THE MINUTES OF THE FY 2021-22 MEETING OF THE BOARD OF DIRECTORS OF GVSH MANUFACTURING FACILITIES PRIVATE LIMITED HELD ON WEDNESDAY, THE 16TH DAY OF MARCH, 2022 AT 10:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION M.G ROAD SECUNDERABAD HYDERABAD, TELANGANA, 500003, INDIA.

Directors Physically Present:

1. Mr. Soham Satish Modi	-	Director
2. Mrs. Tejal Soham Modi	-	Director

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read, confirmed and took note by the Board.

Item No. 4 – Business Update

The Chairman provided an update to the Board on investments made by the company in partnership Firms and Limited Liability Partnership within the group. He also apprised the Board on performance of investment entities and appreciation in such investments during the previous financial year. The Board expressed satisfaction on updates provided.

Item No. 5 – To discuss any other business with the permission of Chair

There being no other business to transact, the meeting concluded at 10:30 A.M. with a vote of thanks to the chair.

Date: 16.3.2022
Place: Hyderabad

Soham Satish Modi
Chairman

THE MINUTES OF THE FY 2021-22 MEETING OF THE BOARD OF DIRECTORS OF GVSH MANUFACTURING FACILITIES PRIVATE LIMITED HELD ON WEDNESDAY, THE 16TH DAY OF MARCH, 2022 AT 10:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION M.G ROAD SECUNDERABAD HYDERABAD, TELANGANA, 500003, INDIA.

Directors Physically Present:

1. Mr. Soham Satish Modi - Director
2. Mrs. Tejal Soham Modi - Director

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Date: 16.3.2022
Place: Hyderabad

Soham Satish Modi
Chairman

MINUTES OF THE MEETING FY 2021-2022 OF THE BOARD OF DIRECTORS OF M/S. GVSH MANUFACTURING FACILITIES PRIVATE LIMITED HELD ON WEDNESDAY THE 20TH DAY OF OCTOBER, 2021 AT 11:00 A.M. IST AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION,2ND FLOOR, M.G. ROAD, SECUNDERABAD, 500003 TELANGANA, INDIA. End Time: 11:45 AM

Directors Physically Present:

1. Mr. Soham Satish Modi - Director
2. Mrs. Tejal Soham Modi - Director

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi, Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read and confirmed by the Board.

Item No. 4 – BUSINESS UPDATE:

Mr. Soham Satish Modi, presented an update on Business performance and cash flow status of the Company, for the period April 2021 to September 2021. Further, the Board discussed lockdown situation and consequent business disruption caused by the pandemic. The chairman further informed the Board that the company plans to invest by way of equity and extend Inter corporate deposit in the new proposed entity X – Ploro chemicals & capability Centers Private Limited, for development of life sciences infrastructure facility at Genome valley, where company already has significant presence and plans expansion in commercial space, this would augment groups presence and growth in the Real Estate commercial sector . The Board Members discussed the updates provided, and expressed satisfaction on the road map to performance of the Company.

Item No. 5 – TO CONSIDER, DISCUSS AND APPROVE THE DRAFT FINANCIAL STATEMENTS i.e. BALANCE SHEET AS AT MARCH 31, 2022 FOR THE YEAR ENDED ON THAT DATE PROFIT AND LOSS ACCOUNT, CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022 AND THE NOTES APPENDED THERETO.

With the permission of the chair, CA Ashish Agarwal, partner **A S AGARWAL & CO.**, statutory auditor of the company, presented the final draft of the audited financial statements of the company for the year ended March 31, 2022 to the Board of Directors.

As part of his presentation, CA Ashish Agarwal, advised the board on future legislations which the company needs to be geared up for, so that it can be compliant as and when such legislations come into effect.

The Statutory Auditor then concluded their presentation after expressing their gratitude for the support extended by the Company and the finance team during the audit process.

The Chairman then recommended approval of the said audited financial statements. The Board accorded its approval by passing the following resolutions:

"**RESOLVED THAT** the draft of Financial Statements i.e., Balance Sheet as at March 31, 2022, Profit and loss Account and Cash Flow Statement for the financial year ended March 31, 2022 along with notes thereon as placed before the Board be and are hereby approved, and that the same be authenticated by Mr. Soham Satish Modi and Mrs. Tejal Soham Modi, Directors of the Company, as required under the provisions of section 134 of the Companies Act, 2013.

"**RESOLVED FURTHER THAT**, Mr. Soham Satish Modi and Mrs. Tejal Soham Modi Director of the Company be and are hereby authorised to sign the Financial Statements as at March 31, 2022 on behalf of the Board of Directors."

"**RESOLVED FURTHER THAT** Mr. Soham Satish Modi and Mrs. Tejal Soham Modi, the Directors of the Company, be and are hereby severally authorized to do all such acts, deeds and things which he may deem fit to give effect to the above said resolutions and to file necessary forms and returns, as may be applicable, with the Registrar of Companies, Telangana."

Item No. 6 – TO TAKE ON RECORD THE AUDITORS' REPORT ON ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022.

The Chairman placed the Auditor's report to the Shareholders for the year ended March 31, 2022 before the Board and said that a clean report has been issued. The Board received the report, took note of the contents, passed the following resolutions and decided to forward the same to the shareholders.

"**RESOLVED THAT** the Auditor's Report on the Financial Statements of the Company for the financial year ended March 31, 2022, as received from CA Ashish Agarwal holding Membership no, 228160 Hyderabad, the Statutory Auditor of the Company, be and is hereby taken on record."

"**RESOLVED FURTHER THAT** Mr. Soham Satish Modi, the Director of the Company, be and are hereby authorized to take all steps as may be necessary in relation to the above."

Item No. 4 –TO CONSIDER AND APPROVE THE DRAFT DIRECTORS' REPORT FOR THE YEAR ENDED ON MARCH 31, 2022.

The Chairman placed before the Board, the Draft of the Board's Report on the company for the year ended March 31, 2022. After discussions, the following resolutions were passed by the Board.

"**RESOLVED THAT** the draft Board Report to the Members of the Company for the year ended on March 31, 2020, prepared in accordance with the provisions of section 134 of Companies Act, 2013, together with its Annexures, be and is hereby approved."

"**RESOLVED FURTHER THAT** pursuant to Section 134(6) of the Companies Act, 2013 Mr. Soham Satish Modi and Mrs. Tejal Soham Modi, Directors of the Company be and are hereby severally authorized to sign the Board Report for the year ended March 31, 2020."

"**RESOLVED FURTHER THAT** Mr. Soham Satish Modi the Director of the Company, be and is hereby severally authorized to do all such acts, deeds and things which he may deem fit to give effect to the above resolutions and to file necessary forms and returns, as may be applicable, with the Registrar of Companies, Telangana."

Item No. : 5 To fix the day, date, time and venue of the 2ND Annual General Meeting (AGM) and approve the draft notice thereof

The Board Chairman informed the Board that the 2nd Annual General Meeting (AGM) of the Members of the Company is supposed to be held on/before November 30th, 2021 under the provisions of Companies Act, 2013 and in terms of MCA circular No.22/2021. Accordingly, it is proposed to hold the AGM of the Members of the Company in consultation with the Board of Directors at the registered office of the Company.

The Board may discuss upon the said matter:

(a) Consideration and Approval of Financial Statement for the Financial Year ended on March 31, 2022 and the notes appended thereto.

(b) Appointment of Mr. Gaurang J Mody as Director of the Company.

Further, the Draft text of the notice calling the 2nd Annual General Meeting placed before the Board was approved. The Board passed the following resolutions:

"RESOLVED THAT the Notice, together with the explanatory statement required to be annexed to the notice under section 102 of the Companies Act, 2013, of the Annual General Meeting of the Company to be held at on Tuesday the 30th day of November, 2021 at 09:00 a.m. at the registered office of the Company situated at 5-4-187/3&4, Soham Mansion,2ND Floor, M.G. Road, Secunderabad, 500003 Telangana, India, to transact the business thereat as mentioned in the Notice, and a draft whereof was placed before the meeting and was initialled by the Chairman of the meeting for the purpose of identification, be and is hereby approved."

"RESOLVED FURTHER THAT Mr. Soham Satish Modi or Mrs. Tejal Soham Modi, the Directors of the Company, be and is hereby authorized to sign and issue such Notice of AGM to the members of the Company and to do all other necessary acts for conducting of the 2nd Annual General Meeting of the Company."

Item No. 7 – VOTE OF THANKS:

There being no other business to conduct, the meeting concluded with a vote of thanks to the chair.

Place : Hyderabad
Date : 20.10.2021

Chairman
Mr. Soham Satish Modi

MINUTES OF THE MEETING FY. 2021-22 OF THE BOARD OF DIRECTORS OF M/S. GVSH MANUFACTURING FACILITIES PRIVATE LIMITED HELD ON WEDNESDAY THE 28TH DAY OF OCTOBER, 2021 AT 11:00 A.M. IST AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION,2ND FLOOR, M.G. ROAD, SECUNDERABAD, 500003 TELANGANA, INDIA. End Time: 11:45 AM

Directors Physically Present:

1. Mr. Soham Satish Modi - Director
2. Mrs. Tejal Soham Modi - Director

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi, Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read and confirmed by the Board.

ITEM: **Appointment of Mr. Gaurang Jayantilal Modi holding DIN** (00522520) as Additional Director

"**RESOLVED THAT** pursuant to the provisions of Section 161 of the Companies Act, 2013 and other applicable provisions (including any modification or re-enactment thereof), if any, Mr. Gaurang Jayantilal Modi holding DIN (00522520, who has signified his consent to act as a director, be and is hereby appointed as an Additional Director of the Company to hold office with effect from 28th October, 2021 and shall hold office upto the date of the ensuing Annual General Meeting of the Company

RESOLVED FURTHER THAT any director and/or authorized representative of the Company be and is hereby authorized to do all acts, deeds, matters and things as may be deemed necessary and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-form(s) with the Registrar of Companies."

Item No. 5 – VOTE OF THANKS:

There being no other business to conduct, the meeting concluded with a vote of thanks to the chair.

Place : Hyderabad
Date : 28.10.2021

Chairman
Mr. Soham Satish Modi

MINUTES OF THE MEETING FY. 2021-22 OF THE BOARD OF DIRECTORS OF M/S. GVSH MANUFACTURING FACILITIES PRIVATE LIMITED HELD ON WEDNESDAY THE 28TH DAY OF OCTOBER, 2021 AT 11:00 A.M. IST AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION,2ND FLOOR, M.G. ROAD, SECUNDERABAD, 500003 TELANGANA, INDIA. End Time: 11:45 AM

Directors Physically Present:

1. Mr. Soham Satish Modi - Director
2. Mrs. Tejal Soham Modi - Director

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RESOLVED FURTHER THAT any director and/or authorized representative of the Company be and is hereby authorized to do all acts, deeds, matters and things as may be deemed necessary and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-form(s) with the Registrar of Companies."

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Chairman

Place : Hyderabad
Date : 28.10.2021

Mr. Soham Satish Modi

MINUTES OF THE MEETING FY 2021-2022 OF THE BOARD OF DIRECTORS OF M/S. GVSH MANUFACTURING FACILITIES PRIVATE LIMITED HELD ON WEDNESDAY THE 20TH DAY OF OCTOBER, 2021 AT 11:00 A.M. IST AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION,2ND FLOOR, M.G. ROAD, SECUNDERABAD, 500003 TELANGANA, INDIA. End Time: 11:45 AM

Directors Physically Present:

1. Mr. Soham Satish Modi - Director
2. Mrs. Tejal Soham Modi - Director

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The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read and confirmed by the Board.

Item No. 4 – BUSINESS UPDATE:

Mr. Soham Satish Modi, presented an update on Business performance and cash flow status of the Company, for the period April 2021 to September 2021. Further, the Board discussed lockdown situation and consequent business disruption caused by the pandemic. The chairman further informed the Board that the company plans to invest by way of equity and extend Inter corporate deposit in the new proposed entity X – Ploro chemicals & capability Centers Private Limited, for development of life sciences infrastructure facility at Genome valley, where company already has significant presence and plans expansion in commercial space, this would augment groups presence and growth in the Real Estate commercial sector . The Board Members discussed the updates provided, and expressed satisfaction on the road map to performance of the Company.

Item No. 5 – TO CONSIDER, DISCUSS AND APPROVE THE DRAFT FINANCIAL STATEMENTS i.e. BALANCE SHEET AS AT MARCH 31, 2022 FOR THE YEAR ENDED ON THAT DATE PROFIT AND LOSS ACCOUNT, CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022 AND THE NOTES APPENDED THERETO.

With the permission of the chair, CA Ashish Agarwal, partner **A S AGARWAL & CO.**, statutory auditor of the company, presented the final draft of the audited financial statements of the company for the year ended March 31, 2022 to the Board of Directors.

As part of his presentation, CA Ashish Agarwal, advised the board on future legislations which the company needs to be geared up for, so that it can be compliant as and when such legislations come into effect.

The Statutory Auditor then concluded their presentation after expressing their gratitude for the support extended by the Company and the finance team during the audit process.

The Chairman then recommended approval of the said audited financial statements. The Board accorded its approval by passing the following resolutions:

"**RESOLVED THAT** the draft of Financial Statements i.e., Balance Sheet as at March 31, 2022, Profit and loss Account and Cash Flow Statement for the financial year ended March 31, 2022 along with notes thereon as placed before the Board be and are hereby approved, and that the same be authenticated by Mr. Soham Satish Modi and Mrs. Tejal Soham Modi, Directors of the Company, as required under the provisions of section 134 of the Companies Act, 2013.

"**RESOLVED FURTHER THAT**, Mr. Soham Satish Modi and Mrs. Tejal Soham Modi Director of the Company be and are hereby authorised to sign the Financial Statements as at March 31, 2022 on behalf of the Board of Directors."

"**RESOLVED FURTHER THAT** Mr. Soham Satish Modi and Mrs. Tejal Soham Modi, the Directors of the Company, be and are hereby severally authorized to do all such acts, deeds and things which he may deem fit to give effect to the above said resolutions and to file necessary forms and returns, as may be applicable, with the Registrar of Companies, Telangana."

Item No. 6 – TO TAKE ON RECORD THE AUDITORS' REPORT ON ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022.

The Chairman placed the Auditor's report to the Shareholders for the year ended March 31, 2022 before the Board and said that a clean report has been issued. The Board received the report, took note of the contents, passed the following resolutions and decided to forward the same to the shareholders.

"**RESOLVED THAT** the Auditor's Report on the Financial Statements of the Company for the financial year ended March 31, 2022, as received from CA Ashish Agarwal holding Membership no, 228160 Hyderabad, the Statutory Auditor of the Company, be and is hereby taken on record."

"**RESOLVED FURTHER THAT** Mr. Soham Satish Modi, the Director of the Company, be and are hereby authorized to take all steps as may be necessary in relation to the above."

Item No. 4 –TO CONSIDER AND APPROVE THE DRAFT DIRECTORS' REPORT FOR THE YEAR ENDED ON MARCH 31, 2022.

The Chairman placed before the Board, the Draft of the Board's Report on the company for the year ended March 31, 2022. After discussions, the following resolutions were passed by the Board.

"**RESOLVED THAT** the draft Board Report to the Members of the Company for the year ended on March 31, 2020, prepared in accordance with the provisions of section 134 of Companies Act, 2013, together with its Annexures, be and is hereby approved."

"**RESOLVED FURTHER THAT** pursuant to Section 134(6) of the Companies Act, 2013 Mr. Soham Satish Modi and Mrs. Tejal Soham Modi, Directors of the Company be and are hereby severally authorized to sign the Board Report for the year ended March 31, 2020."

"**RESOLVED FURTHER THAT** Mr. Soham Satish Modi the Director of the Company, be and is hereby severally authorized to do all such acts, deeds and things which he may deem fit to give effect to the above resolutions and to file necessary forms and returns, as may be applicable, with the Registrar of Companies, Telangana."

Item No. : 5 To fix the day, date, time and venue of the 2ND Annual General Meeting (AGM) and approve the draft notice thereof

The Board Chairman informed the Board that the 2nd Annual General Meeting (AGM) of the Members of the Company is supposed to be held on/before November 30th, 2021 under the provisions of Companies Act, 2013 and in terms of MCA circular No.22/2021. Accordingly, it is proposed to hold the AGM of the Members of the Company in consultation with the Board of Directors at the registered office of the Company.

The Board may discuss upon the said matter:

(a) Consideration and Approval of Financial Statement for the Financial Year ended on March 31, 2022 and the notes appended thereto.

(b) Appointment of Mr. Gaurang J Mody as Director of the Company.

Further, the Draft text of the notice calling the 2nd Annual General Meeting placed before the Board was approved. The Board passed the following resolutions:

"**RESOLVED THAT** the Notice, together with the explanatory statement required to be annexed to the notice under section 102 of the Companies Act, 2013, of the Annual General Meeting of the Company to be held at on Tuesday the 30th day of November, 2021 at 09:00 a.m. at the registered office of the Company situated at 5-4-187/3&4, Soham Mansion,2ND Floor, M.G. Road, Secunderabad, 500003 Telangana, India, to transact the business thereat as mentioned in the Notice, and a draft whereof was placed before the meeting and was initialled by the Chairman of the meeting for the purpose of identification, be and is hereby approved."

"**RESOLVED FURTHER THAT** Mr. Soham Satish Modi or Mrs. Tejal Soham Modi, the Directors of the Company, be and is hereby authorized to sign and issue such Notice of AGM to the members of the Company and to do all other necessary acts for conducting of the 2nd Annual General Meeting of the Company."

Item No. 7 – VOTE OF THANKS:

There being no other business to conduct, the meeting concluded with a vote of thanks to the chair.

Place : Hyderabad
Date : 20.10.2021

Chairman
Mr. Soham Satish Modi

5-4-187/3&4, II floor,
MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

GVSH MANUFACTURING FACILITIES PVT LTD

CIN No. U70109TG2019PTC137599

NOTICE OF BOARD MEETING

Dear Sir/ Madam

Notice is hereby given that a meeting of the Board of Directors of GVSH Manufacturing Facilities Private Limited will be held on 25th March 2022 at 10:00 A.M, at 5-4-187/3&4, Soham Mansion M.G Road, Secunderabad, Telangana.

1. To obtain a consent of the board for grant of a loan up to a maximum amount of Rs. 25,00,000 to X-Ploro Chemistry Capability Centre Private Limited.
2. To authorize the directors to take all such steps and actions for the purposes of making all such communications, filings and registrations as may be required for the above.
3. To fix date, time and place for holding Extra-ordinary General Meeting ('EGM'), to get approval of the shareholders for aforementioned business.
4. To approve EGM, notice along with agenda and explanatory statement to be annexed to the notice of EGM as per section 102(1) of the Companies Act, 2013.
5. To confirm minutes of previous Board Meeting.
6. Any other business with the permission of the chair which is incidental and ancillary to the above stated business.

You are hereby requested to make it convenient to attend the meeting.

GVSH Manufacturing Facilities Private Limited

GVSH MANUFACTURING FACILITIES PVT. LTD

Gaurang Jayantilal Mody

Director)

DIN:00522520

Place: Secunderabad
Date: 17 March 2022

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN EXTRA ORDINARY MEETING OF THE MEMBERS OF GVSH MANUFACTURING FACILITIES PRIVATE LIMITED ON 29th DAY OF MARCH, 2022 AT THE REGISTERED OFFICE OF THE COMPANY AT 5-4-187/3&4, SOHAM MANSION MG ROAD, SECUNDERABAD, TELANGANA, INDIA AT 09.00 A.M

The following resolution has been passed in the meeting:

APPROVAL OF LOAN BY THE COMPANY TO X-PLORO CHEMISTRY CAPABILITY CENTRE PRIVATE LIMITED IN TERMS OF PROVISIONS OF THE SECTION 186 OF THE COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification(s) if any, the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of section 186 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Meeting of Board and its Powers) Rules, 2014, (including any Statutory modification or re-enactment thereof, for the time being in force), consent of the members of the company be and is hereby accorded to the Board of Directors of the company (Hereinafter referred to as "Board" which term shall include any committee constituted by the Board or any person(s) authorized by the Board to exercise the power conferred on the Board by this resolution) to make loans or investments, in one or more trenches by subscription, purchase or otherwise in M/s. X-Ploro Chemistry Capability Centre Private Limited, in any kind of securities, or by providing of guarantee or security in connection with a loan made by any other person to M/s. X-Ploro Chemistry Capability Centre Private Limited in excess of limit prescribed in **section** 186 of Companies Act, 2013 but subject to a maximum limit of Rs. Twenty five lakhs (Rupees Twenty five lakhs only)

"**RESOLVED FURTHER THAT**" for the purpose of giving effect to the above resolution, the Board/Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit including the terms and conditions within the above limits upto which such investments in securities/loans/ guarantees, that may be given or made, as may be determined by the Board or the Committee thereof, including with the power to transfer/dispose of the investments so made, from time to time, and the Board/Committee is also hereby authorized to resolve and settle all questions, difficulties or doubts that may arise in regard to such investments, loans, guarantees and security and to finalize and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board/Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution

The resolution was then put to vote and was carried unanimously.

****Certified true copy****

For GVSH Manufacturing Facilities Private Limited

GVSH MANUFACTURING FACILITIES PVT. LTD.

Mr. Gaurang Jayantilal Modi
(Director)
DIN: 00522520

Place: Secunderabad
Date: 29 March 2022

SHORTER NOTICE CONSENT

[Pursuant to provisions of Section 101(1) of the Companies Act, 2013]

To,

The Board of Directors

GVSH Manufacturing Facilities Private Limited

5-4-187/3&4, 3rd Floor, Soham Mansion,

M.G Road, Secunderabad, Hyderabad,

Telangana-500003, India.

Subject: Consent to hold Extraordinary General Meeting at shorter Notice

I, Soham Satish Modi, son of Satish Modi, nominee of Modi Properties Private Limited resident of Plot no.280 Road no.25, Jubilee Hills Hyderabad - 500033, holding 5000 Equity shares of Rs.10 each in the company, hereby give consent pursuant to provisions of Section 101(1) of the Companies act, 2013 to hold the Extraordinary General Meeting of the company scheduled to be held on 29 March 2022 at 9:00 am at 5-4-187/3&4, 3rd Floor, Soham Mansion, M.G Road, Secunderabad, Hyderabad, Telangana-500003, India at shorter notice.

Signature

For **Modi Properties Private Limited**

Name: Gaurang J Modi
DIN: : 00522520
Date: 25 March 2022

MINUTES OF MEETING OF BOARD OF DIRECTORS OF M/s. GVSH MANUFACTURING FACILITIES PRIVATE LIMITED ON 25th DAY OF MARCH 2022, AT 11:00AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION M.G ROAD, SECUNDERABAD, TELANGANA. Concluding Time: 11:45 AM

Meeting commenced at 10:00 AM and ended at 11:00 AM

DIRECTORS PRESENT

1. Gaurang Jayantilal Mody
2. Soham Satish Modi
3. Tejal Soham Modi

1. CHAIRMAN OF THE MEETING:

Gaurang Jayantilal Mody was unanimously elected as the Chairman of the meeting. He took the chair and certified the quorum present in compliance with the provisions of Section 174 of the Companies Act, 2013 read with Articles of Association of the Company.

2. LEAVE OF ABSENCE:

There was no leave of absence as all directors were present at the meeting.

3.CONFIRMATION OF MINUTES OF THE PREVIOUS BOARD MEETING:

The Minutes of the Previous Board Meeting as circulated to the Board of Directors were read, confirmed and taken on record.

4. QUORUM

The Chairman noted that quorum of the Board of Directors was present and declared the meeting open for the following transactions of business

5. APPROVAL OF INTER-CORPORATE LOAN

The Chairman conveyed the directors that the company is proposing to grant a loan to M/s. X-Ploro Chemistry Capability Centre Private Limited bearing CIN: U73100TG2021PTC157163 up to a maximum amount of Rs. 25,00,000 (Rupees Twenty-Five Lakhs only) on such terms and conditions as may be agreed to by the Directors. After discussions, the Board considered and passed the following resolution unanimously:

"**RESOLVED THAT** pursuant to the provisions of section 186 read with Companies (Meeting of Board and its Powers) Rules, 2014, Section 179 and other applicable provision of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), subject to the approval of the members, the consent of the Board be and is hereby accorded to grant the loan to M/s. X-Ploro Chemistry Capability Centre Private Limited, up to a maximum amount of Rs. 25,00,000 (Rupees Twenty-Five Lakhs only) on such terms and conditions as may be agreed by the Board of Directors.

RESOLVED FURTHER THAT any of Board of Directors, be and are hereby authorized to file Form MGT 14 with the Register of Companies, to make necessary entries in the Statutory registers of the company and to do all such acts, deeds, matters and things as may be required to give effect to the above resolution."

6. NOTICE CALLING FOR AN EXTRA-ORDINARY GENERAL MEETING (EGM)

The Chairman again explained that in connection with the above-mentioned resolution, it is necessary to convene an EGM of the Company. A draft of the Notice calling an EGM was tabled before the Board for its perusal and comments. Considering the same, the Board passed the following resolution unanimously:

"**RESOLVED THAT** the EGM of the Company shall be convened on 29th March 2022 at the registered office of the Company to consider the matter given in the notice as per draft placed before the board.

RESOLVED FURTHER THAT draft notice of EGM as placed before the Board together with explanatory statement thereto be and is hereby approved and Mr. Gaurang Jayantilal Mody, director of the Company, be and is hereby authorized to sign and issue the same to all the shareholders of the Company."

7. VOTE OF THANKS:

There being no other businesses to transact, the meeting concluded with a vote of thanks to the Chair.

Chairman

Date: 25 March 2022
Place: Secunderabad

5-4-187/3&4, II floor,
MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

GVSH MANUFACTURING FACILITIES PVT LTD

Email:roc@modirproperties.com
CIN No. U70109TG2019PTC137599

NOTICE OF EXTRAORDINARY GENERAL MEETING

Dear Members

Notice is hereby given that an Extra-ordinary General Meeting of the Members of GVSH Manufacturing Facilities Private Limited will be held on the 29th day of March, 2022 at 09:00 A.M. at the registered office of the company at 5-4-187/3&4, Soham Mansion MG Road, Secunderabad, Telangana to transact the following special business:

To consider and, if thought fit, with or without modification(s), to pass the following resolution(s) as a **Special Resolution:**

TO MAKE INVESTMENTS GIVE LOANS, GUARANTEES AND PROVIDE SECURITIES UNDER SECTION 186 OF THE COMPANIES ACT 2013

"**RESOLVED THAT** pursuant to the provisions of section 186 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Meeting of Board and its Powers) Rules, 2014, (including any Statutory modification or re-enactment thereof, for the time being in force), consent of the members of the company be and is hereby accorded to the Board of Directors of the company (Hereinafter referred to as "Board" which term shall include any committee constituted by the Board or any person(s) authorized by the Board to exercise the power conferred on the Board by this resolution) to make loans or investments, in one or more trenches by subscription, purchase or otherwise in M/s. X-Ploro Chemistry Capability Centre Private Limited, in any kind of securities, or by providing of guarantee or security in connection with a loan made by any other person to M/s. X-Ploro Chemistry Capability Centre Private Limited in excess of limit prescribed in **section** 186 of Companies Act, 2013 but subject to a maximum limit of Rs. Twenty five lakhs (Rupees Twenty five lakhs only)

"**RESOLVED FURTHER THAT**" for the purpose of giving effect to the above resolution, the Board/Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit including the terms and conditions within the above limits upto which such investments in securities/loans/ guarantees,

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that may be given or made, as may be determined by the Board or the Committee thereof, including with the power to transfer/dispose of the investments so made, from time to time, and the Board/Committee is also hereby authorized to resolve and settle all questions, difficulties or doubts that may arise in regard to such investments, loans, guarantees and security and to finalize and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board/Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution.

By Order of the Board

For GVSH Manufacturing Facilities Private Limited

GVSH MANUFACTURING FACILITIES PVT. LTD.

Gaurang Jayantilal Modi
(Director)
DIN: 00522520

Place: Secunderabad
Date: 25 March 2022

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MG Road,
Secunderabad – 500 003.
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ANNEXURE TO THE NOTICE

Explanatory Statement under Section 102(1) of the Companies Act, 2013

Members may note that pursuant to Section 186 of the Companies Act, 2013 ("Act"), the Company can give loan or give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire securities of any other body corporate, in excess of 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, with approval of Members by special resolution passed at the general meeting.

In view of the aforesaid, it is proposed to take approval under Section 186 of the Companies Act, 2013, by way of special resolution, up to a limit of Rs.25 Lakhs, as proposed in the Notice.

The above proposal is in the interest of the Company and the Board recommends the Special Resolution as set out for approval by the members of the Company.

None of the Directors of the Company and their relatives is in any way concerned or interested in the resolution.

By Order of the Board

For GVSH Manufacturing Facilities Private Limited

GVSH MANUFACTURING FACILITIES PVT. LTD. ★

Gaurang Jayantilal Modi
(Director)
DIN: 00522520

Place: Secunderabad
Date: 25 March 2022

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NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, with regard to the Special Business is appended.
2. The Notice of EGM is being sent to all the members, whose name appear on the Register of Members on 14th March 2022.
3. A member entitled to attend and vote at the meeting is entitled to appoint proxy/proxies to attend and vote instead of himself/herself, such proxy/proxies need not to be a member of the company.
4. The instrument of Proxy in order to be effective, should be deposited at the registered office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. Corporate Members are requested to send a duly certified copy of the Board Resolution/Power of Attorney/Letter of Representation authorizing its representative to attend and vote on their behalf at an Extra Ordinary General Meeting.
5. Members/Proxies attending the meeting are requested to bring the Attendance Slip (duly completed and signed) to the Meeting.
6. A copy of each of the documents referred to in the accompanying Explanatory Statement is open for inspection at the Registered Office of the Company during office hours on all working days, except Saturday/ Sunday and other holidays, between 11.00 a.m. and 2.00 p.m. up to the date on which EGM will be held.

By Order of the Board

For GVSH Manufacturing Facilities Private Limited

GVSH MANUFACTURING FACILITIES PVT. LTD.

Gaurang Jayantilal Modi
(Director)
DIN: 00522520

Place: Secunderabad
Date: 25 March 2022