

CIN: U70101TG2010PTC067667

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MINUTES OF THE MEETING 2021-22 OF THE BOARD OF DIRECTORS OF M/S. SDNMKJ REALTY PRIVATE LIMITED HELD ON MONDAY THE 22ND DAY OF NOVEMBER, 2021 AT 12:00 P.M. IST AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-2-223 GOKUL DISTILLERY ROAD SECUNDERABAD 500003 TELANGANA, INDIA. End Time: 12:35 PM

Directors Present:

- | | | |
|--------------------------|---|----------|
| 1. Mr. Soham Satish Modi | - | Director |
| 2. Mr. Sharad J Kadakia | - | Director |
| 3. Mr. Rajesh J Kadakia | - | Director |

Item No. 1 – To elect the Chairman of the meeting

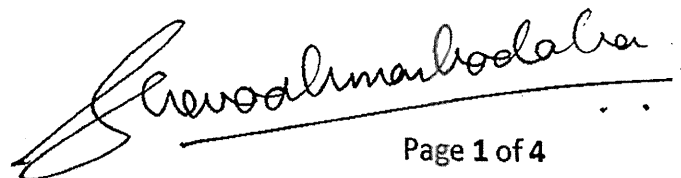
The Board unanimously elected Mr. Sharad J Kadakia , Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read and confirmed by the Board.


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Item No. 4 – To give. inter corporate deposits to M/s. Crescentia Labs Private Limited within limits prescribed in Section 186 of the Companies Act 2013.

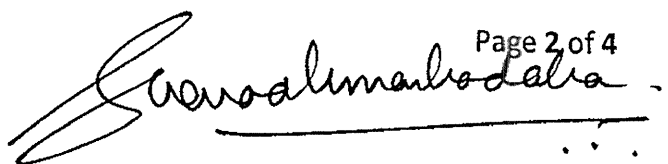
The Chairman informed the Board that, company intends to extend to Inter Corporate Deposit ("ICD") to M/s. Crescentia Labs Private Limited. This would enable the company to earn modest interest on its surplus reserve. Further, the Board was apprised that, company is in advanced negotiations with Crescentia Labs to buy 40% of its equity. In view of future interest in the company, it is advisable to extend ICD to facilitate final negotiations on acquisition of equity of the said company.

The Board consented and passed the following resolution unanimously.

"RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013 (the 'Act') read with the Companies (Meetings of Board and its Powers) Rules, 2014, and other applicable provisions, if any, of the Act (including any statutory modification, amendment or re-enactment thereof for the time being in force) and subject to other applicable laws and such other approvals, consents, sanctions and permissions as may be required in that behalf and in terms of the Articles of Association of the Company, approval of the Board of Directors of the Company (hereinafter referred to as 'the Board' to give inter corporate deposits amounting to Rs.30,00,000/- (Thirty Lakhs only) to M/s. Crescentia Labs Private Limited on such terms and conditions as it may deem expedient to the Board and M/s. Crescentia Labs Private Limited and that the aggregate of loans and investments so far made, the amounts for which, inter corporate deposits proposed to be made by the Board does not exceed sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more.

RESOLVED FURTHER THAT Mr. Sharad Kadakia holding DIN 02903050 be and is hereby authorised to negotiate the terms and conditions of the above said inter-corporate deposits as he may deem fit and in the best interest of the Company and take all such steps as may be necessary to complete the same.

RESOLVED FURTHER THAT the consent of the Board be and is hereby accorded to authorise Mr. Sharad Kadakia holding DIN 02903050 to do all such acts, deeds, matters and things as it may, in his absolute discretion, deem necessary and with power to settle questions,


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difficulties or doubts that may arise in this regard without requiring to secure any further approval of the Board.

**Item No. 5 - APPROVING PURCHASE OF 40% EQUITY SHARES OF M/s.
CRESCENTIA LABS PRIVATE LIMITED (Transferor Company)**

The Chairman informed the Board that, company intends to acquire 40% equity shares from existing shareholders of M/s. Crescentia Labs Private Limited. Further the board was apprised of the property held by the transferor company which forms its major asset as on this date. He further informed that, Mr. Soham Satish Modi be authorised on behalf of the company to complete the aforementioned transaction.

The Board discussed and passed following resolution

RESOLVED:

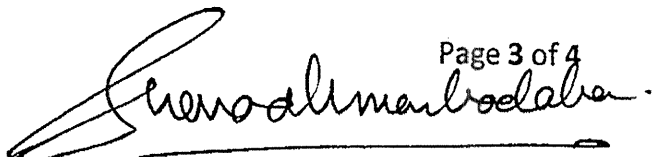
1. **THAT** the Company will purchase 40% all the issued and outstanding equity Shares in the paid – up capital stock of M/s. Crescentia Labs Private Limited from the following seller:

Sellers	Number and Category of Shares
Mr . Devendra Surana	20,000 Equity share @83 per share

The whole subject to and substantially upon the same terms and conditions contained in a LOI dated 23-11-2021 amongst the Company and the above-listed seller , the draft of which was placed before the Board and reviewed by the board of directors of the Company.

2. **THAT** Mr. Soham Satish Modi holding DIN 00522546, director of the Company be, and is hereby authorised to execute all transfer forms, documents, including but not limited to SH -4, Endorsement on the share certificate recording transfer etc.,

THAT Mr. Soham Satish Modi holding DIN 00522546 director of the Company, acting alone, be and he is hereby authorised and directed for and on behalf of and in the name of the Company

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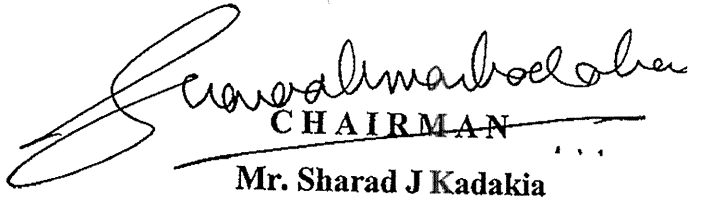
to execute and deliver all documents, deeds as may be required including any modification or changes thereto as he in his discretion may deem fit, his signature being conclusive proof of the execution of Transaction by the Company, as well as to execute and deliver all such other deeds, documents, instruments in writing and to perform and do all such acts and things as he in his discretion may consider to be essential, appropriate or useful for the purpose of giving effect to this resolution

Item No. 6 – VOTE OF THANKS

There being no other business to conduct, the meeting concluded with a vote of thanks to the chair.

Place : Hyderabad

Date :


CHAIRMAN
Mr. Sharad J Kadakia