

Form GSTR-9C
See rule 80(3)
Reconciliation Statement
PART – A

Pt.I	Basic Details	
1	Financial Year	2021-22
2	GSTIN	36AABCM4761E1ZM
3(a)	Legal Name	MODI PROPERTIES PRIVATE LIMITED
3(b)	Trade Name (if any)	MODI PROPERTIES PRIVATE LIMITED
3(c)	ARN	AA3603228921069
3(d)	ARN Date	29-12-2022
4	Name of Act. If you are liable to audit under any Act	Companies Act,2013

(Amount in ₹ in all tables)

Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return (GSTR-9)

Pt.II	Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return (GSTR-9)		
5	Reconciliation of Gross Turnover		
Sr. No	Description		Amount
A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN, the turnover shall be derived from the audited Annual Financial Statement)		36,42,22,779.00
B	Unbilled revenue at the beginning of Financial Year	(+)	
C	Unadjusted advances at the end of the Financial Year	(+)	
D	Deemed Supply under Schedule I	(+)	
E	Credit Notes issued after the end of the financial year but reflected in the annual return	(+)	

F	Trade Discounts accounted for in the audited Annual Financial Statement but are not permissible under GST	(+)	
G	Turnover from April 2017 to June 2017	(-)	
H	Unbilled revenue at the end of Financial Year	(-)	
I	Unadjusted Advances at the beginning of the Financial Year	(-)	
J	Credit notes accounted for in the audited Annual Financial Statement but are not permissible under GST	(-)	
K	Adjustments on account of supply of goods by SEZ units to DTA Units	(-)	
L	Turnover for the period under composition scheme	(-)	
M	Adjustments in turnover under section 15 and rules thereunder	(+/-)	
N	Adjustments in turnover due to foreign exchange fluctuations	(+/-)	
O	Adjustments in turnover due to reasons not listed above	(+/-)	-31,772.00
P	Annual turnover after adjustments as above (A+B+C+D-E+F-G-H-I+J-K-L+M+N+O)		36,41,91,007.00
Q	Turnover as declared in Annual Return (GSTR9)		41,28,69,160.00
R	Un-Reconciled turnover (Q - P)		4,86,78,153.00

6	Reasons for Un - Reconciled difference in Annual Gross Turnover	
A	Reason number 1	The difference in Table 5R is as follows
B	Reason number 2	The dealer is in the business of Real Estate Developers. It follows Percentage on completion method in accordance with accounting standard 7 for the purpose of Income tax act, 1961. The taxable value in GST Returns is based on the demands raised on customer for progressives works under the GST Act. Thus this principal difference results in mismatch of Turnover as per GST and Income Tax Act. For F.Y. 20-21 this difference is Rs 6,60,71,997/-
C	Reason number 3	The promoter has entered into a Joint development agreement. The sale receipts raised on Owners of the land are not considered as a part of turnover in Financials to the extent of Rs.11,21,19,924/- However GST liability is paid on it.
D	Reason number 4	Further on Taxable Value of Rs 21,44,944/- from sale of material forms part of GST

		turnover, but for the purpose of presentation in Financial statements the same is reduced from work-in-progress and this doesn't reflect as forming part of Turnover as per financial statements. GST is paid on turnover of 21,44,944/-
E	Reason number 5	Income from Services (Extra Specifications) amounting to Rs 6,52,160/- is taxable under GST, however the same is transferred to work in progress in the Financial Statements, hence not forming a part of turn over as per audited financials
F	Reason number 6	Rs 137973 is CGST of Rs 68982 and SGST of Rs 68982. is the GST liability on income of Rs 7,66,469. In financial statements amount including the gst liability i.e. (137973+766469)=904433 is recorded as income.

7	Reconciliation of Taxable Turnover	
Sr. No	Description	Amount
A	Annual turnover after adjustments (from 5P above)	36,41,91,007.00
B	Value of Exempted, Nil Rated, Non-GST supplies, No-Supply turnover	7,15,95,887.00
C	Zero rated supplies without payment of tax	-
D	Supplies on which tax is to be paid by the recipient on reverse charge basis	-
E	Taxable turnover as per adjustments above (A-B-C-D)	29,25,95,120.00
F	Taxable turnover as per liability declared in Annual Return (GSTR9)	34,12,73,273.00
G	Unreconciled taxable turnover (F-E)	4,86,78,153.00

8	Reasons for Un - Reconciled difference in taxable turnover	
A	Reason number 1	Reason for difference in Table 7 is same as provided in table 6

Pt.III	Reconciliation of tax paid		
9	Reconciliation of rate wise liability and amount payable thereon		
Sr. No	Description	Taxable Value	Tax payable

			Central tax	State tax/ UT tax	Integrated Tax	Cess, if applicable
A	5%	32,72,41,753.20	81,81,043.83	81,81,043.83		
B	5% (RC)					
C	6%					
D	12%	675.00	40.00	40.00		
E	12% (RC)					
F	18%	1,39,69,360.46	12,57,242.44	12,57,242.44		
G	18% (RC)	8,04,501.00	72,405.09	72,405.09		
H	28%	61,491.00	8,608.74	8,608.74		
I	28% (RC)					
J	3%					
K	0.25%					
L	0.10%					
L1	Others%					
M	Interest					
N	Late Fee					
O	Penalty					
P	Others					
Q	Total amount to be paid as per tables above		95,19,340.10	95,19,340.10	0.00	0.00
R	Total amount paid as declared in Annual Return (GSTR 9)		95,19,248.00	95,19,248.00	0.00	0.00
S	Un-reconciled payment of amount		-92.10	-92.10	0.00	0.00

10	Reasons for un-reconciled payment of amount	
A	Reason number 1	

11	Additional amount payable but not paid (due to reasons specified under Tables 6,8 and 10 above)					
Sr. No	Description	Taxable Value	To be paid through Cash			
			Central tax	State tax/ UT tax	Integrated Tax	Cess, if applicable
A	5%	0.00	0.00	0.00	0.00	0.00
B	6%					
C	12%	0.00	0.00	0.00	0.00	0.00
D	18%	0.00	0.00	0.00	0.00	0.00
E	28%	0.00	0.00	0.00	0.00	0.00
F	3%	0.00	0.00	0.00	0.00	0.00
G	0.25%	0.00	0.00	0.00	0.00	0.00
H	0.10%	0.00	0.00	0.00	0.00	0.00
H1	Others%	0.00	0.00	0.00	0.00	0.00
I	Interest		0.00	0.00	0.00	0.00
J	Late Fee		0.00	0.00	0.00	0.00
K	Penalty		0.00	0.00	0.00	0.00
L	Others (please specify)		0.00	0.00	0.00	0.00

Pt. IV	Reconciliation of Input Tax Credit (ITC)	
12	Reconciliation of Net Input Tax Credit (ITC)	
Sr. No	Description	Amount
A	ITC availed as per audited Annual Financial Statement for the State/ UT (For multi-GSTIN units under same PAN this should be derived from books of accounts)	9,21,464.00
B	ITC booked in earlier Financial Years claimed in current Financial Year	0.00

C	ITC booked in current Financial Year to be claimed in subsequent Financial Years	0.00
D	ITC availed as per audited financial statements or books of account	9,21,464.00
E	ITC claimed in Annual Return (GSTR9)	9,21,464.00
F	Un-reconciled ITC	0.00

13	Reasons for un-reconciled difference in ITC	
A	Reason number 1	

14	Reconciliation of ITC declared in Annual Return (GSTR9) with ITC availed on expenses as per audited Annual Financial Statement or books of account			
Sr.No	Description	Value	Amount of Total ITC	Amount of eligible ITC availed
A	Purchases			
B	Freight / Carriage			
C	Power and Fuel			
D	Imported goods (Including received from SEZs)			
E	Rent and Insurance			
F	Goods lost, stolen, destroyed, written off or disposed of by way of gift or free samples			
G	Royalties			
H	Employees' Cost (Salaries, wages, Bonus etc.)			
I	Conveyance charges			
J	Bank Charges			

K	Entertainment charges			
L	Stationery Expenses(including postage etc.)			
M	Repair and Maintenance			
N	Other Miscellaneous expenses			
O	Capital goods			
P	Any other expense 1			
Q	Any other expense 2			
Q1	Any other expense 3			
Q2	Any other expense 4			
Q3	Any other expense 5			
R	Total amount of eligible ITC availed (A to Q)			0.00
S	ITC claimed in Annual Return (GSTR9)			0.00
T	Un-reconciled ITC (S-R)			0.00

15	Reasons for un - reconciled difference in ITC		
A	Reason number 1		

16	Tax payable on un-reconciled difference in ITC (due to reasons specified in 13 and 15 above)		
Sr. No	Description	Amount Payable	
A	Central Tax		0.00
B	State/UT Tax		0.00
C	Integrated Tax		0.00
D	Cess		0.00
E	Interest		0.00

F	Penalty	0.00
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Pt. V	Additional Liability due to non-reconciliation					
Sr. No.	Description	Value	To be paid through Cash			
			Central tax	State tax / UT tax	Integrated tax	Cess, if applicable
A	5%					
B	6%					
C	12%					
D	18%					
E	28%					
F	3%					
G	0.25%					
H	0.10%					
H1	Others%					
I	Input Tax Credit					
J	Interest					
K	Late Fee					
L	Penalty					
M	Any other amount paid for supplies not included in Annual Return					
N	Erroneous refund to be paid back					
O	Outstanding					

	demands to be settled					
P	Other (Pl. specify)					

Verification of registered person:

I hereby solemnly affirm and declare that the information given herein above is true and correct and nothing has been concealed there from. I am uploading this self-certified reconciliation statement in FORM GSTR-9C. I am also uploading other statements, as applicable, including financial statement, profit and loss account and balance sheet etc.

Date: 29-12-2022

Name of the Authorised Signatory
SOHAM MODI

Designation/Status
DIRECTOR