THE MINUTES OF THE F.Y 2021-22 MEETING OF THE BOARD OF DIRECTORS OF GV RESEARCH CENTERS PRIVATE LIMITED HELD ON TUESDAY, THE 06TH DAY OF APRIL, 2021 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION M.G ROAD SECUNDERABAD HYDERABAD, TELANGANA, 500003, INDIA.

Directors Physically Present:

1. Mr. Soham Satish Modi - Director
2. Sharad J Kadakia - Director

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read, confirmed and took note by the Board.

Item No. 4 – To take note of the Declarations relating to disclosure of Interest of Directors and their non disqualification

The Chairman informed the Board that pursuant to Section 184(1) of the Companies Act, 2013, it is necessary for the Board Members to disclose their concern or interest, in any Company or Companies or Body Corporate, Firms, or other Association of Individuals which shall include the shareholding, in form MBP-1 at the first Board Meeting in every financial year. The forms MBP-1 so received from Board Members were placed before the Board for its perusal.

The Chairman further informed the Board that According to Section 164 of the Companies Act, 2013 and related provision thereof, it is necessary for the Board Members to inform the Board relating their disqualification or otherwise in form DIR-8. The forms DIR-8 so received from Board Members were placed before the Board for its perusal, Board took note of the same and passed the following resolution:

"**RESOLVED THAT** the disclosures made by the Directors regarding their interest in other Companies/Firms/Partnership/Concerns etc as a Member/Partner/Director pursuant to Section 184 of the Companies Act, 2013 be and are hereby noted and that the Chairman be directed to make the necessary entries in the register maintained for that purpose."

"**RESOLVED FURTHER THAT** the disclosures made by the Directors under Section 164 of the Companies Act, 2013 be and hereby noted and taken on record."

Item No. 5 – To grant authorization for e-filing of various forms and returns under Companies Act, 2013 during the FY 2021-22

THE MINUTES OF THE F.Y 2021-22 MEETING OF THE BOARD OF DIRECTORS OF GV RESEARCH CENTERS PRIVATE LIMITED HELD ON WEDNESDAY, THE 01ST DAY OF DECEMBER, 2021 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION M.G ROAD SECUNDERABAD HYDERABAD, TELANGANA, 500003, INDIA.

Directors Physically Present:

1. Mr. Soham Satish Modi	-	Director
2. Mr. Sharad J Kadakia	-	Director
3. Mr. Rajesh J Kadakia	-	Director

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read, confirmed and took note by the Board

Item No. 4 - To execute Advance Deposit Agreement with GVRX Facilities Management Private Limited

The Chairman informed the Board that GVRX a group company would manage various facilities at the company premises located at Genome Valley. This would help to serve clients better as the co ordination between the management be more closely knitted to ensure quality services extended to clients who have leased laboratory space at site locations. In this regard, company intends to execute a advance deposit agreement upto 50 lacs the terms and conditions of which is elucidated in the deposit agreement tabled before the board for its persual.

The Board discussed the draft placed and passed the following resolution

"RESOLVED THAT" the Consent of the Board be and is hereby accorded for the execution and signing of the advance deposit agreement to be entered into between the Company and GVRX Facilities Management Private limited the draft of which is placed at Annexure- 1 duly initialled by Chairman for the purpose of identification

"RESOLVED FURTHER THAT Mr. Soham Satish Modi Director of the Company be and are hereby severally authorized to negotiate, finalize and execute the above mentioned agreements and documents on behalf of the Company and do all such acts, matters, deeds and things and to take all steps and do all things and give such directions as may be required, necessary, expedient or desirable for giving effect to the said Deposit agreement ".

"RESOLVED FURTHER THAT the Common Seal of the Company, if required, be affixed and stamped on the Advance Deposit agreement and such other documents as may be required to be executed under the Common Seal of the Company in the presence of any one of the authorized signatories."

"RESOLVED FURTHER THAT the aforesaid power entrusted to the said official shall be valid and effective unless revoked earlier by the Board or shall be exercisable by him so long as he is in the concerned to the Company."

"RESOLVED FURTHER THAT all acts, deeds, things, matters, etc. as aforestated shall be deemed to be valid and enforceable only if they are consistent with the instant resolution as may be relevant in this case".

"RESOLVED FURTHER THAT a certified copy of the resolution be given to any one concerned or interested in the matter."

Item No. 5 – To discuss any other business with the permission of Chair

There being no other business to transact, the meeting concluded at 12:00 P.M. with a vote of thanks to the chair.

Soham Satish Modi
Chairman

Date: 01.12.2021
Place: Secunderabad

THE MINUTES OF THE F.Y 2021-22 MEETING OF THE BOARD OF DIRECTORS OF GV RESEARCH CENTERS PRIVATE LIMITED HELD ON WEDNESDAY, THE 08TH DAY OF JUNE, 2021 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION M.G ROAD SECUNDERABAD HYDERABAD, TELANGANA, 500003, INDIA.

Directors Physically Present:

1. Mr. Soham Satish Modi - Director
2. Mr. Sharad J Kadakia - Director
3. Mr. Rajesh J Kadakia - Director

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read, confirmed and took note by the Board

Item No. 4 - To open Escrow Account

The Chairman informed the Board that arrangements have since been made with ICICI Bank Limited ("ICICI Bank") for the escrow arrangement for purposes of collection of rent from lessees of the company and that ICICI Bank has agreed, in principle, to provide to the Company the escrow services subject to the terms and conditions as prescribed and provided by ICICI Bank to the Company.

After some discussions, the following resolutions were passed:

"RESOLVED

1. That the Company do accept the offer of ICICI Bank to provide to the Company the escrow services as may be mutually agreed between the Company, GV Research Centers Private Limited and ICICI Bank vide escrow agreement dated 07th March, 2022

2. That the following directors, viz Mr. Soham Satish Modi (the 'Authorized Director") be and is hereby authorized severally to convey to ICICI Bank acceptance on behalf of the Company of the said escrow services on the said terms and conditions and agree to such changes and modifications in the said terms and conditions as may be suggested by ICICI Bank from time to time, operate the Escrow Account(s) and instruct ICICI Bank on all types of transactions related thereto, and to execute such deeds, documents, communications and other writings and give instructions and directions for and on behalf of the Company as may be necessary or required for this purpose.

That the following officials are authorized to operate the Escrow Account and instructs all types of transactions related to Escrow Account,

Name of Authorized Officials	Mode of operations
Mr. Soham Satish Modi	Severall

3. And that Mr. Soham Satish Modi (the "Authorised Users") be and is hereby authorised to receive the login id and passwords, as may be sent by ICICI Bank, for purposes of viewing the accounts of the Company through internet banking facility as provided by ICICI Bank.

4. And that a copy of the resolution of the Board if purporting to be certified as correct by the Chairman/Managing Director/Secretary of the Company shall, as between ICICI Bank and the Company, be conclusive evidence of the passing of the resolution so certified.

5. Copies of the foregoing Resolutions certified to be true copies by the Chairman / Managing Director / Secretary of the Company be furnished to ICICI Bank and it be requested to act thereon

Item No. 5 – To discuss any other business with the permission of Chair

There being no other business to transact, the meeting concluded at 12:00 P.M. with a vote of thanks to the chair.

Date: 08.06.2021
Place: Secunderbad

Soham Satish Modi
Chairman

THE MINUTES OF THE F.Y 2021-22 MEETING OF THE BOARD OF DIRECTORS OF GV RESEARCH CENTERS PRIVATE LIMITED HELD ON SATURDAY, THE 10TH DAY OF APRIL, 2021 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION M.G ROAD SECUNDERABAD HYDERABAD, TELANGANA, 500003, INDIA.

Directors Physically Present:

1. Mr. Soham Satish Modi - Director
2. Sharad J Kadakia - Director
3. Rajesh J Kadakia - Director

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read, confirmed and took note by the Board.

Item No. 4 – Authorization to execute Lease Deed

The Chairman informed the Board that to keep in tandem with the pace of activity through which the company has set itself the target of achieving milestones in the development of project, it is proposed to appoint Mr. Soham Satish Modi Director of the company as authorized signatory to to sign and execute the lease deed.

The Board agreed and passed following resolutions

A. **IT IS RESOLVED THAT** the Board of Directors of the company have given their consent to lease laboratory space admeasuring 1,04,000 sqft located in building 2727, support services admeasuring 6,035 sft located in building 5600 H aad chemical storage space admeasuring 2,300 sft located in building 5600 E. A total of 1,12,335 sft of leasable space of project Innopolis belonging to the company GV Research Centers Pvt Ltd, situated at plot no: 3, sy.no:542 / P, Kolthur Village, Shamirpet Mandal,Medchal-Malkajgiri District is being leased to Syngene International Limited, having it's registered office at Biocon SEZ, Biocon Park Plot No. 2 & 3, Bommasandra Industrial Area IV phase, Jigani Link Road, Bengaluru - 560 099.

B. **IT IS FURTHER RESOLVED** by all the board of directors have authorized Mr. Soham Satish Modi aged about 52 years and son of Late Shri Satish Modi to sign and execute necessary Documents and lease deed with SRO, Shamirpet.

Item No. 6: To Avail Loan From ICICI BANK – 225 Milliion

The Charimna informed the Board that the company is in advanced talks with ICICI BANK LTD for the prupose of augmenting consruction works and availing finance faciliies for the purpose. It was further apprised that the said bank has in principle agreed to extend loan as per the planned construction phase.

The Board agreed and passed the following resolution

RESOLVED THAT

1. The Company do avail following Facility ("the Facility") from ICICI Bank Limited
("ICICI Bank") on the terms and conditions set out in the Credit Arrangement Letter ("CAL") CAL3529613224 dated April 07, 2021, issued by ICICI Bank or any amendments, renewals or modification made thereto by ICICI Bank from time to time

- Rupee Term loan Limits aggregating upto Rs.225.0 million (along with Sublimits);
- Capex Letter of Credit (sub-limit of RTL) Limits aggregating upto Rs.75.0 million

2. In case of exigencies, the Company may avail any temporary overdraft facility and/or temporary accommodation ("Temporary Facilities"), as may be sanctioned at the sole discretion of ICICI Bank and on terms and conditions as may be stipulated by ICICI Bank;

The Facility and Temporary Facilities shall, hereinafter, be collectively referred to as "Facilities".

3. Shri. Soham Satish Modi, Directors / Officials of the Company, be and are hereby

severally authorised to -
(i)convey acceptance of the CAL to ICICI Bank;
(ii)appoint Security Trustee, if so required by ICICI Bank;
(iii)negotiate, finalise, settle and approve the draft documents governing the Facilities and security there for in a form acceptable to ICICI Bank;
(iv)request such person(s) indicated in the CAL r as stipulated by ICICI Bank to provide security for the Facilities as stipulated; (retain in case of Third Party Security)

(v) seek, from time to time, alteration in the components of the Facilities within the overall aggregate;

(vi)seek and avail extension / renewal of the Facilities, from time to time, on such terms and conditions as may be settled with ICICI Bank.

4. Shri. Soham Satish Modi, Directors / Officials of the Company be and are hereby severally authorized to -

(1) complete all statutory, regulatory and other formalities for availing / extending / renewing the Facilities and providing the security there for in the manner stipulated by ICICI Bank;

(ii) execute fair engrossments of approved documents including security documents in the manner required by ICICI Bank, including in favor of Security Trustee;

(iii) procure and furnish security for the Facilities in the manner required by ICICI Bank;

(iv)accept amendment(s) to any of the executed documents as may be suggested by ICICI Bank from time to time and execute alt such documents to give effect to the amendment;

(v)execute I furnish I authenticate I certify / collect / acknowledge / submit all deeds, documents, undertakings, declarations, letters, applications, statements, outstanding dues, acknowledgement of debt, etc. in respect of the Facilities as may be required by ICICI Bank from time to time;

5. Shri. Soham Satish Modi, Directors / Officials of the Company be severally authorised to do such acts, deeds and things for completing alt statutory, regulatory and other formalities post documentation and security creation, as may be required from time to time, within the time limit stipulated under law or by ICICI Bank;

6. Copies of the foregoing resolutions, certified to be true by director of the Company, be furnished to ICICI Bank / the Security Trustees and they be requested to act thereon.

Item No. 6 – To discuss any other business with the permission of Chair

There being no other business to transact, the meeting concluded at 12:00 P.M. with a vote of thanks to the chair.

Date: 10.04.2021

Place: Secunderabad

Soham Satish Modi

Chairman

THE MINUTES OF THE F.Y 2021-22 MEETING OF THE BOARD OF DIRECTORS OF GV RESEARCH CENTERS PRIVATE LIMITED HELD ON MONDAY, THE 15TH DAY OF NOVEMBER, 2021 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION M.G ROAD SECUNDERABAD HYDERABAD, TELANGANA, 500003, INDIA.

Directors Physically Present:

1. Mr. Soham Satish Modi - Director
2. Sharad J Kadakia - Director
3. Rajesh J Kadakia - Director

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read, confirmed and took note by the Board.

Item No. 4 – Authorization to Mr. Sayed Waseem Akhtar (Associate Vice President) as Authorized Signatory for signing documents required for obtaining CEIG Approval for Electrical power & Installations.

The Chairman informed the Board that to keep in tandem with the pace of activity through which the company has set itself the target of achieving milestones in the development of project, it is proposed to appoint Mr. Waseem as authorized signatory to obtain various license for augmenting the activities to be undertaken under the project under development.

The Board agreed and passed following two resolutions

RESOLVED THAT Consent of the Board of the Directors fo the Company beand is hereby accorded to authorize Mr. Sayed Waseem Akhtar (Associate Vice President) to sign and submit various documents electronically and / or physically on behalf of the Board of Directors, required to obtain CEIT Approval for Electrical power and related installations at Company's site operations

RESOLVED FURTHER THAT, Mr. Sayed Waseem Akhtar (Associate Vice President) holding PAN (BGZPS0362P) be and is hereby authorized to represent the company and to take all necessary action including but not limited to obtaining said approval and also to make any alterations, additions, corrections, to the documents, papers, forms etc. filed with Government authorities, to sign, including, any modifications agreed to therein and to do al such things as may be required in connection therewith and that such documents when executed shall be binding on the Company.

SNO	Name	Designation	Specimen Signature
1	Mr. Sayed Waseem Akhtar	Associate Vice President	

Item No. 5 – Authorization to Mr. Sayed Waseem Akhtar (Associate Vice President) as Authorized Signatory for signing documents required for signing PESO liscense related documents for 30 KL HSD Tank.

"**RESOLVED THAT** consent of the Board of Directors of the Company be and is hereby accorded to authorize **Mr. Sayed Waseem Akhtar (Associate Vice President)** to sign and submit various documents electronically and/or physically on behalf of the Board of Directors, required to obtain PESO License for 30KL HSD Tank at company's site operations.

"**RESOLVED FURTHER THAT Mr. Sayed Waseem Akhtar (Associate Vice President)** be and is hereby authorized to represent the company and to take all necessary action including but not limited to presenting documents/records etc., on behalf of the Company liaising/representing for obtaining said license and also to make any alterations, additions, corrections, to the documents, papers, forms, etc., filed with Government authorities, to sign, including any modifications agreed to therein and to do all such things as may be required in connection therewith and that such documents executed shall be binding on the Company".

Item No. 6 – To discuss any other business with the permission of Chair

There being no other business to transact, the meeting concluded at 12:00 P.M. with a vote of thanks to the chair.

Date: 15.12.2021
Place: Secunderbad

Soham Satish Modi
Chairman