

CIN No:U65993TG1994PTC017795

CERTIFIED TRUE COPY OF THE EXTRACTS FROM THE MINUTES OF THE GENERAL MEETING OF M/s MODI PROPERTIES PRIVATE LIMITED ("COMPANY") HELD ON 27 December 2022 AT 5-4-187/3 AND 4, SOHAM MANSION, 2ND FLOOR, MG ROAD, SECUNDERABAD-500 003, TELANGANA

"RESOLVED THAT, pursuant to the provisions to the section 185 (2) of the Companies Act, 2013, consent of the Company be and is hereby accorded to the Board of Directors to furnish guarantee in respect of loans, advances or any other form of financial assistances granted to M/s GV Research Centers Private Limited ("Borrower") by various banks and financial institutions from time to time, to further the Borrower's principal business activities.

RESOLVED FURTHER THAT, consent of the Company be and is hereby accorded to the Board of Directors of the Company to furnish guarantee in favour of the concerned banks/ financial institutions of the Borrower or their nominee(s)/ security trustee(s), as contractual comfort for the Borrower's obligations under the financial assistances, in the form and manner set out in the respective sanction letters/ transaction documents.

RESOLVED FURTHER THAT, the Board be and is hereby authorized to take all necessary steps and do all necessary things in order to comply with all the formalities and further to do all such acts, deeds or things as may be necessary to give effect to the aforesaid resolution and matters related thereto."

Certified True Copy

For Mr. Soham Satish Modi

Managing director of M/s Modi Properties Private Limited

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Explanatory Statement

Section 185(2) of the Companies Act, 2013 provides that a company shall not advance any loan (including any loan represented by a book debt) or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested in (*as defined in the explanation provided in Section 185(2)*) without the consent of the company by way of a special resolution passed by its shareholders in a general meeting.

M/s GV Research Centers Private Limited a company within the meaning of the Companies Act, 2013 (borrower), proposes to borrow the following financial assistances:

Rupee term loan facilities aggregating to Rs.300.0million from ICICI Bank Limited in accordance with the terms and conditions set out in Credit Arrangement Letter No. CAL170635648931 Dated : December 20, 2022 to be utilized towards i) Towards the completion of construction of the Project located at Shamirpet (Genome Valley) ii) Towards the payment to the capital creditors for ongoing and future development. Towards the reimbursement of the expenses incurred six months prior to the date of sanction for ongoing and future projects Any other transaction related expenses. The performance and payment obligations of the borrower under the said assistance are proposed to be guaranteed by the Company, more particularly described in the said Credit Arrangement Letter No CAL170635648931 Dated : December 20, 2022 as contractual comfort for the Borrower's obligations under such loans availed by ICICI Bank Limited.