

From: ShilpiJain <shilpijain@hiregange.com>
Sent: 28 November 2022 15:01
To: Jaya Prakash
Cc: nirisha@modiproperties.com; CA Vidya Sagar B; Soham Modi; swathi katta; Sukesh Peddi
Subject: Re: GVRC | Syngene Lease Deed

Dear Mr. Jayaprakash

As discussed please share any invoice that Rainbow has issued. If not issued to society then confirm if the invoices by rainbow were issued to the individuals/members directly.

Also note that we propose to charge a fee of ~~Rs. 30k~~ + GST for the opinion. Kindly provide your confirmation to start working on this.

Warm Regards,
CA Shilpi Jain
Partner
HIREGANGE & ASSOCIATES LLP
Chartered Accountants
4th Floor, West Block, Srida Anushka Pride,
Beside SBI Bank, Above Lawrence & Mayo store,
Road Number 12, Banjara Hills,
Hyderabad, Telangana 500034
Tel: 040-23318128
Mobile: +91 91007 72318
www.hiregange.com



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From: ShilpiJain <shilpijain@hiregange.com>
Sent: Monday, November 28, 2022 11:54 AM
To: Jaya Prakash <jayaprakash@modiproperties.com>
Cc: nirisha@modiproperties.com <nirisha@modiproperties.com>; CA Vidya Sagar B <vidyasagar.b@hiregange.com>; Soham Modi <sohammodi@modiproperties.com>; swathi katta <swathi.k@modiproperties.com>; Sukesh Peddi <sukesh@hiregange.com>
Subject: Re: GVRC | Syngene Lease Deed

Dear Mr. Jayaprakash
Pls call at your earliest convenience to discuss this.

Warm Regards,
CA Shilpi Jain
Partner

HIREGANGE & ASSOCIATES LLP

Chartered Accountants

4th Floor, West Block, Srida Anushka Pride,
Beside SBI Bank, Above Lawrence & Mayo store,
Road Number 12, Banjara Hills,
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From: Jaya Prakash <jayaprakash@modiproperties.com>

Sent: Wednesday, November 23, 2022 5:04 PM

To: Sukesh Peddi <sukesh@hiregange.com>

Cc: nirisha@modiproperties.com <nirisha@modiproperties.com>; ShilpiJain <shilpijain@hiregange.com>; CA. Karishma Singhvi <karishma@hiregange.com>; CA Vidya Sagar B <vidyasagar.b@hiregange.com>; Soham Modi <sohammodi@modiproperties.com>; Swathi Katta <swathi.k@modiproperties.com>

Subject: Re: GVRC | Syngene Lease Deed

Dear Team

As per your E-mail, I request you to kindly considered the below note and send opinion ASAP

Facts of the Case

GV Connect Association is a society registered and formed under the Societies Act of Telangana <please confirm if this is right>. The association has been formed with the object of inspiring mutual cooperation between companies in the Genome Valley region in Hyderabad, and conduct panel discussions to enable exchanging ideas, innovation and vision on the same. The Association during the Fy2021-22 has received contributions from couple of companies in the Genome Valley region during the financial year 2021-22 of Rs. 8 lakhs.

Further, the Company during the FY2021-22 conducted / organised vaccination drives for various companies in the Genome Valley region. For this, the companies contributed a sum of Rs. 46,64,901. The Contribution was made on the basis that each company shall contribute a sum of Rs 1,000 per employee whom they wish to inoculate <please confirm>. The Association used this money to pay to a hospital to organise and vaccinate the employees of the companies who made the contributed. The total expenditure incurred by the association towards the same is Rs. 46,87,000.

Questions

1. Whether the sum received by the association of Rs 8 lakhs will it be liable to GST?
2. Whether the sum received by association from companies who wish to get their employees inoculated be treated as pure reimbursement?
3. If no whether such receipt will also be subject to tax?

Regards,

M Jayaprakash

Sr.Manager - Accountants | +91 95022 88200 jayaprakash@modiproperties.com
Modi Properties Pvt. Ltd. | www.modiproperties.com

5-4-187/ 3 & 4, M G Road, Secunderabad - 03 | +91 40 66335551
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On Friday, November 18, 2022 at 04:29:22 PM GMT+5:30, Suresh Peddi <suresh@hiregange.com> wrote:

Dear Madam

Please find the annexures for the opinion.

Warm Regards,
CA Suresh Peddi
Assistant Manager
HIREGANGE & ASSOCIATES LLP
Chartered Accountants
4th Floor, West Block, Srida Anushka Pride,
Beside Sbi Bank, Above Lawrence & Mayo store,
Road Number 12, Banjara Hills,
Hyderabad, Telangana 500034
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From: Suresh Peddi <suresh@hiregange.com>

Sent: Thursday, November 17, 2022 9:33 AM

To: swathi katta <swathi.k@modiproperties.com>; Soham Modi <sohammodi@modiproperties.com>

Cc: jayaprakash@modiproperties.com <jayaprakash@modiproperties.com>; nirisha@modiproperties.com <nirisha@modiproperties.com>; ShilpiJain <shilpijain@hiregange.com>; CA. Karishma Singhvi <karishma@hiregange.com>; CA Vidya Sagar B <vidyasagar.b@hiregange.com>

Subject: Re: GVRC | Syngene Lease Deed

Dear Sir,

Please find the attached opinion. Annexures for the same would be shared shortly.

Kindly go through the same and let us know if it meets your requirements so that we can send the signed copy for your records.

Kindly note that the opinion is solely for the purpose for which it was sought by your entity. The opinion cannot be shared with outsiders without our consent.

Warm Regards,
CA Suresh Peddi
Assistant Manager
HIREGANGE & ASSOCIATES LLP
Chartered Accountants
4th Floor, West Block, Srida Anushka Pride,
Beside Sbi Bank, Above Lawrence & Mayo store,
Road Number 12, Banjara Hills,
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From: Suresh Peddi <suresh@hiregange.com>

Sent: Wednesday, November 16, 2022 6:21 PM

To: swathi katta <swathi.k@modiproperties.com>; Soham Modi <sohammodi@modiproperties.com>

Cc: ShilpiJain <shilpijain@hiregange.com>; CA. Karishma Singhvi <karishma@hiregange.com>; CA Vidya Sagar B <vidyasagar.b@hiregange.com>

Subject: Re: GVRC | Syngene Lease Deed

Dear Sir,

Please find the attached opinion. Annexures for the same would be shared shortly.

Kindly go through the same and let us know if it meets your requirements so that we can send the signed copy for your records.

Kindly note that the opinion is solely for the purpose for which it was sought by your entity. The opinion cannot be shared with outsiders without our consent.

Warm Regards,
CA Suresh Peddi
Assistant Manager
HIREGANGE & ASSOCIATES LLP
Chartered Accountants
4th Floor, West Block, Srida Anushka Pride,
Beside Sbi Bank, Above Lawrence & Mayo store,
Road Number 12, Banjara Hills,
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From: swathi katta <swathi.k@modiproperties.com>

Sent: Wednesday, November 16, 2022 11:55 AM

To: Sukesh Peddi <sukesh@hiregange.com>

Cc: ShilpiJain <shilpijain@hiregange.com>; Soham Modi <sohammodi@modiproperties.com>

Subject: Re: GVRC | Syngene Lease Deed

Dear Sukesh Sir

PFA of updated KYC form and invoices of GVRC - Syngene

Regards,

Swathi K

Asst.Accounts Manager | +91 8143169690 | swathi.k@modiproperties.com

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On Wednesday, November 16, 2022 at 09:56:34 AM GMT+5:30, Sukesh Peddi <sukesh@hiregange.com> wrote:

Dear Sir/Madam,

Greetings from Hiregange & Associates LLP!

Please provide us with the GSTIN and the billing details to be filled in the attached template.

This is as part of KYC records for us.

Kindly do the needful and forward the same to us.

Warm Regards,

CA Sukesh Peddi

Assistant Manager

HIREGANGE & ASSOCIATES LLP

Chartered Accountants

4th Floor, West Block, Srida Anushka Pride,

Beside Sbi Bank, Above Lawrence & Mayo store,

Road Number 12, Banjara Hills,

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From: sohammodi@modiproperties.com <sohammodi@modiproperties.com>

Sent: Tuesday, November 15, 2022 8:44 AM

To: ShilpiJain <shilpijain@hiregange.com>

Cc: swathi.k@modiproperties.com <swathi.k@modiproperties.com>; Suresh Peddi <suresh@hiregange.com>

Subject: RE: GVRC | Syngene Lease Deed

Shilpi,

Please go ahead.

Regards,

Soham Modi

From: ShilpiJain <shilpijain@hiregange.com>

Sent: 14 November 2022 16:41

To: Soham Modi <sohammodi@modiproperties.com>

Cc: swathi.k@modiproperties.com; Suresh Peddi <suresh@hiregange.com>

Subject: Fw: GVRC | Syngene Lease Deed

Dear Mr. Modi

As requested sharing the mail for your approval. We have already started working on the opinion and would be able to share it in a couple of days

Warm Regards,

CA Shilpi Jain

Partner

HIREGANGE & ASSOCIATES LLP

Chartered Accountants

4th Floor, West Block, Srida Anushka Pride,

Beside SBI Bank, Above Lawrence & Mayo store,

Road Number 12, Banjara Hills,

Hyderabad, Telangana 500034

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From: Suresh Peddi <suresh@hiregange.com>
Sent: Wednesday, November 9, 2022 3:36 PM
To: waseem@modiproperties.com <waseem@modiproperties.com>
Cc: swathi.k@modiproperties.com <swathi.k@modiproperties.com>; nirisha@modiproperties.com <nirisha@modiproperties.com>; jayapradha@modiproperties.com <jayapradha@modiproperties.com>; CA. Sudhir V S <sudhir@hiregange.com>; ShilpiJain <shilpijain@hiregange.com>
Subject: Re: GVRG | Syngene Lease Deed

Dear Sir,

Greetings from Hiregange & Associates LLP!!!

Kindly note that your query would be addressed by way of an opinion which is a detailed discussion on facts, law, and conclusion along with related case law if any. This would be issued on our letterhead with a signature. Fee for the same would be **Rs. 30,000/- plus GST**. Also, refer to the file attached herewith for the details relating to the scope, timelines, escalation etc. for the assignment

Kindly confirm so that we can start working on the query.

Query:

1. Whether GST attracts on electricity recovery?

Warm Regards,
CA Suresh peddi
Assistant Manager- Advisory
HIREGANGE & ASSOCIATES LLP
Chartered Accountants
4th Floor, West Block, Srida Anushka Pride,
Beside Sbi Bank, Above Lawrence & Mayo store,
Road Number 12, Banjara Hills,
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From: CA. Sudhir V S <sudhir@hiregange.com>
Sent: Friday, November 4, 2022 9:04 AM
To: waseem@modiproperties.com <waseem@modiproperties.com>; ShilpiJain <shilpijain@hiregange.com>
Cc: CA Venkataprasad <venkataprasad@hiregange.com>; Swathi K. <swathi.k@modiproperties.com>; Nirisha .

<nirisha@modiproperties.com>; Jayapradha D. <jayapradha@modiproperties.com>
Subject: Re: GVRC | Syngene Lease Deed

@ShilpiJain

They need an opinion

Facts:

1. Electricity bill is paid by owner and has been taken as reimbursement from tenant.
2. Meter is in the name of owner and invoice is generated in the name of owner.
3. Tenant is doing TDS under 194(c) while making payment of electricity bill.

Query

1. Whether GST attracts on electricity recovery?

Any further information required you may ask Mr. Waseem

Warm Regards
CA Sudhir V S

From: CA. Sudhir V S <sudhir@hiregange.com>
Sent: Friday, 4 November, 2022, 9:01 am
To: waseem@modiproperties.com
Cc: CA Venkataprasad; Swathi K.; Nirisha .; Jayapradha D.
Subject: Re: GVRC | Syngene Lease Deed

Dear Shilpi

They need an opinion

Facts:

1. Electricity bill is paid by owner and has been taken as reimbursement from tenant.
2. Meter is in the name of owner and invoice is generated in the name of owner

Warm Regards
CA Sudhir V S

From: waseem@modiproperties.com <waseem@modiproperties.com>
Sent: Thursday, November 3, 2022 5:13:09 PM
To: CA. Sudhir V S <sudhir@hiregange.com>
Cc: CA Venkataprasad <venkataprasad@hiregange.com>; Swathi K. <swathi.k@modiproperties.com>; Nirisha . <nirisha@modiproperties.com>; Jayapradha D. <jayapradha@modiproperties.com>
Subject: GVRC | Syngene Lease Deed

Dear Mr. Sudhir,

Please find attached file as the lease deed of GVRC with Syngene.

Regards,

Sayed Waseem Akhtar
Associate Vice President - Cluster Development
Innopolis | +91 93475 76914
www.innopolis-gv.com
Grade A Campus for Life Sciences companies @ Genome Valley.