8

Reg: CST Order and Form 8 for financial period APR16-MAR17.

From: sto2_mgsd@tgct.gov.in (noreply_3b42@iith.ac.in)

To: jayaprakash@modiproperties.com

Cc: sto2_mgsd@tgct.gov.in

Date: Tuesday, March 2, 2021, 11:05 PM GMT+5:30

Dear M/S PARAMOUNT ESTATES,

Please find the attached CST Order and Form 8 for financial period APR16-MAR17.

Note: For any clarification, Please contact to sto2_mgsd@tgct.gov.in.

Disclaimer:- This footer text is to convey that this email is sent by one of the users of IITH. So, do not mark it as SPAM.

OBSERVATIONS_CST_ORDER_36604868066_6_458619_1205407_20210302_173159_756.docx
13kB

OBSERVATIONS_CST_VIII_36604868066_6_458620_1205407_20210302_173159_756.docx
12.8kB

GOVERNMENT OF TELANGANA
COMMERCIAL TAXES DEPARTMENT
Form CST VIII
Notice of final annual assessment and demand
[See rule 14-A (7)]

Assessment No.CST/36604868066/16-17 AO.No. 14513

Registration No.36604868066

To

Name	:	M/s. PARAMOUNT ESTATES
TIN	:	36604868066
Address	:	, 5-4-187/3 AND 4, SOHAM MANSION, M.G ROAD, SECUNDERABAD, NULL, Ranga Reddy, 36, 500003

Take notice that you have been finally assessed under the Central Sales Tax Act, 1956 to a tax of Rs 0 only for the year ending the 31st March 2017 the period upto and inclusive of the date of discontinuance of business and that after deducting the total amount of monthly payment(s) already made by you towards the tax for that year, you have to pay a further sum of Rs 0 only. This balance of the tax shall be paid within twenty one days from the date of service of this notice by money order to the undersigned or by crossed cheque in favour of the undersigned or to the Deputy Commercial Tax Officer / Assistant Commercial Tax Officer or to the Bill Collector failing which the amount will be recovered as if it were an arrear of land revenue and you will be liable to fine as provided in Rule 16 of the Central Sales Tax (Telangana) Rules, 1957.

Turnover determined by the assessing authority in respect of -

Place : Hyderabad

Date : 02-03-2021

Deputy Commercial Tax Officer
M.G. Road – S.D. Road Circle
Begumpet Division, Hyderabad

GOVERNMENT OF TELANGANA
COMMERCIAL TAXES DEPARTMENT

Proceeding of Deputy Commercial Tax Officer
Name : G VIJAYA LAKSHMI
M.G. ROAD - S.D. ROAD Circle
BEGUMPET Division

AO.No.14513

ASMT :CST/36604868066/16-17 **Date: 02-03-2021**

Name : M/s. PARAMOUNT ESTATES
TIN : 36604868066
Address : , 5-4-187/3 AND 4, SOHAM MANSION, M.G ROAD, SECUNDERABAD, Ranga Reddy, 36, 500003
E-mail : jayaprakash@modiproperties.com
Mobile : 9502288200

FINAL ASSESSMENT ORDER

M/s. PARAMOUNT ESTATES were informed that they have scored the following turnovers under the CST Act as per office records i.e., CST VI returns / VAT 200 returns / CST way bills / TINXSYS records for the period April 2016-March 2017, the highest of which was taken as assessable turnover in the SCN (as arrived in the annexure to SCN).

Interstate sales	Rs. 1066928

They claimed exemption on the following in the monthly returns.

The above deductions & exemptions were not supported by any documentary evidence and hence the exemptions claimed in the monthly returns were proposed to be disallowed on these turnovers subject to filing of such evidence by the assessee.

It was therefore proposed to assess the dealer under the CST Act for the financial year 2016-17 for the period April 2016-March 2017 on the following turnovers and tax the net turnover @ 14.5% in the absence of statutory forms and other evidence.

Gross turnover	Rs. 1066928
Exempt turnover	Rs. 0
Net turnover	Rs. 1066928
Tax on net turnover @ 14.5%	Rs. 154705

Accordingly the dealer was issued a show cause notice and they have filed response form electronically on dt.**27.02.2021**. They have also appeared for personal hearing on dt. **08.02.2021** at time **11:00.** Sri. Soham Modi Partner has represented the case.

The GROSS TURNOVER (G.T.O) of the dealer is computed as follows after considering his objection to the gross turnover adopted in the show cause notice.

1) The dealer has objected to the adoption of waybill turnover and contended that,

a) Instead of advance CST way bill, CST way bills are issued for Rs. 1066928.00
The evidence submitted by the dealer is examined and found to be satisfactory, therefore the contention of the dealer is accepted

Now the actual Gross turnover under the CST Act for APR16-MAR17 is arrived as follows

Gross turnover as per SCN	:Rs. 1066928.00
Less: Advance waybill turnover considered as CST sales TO	:Rs. 1066928.00
Actual gross turnover	**:Rs. 0.00**

Computation of exempt turnover:

Computation of Net Turnover
Net turnover taxable at various rates : Rs. 0.00

Total tax due : **: Rs. 0**

Less : Tax paid in cash	: Rs. 0
Balance Payable	**: Rs. 0**

Deputy Commercial Tax Officer
M.G.Road – S.D.Road Circle, Begumpet Division
D.No.6-3-789, 4th Floor, Pavani Prestige Complex,
Above R.S. Brothers, Ameerpet, Hyderabad, Telangana - 500 016.