

MINUTES OF MEETING OF BOARD OF DIRECTORS OF M/s. JMK GEC REALTORS PRIVATE LIMITED ON 30TH DECEMBER 2022, AT 10:00 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-2-223, GOKUL DISTILLERY ROAD, SECUNDERABAD, TELANGANA 500003. (ZOOM CALL)

Meeting commenced at 10:00 AM and ended at 11:00 AM

DIRECTORS PRESENT:

1. Mr. Soham Satish Modi
2. Mr. Rajesh Kumar Jayantilal Kadakia
3. Mr. Sharad Jayantilal Kadakia

CHAIRMAN OF THE MEETING:

Mr. Soham Satish Modi occupied the Chair and presided over the meeting with the consent of all the board members. After ascertaining the presence of quorum, the Chairman declared that the meeting was duly convened and properly constituted and agenda of the meeting was taken up.

CONFIRMATION OF THE LAST MINUTES:

The minutes of the last meeting of Board of Directors duly initialled by the Chairman were placed before the Board and board took note of same.

QUORUM

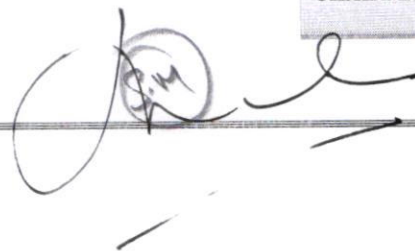
The Chairman noted that quorum of the Board of Directors was present and declared the meeting was properly constituted and agenda of the meeting was taken up.

Item No. 1

ALLOTMENT OF EQUITY SHARES ON PREFERENTIAL BASIS ISSUE OF SHARE CERTIFICATES

The Chairman informed the Board that considering the necessity of the Company Act, 2013 (the 'Act') the Company shall allot and issue share certificates pursuant to the approval received from shareholders in the EGM held on 24th June 2022 for issue of shares on preferential basis. Considering the same, the Board passed the following resolution unanimously:

CHAIRMAN'S INITIAL



“RESOLVED THAT 84 (Eighty-Four) equity shares of face value Rs. 10/- (Ten) each and a premium of Rs. 9,679 (Nine Thousand Six Hundred and Seventy-Nine only) amounting to Rs. 8,13,876/- (Eight Lakhs Thirteen Thousand Eight Hundred and Seventy-Six only) be and are hereby allotted to Greens India LLC. The said price per equity shares was arrived at as per the valuation report by registered valuer Mr. Vaibhav Mandhana bearing IBBI No. IBBI/RV/06/2020/13124 dated 10st December 2022.

“RESOLVED THAT pursuant to section 46(3) of the Companies Act, 2013, Rule 5(1) of the Companies (Share Capital and Debentures) Rules, 2014 and all other applicable provisions of the Act the Board of Directors (hereinafter referred to as the Board) of the Company hereby allots Equity Shares and share certificates hereby are issued in pursuance to issue of shares on preferential basis, the details of members are mentioned below: -

S. No.	Name of the shareholder	No. of shares allotted	Certificate No.	Distinctive No. of shares		Amount in Rs.
				From	To	
1	Greens India LLC	84	5	25,382	25,465	8,13,876

RESOLVED FURTHER THAT the equity share certificates of the company in respect of such shares be issued to the aforesaid shareholder of the company and the same be signed by Mr. Rajesh Jayantilal Kadakia and Mr. Soham Satish Modi, directors of the Company.

RESOLVED FURTHER THAT Mr. Soham Satish Modi, director of the Company, be and is hereby authorized to sign all such forms, returns and documents and to do all such acts, deeds and things as may be necessary to give effect to the above resolution.”

Vote of Thanks:

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Place: Hyderabad

Date: 30th December 2022


Chairman