

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAICG1290M	Form Number	ITR-6
Name	GVSH MANUFACTURING FACILITIES PRIVATE LIMITED	e-Filing Acknowledgement Number	780730291051122
Address	5-4-187/3 & 4, 2ND FLOOR , Soham Mansion, M.G. Road ,secunderabad , HYDERABAD , 36-Telangana , 91-India , 500003		
Status	Private Company		
Filed u/s	139(I) Return filed on or before due date		
Current Year business loss, if any			
Total Income		1	(
Book Profit under MAT, where applicable			9,970
Adjusted Total Income under AMT, where applicable		2	(
Net tax payable		3	(
Interest and Fee Payable		4	2,500
Total tax, interest and Fee payable		5	(
Taxes Paid		6	2,500
(+)Tax Payable /(-)Refundable (6-7)		7	94,380
Accreted Income as per section 115TD		8	(-) 91,870
Additional Tax payable u/s 115TD		9	(
Interest payable u/s 115TE		10	(
Additional Tax and interest payable		11	(
Tax and interest paid		12	(
(+)Tax Payable /(-)Refundable (12-13)		13	(
		14	(

The Tax Return submitted electronically on 05-Nov-2022 14:50:56 from IP address 49.204.223.104 and verified by having PAN on 05-2022 using generated through mode

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITOR'S REPORT**To the members of GVSH Manufacturing Facilities Private Limited****Report on the Audit of Financial statements****Opinion**

We have audited the financial statements of **GVSH Manufacturing Facilities Private Limited** (the Company), which comprise the balance sheet as at March 31, 2022, and the statement of profit and loss for the year ended March 31, 2022 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and of its profit or loss and its cash flows for the year ended March 31, 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows (if applicable) (if applicable) of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we have exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub section (11) of the Companies Act, 2013, are not applicable to the Company and hence the matters specified in paragraphs 3 and 4 are not required to be reported.
2.
 - A) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanation which to best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, as applicable.
- e) On the basis of the written representations received from the directors as on 31 March 2022, taken on record by the Board of Directors, none of the director is disqualified as on 31 March 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the Ministry of Corporate Affairs vide its circular no G.S.R 583(E) dated 13th June 2017 exempts Companies having turnover of less than Rs. 50 crores and aggregate borrowings from banks and other financial institutions of less than Rs. 25 crores from reporting the same. GVSH Manufacturing Facilities Private Limited being a company satisfying the aforementioned conditions is therefore exempted from the above reporting requirements.
- B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to best of information and according to the explanation given to us:
- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d)
- i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.



A S AGARWAL & CO.

Chartered Accountants

ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d)(i) and (d)(ii) contain any material mis-statement.

e) No dividend has been declared or paid during the year by the Company is in compliance with Section 123 of the Act.

C) With respect to applicability of section 197 of the Act, in our opinion and to the best of our information and according to the explanations given to us, as the Company is a private company, section 197 of the Act related to the managerial remuneration is not applicable.

For A S Agarwal & Co
Chartered Accountants
(Firm Registration No: 014987S)

Shruti Agarwal

Shruti Agarwal
Partner



Membership No: 228160
UDIN: 22228160AQHLEN7226

Place: Hyderabad
Date: 26 August 2022

GVSH Manufacturing Facilities Private Limited

CIN : U70109TG2019PTC137599

Balance Sheet as at 31 March 2022

(All amounts expressed in Indian rupees, except otherwise stated)

	Note	As at 31 March 2022	As at 31 March 2021
Equity and liabilities			
Shareholders' funds			
Share capital	3	1,00,000	1,00,000
Reserves and surplus	4	(2,94,918)	(2,95,833)
		<u>(1,94,918)</u>	<u>(1,95,833)</u>
Current liabilities			
Short-term borrowings	5	1,01,08,346	1,38,05,000
- Trade payables	6		
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		90,831	-
Other current liabilities	7	12,50,396	88,377
Short-term provisions	8	37,800	25,000
		<u>1,14,87,373</u>	<u>1,39,18,377</u>
Total		<u>1,12,92,455</u>	<u>1,37,22,544</u>
Assets			
Non-current assets			
Property, plant and equipment and Intangible assets			
- Property plant and equipment	9	88,77,565	9,54,900
- Capital work-in-progress	9.1	6,81,137	1,55,525
Other non current assets	10	94,380	-
		<u>96,53,082</u>	<u>11,10,425</u>
Current assets			
Cash and bank balances	11	7,26,129	21,75,512
Other current assets	12	9,13,244	1,04,36,607
		<u>16,39,373</u>	<u>1,26,12,119</u>
Total		<u>1,12,92,455</u>	<u>1,37,22,544</u>

Corporate Information & Significant accounting policies

1 & 2

See accompanying Notes (1-25) forming an integral part of the Financial Statements

As per our report of even date attached

For A S Agarwal & Co.

Chartered Accountants

Firm Registration No. 0014987S

Shruti Agarwal

Partner

Membership No: 228160

UDIN: 22228160AQHLEN7226

For and on behalf of the Board of Directors of
GVSH Manufacturing Facilities Private Limited

Soham Modi

Director

DIN : 00522546



Tejal Modi

Director

DIN : 06983437



Place : Hyderabad

Date : 26 August 2022

Place : Hyderabad

Date : 26 August 2022

Place : Hyderabad

Date : 26 August 22

GVSH Manufacturing Facilities Private Limited

CIN : U70109TG2019PTC137599

Statement of Profit and Loss for the year ended 31 March 2022

(All amounts expressed in Indian rupees, except otherwise stated)

	Note	Year ended 31 March 2022	Year ended 31 March 2021
Income			
Revenue from operations		-	-
Other income	13	30,14,139	11,607
Total Income		30,14,139	11,607
Expenses			
Employee benefits expense	14	3,47,924	-
Finance costs	15	9,43,771	72,227
Other expenses	16	17,21,529	2,19,105
Total expenses		30,13,224	2,91,332
Profit before tax		915	(2,79,725)
Tax expense			
Current tax		-	-
Deferred tax		-	-
Net Profit		915	(2,79,725)
Earnings per equity share	17		
Basic (in ₹)		0.09	(27.97)
Diluted (in ₹)		0.09	(27.97)
Face value per share (in ₹)		10	10

Corporate Information & Significant accounting policies 1 & 2

See accompanying Notes (1-25) forming an integral part of the Financial Statements

As per our report of even date attached

For A S Agarwal & Co.

Chartered Accountants

Firm Registration No. 0014987S

Shruti Agarwal

Shruti Agarwal
Partner

Membership No: 228160

UDIN: 22228160ASHLEN7226

Place : Hyderabad

Date : 26 August 2022

**For and on behalf of the Board of Directors of
GVSH Manufacturing Facilities Private Limited**

Soham Modi
Soham Modi
Director
DIN : 00522546

Tejal Modi
Tejal Modi
Director
DIN : 06983437

Place : Hyderabad

Date : 26 August 2022

Place : Hyderabad

Date : 26 August 2022

GVSH Manufacturing Facilities Private Limited
CIN : U70109TG2019PTC137599
Cash Flow Statement for the year ended 31 March 2022
(Amount in ₹, except for share data, and if otherwise stated)

	Year ended 31 March 2022	Year ended 31 March 2021
Cash flow from operating activities		
Profit before tax	915	(2,79,725)
Adjustments for :		
Interest income	(3,614)	(11,607)
(Gain)/ loss on transfer of fixed assets	(30,10,525)	-
Interest expenses	9,43,771	72,227
Operating profit before working capital changes	(20,69,453)	(2,19,105)
Adjustments for :		
(Increase)/ decrease in other current assets	95,11,756	(10,607)
Increase in trade payables, provisions and other liabilities	4,83,222	30,598
Cash generated from operating activities	79,25,525	(1,99,114)
Income taxes paid (net of refunds)	(94,380)	-
Net cash generated from operating activities (A)	78,31,145	(1,99,114)
Cash flow from investing activities		
Purchase of fixed assets, Capital Work in Progress (net)	(54,37,752)	(11,10,425)
Interest on Fixed Deposit	15,221	11,607
Net cash from investing activities (B)	(54,22,530)	(1,15,23,818)
Cash flow from financing activities		
Proceeds from/ (repayment) of Short term borrowings (Net)	(36,96,654)	1,37,71,966
Interest paid	(1,61,342)	(72,227)
Net cash used in financing activities (C)	(38,57,996)	1,36,99,739
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(14,49,382)	19,76,807
Cash and cash equivalents at the beginning of the year	21,75,512	1,98,705
Cash and cash equivalents at the end of the year	7,26,129	21,75,512

Notes:

- The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 on Cash Flow Statements
- Cash and cash equivalents comprises of:

Particulars	As at March 31, 2022	As at March 31, 2021
Cash in hand	1,03,057	3,510
Balance with banks		
- in current accounts	6,23,072	3,52,002
- Deposits with original maturity of less than 3 months	-	18,20,000
Cash and cash equivalents (as per AS-3 Cash flow statement)	7,26,129	21,75,512

Corporate Information & Significant accounting policies

See accompanying Notes (1-25) forming an integral part of the Financial Statements

As per our report of even date attached

For A S Agarwal & Co.

Chartered Accountants

Firm Registration No. 0014987S

Shruti Agarwal
Shruti Agarwal
Partner
 Membership No: 228160
 UDIN: 22228160A9HLENT226



For and on behalf of the Board of Directors of
 GVSH Manufacturing Facilities Private Limited

Soham Modi
Soham Modi
Director
 DIN : 00522546



Tejal Modi
Tejal Modi
Director
 DIN : 06983437



Place : Hyderabad

Date : 26 August 2022

Place : Hyderabad
 Date : 26 August 2022

Place : Hyderabad
 Date : 26 August 22

1 Corporate Information

2 Basis of accounting and preparation of financial statements

The financial statements have been prepared under the historical cost convention on accrual basis of accounting in accordance with Indian Generally Accepted Accounting Principles ["GAAP"] in compliance with the provisions of the Companies Act, 2013 and the Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006 read with Rule 7(1) of the Companies (Accounts) Rules, 2014 issued by the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. Further, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also considered, wherever applicable except to the extent where compliance with other statutory promulgations override the same requiring a different treatment. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year, unless otherwise mentioned in the notes.

The preparation of financial statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the period in which these results are known/materialised.

2.1 Significant accounting policies

a. Revenue Recognition

b. Property, plant and equipment, Intangible assets and Depreciation

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

The intangible assets, if any, shall be recorded at cost and shall be carried at cost less accumulated amortization and accumulated impairment losses, if any.

Depreciation on assets is provided over their estimated useful life using straight line method and in the manner specified under Schedule II to the Companies Act, 2013. For assets acquired or disposed off during the year, depreciation is provided for on pro-rata basis with reference to the month of acquisition or disposal.

c. Earnings per Share:

Basic and Diluted Earnings per Share (EPS) is reported in accordance with Accounting Standard (AS) – 20, "Earnings per Share", issued by the Institute of Chartered Accountants of India and notified under Section 133 of the Companies Act, 2013. EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity Shares outstanding during the year.




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d. Provisions and Contingent Liabilities:

- a. Provisions are recognized for liabilities that can be measured only by using a substantial degree of
 - i) The Company has a present obligation as a result of a past event;
 - ii) Probable outflow of resources is expected to settle the obligation; and
 - iii) The amount of the obligation can be reliably estimated.
- b. Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.
- c. Contingent Liability is disclosed in the case of
 - i) A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation
 - ii) A present obligation when no reliable estimate is possible, and
 - iii) A possible obligation arising from past events where the probability of outflow of resources is not
- d. Contingent Assets are neither recognized, nor disclosed.
- e. Provisions, Contingent Liabilities, and Contingent Assets are reviewed at each Balance Sheet date.

e. Taxes:

Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred tax liabilities and assets are recognised at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

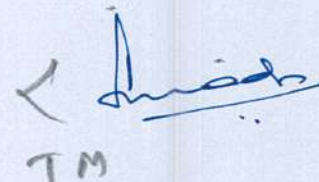
f. Investments

Investments which are readily realisable and intended to be held for not more than a year from the date on which such investments are classified as current investments. All other investments are classified as long term investments.

Long term investments are stated at cost, except where there is diminution in value (Other than temporary) in which case the carrying value is reduced to recognise the decline. Current investments are carried at lower of cost and fair value, computed separately in respect of each category of investment.






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GVSH Manufacturing Facilities Private Limited

CIN : U70109TG2019PTC137599

Significant accounting policies and other explanatory information as at and for the year ended 31 March 2022

(Amount in ₹, except for share data, and if otherwise stated)

3 Share capital

	As at 31 March 2022		As at 31 March 2021	
	No. of shares	Amount	No. of shares	Amount
Authorised share capital				
Equity shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000
	10,000	1,00,000	10,000	1,00,000
Issued, subscribed and fully paid up				
Equity shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000
	10,000	1,00,000	10,000	1,00,000

a) Reconciliation of share capital

At the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares issued during the year	-	-	-	-
Balance at the end of the year	10,000	1,00,000	10,000	1,00,000

b) Details of shareholders holding more than 5% shares in the Company

	As at 31 March 2022		As at 31 March 2021	
	No. of shares	% holding	No. of shares	% holding
Equity shares of ₹ 10 each				
Modi Properties Private Limited	5,000	50%	5,000	50%
Shoam Satish Modi	4,900	49%	4,900	49%
	9,900	99%	9,900	99%

c) Terms/rights attached to shares:

Equity shares

The Company has one class of equity shares having a par value of ₹ 10 each. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting, except interim dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts and distribution will be in proportion to the number of equity shares held by the shareholders.

d) Disclosure of Shareholding of Promoters

Disclosure of shareholding of promoters as at March 31, 2022 is as follows:

Disclosure of shareholding of promoters as at March 31, 2022 is as follows:

Promoter name	Shares held by promoters %				% Change during the year
	As at March 31, 2022		As at March 31, 2021		
	No. of shares	% of total shares	No. of shares	% of total shares	
Modi Properties Private Limited	5,000	50%	5,000	50%	0%
Shoam Satish Modi	4,900	49%	4,900	49%	0%
Tejal Soham Modi	100	1%	100	1%	0%
	10,000	100%	10,000	100%	0%

4 Reserves and surplus

Surplus in the Statement of Profit and Loss

Balance at the beginning of the year

Add : Profit for the year

Balance at the end of the year

Total

	As at 31 March 2022	As at 31 March 2021
Balance at the beginning of the year	(2,95,833)	(16,108)
Add : Profit for the year	915	(2,79,725)
Balance at the end of the year	(2,94,918)	(2,95,833)
Total	(2,94,918)	(2,95,833)



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GVSH Manufacturing Facilities Private Limited

CIN : U70109TG2019PTC137599

Significant accounting policies and other explanatory information as at and for the year ended 31 March 2022

(All amounts expressed in Indian rupees, except otherwise stated)

5 Short-term borrowings

Unsecured Loans repayable on demand

- From directors and relatives
- From related parties

As at 31 March 2022	As at 31 March 2021
77,39,831	83,05,000
23,68,515	55,00,000
1,01,08,346	1,38,05,000

Aforementioned loan from director and their relatives and from related parties are unsecured interest @ 6.5% loans that is repayable by the Company on demand.

6 Trade Payables

Total outstanding dues of micro and small enterprises (Refer note below)

Total outstanding dues of creditors other than micro enterprises and small enterprises

As at 31 March 2022	As at 31 March 2021
-	-
90,831	-
90,831	-

Trade Payables ageing schedule

Ageing for trade payables outstanding as at March 31, 2022 is as follows:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	90,831	-	-	-	90,831
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
Total	90,831	-	-	-	90,831

Ageing for trade payables outstanding as at March 31, 2021 is as follows:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
Total	-	-	-	-	-

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Note:

The disclosure pursuant to Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are as follows:

The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year

- Principal amount

- Interest thereon, included in finance cost

The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.

The amount of interest accrued and remaining unpaid at the end of each accounting

The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure.

Disclosure of payable to vendors as defined under the 'Micro, Small and Medium Enterprises Development Act, 2006' is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company.

7 Other current liabilities

Statutory dues payable

Other payables

Payable to employees

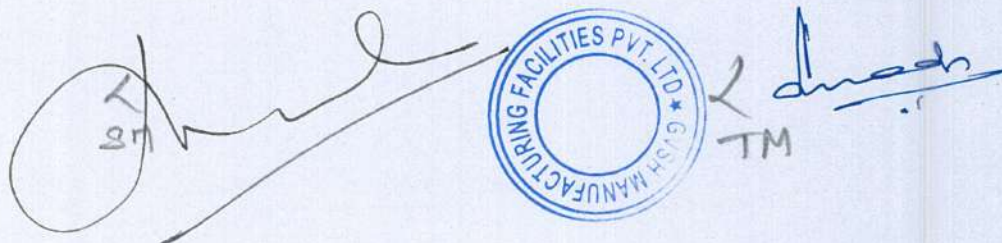
Interest payable

As at 31 March 2022	As at 31 March 2021
3,41,228.00	11,666
29,450.00	9,745
30,324.00	-
8,49,394.00	66,966
12,50,396	88,377

8 Short-term provisions

Provision for Audit fee

As at 31 March 2022	As at 31 March 2021
37,800	25,000
37,800	25,000





GVSH Manufacturing Facilities Private Limited
CIN : U70109TG2019PTC137599
Significant accounting policies and other explanatory information as at and for the year ended 31 March 2022
(Amount in ₹, except for share data, and if otherwise stated)
Property, plant and equipment & Intangible assets
9 Property, plant and equipment

Gross block	Land	Total
Balance as at 1 April 2020	-	-
Additions	9,54,900	9,54,900
Disposals	-	-
Balance as at 31 March 2021	9,54,900	9,54,900
Additions	1,47,96,048	1,47,96,048
Disposals*	68,73,383	68,73,383
Balance as at 31 March 2022	88,77,565	88,77,565
Accumulated depreciation and amortisation		
Balance as at 1 April 2020	-	-
Depreciation and amortisation charge	-	-
Reversal on disposal of assets	-	-
Balance as at 31 March 2021	-	-
Depreciation and amortisation charge	-	-
Reversal on disposal of assets	-	-
Balance as at 31 March 2022	-	-
Net block		
Balance as at 31 March 2021	9,54,900	9,54,900
Balance as at 31 March 2022	88,77,565	88,77,565

Note - * During the previous year, the Company had purchased a land for an amount of Rs. 9,00,000. During the year, it was discovered that there is some dispute on the title of the transferor of such land. The Company has taken remedial steps to recover the sale consideration from the transferor. However, due to the dispute the Company has not been able to register the transfer of land back to the original transferor. Considering the facts and that the entire amount has been received by the Company, the transfer and loss on such transfer of Rs. 54,900 has been recognised in the profit & loss account during the current year.

9.1 Capital work-in-progress (CWIP) aging Schedule
As at March 31, 2022 is as follows:

Particulars	Amount in CWIP for for a period of			
	Less than 1 year	1-2 years	2-3 years	Total
Projects in Progress	5,25,612	1,55,525	-	6,81,137
Projects temporarily suspended	-	-	-	-
Total	5,25,612	1,55,525	-	6,81,137

As at March 31, 2021 is as follows:

Particulars	Amount in CWIP for for a period of			
	Less than 1 year	1-2 years	2-3 years	Total
Projects in Progress	1,55,525	-	-	1,55,525
Projects temporarily suspended	-	-	-	-
Total	1,55,525	-	-	1,55,525

9.2 CWIP completion Schedule whose completion is overdue or has exceeded its cost compared to its original plan as at March 31, 2022

The Company is contemplating constructing a plug and play research and development facility towards which it has acquired land and the project is at a very preliminary stage of completion. The Company will commence execution of the project once it has visibility on the demand and other commercial factors. Due to this, there are no specific timelines for completion of the project and estimating the project cost is difficult considering the inflationary environment. The management will undertake a detailed project report including project cost and completion timeline before commencing the project.



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GVSH Manufacturing Facilities Private Limited

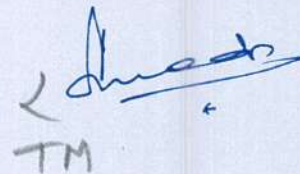
CIN : U70109TG2019PTC137599

Significant accounting policies and other explanatory information as at and for the year ended 31 March 2022

(Amount in ₹, except for share data, and if otherwise stated)

	As at 31 March 2022	As at 31 March 2021
10 Other non current assets		
Balance from revenue authorities	94,380	-
	<u>94,380</u>	<u>-</u>
11 Cash and bank balances		
Cash and cash equivalents		
Cash on hand	1,03,057	3,510
Balances with the banks		
- In current accounts	6,23,072	3,52,002
- Deposits with maturity of less than 3 months	-	18,20,000
	<u>7,26,129</u>	<u>21,75,512</u>
12 Other current assets		
Interest accrued on fixed deposits	-	11,607
Advance for purchase of land	-	1,04,25,000
Other receivables	9,13,244	-
	<u>9,13,244</u>	<u>1,04,36,607</u>






13 Other income

Gain on sale of fixed assets
Interest income on fixed deposit

Year ended 31 March 2022	Year ended 31 March 2021
30,10,525	-
3,614	11,607
30,14,139	11,607

14 Employee benefits expense

Salaries, wages and bonus

Year ended 31 March 2022	Year ended 31 March 2021
3,47,924	-
3,47,924	-

15 Finance costs

Interest on unsecured loan

Year ended 31 March 2022	Year ended 31 March 2021
9,43,771	72,227
9,43,771	72,227

16 Other expenses

Advertisement expenses and sales promotion
Rates and taxes
GST Expenses
Printing and stationery
Transportation Cost
Auditor's remuneration (Refer note below)
Legal and professional charges
Bank charges
Travelling and conveyance
Land registration expense
Miscellaneous expenses

Year ended 31 March 2022	Year ended 31 March 2021
67,592	-
9,275	-
1,90,269	-
20,995	-
38,938	-
35,000	25,000
1,04,727	78,942
-	1,08,620
33,800	-
11,22,567	-
98,367	6,543
17,21,529	2,19,105

Note**Remuneration to auditors (excluding taxes):**

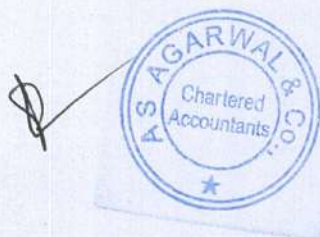
Towards statutory audit fees
Towards other services
Towards Out of pocket expenses

Year ended 31 March 2022	Year ended 31 March 2021
35,000	25,000
22,932	60,534
2,100	18,408
60,032	1,03,942

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17 Earnings per share

The amount considered in ascertaining the Company's earnings per share constitutes the net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of shares which could have been issued on conversion of all dilutive potential shares.

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Net profit after tax attributable to equity shareholders (₹)	915	(2,79,725)
Weighted average number of shares outstanding during the year - Basic	10,000	10,000
Weighted average number of shares outstanding during the year - Diluted	10,000	10,000
Basic earnings per share (₹)	0.09	(27.97)
Diluted earnings per share (₹)	0.09	(27.97)
Nominal value per equity share (₹)	10	10

18 Contingent Liabilities:

Particulars	For the year ended March 31 2022	For the year ended March 31 2021
Performance Bank Guarantee (Refer Note Below)		18,20,000

During the previous financial year, the Company participated in a bid dated on 15th February 2021 for Establishment of Bio-pharma Hub (B-Hub) Project at Genomic Valley in Ranga Reddy District of Telangana State. Pertaining to this, the Company has created a Performance Bank Guarantee of Rs. 18,20,000 in the name of Telangana State Industrial Infrastructure Corporation Limited (TSIIC). In the event of withdrawal or non-performance of bid, TSIIC can invoke the performance bank guarantee given in the favour of TSIIC.

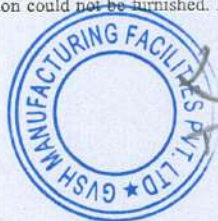
However due to non-receipt of project, the Company cancelled the Performance Bank Guarantee created in the name of TSIIC on 2nd June 2021.

19 Other Statutory Information

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- The Company does not have any transactions with companies struck off.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company has not any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

20 Disclosure under Micro, Small and Medium Enterprises Development Act:

In terms of Section 22 of Micro, Small and Medium Enterprises Development Act 2006, the outstanding to these enterprises are required to be disclosed. However, these enterprises are required to be registered under the Act. In the absence of the information about registration of the Enterprises under the above Act, the required information could not be furnished. In view of above and in absence of relevant informations, the Auditor has relied upon the same.




GVSH Manufacturing Facilities Private Limited

CIN : U70109TG2019PTC137599

Significant accounting policies and other explanatory information as at and for the year ended 31 March 2022

(Amount in ₹, except for share data, and if otherwise stated)

21 As the Company business activity falls within a single business segment, the disclosure of Accounting Standard - 17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2005 are not applicable.

22 Figures have been rounded off to the nearest rupees.

23 Regrouping/ Reclassification

Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosures.

24 Related party disclosures

In accordance with the requirements of Accounting Standard (AS) 18, 'Related Party Disclosures' as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), the names of the related party where control exists/able to exercise significant influence along with the aggregate transactions and year end balances with them as identified and certified by the management are as follows:

a. Names of related parties and description of relationship (with whom transactions have taken place)

Description of relationship	Name of related parties
Director	Soham Satish Modi Tejal Soham Modi
Holding Company	Modi Properties Private Limited
Enterprises in which KMP and/or their relatives have significant influence	Soham Modi HUF N Square Lifesciences LLP Vista View LLP Summit Sales LLP

b. Transactions with related parties

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Unsecured Loan taken		
Mr. Soham Modi - Director	67,00,000	26,00,000
Mrs. Tejal Modi - Director	23,30,000	83,05,000
Modi Properties Private Limited - Holding Company	60,50,000	1,15,00,000
Unsecured Loan repaid		
Mr. Soham Modi - Director	63,00,000	26,00,000
Mrs. Tejal Modi - Director	33,43,620	-
Modi Properties Private Limited - Holding Company	92,00,000	61,00,000
Interest on unsecured loan		
Mr. Soham Modi - Director	2,65,325	2,084
Mrs. Tejal Modi - Director	5,92,828	50,127
Modi Properties Private Limited - Holding Company	85,619	20,016
Reimbursement of expenses		
Soham HUF	19,01,893	54,000
Sale of land		
N Square Lifesciences	94,38,000	-
Expenses cross charged		
Summit Sales LLP	3,49,225	-
Vista View LLP	72,000	-






GVSH Manufacturing Facilities Private Limited

CIN : U70109TG2019PTC137599

Significant accounting policies and other explanatory information as at and for the year ended 31 March 2022

(Amount in ₹, except for share data, and if otherwise stated)

c. Balances with related parties (as at year-end)

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Unsecured loan payable		
Soham Modi	4,00,000	-
Tejal Modi	72,91,380	83,05,000
Modi Properties Private Limited	23,50,000	55,00,000
Interest on loan outstanding		
Soham Modi	2,40,876	2,084
Tejal Modi	5,79,912	46,367
Modi Properties Private Limited	95,572	18,515
Reimbursement of expenses payable		
Soham HUF	7,686	-
Expenses cross charged payable		
Summit Sales LLP	62,966	-
Vista View LLP	18,000	-



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GVSH Manufacturing Facilities Private Limited

CIN : U70109TG2019PTC137599

Significant accounting policies and other explanatory information as at and for the year ended 31 March 2022

(Amount in ₹, except for share data, and if otherwise stated)

25 Additional Regulatory Information

- Ratios

Ratios	Numerator	Denominator	Current Year	Previous Year
Current Ratio (in times)	Total current assets	Total current liabilities	0.14	0.91
Return on Equity Ratio (in times)	Profit for the year less Preference dividend	Average total equity	(0.00)	5.00
Return on Capital employed (in %)	Profit before tax and finance costs	Capital employed	-484.66%	105.96%

As per our report of even date attached

For A S Agarwal & Co.
Chartered Accountants
Firm Registration No. 0014987S

Shruti Agarwal
Partner

Membership No: 228160

UDIN: 22228160ASHN7226

Place : Hyderabad

Date : 26 August 2022

For and on behalf of the Board of Directors of
GVSH Manufacturing Facilities Private Limited

Soham Modi

Director

DIN : 00522546

Tejal Modi

Director

DIN : 06983437

Place : Hyderabad

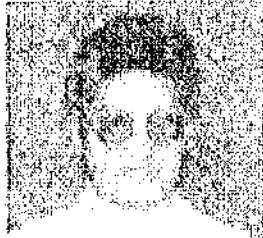
Date : 26 Aug 2022

Place : Hyderabad

Date : 26 Aug 2022

स्थायी लेखा संख्या

/PERMANENT ACCOUNT NUMBER



ABMPM6725H

पिता का नाम

SOHAM SATISH MODI

पिता का नाम (FATHER'S NAME)

SATISH MANILAL MODI

जन्म तिथि (DATE OF BIRTH)

18-10-1959

सहस्र (SIGNATURE)

आयकर अधिकारी

Chief Commissioner of Income Tax

Chief Commissioner of Income Tax, Andhra Pradesh

इस कार्ड के लो / मिल जाने पर कृपया जारी करने
वाले प्राधिकारी को सूचित / वापस कर दें

मुख्य आयकर अधिकारी,

आयकर भवन,

बस्तर बाग,

हैदराबाद - 500 004

In case this card is lost/found, kindly inform/return to
the issuing authority.

Chief Commissioner of Income Tax,

Aayakar Bhavan,

Bastarbagh,

Hyderabad - 500 004.

Issued for the
purpose of NOC to
use of company name
(AMTZ Medpolis
Square 7227 Private
Limited)

Date : 27 August 2022

We, the several partners whose names are subscribed below, are desirous of being formed into a LLP for carrying on a lawful business with a view to earn profit a have entered or agreed to enter into a LLP agreement in writing.

We respectively agree to contribute money or other property or other benefit or to perform services for the LLP in accordance with the LLP agreement, t particulars of which are stated against our respective names.

We hereby give our consent to become a partner/ designated partner/ nominee/ nominee & designated partner of the LLP pursuant to section 7(4) / 25(3)(c) of t Limited Liability Partnership Act, 2008.

Name of each Partner/ Designated Partner	Designation (Designated Partner/ Partner)	Signature of Partner/ Designated Partner	Name, address and profession (along with professional membership number) of witness	Signature of Witness
Mr. Soham Satish Modi	Designated Partner		Ashish Agarwal Chartered Accountant (M.No - 222861)	
Modi Housing Private Limited (Rep by Mr. Gaurang Mody)	Designated Partner		3-3-116/A, Kachiguda, Hyderabad, Telangana- 500027	

Date: 18 April, 2022

Place: Hyderabad