

CIN: U45200TG2002PTC040192

CERTIFIED COPY OF RESOLUTION OF BOARD OF DIRECTORS

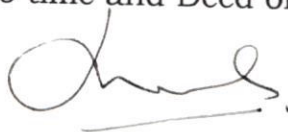
The undersigned hereby certifies that he is the Director of MODI HOUSING PRIVATE LIMITED, having it's Registered Office at 5-4-187/3&4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad, Telangana - 500003 India. (hereinafter referred to as the "Company") and that the following is true, correct and complete copy of the **Resolution** consented by the company & adopted by the Board of Directors of the Company at a meeting duly called and held on Wednesday, February 15, 2023 at the Registered Office at which a quorum was present and that the said resolutions are unchanged and are now in full force and effect :

That in the aforementioned meeting the Board has been informed by the Chairman that Company intends to avail Finance Facility of a sum amounting to Rs. 30.00 Lacs (Rupees Thirty Lacs Only) from KOTAK MAHINDRA PRIME LIMITED (KMPL), on the following terms and condition;

- (a) The amount shall be used for the purchase of TOYOTA INNOVA HYCROSS HYBRID eDRIVE ZX(O) AT which is to be used by the officers of the Company and not for commercial purpose.
- (b) The amount will be repayable in periodical instalment for tenure not exceeding 60 (sixty) months.
- (c) That KMPL shall have the first and exclusive charge on the TOYOTA INNOVA HYCROSS HYBRID eDRIVE ZX(O) AT financed.

RESOLVED THAT the Company authorized and empowered to enter into Finance facility with KMPL on the aforementioned conditions and in such form & terms as KMPL may require and to execute and deliver from time to time all documents including the promissory notes and such other evidences of indebtedness bearing such rate of interest as KMPL may require from time to time and Deed of Hypothecation or any other security instruments and power of attorney and such other documents and deeds for creating charge and evidence of the facility availed by the Company as required by KMPL.

FURTHER RESOLVED THAT below mentioned person/s are hereby authorized severally and/or jointly to execute and deliver on behalf of the Company, all documents including the promissory notes and such other evidences of indebtedness bearing such rate of interest as KMPL may require from time to time and Deed of Hypothecation or any other



Modi Housing Pvt Ltd

5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
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security instruments and power of attorney and such other documents and deeds for creating charge and evidence of the finance facility availed by the Company, as required by KMPL, the copies whereof were presented to the Board of Directors for their perusal and approval.

Name of Authorised Person	Designation
GAURANG JAYANTILAL MODY	DIRECTOR

FURTHER RESOLVED THAT the Common Seal of the Company be affixed on the documents as required to be executed under the Common Seal of the Company in the manner as provided in the Articles of Association of the Company.

Furnish FURTHER RESOLVED THAT the certified copy of the foregoing resolutions to Kotak Mahindra Prime Ltd. for their records and further action.

Place: Secunderabad

Date: 23.02.2023

For MODI HOUSING PRIVATE LIMITED



SOHAM SATISH MODI
DIRECTOR
(DIN: 00522546)



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Date 23.02.2023

To,

Kotak Mahindra Prime Limited
27 BKC, C 27, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra, India

Sub: Borrowing Power Certificate under Section 180 of the Companies Act, 2013.

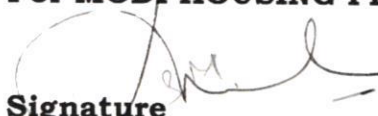
Dear Sir,

We, MODI HOUSING PRIVATE LIMITED hereby confirm that our total borrowings, after inclusion of the proposed Loan/ Lease Finance, Facility of Rs. 30.00 Lacs (Rupees Thirty Lacs Only) to be advanced by Kotak Mahindra Prime Limited, is within the overall borrowing powers as approved by the shareholders/Board of Directors of MODI HOUSING PRIVATE LIMITED.

Thanking You,

Yours faithfully,

For MODI HOUSING PRIVATE LIMITED


Signature
SOHAM SATISH MODI
DIRECTOR
(DIN: 00522546)

