaf at the time of delivering the accepted copy of this letter to ICICI Bank.
- 6) Repayment of the Facilities could be through Installment / EMIs comprising of principal and Interest / by way of Minimum Amount Due.
- 7) ICICI Bank is entitled to add to, delete or modify all or any of the terms and conditions for the Facilities and/or the Standard Terms applicable to the Facilities.
- 8) The Borrower/s shall immediately intimate ICICI Bank in the event of any change in the repayment capacity of the borrower/s. Without limitation, this shall include a loss / change in job / profession etc. as also any change in any information stated in your application for the Facilities.
- 9) The Interest Rate applicable to the Facilities shall be rate prevailing one Business Day preceding the date of the disbursement, for the first disbursement under the Facility and for subsequent draws, the Repo Rate prevailing on the first disbursement date of the Facility.
- 10) EMI amount is intended to be kept constant irrespective of variation in Interest Rate; however, ICICI Bank is entitled to increase the EMI at its sole discretion. The tenor of the Facilities shall also change as per change in EMI's.
- 11) No disbursements / draws under the Facilities shall be permitted until and unless the borrower/s has made its contribution towards the Purpose(s) as mentioned overleaf, executed the required agreements, documents and writings and performed such other acts and deeds and created such security as may be required by ICICI Bank.
- 12) ICICI Bank has sanctioned the Facilities on the basis of the calculation and the estimation of the costs to be incurred for fulfilling the Purpose(s). If the cost of fulfilling the Purpose(s) increases above or falls below the calculated amounts, ICICI Bank reserves the right to cancel the Facilities or reduce the amount sanctioned at the sole and exclusive discretion of ICICI Bank and the decision of ICICI Bank in that behalf shall be binding on the borrower/s.
- 13) For products other than Property Overdraft Facility, ICICI Bank may, in its sole discretion and on such terms as to pre-payment charges, etc., as it may prescribe, permit prepayment/acceleration in payment of EMIs / installment at the request of the borrower/s, subject to as ICICI Bank may specify, from time to time, the minimum amount of prepayment/amounts payable on account of acceleration of EMIs. In the event ICICI Bank permits any prepayment / acceleration, the repayment schedule for such facility shall be amended /altered by ICICI Bank for giving effect to such prepayment / acceleration repayment schedules shall be binding upon the borrower/s. In case if any amount is prepaid by the borrower/s, the same shall be adjusted first towards the incidental charges, additional interest, PEMII, EMI outstanding, EMI of current month and balance towards the principal amount of such facility. ICICI Bank, at its sole discretion, may permit swap of the post-dated cheques for re-scheduling of EMI only if such minimum amount, as may be decided by ICICI Bank from time to time is prepaid.

Additional Terms and Conditions applicable only for Non Resident (NRI) / Person of Indian Origin (PIO):

- 1) Repayment of the Facilities and all charges leviable under the credit facility application form and other Transaction Documents shall be made by the borrower/s by remittances from abroad through normal banking channels or out of his / her NRE/FCNR/NRO account in India or through rental income derived from renting out the property in India and/or in such other manner as may be decided solely by ICICI Bank subject to the applicable laws, rules and regulations including FEMA
- 2) The property purchased out of the proceeds of the Facilities will be used by the non - resident for his / her own occupation on his /her return to India and not for any other purpose.
- 3) In the event of the property is given on lease / leave and license / tenancy basis (if so agreed upon by ICICI Bank) by the borrower/s during his / her stay abroad, the borrower undertakes to utilize the entire rentals for repayment of the Facilities, even if the entire rentals are more than the prescribed EMI. In such an event where the rentals are appropriated towards repayment of the Facilities, ICICI Bank may in its sole discretion permit swap of the post-dated cheques for re-schedulement of the EMI.
- 4) Payment of Margin Money must be made by debit to NRO account of the borrower/s as well as through direct remittance from abroad through normal banking channels or out in India and /or in such other manner as may be decided solely by ICICI Bank subject to the applicable laws, rules and regulations including FEMA and regulations made thereunder.