ICICI Bank

Unique Reference Number - 20220916BS250444002
Corporate Identification Number (CIN) L65190GJ1994PLC021012

Sanction Date : Sep 16, 2022
Letter Generation Date : Sep 22, 2022
MR. SIDARLA SHANKAR
2-80 PERIKAWADA, MALLIAL KARIMNAGAR,
KARIMNAGAR, Rajanna Sircilla,
Karimnagar, Telangana-505307
Phone: +91 9908091247 Email ID: devishankar.sidarla@gmail.com

Dear Sir / Madam,

Sub: Sanction Letter for ICICI Bank Facility vide Application no.77211155811
(Franchisee Code:Hyderabad - Sanikpuri,#2321(218638))

Thank you for choosing ICICI Bank. We are pleased to inform you that with reference to the above application, we have in-principle sanctioned you a Facility, the details of which are given below.

Balance Transfer	Non BT
Type of Facility	Home Loan
Facility Amount Sanctioned	Rs.25,00,000
Term of Facility	300 months
Benchmark Rate of the Facility	Repo Rate "Repo Rate" or "Policy Repo Rate" means the rate of interest published by the Reserve Bank of India (RBI) on the RBI website from time to time as Repo Rate or Policy Repo Rate.
Applicable Interest Rate	The rate of interest - Floating for the Facility shall be sum of the RBIPRR + Spread per annum, plus applicable statutory levy, if any (Interest Rate). For the first disbursement under the Facility, the applicable RBIPRR shall be the rate prevailing one Business Day preceding the date of the disbursement and for subsequent drawls, the RBIPRR prevailing for the Facility shall be applicable. As on date the RBIPRR is 5.4% and Spread is 2.7% and applicable Interest Rate is 8.10 (RBIPRR + Spread)%.
Reset Date and Reset Period *	Every 3 months the Repo Rate component of the Interest Rate will be reset on the first day of the third subsequent month from the month in which the Facility is first disbursed (irrespective of the date of disbursement) and every 3 months thereafter, as a sum of Repo Rate + Spread, plus applicable statutory levy, if any. The applicable Repo Rate shall be the rate prevailing one Business Day preceding the reset date.