

CIN No:U65993TG1994PTC017795

Date: 29th October 2022

To,
Tata Capital Financial Services Limited
11th Floor, Tower A, Peninsula Business Park,
Ganpatrao Kadam Marg,
Lower Parel, Mumbai- 400013

Dear Sir,

We request to Deduct Rs. 30,71,728.00 (Rupees Thirty Lakhs Seventy-One Thousand Seven Hundred and Twenty-Eight only) to Tata Capital Financial Services Limited as Security Deposit from Disbursement

The quantum of security deposits to be paid by us may be a Non-Interest bearing in the nature of refundable deposit to be kept with you till the time the Corporate Loan Overdraft Facility granted to Modi Properties Private Limited vide Sanction letter / Offer letter dated 18th October 2022 and other amounts payable under this arrangement have been discharged & paid in full by us to your satisfaction. In the event of our failure to comply with any of our aforesaid obligations, within the stipulated time, we hereby undertake that:

- a) You shall be at the liberty to appropriate the security deposits to your account, either fully or partly so as to compensate for such losses as may be occasioned to you in consequence of our failure to meet our commitments to you under this arrangement.
- b) The appropriation by you shall be a conclusive act and will be binding on us without any questioned being raised by us on any count of whatsoever nature.
- c) Any indulgence or forbearance shown by you in the matter, in any manner, shall not be construed to be a waiver of any of your rights under this arrangement.

Thanking You,
For Modi Properties Private Limited

SOHAM
SATISH
MODI

Digitally signed
by SOHAM
SATISH MODI
Date: 2022.10.29
14:31:03 +05'30'