

GV RESEARCH CENTERS PVT LTD

5-4-187/3&4, II floor, MG
Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

Cin no: U73200TG2018PTC126666

To

ICICI Bank Limited,
ICICI Bank Towers, Plot No 12,
Financial District, Nanakramguda,
Gachibowli, Hyderabad,
Telangana 500 032

Attn : Mr. Venkatesh

Dear Sirs:

We write to inform you that we have examined and verified the accounts, records and all relevant documents of M/s GV Research Centers Private Limited (the Borrower), having registered office at 5-4-187/3&4, Soham Mansion, 2nd Floor, MG Road, Secunderabad – 500003 and certify that:

- The Borrower does not have any outstanding tax, any other sums payable under the provisions of the applicable direct tax laws including Income-tax Act, 1961 (the Act);
- No proceedings under any of the direct tax laws are pending against the Borrower;
- No tax or any other sum is payable under any of the direct tax laws by the Borrower in respect of the proceeding pending or completed, as the case maybe, against the Borrower;
- No notice under any of the direct tax laws including rule 2 of the Second Schedule of the Act has been served on the Borrower;
- There are no pending disputes of the Borrower with the relevant authorities under any of the direct tax laws in connection with the tax or other dues;

We also certify that there are no tax dues for FY 20-21, in respect of the IT returns which have been filed but not assessed.

Hence the transfer / encumbrance / lien to be created / made or created / made by the Borrower on the Assets in favour of ICICI Bank Limited will not be void under the applicable statute.

The aforesaid facts stated by us are certified to be true and correct.

Yours faithfully,

Mr. Soham Satish Modi

Authorized Signatory of M/s GV Research Centers Private Limited