

CIN No:U65993TG1994PTC017795

CERTIFIED TRUE COPY OF THE EXTRACTS FROM THE MINUTES OF THE GENERAL MEETING OF M/s MODI PROPERTIES PRIVATE LIMITED ("COMPANY") HELD ON 27 December 2022 AT 5-4-187/3 AND 4, SOHAM MANSION, 2ND FLOOR, MG ROAD, SECUNDERABAD-500 003, TELANGANA

"RESOLVED THAT, pursuant to the provisions to the Section 186(2) of the Companies Act, 2013, consent of the Company be and is hereby accorded to the Board of Directors to grant loans to any person or body corporate or provide guarantee in connection with a loan to any other person or body corporate or acquire, by way of subscription, purchase or otherwise, the securities of any other body corporate up to a maximum amount of **Rs. 700.00 million**.

RESOLVED FURTHER THAT, consent of the Company be and is hereby accorded to the Board of Directors of the Company to furnish guarantee in favour of the concerned banks/ financial institutions of the Borrower or their nominee(s)/ security trustee(s), as contractual comfort for the Borrower's obligations under the financial assistances, in the form and manner set out in the respective sanction letters/ transaction documents.

RESOLVED UNDER THAT the Board be and is hereby authorized to take all necessary steps and do all necessary things in this regard in order to comply with all the formalities and further to authorize any of its Committee(s)/Director(s) or any officer(s) of the company to do all such acts, deeds or things as may be necessary to give effect to the aforesaid resolution and matters related thereto."

Certified True Copy

Mr. Soham Satish Modi

Managing director of M/s Modi Properties Private Limited