

JMK GEC REALTORS PVT LTD

5-2-223, Gokul Dustillery Road,
Secunderabad – 500 003.
Phone: +91-40-66335551.

CIN no:U70100TG2010PTC067673

Extract of the Resolution passed by the Board of Directors of JMK GEC Realtors Private Limited ("Company") on 01st day of Oct 2022 at the registered office of the company situated at 5-2-223, Gokul Dustillery Road Secunderabad, Ranga Reddy Telangana-500003.

The Chairman informed the Board that the Company had approached AXIS Bank RAC Hyderabad for availing financial assistance by way of Loan Against Property. After discussions, the Board then passed the following resolution -

1. **RESOLVED THAT** subject to the applicable provisions of the Companies Act, 2013 the Company do and hereby borrow and avail a loan of up to **Rs. 8,25,00,000/- (Rupees Eight Crores Twenty Five Lakhs only)** (the "said Facility") from AXIS Bank Limited against Property where located at Address 4TH Floor, Tower B, Ranky Selenium, P No: 31 Part & 32, Sy No: 115/22, 115/24, 115/25, Financial District, Nanakramguda, Hyderabad.
2. **RESOLVED THAT** the terms and conditions as set out in the Loan cum Hypothecation Agreement which govern and regulate the obligations of the Company in the event of AXIS Bank (at its sole and absolute discretion) granting the said Facility to the Company based upon/pursuant to the sanction terms submitted/to be submitted by the Company, be and is hereby approved.
3. **RESOLVED THAT** the Company do execute/issue loan documentation inter alia Post Dated Cheques, Irrevocable Power of Attorney and Loan cum Hypothecation Agreement in favour of AXIS Bank in connection with the said Facility and do all such other acts, deeds and things and execute/furnish all such other documents, deeds and writings as AXIS Bank may require in connection with the Facility.
4. **RESOLVED THAT that Mr. SOHAM SATISH MODI Director** (the "authorized Signatory") of the Company, are hereby authorized to fill up and submit the aforesaid loan documentation to AXIS Bank (or any of its authorized representative) for the purpose of borrowing the said Facility from AXIS Bank, to negotiate, settle, finalize, modify the terms and conditions in connection with the said Facility and to execute/issue post-dated Cheques, and loan documentation and to do all such other acts, deeds and things and to execute/furnish all such other documents, deed and writings as AXIS Bank may require.
5. **RESOLVED THAT** that the common seal of the Company be affixed in the presence of **Mr.SOHAM SATISH MODI Director** on such of the aforementioned documents as may be required by AXIS Bank in connection with the Facility.

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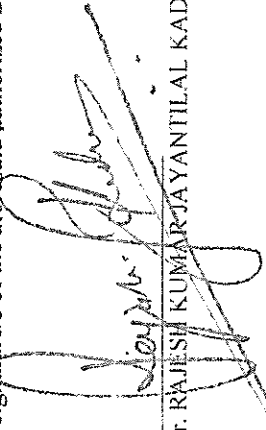
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6. **RESOLVED THAT** Personal Guarantee of Mr. SOHAM SATISH MODI

7. ROC Charge First charge in favor of AXIS Bank Ltd to be created in the ROC for the asset(s) within 30 days of Loan Agreement date of the assets.

The Specimen signature/s of the aforesaid authorized Directors of the Company is as follows:


Signature of Mr. RAJESH KUMAR JAYANTILAL KADAKIA


Signature of Mr. SHARAD KUMAR JAYATILAL KADAKIA

Yours faithfully,



For M/s. JMK GEC REALTORS Pvt Ltd
Director(SOHAM SATISH MODI)
Place: Hyderabad