

CERTIFICATE FOR WORK IN PROGRESS UPTO 17.08.2022

I, on the basis of relevant records produced and information & explanations given by the management hereby certify that **DR. N.R.K Biotech Pvt. Ltd.** having its registered office at TSIC Industrial development area, Plot no.11, Syno.230 to 243, Turkapally Medchal-Malkajgiri Dist. Hyderabad-500078 have incurred Construction and other expenditure of Rs 14,89,96,712 (Rupees Fourteen Crores Eighty-Nine Lakhs Ninety-Six Lakhs Seven hundred and twelve only) on its project 'Nexto Innopolis' upto 17.08.2022.

The details of the Construction and other expenses incurred and the Sources of Funds is as given below:

S. No	Details of Construction Expenses	Amount
1	Land	1,58,42,501
2	Work in progress	10,18,10,038
3	Finance Expenses	1,74,66,704
4	Admin Expenses	32,30,756
5	Advance (Suppliers, Contractor & Service providers)	1,06,46,713
	Total	14,89,96,712
	Details of Source of Funds	
1	Equity as per Annexure-1	25,00,000
2	Preference Share as per Annexure-2	1,67,88,000
3	Unsecured loan as per Annexure-3	13,06,07,622
	Total	14,98,95,622

Annexure -1 Details Equity Share Capital

S.no	Particulars	Amount
1	Modi Properties Pvt. Ltd.	4,68,750
2	JVRX Asset Management Pvt. Ltd.	1,56,250
3	N Kiran Kumar	3,12,500
4	N Krishna Veni	3,12,500
5	K Venkata Narsimha Murthy	3,12,500
6	K Vijay Bhaskar	3,12,500
7	B Anand Kumar	3,12,500
8	K Venkata Nagabhushnam	3,12,500
	Total	25,00,000





Annexure -2 Details Preference Share Capital

S.no	Particulars	Amount
1	B Anand Kumar	20,98,500
2	JVRX Asset Management Pvt. Ltd.	10,49,250
3	N Kiran Kumar	20,98,500
4	N Krishna Veni	20,98,500
5	K. Venkata Narsimha Murthy	20,98,500
6	K. Venkata Nagabhushnam	20,98,500
7	K Vijay Bhaskar	20,98,500
8	Modi Properties Pvt. Ltd.	31,47,750
	Total	1,67,88,000

Annexure -3 Details Unsecured Loans

S.no	Particulars	Amount
1	Modi Constructions & Realtors LLP	96,42,994
2	Modi Properties Pvt Ltd	2,86,20,514
3	Anand Kumar Bhashyakarla	1,98,80,343
4	JVRX Asset Management Private Limited	90,62,056
5	Kalluri Venkata Nagabhushanam	1,23,80,343
6	Kalluri Venkata Narasimhamurthy	1,43,80,343
7	Nareddy Kiran Kumar	1,33,80,343
8	Naredla Krishnaveni	73,80,343
9	Vijaya Bhaskar Reddy	1,58,80,343
	Total	13,06,07,622

This certificate is issued at the request of the client for the purposes of loan processing and review by Tata Capital Financial Services Limited and is not to be used for any other purposes.

(Ajay Mehta)
Chartered Accountant
M. No.035449
Date: 26.08.2022
Place: Hyderabad
UDIN: 22035449APYOEM6591

