5-2-223, Dustillery Road, Hyderbasti, Opp Andhra Bank Hyderabad – 500 003. Phone: +91-40-66335551

## DECLARATION TO BE FILED BY THE AUTHORISED REPRESENTATIVE OF THE INDIAN COMPANY

We hereby declare that:

- 1. We comply with the procedure for issue of Equity instruments as laid down under FEMA or the rules and regulations framed, or directions issued thereunder as amended from time to time and as applicable.
- 2. The investment is within the sectoral cap / statutory ceiling permissible under the rules, ibid and in compliance with the attendant conditions.
- 3. The Equity instruments issued under a scheme of merger and amalgamation of two or more Indian companies or reconstruction by way of de merger or otherwise of an Indian company is duly approved by a court in India. (Strike- out if not applicable).
- 4. The foreign investment received and reported now will be utilized in compliance with the provision of a Prevention of Money Laundering Act 2002 (PMLA) and Unlawful Activities (Prevention) Act, 1967 (UAPA). We confirm that the investment complies with the provisions of all applicable Rules and Regulations.
- 5. We enclose the following documents in compliance with these regulations:
  - (i) A certificate from our Company Secretary/ Chartered Accountant, as applicable, in the specified format.
  - (ii) A certificate from SEBI registered Merchant Banker / Chartered Accountant/ costaccountant or any other person as authorized under FEMA or the rules and
    regulations framed or directions issued thereunder as amended from time to time and
    as applicable indicating the manner of arriving at the price of the shares issued to the
    persons resident outside India (wherever applicable).

(iii) All other necessary documents as applicable to the issue.

(Signature of the Applicant) \*

(Name in Block Letters): SOHAM SATISH MODI

(Designation of the signatory): Director

Place: Secunderabad

Date: 24-01-2023