

Date: 23rd December 2022

To
The Assistant Commiissioner (ST)
Ramgopalpet-Ranigunj Circle
Begumpet Division
Hyderabad

Sub: Reply to Notice dated 20th December 2022
Ref: DIN No. INT36AABCM4761E1ZM022021

Dear Sir / Madam

With reference to the above subject, a demand has been raised for the period of 2020-21 total amount Rs. 3,37,789/- (CGST Rs. 1,68,865/- & SGST Rs. 1,68,924/-) against late payment interest under Section 50(1) of the TGST/CGST Act.

I would like to bring to your notice that CGST & SGST amounting to Rs. 3,37,789/- has been already paid through DRC-03 vide ARN No. AD360322008419A dated 5th March 2022 towards interest payment for late payment of Tax for the period FY 2020-21. A copy of DRC-03 is attached for your reference.

In view of above submissions, it is humbly requested to reassess the tax due for the period Apr'2020 to Mar'21 as mentioned in the notice of Rs. 3,37,789/

Kindly do the needful and acknowledge this letter.

Thanking you,

Yours truly,
For Modi Properties Private Limited

Authorised Signatory



Encl : Copy of DRC-03 vide ARN No. AD360322008419A dated 5th March 2022

**GOVERNMENT OF TELANGANA
COMMERCIAL TAXES DEPARTMENT**

Notice

DIN	INT36AABCM4761E1ZM202021
Date	20/12/2022
Office details Designation Circle Division	ASSISTANT COMMISSIONER (ST) RAMGOPALPET-RANIGUNJ BEGUMPET
Details of the Tax payer Legal Name Trade Name GSTIN Email Id	MODI PROPERTIES PRIVATE LIMITED MODI PROPERTIES PRIVATE LIMITED 36AABCM4761E1ZM gst@modiproperties.com
Financial Year	2020-21

You have filed GSTR-3B for the period Apr, 2020 to Mar, 2021.

Under section 50(1) of the TGST/CGST Act, every person, on his own, shall pay interest on portion of the tax which is paid by debiting the electronic cash ledger, in respect of supplies made during a tax period and declared in the return for the said period, **furnished after the due date** in accordance with the provisions of section 39.

On examination of records, it is found that you have filed return in GSTR 3B after the due date there by tax was paid by debiting the electronic cash ledger belatedly, but have not paid the interest which is required to be paid under section 50(1).

Interest payable is as under:

S. No	Issue	SGST	CGST	IGST	CESS	Total
1	2	3	4	5	6	7
1	Interest Payable	168924	168865	0	0	337789
2	Interest already paid in GSTR 3B	0	0	0	0	0
3	Balance interest Payable (Sl.No 1 – Sl.No 2)	168924	168865	0	0	337789

Please find detailed calculations in Annexure –I:

As per Section 75(12) of the CGST/SGST Act, the above interest can be recovered under Section 79 of the CGST/SGST Act.

The registered tax payer may therefore pay the interest through DRC-03 within (7) days of receipt of this notice. However, If the registered tax payer has already paid the said interest, request to file the details of the same forthwith. Failing which action will be initiated to recover the above interest without further notice in the matter.

ASSISTANT COMMISSIONER (ST)
RAMGOPALPET-RANIGUNJ
ac_rgrg@tgct.gov.in

Annexure I:

GSTIN : 36AABCM4761E1ZM				FY: 2020-21	Legal Name : MODI PROPERTIES PRIVATE LIMITED		(Rs in Rupees)						
S No	Month	Due date	Date of filing GSTR 3B	Delay (No of days)	Rate of interest per annum	Tax/cess Paid in Cash (Rs.)				Interest Payable (Rs.)			
1	2	3	4	5=4-3	6	7	8	9	10	11	12	13	14
1	Apr 2020	20/05/2020	21/07/2020	47	NOTE-1	349848	349848	0	0	6384	6384	0	0
2	May 2020	27/06/2020	19/08/2020	53	NOTE-2	688700	688700	0	0	18001	18001	0	0
3	Jun 2020	20/07/2020	27/08/2020	38	NOTE-3	1071787	1071787	0	0	20085	20085	0	0
4	Jul 2020	20/08/2020	21/09/2020	32	NOTE-4	638418	638418	0	0	10075	10075	0	0
5	Aug 2020	20/09/2020	23/09/2020	3	18%	875075	875075	0	0	1295	1295	0	0
6	Sep 2020	20/10/2020	11/11/2020	22	18%	1172817	1172817	0	0	12724	12724	0	0
7	Oct 2020	20/11/2020	05/12/2020	15	18%	1154681	1154681	0	0	8541	8541	0	0
8	Nov 2020	20/12/2020	06/01/2021	17	18%	1650451	1650451	0	0	13837	13837	0	0
9	Dec 2020	20/01/2021	02/02/2021	13	18%	1676395	1675022	0	0	10747	10739	0	0
10	Jan 2021	20/02/2021	26/02/2021	6	18%	1621175	1621175	0	0	4797	4797	0	0
11	Feb 2021	20/03/2021	31/03/2021	11	18%	1814565	1805241	0	0	9843	9793	0	0
12	Mar 2021	20/04/2021	23/06/2021	64	NOTE-5	1887656	1887656	0	0	52596	52596	0	0
	TOTAL					14601568	14590871	0	0	168925	168867	0	0

Note 1 : April 2020 interest rate:

Aggregate Turnover >= 5 Cr. Preceding FY : lower rate of interest of NIL for first 15 days after the due date of filing return in FORM GSTR-3B and @ 9% thereafter till 24.06.2020 and 18% later from 25.06.2020.

Aggregate Turnover < 5 Cr. Preceding FY : NIL till the 6th day of July, 2020 and 9% thereafter till the 30th day of September, 2020 and 18% later.

Note 2 : May 2020 interest rate:

Aggregate Turnover >= 5 Cr. Preceding FY : 18%

Aggregate Turnover < 5 Cr. Preceding FY : NIL till the 12th day of September, 2020 and 9% thereafter till the 30th day of September, 2020 and 18% later.

Note 3 : June 2020 interest rate:

Aggregate Turnover >= 5 Cr. Preceding FY : 18%

Aggregate Turnover < 5 Cr. Preceding FY : NIL till the 23rd day of September, 2020 and 9% thereafter till the 30th day of September, 2020 and 18% later.

Note 4 : July 2020 interest rate:

Aggregate Turnover >= 5 Cr. Preceding FY : 18%

Aggregate Turnover < 5 Cr. Preceding FY : NIL till the 27th day of September, 2020 and 9% thereafter till the 30th day of September, 2020 and 18% later.

Note 5 : March 2021 interest rate:

Aggregate Turnover >= 5 Cr. Preceding FY : 9% for the first 15 days from the due date and 18% thereafter.

Aggregate Turnover < 5 Cr. Preceding FY : NIL for the first 15 days from the due date, 9% for the next 45 days and 18% thereafter.

Interest paid along with GSTR 3B:

Sl.No	GSTR 3B Month	GSTR 3B filing Date	SGST Interest	CGST Interest	IGST Interest	Cess Interest
1	2	3	4	5	6	7

Nil