

CIN No:U65993TG1994PTC017795

To:

ICICI Bank Limited
ICICI Bank Towers, Plot No 12,
Financial District, Nanakramguda,
Gachibowli, Hyderabad-500032

We refer to the facility amounting/aggregating to Rs.300.0 million (the "**Facility**") availed by M/s GV Research Centers Private Limited (the "**Borrower**") from ICICI Bank Ltd. ("**Bank**") on the terms and conditions mentioned in the Credit Arrangement Letter ("**CAL**") CAL170635648931 Dated : December 20, 2022

We note that the company mentioned in the annexure hereto have agreed to provide corporate guarantee in favour of the Bank for due repayment/payment of all payment obligations of the Borrower with respect to the Facility.

We hereby certify:

- i) that the company specified in the annexure hereto provide loans or give guarantees or securities for the due repayment of loans in the ordinary course of its/their business.
- ii) that the Borrower is the subsidiary/wholly owned subsidiary of the company/companies specified in the annexure hereto.
- iii) The Facility is being utilized for the principal business activities of the Borrower.
- iv) that under the facts and circumstances, section 185 of the Companies Act, 2013, shall have no implication on the corporate guarantee provided to the Bank by the company mentioned in the annexure hereto.

Annexure

Name of the Company	Address
M/s Modi Properties Private Limited	<u>5-4-187/3&4, SOHAM MANSION, 2ND FLOOR, MG ROAD, SECUNDERABAD - 500003</u>

Mr. Soham Satish Modi

Managing director of M/s Modi Properties Private Limited