

Acknowledgement Number:770431481011122**Date of filing : 01-Nov-2022****INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2022-23**

PAN	AADCB2608M		
Name	CRESCENTIA LABS PRIVATE LIMITED		
Address	PLOT NO 15-B, , MN PARK PHASE 1,SY NO 230 TO 243 , TURKAPALLY , SHAMEERPET , SHAMEERPET , 36-Telangana , 91-India , 500078		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	770431481011122

Taxable Income and Tax details	Current Year business loss, if any	1	6,58,325
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
Accreted Income & Tax Detail	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by SOHAM SATISH MODI in the capacity of Managing Director having PAN ABMPM6725H from IP address 183.83.133.24 on 01-Nov-2022

DSC Sl. No. & Issuer 3097367 & 51172928CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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Barcode/QR Code



AADCB2608M06770431481011122331E4D0CF982A59458BAB0EECCFF88EA5C5A8295

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Crescentia Labs Private Limited		
PAN	: AADCB2608M		
Office Address	: Plot No 15-b,, Mn Park Phase 1,sy No 230 To 243, Turkapally, Shameerpet, Shameerpet, Telangana-500078		
Status	: PUB NOT INT	Assessment Year	: 2022 - 2023
Ward No	: WARD 1(1),HYDERABAD	Financial Year	: 2021 - 2022
D.O.I.	: 03/10/2007		
Mobile No.	: 9866671123		
Email Address	: sambasivarao@modiproperties.com		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240002		
Ifsc Code	: Hdfc0000021		
Address	: Hyderabad - Lakdikapul		
Account No.	: 00210330004975 [Validated]		
Opted For Taxation U/s 115BAA	: Yes		
Return	: Original (Filing Date : 01/11/2022 & No. : 770431481011122)		
Import Date	: Ais : 17-10-2022 04:37 Pm	Tis : 17-10-2022 04:37 Pm	
	26as : 17-10-2022 04:37 Pm		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Profit Before Tax As Per Profit And Loss Account
Add : Disallowed U/s 37

-670880

12555

-658325

Current Year Losses Carried Forward

Business Loss Of Rs. 658325

Gross Total Income

Total Income

Nil

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Tax Payable

Nil

Information regarding Turnover/Gross Receipt Reported for GST

GSTR No.	36AADCB2608M1ZO
Amount of turnover/Gross receipt as per the GST return filed	Nil

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2014-15	Ordinary Business	366963	-	-
2015-16	Ordinary Business	360566	-	-
2016-17	Ordinary Business	6655	-	-
2017-18	Ordinary Business	13632	-	-
2018-19	Ordinary Business	117230	-	-
2019-20	Ordinary Business	374562	-	-
2020-21	Ordinary Business	7828	-	-
2021-22	Ordinary Business	6830	-	-
2022-23	Ordinary Business	-	-	658325

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	12555.00
	Total	12555.00

Details of Taxpayer Information Summary

S. N.	Information Category	Income Head	Section	Processed Value	Derived Value	As per Computation/ ITR	Difference	As per 26AS	Difference
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)-(6)	(8)	(9)=(8)-(6)
1	Business receipts	Business		50000	50000	0.00	50000.00	0.00	Nil
2	GST turnover	Profit & Loss A/c		0	0	0.00	Nil	0.00	Nil
3	GST purchases	Profit & Loss A/c		924018	924018	0.00	924018.00		

SOHAM SATISH MODI
(Managing Director)

CRESCENTIA LABS PRIVATE LIMITED

CIN:U24100TG2007PTC055759

Balance Sheet as on 31st March 2022

Sr.No	Particulars	Sch	As at 31st March,2022		As at 31st March,2021	
I.	EQUITY & LIABILITY					
1	Shareholders' Fund					
	(a) Share Capital	3	5,00,000		5,00,000	
	(b) Reserves & Surplus	4	(20,65,520)		(13,94,640)	
				(15,65,520)		(8,94,640)
2	Non-Current Liabilities					
	Long Term Borrowings	5	-		3,06,33,838	
				-		3,06,33,838
3	Current Liabilities					
	Short Term Borrowings	6	3,25,83,791			
	Other Current Liabilities	7	31,83,229		4,48,548	
				3,57,67,020		4,48,548
	TOTAL			3,42,01,500		3,01,87,746
II.	ASSETS					
1	Non-Current Assets					
	(a) Property, Plant and Equipment					
	Tangible Assets	8	2,96,02,100		2,96,02,100	
	(b) Capital work in Progress	9	35,51,383		-	
				3,31,53,483		2,96,02,100
2	Current Assets					
	(a) Cash and Cash Equivalents	10	3,17,493		5,57,295	
	(a) Short term Loans and Advances	11	5,85,074		-	
	(b) Other Current Asset	12	1,45,450		28,350	
				10,48,017		5,85,645
	TOTAL			3,42,01,500		3,01,87,746
	Significant Accounting Policies	1-2				
	Notes to Financial Statements	(1-35)				

As per my report of even date

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(Ajay Mehta)

Chartered Accountant

M. No : 035449

Place : Secunderabad

Date : 30-09-2022

UDIN :22035449BAVGUI5826

For and on Behalf of Board of Directors

CRESCENTIA LABS PRIVATE LIMITED

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(Sharad Kadakia)

Director

DIN:02903050

Place : Secunderabad

Date : 30-09-2022

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(Soham Modi)

Director

DIN: 00522546

CRESCENTIA LABS PRIVATE LIMITED**CIN:U24100TG2007PTC055759****Statement of Profit and Loss Account for the year ended 31st March 2022**

Sr.No	Particulars	Sch.	As at 31st March,2022		As at 31st March,2021	
I	INCOME					
	Revenue from operations	-	-		-	
	Other Income	-	1,592		-	
II	EXPENDITURE			1,592		-
	Employee Benefit Expenses	13	35,732		-	
	Financial Cost	14	5,05,834		77	
	Other Expenses	15	1,30,906		6,753	
	Total Expenses			6,72,472		6,830
III	Profit/(Loss) before tax			(6,70,880)		(6,830)
VI	Tax expense:					
	(1) Current Tax			-	-	
	(2) Deferred Tax			-	-	
VII	Profit/(Loss) for the period			(6,70,880)		(6,831)
VIII	Earning per share (Face value of Rs 10/- each)	16				
	Basic			(13.42)		(0.14)
	Diluted			(13.42)		(0.14)
	Significant Accounting Policies & Notes to Financial Statements	1-2 (1-35)				

As per my report of even date

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(Ajay Mehta)

Chartered Accountant

M. No : 035449

Place : Secunderabad

Date : 30-09-2022

UDIN :22035449BAVGUI5826

For and on Behalf of Board of Directors

CRESCENTIA LABS PRIVATE LIMITED

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(Sharad Kadakia)

Director

DIN:02903050

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(Soham Modi)

Director

DIN: 00522546

Place : Secunderabad

Date : 30-09-2022

CRESCENTIA LABS PRIVATE LIMITED

CIN:U24100TG2007PTC055759

Notes for financial statement for the year ended 31st March 2022

Note No.1 COMPANY INFORMATION

CRESCENTIA LABS PRIVATE LIMITED is a Private Limited Company domiciled in India and is incorporated on 03/10/2007 under the provisions of the Companies Act, 2013. The registered office of the company is located at Plot no.15-B, MN Park Phase-I, Survey No 230 to 243 Turkapally, Shamirpet, Medchal, Malkajgiri Dist, Hyderabad Telangana-500078, India.

Note No 2 SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Preparation

The financial statements have been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest decimals.

2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

3 Revenue Recognition

Revenue is recognized on accrual basis and to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales are recognised when significant risks and rewards of ownership are transferred to the buyer, which generally coincides with the dispatch of the goods from the company's premises.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer and Revenue is reported net of discounts.

4 Property, Plant and Equipment

Property Plant and Equipments are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price (net of inputs of taxes paid) and any attributable cost of bringing the asset to its working condition for its intended use.

5 Capital Work in Progress

Administration and general overhead expenses attributable to construction of fixed assets incurred till they are ready for their intended use are identified and allocated on a systematic basis to the cost of related assets.

Deposit works/cost plus contracts are accounted for on the basis of statements of account received from the contractors.

Unsettled liabilities for price variation/exchange rate variation in case of contracts are accounted for on estimated basis as per terms of the contracts.

6 Depreciation / amortisation

Depreciation on fixed assets is calculated on written down value basis using the useful lives as prescribed under the Schedule II of the Companies Act, 2013.

CRESCENTIA LABS PRIVATE LIMITED

CIN:U24100TG2007PTC055759

Notes for financial statement for the year ended 31st March 2022

7 Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

8 Investments

Investments which are readily realisable and intended to be held for not more than a year from the date on which such investments are classified as current investments. All other investments are classified as long term investments.

Long term investments are stated at cost, except where there is diminution in value (Other than temporary) in which case the carrying value is reduced to recognise the decline. Current investments are carried at lower of cost and fair value, computed separately in respect of each category of investment.

9 Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

10 Employee Benefits

Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, expected cost of bonus etc are recognised in the period in which the employee renders the related service.

Post Employment Benefits

The State governed provident fund scheme, employee state insurance scheme and employee's pension scheme are defined contribution plans. The contribution paid/payable under the scheme is recognised during the period in which the employee renders the related service.

11 Taxation

Current Tax on income for the year is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and base on expected outcome of assessments / appeals.

Deferred tax assets and liabilities are recognised for future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax base. Deferred tax assets are recognised subject to management's judgement that realisation is virtually certain that such deferred tax assets can be realized against future taxable income. Deferred tax assets and liabilities are measured using enacted tax rates applicable on the balance sheet date. The effect on deferred tax assets and liabilities due to change in tax rates is recognised in the income statement in the period of enactment of the change.

CRESCENTIA LABS PRIVATE LIMITED**CIN:U24100TG2007PTC055759****Notes for financial statement for the year ended 31st March 2022****12 Foreign currency transactions**

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

13 Borrowing Cost

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Statement of Profit and Loss Account.

14 Provisions, Contingent liabilities and Contingent assets

A provision is recognized when it is probable that an outflow of resources will be required to settle an obligation, in respect of which a reliable estimate can be made.

The Company does not recognize a contingent liability, but discloses its existence by way of notes in the financial statements.

Contingent assets are neither recognized nor disclosed in the financial statements.

15 Events Occurring After Balance Sheet date

Wherever material events occurring after the Balance Sheet Date are considered up to the date of approval of accounts by the Board of Directors.

14 Cash and cash equivalents

Cash & Cash Equivalents stated in the Statement of Affairs/Cash Flow normally comprise of Cash at Bank and in Hand and Short – term Investments with an original maturity period of less than or equal to three months

15 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period as reduced by number of shares bought back, if any. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

As per my report of even date

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(Ajay Mehta)**Chartered Accountant****M. No : 035449****Place : Secunderabad****Date : 30-09-2022****UDIN :22035449BAVGUI5826****For and on Behalf of Board of Directors****CRESCENTIA LABS PRIVATE LIMITED**

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(Sharad Kadakia)**Director****DIN:02903050****Place : Secunderabad****Date : 30-09-2022**

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(Soham Modi)**Director****DIN: 00522546**

CRESCENTIA LABS PRIVATE LIMITED**CIN:U24100TG2007PTC055759****Notes for financial statement for the year ended 31st March 2022****Note No. 3.1 SHARE CAPITAL**

Particulars	As at 31st March,2022	As at 31st March,2021
Authorised Share Capital		
50,000 Equity Share of 10/- each	5,00,000	5,00,000
Issued, Subscribed & Paid up Share Capital		
50,000 Equity Share of 10/- each	5,00,000	5,00,000
Total	5,00,000	5,00,000

Note No. 3.2 Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Note No. 3.3 The reconciliation of the number of share outstanding is set out below:

Particulars	As at 31st March 2022		As at 31st March 2021	
	No.of Share	Amount	No.of Share	Amount
Shares outstanding at the beginning of the year	50,000	5,00,000	50,000	5,00,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	50,000	5,00,000	50,000	5,00,000

Note No. 3.4 The details of Shareholders Holding more than 5% shares:

SR No.	Particulars	As at 31st March 2022		As at 31st March 2021	
		No.of Shares held	% of holding	No.of Shares held	% of holding
1	Narender Surana	-	-	25,000.0	50%
2	Devender Surana	-	-	25,000.0	50%
3	Modi Properties Pvt. Ltd.	10,000	20.00%	-	-
4	JMKGEC Realtors Pvt.Ltd.	20,000	40.00%	-	-
5	SDNMKJ Realty Pvt. Ltd.	20,000	40.00%	-	-

Note No.3.5 The details of Promoters holding of equity shares for the year ended:

SR No.	Name of Shareholder	As at 31st March 2022		% Change during the year
		No.of Shares held	% of holding	
1	Narender Surana	-	0.00%	100%
2	Devender Surana	-	0.00%	100%
3	Modi Properties Pvt. Ltd.	10,000	20.00%	100%
4	JMKGEC Realtors Pvt.Ltd.	20,000	40.00%	100%
5	SDNMKJ Realty Pvt. Ltd.	20,000	40.00%	100%

Note No.3.6

- There are no equity shares reserved for issue under options and contracts / commitments for the sale of shares
- For the period of five years immediately preceeding the date of the Balance Sheet:

- The Company has not allotted any shares as fully paid up pursuant to contracts without payment being received in cash.
- The Company has not allotted as fully paid up bonus shares
- The Company has not made any brought backup of shares

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Date: 2022.09.30

CRESCENTIA LABS PRIVATE LIMITED**CIN:U24100TG2007PTC055759****Notes for financial statement for the year ended 31st March 2022****Note No.4 RESERVES AND SURPLUS**

Particulars	As at 31st March,2022	As at 31st March,2021
Profit & Loss Account		
As per last Balance Sheet	(13,94,640)	(13,87,810)
(+) Net Profit / (Net Loss) For the current year	(6,70,880)	(6,830)
Total	(20,65,520)	(13,94,640)

Note No.4.1 Description of nature and purpose of reserve:**Retained Earnings:**

Retained earnings pertain to the accumulated earnings by the Company over the years.

Note No.5 LONG-TERM BORROWINGS

Particulars	As at 31st March,2022	As at 31st March,2021
Unsecured Loans		
Loans from Body Corporate	-	3,03,01,030
Loan from Directors	-	3,32,808
Total	-	3,06,33,838

Note No.6 SHORT TERM BORROWINGS

Particulars	As at 31st March,2022	As at 31st March,2021
Unsecured Loans		
Loans from Body Corporate	3,25,83,791	-
Total	3,25,83,791	-

Note No.7 OTHER CURRENT LIABILITIES

Particulars	As at 31st March,2022	As at 31st March,2021
(a) Audit Fees payable	33,549	4,720
(b) Statutory Dues payable	1,05,781	-
(c) Other Payable	30,43,899	4,43,828
Total	31,83,229	4,48,548

Note No.10 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March,2022	As at 31st March,2021
(a) Balance with Banks		
-HDFC Bank	2,92,493	4,47,295
-YES Bank	25,000	-
(b) Cash on hand	-	1,10,000
	3,17,493	5,57,295

Note No.11 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March,2022	As at 31st March,2021
Advance to Contractors	3,40,515	-
Advance to Others	2,44,559	-
Total	5,85,074	-

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CRESCENTIA LABS PRIVATE LIMITED**CIN:U24100TG2007PTC055759****Notes for financial statement for the year ended 31st March 2022****Note No.12 OTHER CURRENT ASSETS**

Particulars	As at 31st March,2022	As at 31st March,2021
Balance with statutory Authorities	1,45,450	28,350
Total	1,45,450	28,350

Note No.13 EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31st March,2022	As at 31st March,2021
Salaries	34,934	-
Mobile Allowances	798	-
Total	35,732	-

Note No.14 FINANCIAL COST

Particulars	As at 31st March,2022	As at 31st March,2021
Bank charges	66	77
Interest on Borrowings	5,05,768	-
Total	5,05,834	77

Note No.15 OTHER EXPENSES

Particulars	As at 31st March,2022	As at 31st March,2021
Admin Audit	6,887	-
Filing Fees	510	2,033
Interest on TDS	12,555	-
Legal Services	2,240	-
Maintenance charges	57,498	-
Telephone Expenses	1,600	-
Printing & Stationery	1,400	-
Logistic expenses	5,561	-
Miscellaneous Expenses	12,607	-
Total	1,00,857	2,033

Audit Fees	As at 31st March,2022	As at 31st March,2021
Payments to the auditor as		
A. For Statutory Audit	29,549	4,720
B. For ROC and Other Matters	500	-
Total	30,049	4,720

TOTAL OTHER EXPENSES**1,30,906****6,753**

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CRESCENTIA LABS PRIVATE LIMITED

CIN:U24100TG2007PTC055759

Notes for financial statement for the year ended 31st March 2022

Note No.8-Property Plant and Equipment

Current year Depreciation Schedule

Particulars	Gross Block			Accumulated depreciation				Net Block	
	As at 01.04.2021	Additions	Disposals	As at 01.04.2022	As at 01.04.2021	For the year	Deductions	As at 01.04.2022	As at 01.04.2022
Tangible Assets									
Land	2,96,02,100	-	-	2,96,02,100	-	-	-	-	2,96,02,100
	2,96,02,100	-	-	2,96,02,100	-	-	-	-	2,96,02,100

Previous year Depreciation Schedule

Particulars	Gross Block			Accumulated depreciation				Net Block	
	As at 01.04.2020	Additions	Disposals	As at 01.04.2021	As at 01.04.2020	For the year	Deductions	As at 01.04.2021	As at 01.04.2021
Tangible Assets									
Land	2,96,02,100	-	-	2,96,02,100	-	-	-	-	2,96,02,100
	2,96,02,100	-	-	2,96,02,100	-	-	-	-	2,96,02,100

Note No 9 Capital Work in - Progress

Particulars	Gross Block			Accumulated Depreciation				Net Block	
	As at 01-04-2021	Additions	Disposals	As at 31-03-2022	as at 01-04-2021	For the period	Deductions	As at 31-3-2022	As at 31-03-2022
Building Construction	-	35,51,383	-	35,51,383	-	-	-	-	35,51,383
	-	35,51,383	-	35,51,383	-	-	-	-	35,51,383

CWIP aging schedule

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	35,51,383	-	-	-	35,51,383
Projects temporarily suspended	-	-	-	-	-
	35,51,383	-	-	-	35,51,383

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CRESCENTIA LABS PRIVATE LIMITED

CIN:U24100TG2007PTC055759

Notes for financial statement for the year ended 31st March 2022

Other Disclosures for financial statement for the year ended 31st March, 2022

Note No.16 Earning per share

Particulars	As at 31st March,2022	As at 31st March,2021
Profit for the year	(6,70,880)	(6,831)
Weighted average number of equity shares	50,000	50,000
Earnings per share basic (Rs)	(13.42)	(0.14)
Earnings per share diluted (Rs)	(13.42)	(0.14)
Face value per equity share (Rs)	10	10

Note No.17 Auditors Remuneration

Particulars	As at 31st March,2022	As at 31st March,2021
Payments to the auditor as		
A. For Statutory Audit	29,549	4,720
B. For ROC and Other Matters	500	-
Total	30,049	4,720

Note No.18 Related Party Disclosures

(i) List of Related Parties

A Key Management Personnel (KMP)

Soham Satish Modi	Director
Sharad Kadakia	Director
Rajesh Kadakia	Director

B Enterprise over which KMP exercise control or significant influence

Modi Properties Pvt. Ltd.
JMKGEC Realtors Pvt.Ltd.
SDNMKJ Realty Pvt. Ltd.

(ii) Related Party Transactions

Particulars	As at 31st March,2022	As at 31st March,2021
(a) Loan Taken		
JMKGEC Realtors Pvt Ltd	1,30,93,600	-
SDNMKJ Realty Pvt Ltd	1,28,40,000	-
Modi Properties Private Limited	61,95,000	-
(b) Interest paid		
JMKGEC Realtors Pvt Ltd	2,67,277	-
SDNMKJ Realty Pvt Ltd	2,38,491	-

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CRESCENTIA LABS PRIVATE LIMITED

CIN:U24100TG2007PTC055759

Notes for financial statement for the year ended 31st March 2022

(iii) Related Party Balances

Particulars	As at 31st March,2022	As at 31st March,2021
(a) Unsecured Loans		
JMKGEC Realtors Pvt Ltd	1,33,34,149	-
SDNMKJ Realty Pvt Ltd	1,30,54,642	-
Modi Properties Private Limited	61,95,000	-

19. Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period

20. Benami Properties

No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

21. Intangible assets under development

There are no intangible assets under development as at March 31, 2022 or as at March 31, 2021.

22. Title deeds of immovable properties not held in name of the Company

The title deeds of the Immovable property held by the company are in the name of the Company.

23. Capital commitments & Contingencies

There are no such contractual commitments for the acquisition of Property, plant and equipment

24. Relationship with struck off companies

The Company does not have any transactions or balances with the Companies whose name is struck off under section 248 of the Companies Act, 2013.

25. Undisclosed Income

The Company has not any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

26. Wilful defaulters

No bank, financial institution or other lender has declared the Company as a wilful defaulter

27. Crypto currency or virtual currency

The company has not traded or invested in crypto currency or virtual currency during the financial year.

28. Change of Name of the Company

The name of the Company is changed from Bhagyanagar Foods & Beverages Private Limited to Crescentia Labs Private Limited with effect from 09.05.2016

29. The Company don't have borrowings from banks or financial institution on the basis of securities of Current Assets

30. There are no amounts due to be transferred to the Investor Education and Protection Fund under section 125 of the Companies Act, 2013, as at the year end.

31. The Parent Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

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SHARAD KUMAR

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CRESCENTIA LABS PRIVATE LIMITED

CIN:U24100TG2007PTC055759

Notes for financial statement for the year ended 31st March 2022

Other Disclosures for financial statement for the year ended 31st March, 2022

Note No. 32 Financial performance ratios:

Particulars	Numerator	Denominator	31st Mar'2022	31st Mar'2021	Variance	Reason for variance
Current Ratio	Operating Current Assets(1)	Current liability	NA	NA	NA	The company has not started its operations till 31.03.2022
Debt-Equity Ratio	Total debt (2)	Shareholder's equity	-20.81	-34.24	-39.22	-
Debt Service Coverage ratio	Earnings available for debt service (3)	Debt service (4)	NA	NA	NA	The company has not started its operations till 31.03.2022
Return on Equity Ratio	Net profits after taxes (5)	Shareholder's equity	NA	NA	NA	The company has not started its operations till 31.03.2022
Inventory turnover ratio	Cost of goods sold	Average inventory	NA	NA	NA	The company has not started its operations till 31.03.2022
Trade receivables turnover ratio	Net sales (6)	Average accounts receivable	NA	NA	NA	The company has not started its operations till 31.03.2022
Trade payables turnover ratio	Net purchases (7)	Average trade payable	NA	NA	NA	The company has not started its operations till 31.03.2022
Net capital turnover ratio	Net sales (6)	Average working capital (8)	NA	NA	NA	The company has not started its operations till 31.03.2022
Net profit ratio	Net profits after taxes (5)	Net sales (6)	NA	NA	NA	The company has not started its operations till 31.03.2022
Return on capital employed	Earning before interest & tax (EBIT) (9)	Capital employed (10)	NA	NA	NA	The company has not started its operations till 31.03.2022
Return on investment (in%)	Income generated from invested funds	Average invested funds in investments	NA	NA	NA	The company has not started its operations till 31.03.2022

Note:

- (1) Operating current assets = Total current assets - Current investments - other bank balances.
- (2) Total debt / debt service= Non current borrowing + Current borrowing
- (3) Earnings available for debt service = PBT + Finance cost + Depreciation - Other income - Exception income
- (4) Debt service = Principal + Interest
- (5) Net profits after taxes includes exceptional income.
- (6) Net sales = Revenue from operations
- (7) Net purchases = Consumption RM, stores & spares (RSS) - Opening RSS + Closing RSS
- (8) Working capital = Operating current Assets - Current liabilities
- (9) EBIT = PBT + Finance cost - Other income - Exception income
- (10) Capital employed = Total assets - Non current investment - Current investment - FDs - Current liabilities

33. Prior year Comparatives

The figures of previous year have been re-grouped, wherever necessary, to confirm to the current year classification

34. The Company has not received any intimation from 'Suppliers' regarding their status MICRO, SMALL, MEDIUM ENTERPRISES Development Act 2006 and hence disclosures, if any, relating to the amounts unpaid as at the year-end together with interest payable / paid as required under the Act has not been given.

35. The balances standing as on 31st March 2022 to the debit and credit of all accounts are subject to respective confirmation.

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(Ajay Mehta)
Chartered Accountant
M. No : 035449
Place : Secunderabad
Date : 30-09-2022
UDIN :22035449BAVGUI5826

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(Sharad Kadakia)
Director
DIN:02903050
Place : Secunderabad
Date : 30-09-2022

For and on Behalf of Board of Directors

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(Soham Modi)
Director
DIN: 00522546

CRESCENTIA LABS PRIVATE LIMITED**CIN:U24100TG2007PTC055759****Balance Sheet as on 31st March 2022**

(in Rs.'000)

Sr.No	Particulars	Sch	As at 31st March,2022		As at 31st March,2021	
I.	EQUITY & LIABILITY					
1	Shareholders' Fund					
	(a) Share Capital	3	500.00		500.00	
	(b) Reserves & Surplus	4	(2,065.52)		(1,394.64)	
				(1,565.52)		(894.64)
2	Non-Current Liabilities					
	Long Term Borrowings	5	-		30,633.84	
				-		30,633.84
3	Current Liabilities					
	Short Term Borrowings	6	32,583.79		-	
	Other Current Liabilities	7	3,183.23		448.55	
				35,767.02		448.55
	TOTAL			34,201.50		30,187.75
II.	ASSETS					
1	Non-Current Assets					
	(a) Property, Plant and Equipment					
	Tangible Assets	8	29,602.10		29,602.10	
	(b) Capital work in Progress	9	3,551.38		-	
				33,153.48		29,602.10
2	Current Assets					
	(a) Cash and Cash Equivalents	10	317.49		557.30	
	(a) Short term Loans and Advances	11	585.07		-	
	(b) Other Current Asset	12	145.45		28.35	
				1,048.02		585.65
	TOTAL			34,201.50		30,187.75
	Significant Accounting Policies	1-2				
	Notes to Financial Statements	(1-35)				

As per my report of even date

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(Ajay Mehta)

Chartered Accountant

M. No : 035449

Place : Secunderabad

Date : 30-09-2022

UDIN :22035449BAVGUI5826

For and on Behalf of Board of Directors

CRESCENTIA LABS PRIVATE LIMITED

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(Sharad Kadakia)

Director

DIN:02903050

Place : Secunderabad

Date : 30-09-2022

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Director

DIN: 00522546

CRESCENTIA LABS PRIVATE LIMITED**CIN:U24100TG2007PTC055759****Statement of Profit and Loss Account for the year ended 31st March 2022**

(in Rs.'000)

Sr.No	Particulars	Sch.	As at 31st March,2022		As at 31st March,2021	
I	INCOME					
	Revenue from operations	-	-		-	
	Other Income	-	1.59		-	
				1.59		-
II	EXPENDITURE					
	Employee Benefit Expenses	13	35.73		-	
	Financial Cost	14	505.83		0.08	
	Other Expenses	15	130.91		6.75	
	Total Expenses			672.47		6.83
III	Profit/(Loss) before tax			(670.88)		(6.83)
VI	Tax expense:					
	(1) Current Tax			-	-	
	(2) Deferred Tax			-	-	
VII	Profit/(Loss) for the period			(670.88)		(7.83)
VIII	Earning per share (Face value of Rs 10/- each)	16				
	Basic			(13.42)		(0.14)
	Diluted			(13.42)		(0.14)
	Significant Accounting Policies & Notes to Financial Statements	1-2 (1-35)				

As per my report of even date

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(Ajay Mehta)

Chartered Accountant

M. No : 035449

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Date : 30-09-2022

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For and on Behalf of Board of Directors

CRESCENTIA LABS PRIVATE LIMITED

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Director

DIN: 00522546

Place : Secunderabad

Date : 30-09-2022

CRESCENTIA LABS PRIVATE LIMITED

CIN:U24100TG2007PTC055759

Notes for financial statement for the year ended 31st March 2022

Note No.1 COMPANY INFORMATION

CRESCENTIA LABS PRIVATE LIMITED is a Private Limited Company domiciled in India and is incorporated on 03/10/2007 under the provisions of the Companies Act, 2013. The registered office of the company is located at Plot no.15-B, MN Park Phase-I, Survey No 230 to 243 Turkapally, Shamirpet, Medchal, Malkajgiri Dist, Hyderabad Telangana-500078, India.

Note No 2 SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Preparation

The financial statements have been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest Thousands except where otherwise indicated

2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

3 Revenue Recognition

Revenue is recognized on accrual basis and to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales are recognised when significant risks and rewards of ownership are transferred to the buyer, which generally coincides with the dispatch of the goods from the company's premises.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer and Revenue is reported net of discounts.

4 Property, Plant and Equipment

Property Plant and Equipments are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price (net of inputs of taxes paid) and any attributable cost of bringing the asset to its working condition for its intended use.

5 Capital Work in Progress

Administration and general overhead expenses attributable to construction of fixed assets incurred till they are ready for their intended use are identified and allocated on a systematic basis to the cost of related assets.

Deposit works/cost plus contracts are accounted for on the basis of statements of account received from the contractors.

Unsettled liabilities for price variation/exchange rate variation in case of contracts are accounted for on estimated basis as per terms of the contracts.

6 Depreciation / amortisation

Depreciation on fixed assets is calculated on written down value basis using the useful lives as prescribed under the Schedule II of the Companies Act, 2013.

CRESCENTIA LABS PRIVATE LIMITED

CIN:U24100TG2007PTC055759

Notes for financial statement for the year ended 31st March 2022

7 Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

8 Investments

Investments which are readily realisable and intended to be held for not more than a year from the date on which such investments are classified as current investments. All other investments are classified as long term investments.

Long term investments are stated at cost, except where there is diminution in value (Other than temporary) in which case the carrying value is reduced to recognise the decline. Current investments are carried at lower of cost and fair value, computed separately in respect of each category of investment.

9 Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

10 Employee Benefits

Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, expected cost of bonus etc are recognised in the period in which the employee renders the related service.

Post Employment Benefits

The State governed provident fund scheme, employee state insurance scheme and employee's pension scheme are defined contribution plans. The contribution paid/payable under the scheme is recognised during the period in which the employee renders the related service.

11 Taxation

Current Tax on income for the year is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and base on expected outcome of assessments / appeals.

Deferred tax assets and liabilities are recognised for future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax base. Deferred tax assets are recognised subject to management's judgement that realisation is virtually certain that such deferred tax assets can be realized against future taxable income. Deferred tax assets and liabilities are measured using enacted tax rates applicable on the balance sheet date. The effect on deferred tax assets and liabilities due to change in tax rates is recognised in the income statement in the period of enactment of the change.

CRESCENTIA LABS PRIVATE LIMITED

CIN:U24100TG2007PTC055759

Notes for financial statement for the year ended 31st March 2022

12 Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

13 Borrowing Cost

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Statement of Profit and Loss Account.

14 Provisions, Contingent liabilities and Contingent assets

A provision is recognized when it is probable that an outflow of resources will be required to settle an obligation, in respect of which a reliable estimate can be made.

The Company does not recognize a contingent liability, but discloses its existence by way of notes in the financial statements.

Contingent assets are neither recognized nor disclosed in the financial statements.

15 Events Occurring After Balance Sheet date

Wherever material events occurring after the Balance Sheet Date are considered up to the date of approval of accounts by the Board of Directors.

14 Cash and cash equivalents

Cash & Cash Equivalents stated in the Statement of Affairs/Cash Flow normally comprise of Cash at Bank and in Hand and Short – term Investments with an original maturity period of less than or equal to three months

15 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period as reduced by number of shares bought back, if any. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

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(Ajay Mehta)

Chartered Accountant

M. No : 035449

Place : Secunderabad

Date : 30-09-2022

UDIN :22035449BAVGUI5826

For and on Behalf of Board of Directors

CRESCENTIA LABS PRIVATE LIMITED

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(Sharad Kadakia)

Director

DIN:02903050

Place : Secunderabad

Date : 30-09-2022

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(Soham Modi)

Director

DIN: 00522546

CRESCENTIA LABS PRIVATE LIMITED**CIN:U24100TG2007PTC055759****Notes for financial statement for the year ended 31st March 2022****Note No. 3.1 SHARE CAPITAL**

(in Rs.'000)

Particulars	As at 31st March,2022	As at 31st March,2021
Authorised Share Capital		
50,000 Equity Share of 10/- each	500.00	500.00
Issued, Subscribed & Paid up Share Capital		
50,000 Equity Share of 10/- each	500.00	500.00
Total	500.00	500.00

Note No. 3.2 Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Note No. 3.3 The reconciliation of the number of share outstanding is set out below:

(in Rs.'000)

Particulars	As at 31st March 2022		As at 31st March 2021	
	No.of Share	Amount	No.of Share	Amount
Shares outstanding at the beginning of the year	50,000	500.00	50,000	500.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	50,000	500.00	50,000	500.00

Note No. 3.4 The details of Shareholders Holding more than 5% shares:

SR No.	Particulars	As at 31st March 2022		As at 31st March 2021	
		No.of Shares held	% of holding	No.of Shares held	% of holding
1	Narender Surana	-	-	25,000	50%
2	Devender Surana	-	-	25,000	50%
3	Modi Properties Pvt. Ltd.	10,000	20.00%	-	-
4	JMKGEC Realtors Pvt.Ltd.	20,000	40.00%	-	-
5	SDNMKJ Realty Pvt. Ltd.	20,000	40.00%	-	-

Note No.3.5 The details of Promoters holding of equity shares for the year ended:

SR No.	Name of Shareholder	As at 31st March 2022		% Change during the year
		No.of Shares held	% of holding	
1	Narender Surana	-	0.00%	100%
2	Devender Surana	-	0.00%	100%
3	Modi Properties Pvt. Ltd.	10,000	20.00%	100%
4	JMKGEC Realtors Pvt.Ltd.	20,000	40.00%	100%
5	SDNMKJ Realty Pvt. Ltd.	20,000	40.00%	100%

Note No.3.6

- There are no equity shares reserved for issue under options and contracts / commitments for the sale of shares
- For the period of five years immediately preceeding the date of the Balance Sheet:

- The Company has not allotted any shares as fully paid up pursuant to contracts without payment being received in cash.
- The Company has not allotted as fully paid up bonus shares
- The Company has not made any brought backup of shares

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CRESCENTIA LABS PRIVATE LIMITED**CIN:U24100TG2007PTC055759****Notes for financial statement for the year ended 31st March 2022****Note No.4****RESERVES AND SURPLUS**

(in Rs.'000)

Particulars	As at 31st March,2022	As at 31st March,2021
Profit & Loss Account		
As per last Balance Sheet	(1,394.64)	(1,387.81)
(+) Net Profit / (Net Loss) For the current year	(670.88)	(6.83)
Total	(2,065.52)	(1,394.64)

Note No.4.1 Description of nature and purpose of reserve:**Retained Earnings:**

Retained earnings pertain to the accumulated earnings by the Company over the years.

Note No.5**LONG-TERM BORROWINGS**

(in Rs.'000)

Particulars	As at 31st March,2022	As at 31st March,2021
Unsecured Loans		
Loans from Body Corporate	-	30,301.03
Loan from Directors	-	332.81
Total	-	30,633.84

Note No.6**SHORT TERM BORROWINGS**

(in Rs.'000)

Particulars	As at 31st March,2022	As at 31st March,2021
Unsecured Loans		
Loans from Body Corporate	32,583.79	-
Total	32,583.79	-

Note No.7**OTHER CURRENT LIABILITIES**

(in Rs.'000)

Particulars	As at 31st March,2022	As at 31st March,2021
(a) Audit Fees payable	33.55	4.72
(b) Statutory Dues payable	105.78	-
(c) Other Payable	3,043.90	443.83
Total	3,183.23	448.55

Note No.10**CASH AND CASH EQUIVALENTS**

(in Rs.'000)

Particulars	As at 31st March,2022	As at 31st March,2021
(a) Balance with Banks		
-HDFC Bank	292.49	447.30
-YES Bank	25.00	-
(b) Cash on hand	-	110.00
Total	317.49	557.30

Note No.11**SHORT TERM LOANS AND ADVANCES**

(in Rs.'000)

Particulars	As at 31st March,2022	As at 31st March,2021
Advance to Contractors	340.52	-
Advance to Others	244.56	-
Total	585.07	-

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CRESCENTIA LABS PRIVATE LIMITED

CIN:U24100TG2007PTC055759

Notes for financial statement for the year ended 31st March 2022

Note No.12 OTHER CURRENT ASSETS

(in Rs.'000)

Particulars	As at 31st March,2022	As at 31st March,2021
Balance with statutory Authorities	145.45	28.35
Total	145.45	28.35

Note No.13 EMPLOYEE BENEFIT EXPENSES

(in Rs.'000)

Particulars	As at 31st March,2022	As at 31st March,2021
Salaries	34.93	-
Mobile Allowances	0.80	-
Total	35.73	-

Note No.14 FINANCIAL COST

(in Rs.'000)

Particulars	As at 31st March,2022	As at 31st March,2021
Bank charges	0.07	0.08
Total	0.07	0.08

Note No.15 OTHER EXPENSES

(in Rs.'000)

Particulars	As at 31st March,2022	As at 31st March,2021
Admin Audit	6.89	-
Filing Fees	0.51	2.03
Interest on TDS	12.56	-
Legal Services	2.24	-
Maintenance charges	57.50	-
Telephone Expenses	1.60	-
Printing & Stationery	1.40	-
Logistic expenses	5.56	-
Miscellaneous Expenses	12.61	-
Total	100.86	2.03

Audit Fees	As at 31st March,2022	As at 31st March,2021
Payments to the auditor as		
A. For Statutory Audit	29.55	4.72
B. For ROC and Other Matters	0.50	-
Total	30.05	4.72

TOTAL OTHER EXPENSES

130.91 6.75

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CRESCENTIA LABS PRIVATE LIMITED

CIN:U24100TG2007PTC055759

Notes for financial statement for the year ended 31st March 2022

Note No.8-Property Plant and Equipment

(in Rs.'000)

Current year Depreciation Schedule

Particulars	Gross Block			Accumulated depreciation				Net Block	
	As at 01.04.2021	Additions	Disposals	As at 01.04.2022	As at 01.04.2021	For the year	Deductions	As at 01.04.2022	As at 01.04.2022
Tangible Assets									
Land	29,602	-	-	29,602	-	-	-	-	29,602
	29,602	-	-	29,602	-	-	-	-	29,602

Previous year Depreciation Schedule

Particulars	Gross Block			Accumulated depreciation				Net Block	
	As at 01.04.2020	Additions	Disposals	As at 01.04.2021	As at 01.04.2020	For the year	Deductions	As at 01.04.2021	As at 01.04.2021
Tangible Assets									
Land	29,602	-	-	29,602	-	-	-	-	29,602
	29,602	-	-	29,602	-	-	-	-	29,602

Note No 9 Capital Work in - Progress

(in Rs.'000)

Particulars	Gross Block			Accumulated Depreciation				Net Block	
	As at 01-04-2021	Additions	Disposals	As at 31-03-2022	as at 01-04-2021	For the period	Deductions	As at 31-3-2022	As at 31-03-2022
Building Construction	-	3,551	-	3,551	-	-	-	-	3,551
	-	3,551	-	3,551	-	-	-	-	3,551

CWIP aging schedule

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	3,551	-	-	-	3,551
Projects temporarily suspended	-	-	-	-	-
	3,551	-	-	-	3,551

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CRESCENTIA LABS PRIVATE LIMITED

CIN:U24100TG2007PTC055759

Notes for financial statement for the year ended 31st March 2022

Other Disclosures for financial statement for the year ended 31st March, 2022

Note No.16 Earning per share

Particulars	As at 31st March,2022	As at 31st March,2021
Profit for the year	(6,70,880)	(6,831)
Weighted average number of equity shares	50,000	50,000
Earnings per share basic (Rs)	(13.42)	(0.14)
Earnings per share diluted (Rs)	(13.42)	(0.14)
Face value per equity share (Rs)	10	10

Note No.17 Auditors Remuneration

Particulars	As at 31st March,2022	As at 31st March,2021
Payments to the auditor as		
A. For Statutory Audit	29,549	4,720
B. For ROC and Other Matters	500	-
Total	30,049	4,720

Note No.18 Related Party Disclosures

(i) List of Related Parties

A Key Management Personnel (KMP)

Soham Satish Modi	Director
Sharad Kadakia	Director
Rajesh Kadakia	Director

B Enterprise over which KMP exercise control or significant influence

Modi Properties Pvt. Ltd.
JMKGEC Realtors Pvt.Ltd.
SDNMKJ Realty Pvt. Ltd.

(ii) Related Party Transactions

Particulars	As at 31st March,2022	As at 31st March,2021
(a) Loan Taken		
JMKGEC Realtors Pvt Ltd	1,30,93,600	-
SDNMKJ Realty Pvt Ltd	1,28,40,000	-
Modi Properties Private Limited	61,95,000	-
(b) Interest paid		
JMKGEC Realtors Pvt Ltd	2,67,277	-
SDNMKJ Realty Pvt Ltd	2,38,491	-

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Notes for financial statement for the year ended 31st March 2022

(iii) Related Party Balances

Particulars	As at 31st March,2022	As at 31st March,2021
(a) Unsecured Loans		
JMKGEC Realtors Pvt Ltd	1,33,34,149	-
SDNMKJ Realty Pvt Ltd	1,30,54,642	-
Modi Properties Private Limited	61,95,000	-

19. Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period

20. Benami Properties

No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

21. Intangible assets under development

There are no intangible assets under development as at March 31, 2022 or as at March 31, 2021.

22. Title deeds of immovable properties not held in name of the Company

The title deeds of the Immovable property held by the company are in the name of the Company.

23. Capital commitments & Contingencies

There are no such contractual commitments for the acquisition of Property, plant and equipment

24. Relationship with struck off companies

The Company does not have any transactions or balances with the Companies whose name is struck off under section 248 of the Companies Act, 2013.

25. Undisclosed Income

The Company has not any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

26. Wilful defaulters

No bank, financial institution or other lender has declared the Company as a wilful defaulter

27. Crypto currency or virtual currency

The company has not traded or invested in crypto currency or virtual currency during the financial year.

28. Change of Name of the Company

The name of the Company is changed from Bhagyanagar Foods & Beverages Private Limited to Crescentia Labs Private Limited with effect from 09.05.2016

29. The Company don't have borrowings from banks or financial Institution on the basis of securities of Current Assets**30. There are no amounts due to be transferred to the Investor Education and Protection Fund under section 125 of the Companies Act, 2013, as at the year end.****31. The Parent Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017**

CRESCENTIA LABS PRIVATE LIMITED

CIN:U24100TG2007PTC055759

Notes for financial statement for the year ended 31st March 2022
Other Disclosures for financial statement for the year ended 31st March, 2022

Note No. 32 Financial performance ratios:

Particulars	Numerator	Denominator	31st Mar'2022	31st Mar'2021	Variance	Reason for variance
Current Ratio	Operating Current Assets(1)	Current liability	NA	NA	NA	The company has not started its operations till 31.03.2022
Debt-Equity Ratio	Total debt (2)	Shareholder's equity	-20.81	-34.24	-39.22	-
Debt Service Coverage ratio	Earnings available for debt service (3)	Debt service (4)	NA	NA	NA	The company has not started its operations till 31.03.2022
Return on Equity Ratio	Net profits after taxes (5)	Shareholder's equity	NA	NA	NA	The company has not started its operations till 31.03.2022
Inventory turnover ratio	Cost of goods sold	Average inventory	NA	NA	NA	The company has not started its operations till 31.03.2022
Trade receivables turnover ratio	Net sales (6)	Average accounts receivable	NA	NA	NA	The company has not started its operations till 31.03.2022
Trade payables turnover ratio	Net purchases (7)	Average trade payable	NA	NA	NA	The company has not started its operations till 31.03.2022
Net capital turnover ratio	Net sales (6)	Average working capital (8)	NA	NA	NA	The company has not started its operations till 31.03.2022
Net profit ratio	Net profits after taxes (5)	Net sales (6)	NA	NA	NA	The company has not started its operations till 31.03.2022
Return on capital employed	Earning before interest & tax (EBIT) (9)	Capital employed (10)	NA	NA	NA	The company has not started its operations till 31.03.2022
Return on investment (in%)	Income generated from invested funds	Average invested funds in investments	NA	NA	NA	The company has not started its operations till 31.03.2022

Note:

- (1) Operating current assets = Total current assets - Current investments - other bank balances.
- (2) Total debt / debt service= Non current borrowing + Current borrowing
- (3) Earnings available for debt service = PBT + Finance cost + Depreciation - Other income - Exception income
- (4) Debt service = Principal + Interest
- (5) Net profits after taxes includes exceptional income.
- (6) Net sales = Revenue from operations
- (7) Net purchases = Consumption RM, stores & spares (RSS) - Opening RSS + Closing RSS
- (8) Working capital = Operating current Assets - Current liabilities
- (9) EBIT = PBT + Finance cost - Other income - Exception income
- (10) Capital employed = Total assets - Non current investment - Current investment - FDs - Current liabilities

33. Prior year Comparatives

The figures of previous year have been re-grouped, wherever necessary, to confirm to the current year classification

34.The Company has not received any intimation from 'Suppliers' regarding their status MICRO, SMALL, MEDIUM ENTERPRISES Development Act 2006 and hence disclosures, if any, relating to the amounts unpaid as at the year-end together with interest payable / paid as required under the Act has not been given.

35.The balances standing as on 31st March 2022 to the debit and credit of all accounts are subject to respective confirmation.

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(Ajay Mehta)
Chartered Accountant
M. No : 035449
Place : Secunderabad
Date : 30-09-2022
UDIN :22035449BAVGUI5826

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(Sharad Kadakia)
Director
DIN:02903050
Place : Secunderabad
Date : 30-09-2022

For and on Behalf of Board of Directors

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(Soham Modi)
Director
DIN: 00522546

INDEPENDENT AUDITOR'S REPORT

**TO
THE MEMBERS OF
CRESCENTIA LABS PRIVATE LIMITED**

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

OPINION

I have audited the accompanying Standalone financial statements of **CRESCENTIA LABS PRIVATE LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, loss for the year ended on that date.

BASIS OF OPINION

I conducted the audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

As per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

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INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

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AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. My conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

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I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, I report that:

I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.

- a) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
- b) The Balance Sheet, the Statement of Profit and Loss and of cash flows dealt with by this Report are in agreement with the books of account.
- c) In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of our information and according to the explanations given to me:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The company has not advanced any funds to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.
- v. The company has not received any funds from any persons or entities, including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts
- vi. The company has not declared or paid any dividend during the year.

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Ajay Mehta
(Chartered Accountant)
(Membership No.035449)

Place : Secunderabad
Date : 30-09-2022
UDIN: 22035449BAVGUI5826

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" of my report of even date

1. In relation to the Property Plant & Equipment:

i. a. The Company is maintaining proper records showing full particulars including quantitative details and situation of Property Plant & Equipment;

b. The Company does not have intangible assets.

ii. As explained to me, the Property Plant and Equipment have been physically verified during the year by the Management in accordance with a regular programme of verification which, in my opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to me, no material discrepancies were noticed on such verification.

iii. The title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) shown in the financial statements are held in the name of the company.

iv. The company has not revalued its Property, Plant & Equipment or Intangible assets or both during the year.

v. No proceedings have been initiated against the company for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made thereunder and the details have been appropriately disclosed in the financial statements.

2. i. The company has no inventory and hence the reporting under clause (ii)(a) of the Order is not applicable.

ii. The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence the company was not required to submit quarterly returns/statements filed by the company with banks/financial institutions.

3. According to the Information given to me the Company has not made Investment in, provided any guarantee or security, granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, LLPs or other parties covered in the Register maintained under section 189 of the Companies Act.

4. In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

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5. In my opinion and according to the information and explanations given to me, the Company has not accepted any deposits from public in terms of Section 73 to 76 or any other relevant provisions of Companies Act, 2013 during the year, hence reporting under clause 3(v) of the Order are not applicable to the Company.

6. The Central Government has not prescribed maintenance of cost records by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Companies Act, 2013. Hence, reporting under clause 3(vi) of the Order are not applicable to the company.

7. According to the information and explanations given to me, in respect of statutory dues:

a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Value Added Tax, Wealth tax, Service tax, Customs duty, Excise duty, Goods and Service Tax, Cess, and other material statutory dues applicable to it with the appropriate authorities;

b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Value Added Tax, Wealth tax, Service tax, Customs duty, Excise duty, Goods and Service Tax, Cess, and other material statutory dues in arrears as at March 31st 2022 for a period of more than 6 months from the date they become payable.

c) There were no dues of Service Tax, value Added Tax, Wealth Tax, Custom Duty, Excise Duty, Goods and Service Tax and Cess which have not been deposited as at March 31, 2022 on account of dispute.

8. There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961;

9. In my opinion and according to the information and explanations given to me,

- i. The Company has not defaulted in the repayment of any dues to banks or financial institutions. The company has not issued any debentures during the year.
- ii. The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.
- iii. The term loans have been utilised for the purposes for which they were obtained.
- iv. The funds raised on a short term basis have not been utilised for long term purposes.
- v. The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- vi. The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. i. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans.
- ii. The company has not made any preferential allotment or private placement of shares/debentures during the year and hence reporting under clause 3 (x) of the Order is not applicable.
11. To the best of my knowledge and according to the information and explanations given to me, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year. hence reporting under clause 3 (xi) of the Order is not applicable.
12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
13. In my opinion and according to the information and explanations given to me, all the transactions with related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards.
14. i. The company has an internal audit system commensurate with the size and nature of its business.
- ii. There are no formal reports of the Internal Auditors for the period under audit.
15. Pursuant to provisions of section 192 of the Act, the company has not entered into any non-cash transactions with directors of persons connected with him.
16. i. The Company is not required to be registered under Section 45-I of the Reserve Bank of India Act, 1934.
- ii. The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.
- iii. the Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.
17. The company has incurred cash loss of Rs.1,65,112/- in the Financial Year and Rs.6,831/- in immediately preceding financial year
18. There has been resignation of the statutory auditors during the year and I had considered the objections, issues or concerns raised by the outgoing auditors.

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19. On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. The Corporate Social Responsibility is not applicable to the company, hence reporting under clause 3 (xx) of the Order is not applicable.

21. There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

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Ajay Mehta
(Chartered Accountant)
(Membership No.035449)

Place: Secunderabad
Date: 30-09-2022
UDIN : 22035449BAVGUI5826