MINUTES OF MEETING OF BOARD OF DIRECTORS OF CRESCENTIA LABS PRIVATE LIMITED ON WEDNESDAY THE 21ST NOVEMBER 2022 AT 10:00 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO.15-B, MN PARK PHASE-I, SY NO. 230 TO 243, TURKAPALLY, SHAMIRPET, MEDCHAL, MALKAJGIRI DISTRICT, HYDERABAD TELANGANA – 500078 (ZOOM CALL)

Meeting commenced at 10:00 AM and ended at 11:00 AM

DIRECTORS PRESENT:

1. Mr. Soham Satish Modi
2. Mr. Sharad Kumar Jayantilal Kadakia

CHAIRMAN OF THE MEETING:

Mr. Soham Satish Modi occupied the Chair and presided over the meeting with the consent of all the board members. After ascertaining the presence of quorum, the Chairman declared that the meeting was duly convened and properly constituted and agenda of the meeting was taken up.

CONFIRMATION OF THE LAST MINUTES:

The minutes of the last meeting of Board of Directors duly initialled by the Chairman were placed before the Board and board took note of same.

QUORUM

The Chairman noted that quorum of the Board of Directors was present and declared the meeting open for the following transactions of business.

1. **APPROVAL FOR REMOVAL OF A CLAUSE FROM THE MAIN OBJECTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY**

   "**RESOLVED THAT** pursuant to the provisions of section 13 of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 and all other applicable provisions, if any, of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) and such other rules and regulations, as may be applicable, consent of the Board of Directors of the Company be and is hereby accorded, and subject to the approval of Shareholders in the Extra-ordinary General Meeting, the clause III A of the Memorandum of Association of the company be altered by removing the following clause(s):

A. THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY

1. *To carry on the business as manufacturer, producer, maker, inventors, refiners, converters, importer, exporter, traders, buyers, sellers, whole sellers, suppliers, indenters, distributors, consignors, jobbers, brokers, concessioners or otherwise deal in all kinds of to carry on the business of manufacturing and marketing of all specialty fine chemicals, Aroma Chemicals, Drug Intermediates, APIs and Pharmaceutical Formulations used in Medical, Hospitals, pharmaceuticals, agricultural, health care, food and beverages and cosmetics, rubber & tyre, industrial Agro oils, from petro-based chemicals for the cleaner production technologies.*

RESOLVED FURTHER THAT Mr. Soham Satish Modi and/ or Mr. Sharad Kumar Jayantilal Kadakia, Directors of the Company, be and is/ are hereby, authorized to call for board meeting, sign all such forms, returns and documents and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution."

2. APPROVAL FOR ADDITION OF A CLAUSE IN THE MAIN OBJECTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of section 13 of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 and all other applicable provisions, if any, of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) and such other rules and regulations, as may be applicable, consent of the Board of Directors of the Company be and is hereby accorded, and subject to the approval of Shareholders in the Extra-ordinary General Meeting, the clause III A of the Memorandum of Association of the company be altered by adding the following clause(s):

A. THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY

1. *To carry on the business of Construction and lease of property.*

RESOLVED FURTHER THAT Mr. Soham Satish Modi and/ or Mr. Sharad Kumar Jayantilal Kadakia, Directors of the Company, be and is/ are hereby, authorized to call for board meeting, sign all such forms, returns and documents and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution."

3. NOTICE FOR CALLING AN EXTRA-ORDINARY GENERAL MEETING (EGM)

The Chairman again explained that in connection with the foregoing resolutions, it is necessary to convene an EGM of the Company. A draft of the Notice calling an EGM was also placed before the Board for its perusal. Considering the same board passed the following resolution unanimously:

"RESOLVED THAT the EGM of the Company shall be convened on Friday 30th October 2022 at the registered office of the Company to consider the matter given in the notice as per draft placed before the meeting.

RESOLVED FURTHER THAT draft notice of EGM as placed before the Board together with explanatory statement thereto be and is hereby approved and Mr. Sharad Kumar Jayantilal Kadakia and/or Mr. Soham Satish Modi, directors of the Company be and are hereby jointly and severally authorized to sign and issue the same to all the shareholders of the Company."

Vote of Thanks:
There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

S.M

Chairman

Place: Hyderabad
Date: 21st November 2022