

## **JMK GEC REALTORS PVT LTD**

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### **Declaration**

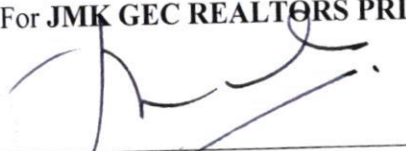
I, **Soham Satish Modi**, authorized signatory of **JMK GEC REALTORS PRIVATE LIMITED**, a company incorporated under the Indian Companies Act, 2013 having its registered office at **5-2-223, Gokul Distillery Road, Secunderabad, Telangana-500003**, hereby certify that **Greens India LLC**, having its registered office at **8815, Research Drive, IRVINE, CA – 92618, United States of America**, holds **84** (Eighty Four) number of equity of Face Value **Rs.10/- per share** and Premium **Rs. 9679/- per share** in **JMK GEC REALTORS PRIVATE LIMITED** in subject to compliance of prescribed conditions as per FEMA rules and regulation for FDI.

We state that we have complied with all the filing requirement for receipt of foreign direct investment in line with FDI policy.

We also confirm that **Greens India LLC** is eligible to acquire shares on ~~private placement and preferential basis /compulsorily and mandatorily convertible preference shares / debentures/ others~~ under FDI policy and the existing sectorial limits and Pricing Guidelines have been complied with.

We also confirm that as per Indian regulations as stated in Press Note No. 3(2020 Series) released on 17<sup>th</sup> April 2020, this investment is not from an entity of a country, which shares land border with India or the Beneficial Owner\* (jointly or severely) of such investment into India is not situated in or a citizen of any such country. (Pakistan, Bangladesh, Afghanistan, Nepal, Bhutan, Myanmar, and China. China includes Hong Kong, Macau and Taiwan).

For **JMK GEC REALTORS PRIVATE LIMITED**

  
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**Authorized Signatory**

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### \* Beneficial Owner (BO)

a. Where the customer is a company, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical persons, has/have a controlling ownership interest or who exercise control through other means.

Explanation- For the purpose of this sub-clause-

1. "Controlling ownership interest" means ownership of/entitlement to more than 25 per cent of the shares or capital or profits of the company.

2. "Control" shall include the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or

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management rights or shareholder's agreements or voting agreements.

b. Where the customer is a partnership firm, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have ownership of/entitlement to more than 15 per cent of capital or profits of the partnership.

c. Where the customer is an unincorporated association or body of individuals, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have ownership of/entitlement to more than 15 per cent of the property or capital or profits of the unincorporated association or body of individuals.

Explanation: Term 'body of individuals' includes societies. Where no natural person is identified under (a), (b) or (c) above, the beneficial owner is the relevant natural person who holds the position of senior managing official.

d. Where the customer is a trust, the identification of beneficial owner(s) shall include identification of the author of the trust, the trustee, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

A handwritten signature in black ink, appearing to be a stylized name, is written over a faint circular stamp or watermark.