LG Malakpet GST Monthly Statement 09-03-2022 Ver4

GSTR3B Monthly Statement

Company Name		Modi Realty LG Malakpet LLP					
Project name							
For month of		Feb-22					
				P	Q	R	S=P+Q+R
S. No.	Item	Formula	Taxable Value	IGST	CGST	SGST	Total
A	ITC available from earlier periods		-	-	-	-	-
B	ITC being claimed for current period		10,000	-	900	900	1,800
C	ITC (Ineligible)		-	-	-	-	-
D	ITC for RCM - current period		-	-	-	-	-
E	ITC for RCM (ineligible)		-	-	-	-	-
F	Net ITC	A+B-C+D-E	10,000	-	900	900	1,800
G	Outward taxable suppliers B2C			-			-
H	Outward taxable suppliers B2B		-		-	-	-
I	Net Tax Payable (without RCM)	G+H-F		-	-	-	-
J	RCM tax payable (in cash)		-	-	-	-	-
K	Total Tax payable	I+J		-	-	-	-
L	Outward exempt supplies						-
M	ITC available for next month	F-G-H		-	900	900	1,800
N	ITC available on portal			-	-	-	-
	Payment details						
	Challan No						
	Amount paid						
	Approved	Accountant	Manager		Consultant		MD
	Sign	E. Mahesh			Audit Report Enclosed		
	Date						
Note:							
1	This form must be submitted before 10th of each month.						
2	Payment must be made on or before due date.						
3	Account for the payment in Fridays statement.						
4	Attach ledger statement and other documents for consultants review.						
5	Prepare list of ITC of supplier > 25k which are not appearing in portal. — Nil (Talked with Books)						

APPROVED BY
22 MAR 2022
M. JAYA PRAKASH
Sr. Manager Accounts

APPROVED BY
23 MAR 2022
SOHAM MODI
MANAGING DIRECTOR

Name: Modi Realty LG Malakpet LLP
GST 2B Reconciliation
February 2022

		As per Tally				As per GSTR 2B				Difference				Remarks
GSTIN of the Party	**Name of the Party**	**Taxable Value**	**IGST**	**CGST**	**SGST**	**Taxable Value**	**IGST**	**CGST**	**SGST**	**Taxable Value**	**IGST**	**CGST**	**SGST**	
36AACFH8197H1Z0	HIREGANGE & ASSOCIATES LLP	10,000	-	900	900	5,000	-	450	450	5,000	-	450	450	Difference considered in December 2021 3B
	Sub Total	10,000	-	900	900	5,000	-	450	450	5,000	-	450	450	

Name of the client:	**MODI REALTY LG MALAKPET LLP**
Period:	**Feb'22**
Sheet name:	**Issues**

Current month Issues

S.No.	Period	Description	Status	Taxable value	IGST	CGST	SGST		H&A Remarks
1	Feb'22	Difference in Electronic credit ledger and BoA	Open		-	-450	-450		Kindly pass the necessary entires
2	Feb'22	GSTR-3B for the month of Jan'22 filed in delay. Late fees auto populated in GSTR-3B for Feb'22	Open	-	-	170	170		Kindly file the returns within due date to avoid late fees & interest (if applicable)

Work done:

S.No.	Period	Work done	Description of the work done
1	Feb'22	Amount of outward supplies is matched with the trial balance	Identified the incomes in trial balance and matched the same with the outward invoices provided by the client - no differences were found
2	Feb'22	Verified exempt supplies	Identified the exempt supplies in trial balance matched with the workings provided by the
3	Feb'22	Place of supply for the outward invoices	The PoS would be the location of the immovable property which is located in TS.
4	Feb'22	RCM entries	Verified the trial balance and not found any RCM applicable inward invoices
5	Feb'22	Inward exempt and non- GST supplies	Identified the inward exempt and non-GST supplies from the trial balance and noted the
6	Feb'22	chargability of taxes	Ensured that appropriate tax was collected based on the nature of supply.
7	Feb'22	Verification of the trial balance	Trial balance was verified to identify whether any outward supplies are made in excess of
8	Feb'22	Whether the advances received are relating to leases or sale of construction services	The same is as per the deed of conveyance i.e. for sale of villa.
9	Feb'22	Whether any cancellation charges were collected	No cancellation charges are collected