

Summit Sales LLP

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Phone: +91-40-66335551

Date: 11th January 2023

To
The Assistant Commissioner (ST)
MG Road / SD Road Circle
Begumpet Division
Hyderabad

o/c

Sub: Reply to Notice dated 20th December 2022
Ref: DIN No. INT36ACQFS2044C1Z70202122

Dear Sir / Madam

With reference to the above subject, a demand has been raised for the period of 2021-22 total amount Rs. 1,15,603/- (CGST Rs. 58,085/- & SGST Rs. 57,518/-) against late payment interest under Section 50(1) of the TGST/CGST Act.

I would like to bring to your notice that CGST & SGST amounting to Rs. 1,15,603/- has been paid through DRC-03 vide ARN No. AD360123006265L dated 11th January 2023 towards interest payment for late payment of Tax for the period FY 20221-22. A copy of DRC-03 is attached for your reference.

In view of above submissions, it is humbly requested to reassess the tax due for the period Apr'2018 to Mar'19 as mentioned in the notice of Rs. 1,15,603/-

Kindly do the needful and acknowledge this letter.

Thanking you,

Yours truly,
For SUMMIT SALES LLP

Authorised Signatory

Encl : Copy of DRC-03 vide ARN No. AD360123006265L dated 11th January 2023



**GOVERNMENT OF TELANGANA
COMMERCIAL TAXES DEPARTMENT**

Notice

DIN	INT36ACQFS2044C1Z7202122
Date	20/12/2022
Office details Designation Circle Division	ASSISTANT COMMISSIONER (ST) M.G.ROAD-S.D.ROAD BEGUMPET
Details of the Tax payer Legal Name Trade Name GSTIN Email Id	SUMMIT SALES LLP SUMMIT SALES LLP 36ACQFS2044C1Z7 gst@modiproperties.com
Financial Year	2021-22

You have filed GSTR-3B for the period Apr, 2021 to Mar, 2022.

Under section 50(1) of the TGST/CGST Act, every person, on his own, shall pay interest on portion of the tax which is paid by debiting the electronic cash ledger, in respect of supplies made during a tax period and declared in the return for the said period, **furnished after the due date** in accordance with the provisions of section 39.

On examination of records, it is found that you have filed return in GSTR 3B after the due date there by tax was paid by debiting the electronic cash ledger belatedly, but have not paid the interest which is required to be paid under section 50(1).

Interest payable is as under:

S. No	Issue	SGST	CGST	IGST	CESS	Total
1	2	3	4	5	6	7
1	Interest Payable	65538	62478	0	0	128016
2	Interest already paid in GSTR 3B	7453	4960	0	0	12413
3	Balance interest Payable (Sl.No 1 – Sl.No 2)	58085	57518	0	0	115603

Please find detailed calculations in Annexure –I:

As per Section 75(12) of the CGST/SGST Act, the above interest can be recovered under Section 79 of the CGST/SGST Act.

The registered tax payer may therefore pay the interest through DRC-03 within (7) days of receipt of this notice. However, If the registered tax payer has already paid the said interest, request to file the details of the same forthwith. Failing which action will be initiated to recover the above interest without further notice in the matter.

ASSISTANT COMMISSIONER (ST)

M.G.ROAD-S.D.ROAD

ac_mgsd@tgct.gov.in

Annexure E:

GSTIN : 36ACQFS2044C1Z7				FY: 2021-22	Legal Name : SUMMIT SALES LLP		(Rs in Rupees)							
S No	Month	Due date	Date of filing GSTR 3B	Delay (No of days)	Rate of interest per annum	Tax/cess Paid in Cash (Rs.)				Interest Payable (Rs.)				
						SGST	CGST	IGST	Cess	SGST	CGST	IGST	Cess	
1	2	3	4	5=4-3	6	7	8	9	10	11	12	13	14	
1	Apr 2021	20/05/2021	15/06/2021	26	NOTE-1	41377	41377	0	0	377	377	0	0	
2	May 2021	20/06/2021	31/07/2021	41	NOTE-2	352975	352975	0	0	5831	5831	0	0	
3	Jun 2021	20/07/2021	18/09/2021	60	18%	383839	369916	0	0	11357	10945	0	0	
4	Jul 2021	20/08/2021	21/09/2021	32	18%	1151521	1151522	0	0	18172	18172	0	0	
5	Aug 2021	20/09/2021	21/09/2021	1	18%	418513	414221	0	0	206	204	0	0	
6	Sep 2021	20/10/2021	05/11/2021	16	18%	244261	229221	0	0	1927	1809	0	0	
7	Nov 2021	20/12/2021	28/12/2021	8	18%	174965	174966	0	0	690	690	0	0	
8	Dec 2021	20/01/2022	28/01/2022	8	18%	268186	263310	0	0	1058	1039	0	0	
9	Jan 2022	20/02/2022	11/03/2022	19	18%	155367	153290	0	0	1456	1436	0	0	
10	Feb 2022	20/03/2022	07/04/2022	18	18%	556451	279897	0	0	4939	2485	0	0	
11	Mar 2022	20/04/2022	08/06/2022	49	18%	807895	806506	0	0	19522	19489	0	0	
TOTAL						4555350	4237201	0	0	65535	62477	0	0	

Note 1 : April 2021 interest rate:

Aggregate Turnover >= 5 Cr. Preceding FY : 9% for the first 15 days from the due date and 18% thereafter.

Aggregate Turnover < 5 Cr. Preceding FY : NIL for the first 15 days from the due date, 9% for the next 30 days and 18% thereafter.

Note 2 : May 2021 interest rate:

Aggregate Turnover >= 5 Cr. Preceding FY : 9% for the first 15 days from the due date and 18% thereafter.

Aggregate Turnover < 5 Cr. Preceding FY : NIL for the first 15 days from the due date, 9% for the next 15 days and 18% thereafter.

Interest paid along with GSTR 3B:

Sl.No	GSTR 3B Month	GSTR 3B filing Date	SGST Interest	CGST Interest	IGST Interest	Cess Interest
1	2	3	4	5	6	7
1	Jan 2022	11/03/2022	1058	1039	0	0
2	Feb 2022	07/04/2022	1456	1436	0	0
3	Mar 2022	08/06/2022	4939	2485	0	0
TOTAL			7453	4960	0	0

FORM GST DRC - 03

[See rule 142(2)&142(3)]

Intimation of payment made voluntarily or made against the show cause notice (SCN) or statement

ARN :AD360123006265L

Date :11/01/2023

1.	GSTIN		36ACQFS2044C1Z7									
2.	Name		SUMMIT SALES LLP									
3.	Cause of Payment		Voluntary									
4.	Section under which voluntary payment is made		74(5)									
5.	Details of show cause notice, if payment is made within 30 days of its issue		Reference No:NA									
6.	Financial Year		2021-2022									
7.	Details of payment made including interest and penalty, if applicable (Amount in Rs.)		Date Of issue:NA									
Sr. No.	Tax Period	Act	Place of supply	Tax/Cess	Interest	Penalty, if applicable	Fee	Others	Total	Ledger utilised (Cash/credit)	Debit entry no.	Date of debit entry
1.	APR 2021-MAR 2022	CGST	Telangana	0.00	58,085.00	0.00	0.00	0.00	58,085.00	Cash	DC3601230029949	11/01/2023
2.	APR 2021-MAR 2022	SGST	Telangana	0.00	57,518.00	0.00	0.00	0.00	57,518.00	Cash	DC3601230029949	11/01/2023

8. Reasons, if any -

Late payment Interest for the period from 2021-22 against Notice dated 20.12.2022

9. Verification -

I hereby solemnly affirm and declare that the information given hereinabove is true and correct to the best of my knowledge and belief and nothing has been concealed therefrom.

Signature of Authorized Signatory

Name: SOHAM MODI

Designation: Designated Partner

Date: 11/01/2023