

**GOVERNMENT OF TELANGANA
COMMERCIAL TAXES DEPARTMENT**

Proceeding of Deputy Commercial Tax Officer

Name : G VIJAYA LAKSHMI

M.G. ROAD - S.D. ROAD Circle

BEGUMPET Division

AO.No.14515

ASMT :CST/36840298894/16-17

Date: 02-03-2021

Name : M/s. SILVER OAK REALTY

TIN : 36840298894

Address : , 5-4-187/3 AND 4, SOHAM MANSION, MG ROAD, SECUNDERABAD, NULL, Ranga Reddy, 36, 500003

E-mail : jayaprakash@modiproperties.com

Mobile : 9502288200

FINAL ASSESSMENT ORDER

M/s. SILVER OAK REALTY were informed that they have scored the following turnovers under the CST Act as per office records i.e., CST VI returns / VAT 200 returns / CST way bills / TINXSYS records for the period April 2016-March 2017, the highest of which was taken as assessable turnover in the SCN (as arrived in the annexure to SCN).

Interstate sales

Rs. 136550

They claimed exemption on the following in the monthly returns.

The above deductions & exemptions were not supported by any documentary evidence and hence the exemptions claimed in the monthly returns were proposed to be disallowed on these turnovers subject to filing of such evidence by the assessee.

It was therefore proposed to assess the dealer under the CST Act for the financial year 2016-17 for the period April 2016-March 2017 on the following turnovers and tax the net turnover @ 14.5% in the absence of statutory forms and other evidence.

Gross turnover	Rs. 136550
Exempt turnover	Rs. 0
Net turnover	Rs. 136550
Tax on net turnover @ 14.5%	Rs. 19800

Accordingly the dealer was issued a show cause notice and they have filed response form electronically on dt. **27.02.2021**. They have also appeared for personal hearing on dt. **08.02.2021** at time **13:00**. Sri. Soham Modi Partner has represented the case.

The GROSS TURNOVER (G.T.O) of the dealer is computed as follows after considering his objection to the gross turnover adopted in the show cause notice.

1) The dealer has objected to the adoption of waybill turnover and contended that,

a) Instead of advance CST way bill, CST way bills are issued for Rs. 136550.00

The evidence submitted by the dealer is examined and found to be satisfactory, therefore the contention of the dealer is accepted

Now the actual Gross turnover under the CST Act for APR16-MAR17 is arrived as follows

Gross turnover as per SCN	:Rs. 136550.00
Less: Advance waybill turnover considered as CST sales TO	:Rs. 136550.00

Actual gross turnover	:Rs. 0.00
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Computation of exempt turnover:

Computation of Net Turnover

Net turnover taxable at various rates : Rs. 0.00

Total tax due :	: Rs. 0
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Less : Tax paid in cash	: Rs. 0
Balance Payable	: Rs. 0

Deputy Commercial Tax Officer
M.G.Road – S.D.Road Circle, Begumpet Division
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Above R.S. Brothers, Ameerpet, Hyderabad, Telangana - 500 016.