ACCOUNT CLOSURE FORM

YES BANK

GVRC A/C closed

Date

Customer ID:

Account Number/s: 0097637000008820

Type of account : Current Account

1st Applicant Name: G V RESEARCH CENTRES PVT LTD

2nd Applicant Name

3rd Applicant Name

I / We confirm that all unused cheque leaves/ATM Debit card(s) issued to me/us have been enclosed /destroyed by me/us. I/we also authorize the bank to destroy all the unused cheques if any in the system.

Reason for Account closure:

- ☐ Salary Account change
- ☐ Business Terminated
- ☐ Change in Constitution
- ☐ Moving to Non YBL location
- ☐ Availed Loan/Limit from another bank
- ☐ Better EXIM rates/facilities other Bank
- ☐ Better POS/Txn. Banking Services by other bank
- ☐ Consolidating Accounts with YES Bank Others
- ☐ Unhappy with service provided
- ☐ Service charges/AMB related
- ☐ Closed for Regulatory reasons
- ☐ Others__________

Closure Proceeds Payment details:

☐ DD Payable at ________ favouring ________

☐ Transfer to YBL account no. ________ ☐ Cash ________ (amt below Rs.20000)

Name: GV Research Centres (P) Ltd ☐ NEFT / RTGS (Beneficiary details)

A/C no: 112105001455 Bank Name: ICICI Bank A/c Type: Current IFSC Code: ICIC0001121 Branch Name: MG Road Hyd.

Cancellation and Delinking of account:

Closure of below linkages basis this form: (Raise request to respective team (ISA & PIS) for closure.	For removal of appended linkages, separate requests formats specific to the product to be taken & separate trackers/CRMs to be raised
☐ Close ISA no.: ________ as there are no unit holdings & I/We confirm that all SIPs executed through this Investment A/c have been cancelled. I Further agree that upon closure of this ISA, YES Bank shall not be liable to provide any further services.	Cancellation of any Standing Instructions
☐ **Close the PIS permission on my/our NRE SB account.** (Select Reason for closure & Provide Address)	Delinking of Lockers
○ *Change in the residential status to Resident Indian	Cance CMS Services & NACH Mandates
	Delinking of EDC POS
○ Transfer of PIS permission to another Bank (Authorised Dealer)	FD/TD linkages
	Demat & Trading linkages
○ Others- Please specify the closure reason________ *Please provide the Indian Address where PIS Closure confirmation letter needs to be sent.	Any other product linked to the account

Aadhaar De-seeding:

☐ I wish to de-seed my Aadhaar details from the above YES Bank account ("Account"). I am aware that on de-seeding of my Aadhaar details from my above account, any subsidy or govt. benefits transferred to my account due to the seeding will be discontinued and no longer be available in the said account.

Customer Signature:

For GV RESEARCH CENTERS PVT. LTD.

Signature 1st Applicant | Signature 2nd Applicant | Signature 3rd Applicant

Director

6/2/23

Name: DEEPANKAR PRADHAN
Signature:
Employee ID: DPE6241008
Cust ID: 17873779

Name: ________ Name: ________ Name: ________

Note: For Non Individual customers: Sign as per MOP and company seal to be affixed. For Individual customers all a/c holders have to sign.

Bank Use only:

I/We confirm the below:

- ATM Debit Card & Unused cheque leaves destroyed. Customer signature has been verified in FCR
- Approvals availed & enclosed for lien removal, charge reversal, waiver of charges from respective units. No hold funds in account
- There is no EDC machine linked to the account / POS EDC delinking confirmation taken from POS EDC unit
- Kscope verification has been done for linkages & all linkages have been removed from the account before closure.
- Standing Instructions, CMS & NACH services linked to the account have been canceled.
- Customer & Vendor informed for deactivation of Door step banking from Customer ID level and removed name from Beat.
- Retention effort has been made by the branch, still customer wants to close the account, check If AMB or Balance in any of the last 6 months is greater than threshold, then take approval as per grid mentioned in the process note.
- YES Private / YF/YFB / YPR / Yes Family YES ☐ NO ☐ (For YF / YFB / YES Premia Relationship / Yes Family approval to be taken from RH of the respective portfolio - For Affluent Channel - Affluent RH and Retail Channel – Retail RH and for YES Private – approval from Yes Private Zonal Head)

Please select relevant option from below and confirm:

☐ a. All loan linked to the account getting closed, are delinked and closed.

☐ b. Loan linked to this account has been de-linked and alternate bank details have been taken for subsequent ECS debits.

Annexure 1 (to be updated if A/c is getting closed within 1 year)

For Accounts getting closed within 1 year of account opening, Annexure 1 should be mandatorily updated and signed by BM. Has Annexure 1 been updated? ☐ YES ☐ NO (Refer process to be followed in DAS-Retail Liabilities & SBB-Process: Operations in accounts-Account closure-Customer induced).

Bank Official Details:

Branch Official Name: ________ Employee Code: ________ Signature: ________

Approver Name: ________ Employee Code: ________ Signature: ________

✂ -- ✂

ACKNOWLEDGMENT RECEIPT

We acknowledge receipt of closure request for Savings / Current account no. ________ in favour of ________

YES BANK

Branch Stamp & Sign

Branch official name & Contact no.

MEMO

DATE & FROM:	TO & REMARKS.
Praveen Raju	Sir,
23/12/22	GVRC Yes bank Current Account is freezed.
	This is for your information.
	A.Sreekar Reddy
	Close A/c & open a/c in ICICI.
	APPROVED BY 24 DEC 2022 SOHAM MODI MANAGING DIRECTOR

004714

YES BANK

Date: December 17, 2022

RBI_Cir/4714/6573/DTDC

GV RESEARCH CENTERS PVT LTD
GV RESEARCH CENTERS PVT LTD
5-4-187/3 AND 4 SOHAM MANSION 2ND
FLOOR M G ROAD SECUNDERABAD
HYDERABAD ,TELANGANA - 500003
919959556450

Z93244814

Soham or Tejal

BR on letterhead signed by 2 dirs.

0097637000002820

Sub: Important Update Regarding Your Current Account No: XXXXXXXXXXX2820

Dear Customer,

We would like to thank you for banking with us and we truly appreciate the trust you have reposed thus-far in YES BANK.

We would like to take this opportunity to draw your attention to the guidelines issued by the Reserve Bank of India dated 06 Aug 2020 titled "Opening of Current Accounts by Banks - Need for Discipline" (RBI /2020-21/20) (DOR.No.BP.BC/7/21.04.048/2020-21and on April 19, 2022 titled **Consolidated Circular on Opening of Current Accounts and CC/OD Accounts by Banks ("RBI guidelines")**. The RBI guidelines require banks to monitor current accounts regularly, at least on a half-yearly basis, specifically with respect to the aggregate exposure of the banking system to the borrower, and the bank's share in that exposure, to ensure compliance with instructions in the circular. Kindly visit the RBI website at www.rbi.org.in

Based on the above guidelines, we have reviewed the status of all our customer relationships and during that exercise, we noticed that you are holding current account/s other than CC/OD with our Bank. Your account status with the Bank therefore does not strictly fall-under the stipulated criteria, as mentioned in the RBI guidelines (relevant Extract appended):

No bank shall open current accounts for customers who have availed credit facilities in the form of cash credit (CC)/ overdraft (OD) from the banking system and all transactions shall be routed through the CC/OD account.

Given the need to expeditiously regularize your account in line with the RBI guidelines, we would be glad to work along-with you to close the Account and transfer the closure proceeds therein into the CC/OD account held with us. Our team will work closely with you to ensure a streamlined internal transition.

Kindly note that, in the unfortunate event that we are unable to mutually arrive at an appropriate solution by December 20, 2022 we would, in order to comply with RBI's guidelines, be required to take necessary steps such as close the said Account or restrict transactions therein, including disabling of all facilities viz. Cheque Book, ATM/Debit Card, Net Banking, Standing Instruction, ACH etc. This would also mean that any Cheques/SI/ACH etc presented thereafter would need to be returned unpaid (with no liability on the Bank). The CC/OD account held with us will continue its normal operations.

While we will get in touch with you on this matter, should you require any clarification at any time, kindly feel free to get in touch with your Relationship manager / nearest Branch or call us at Toll free no - 18001200 or mail us at yestouch@yesbank.in to help us curate the most suitable solution and offerings.

It has been a privilege for us to have been your 'Banker of Choice' thus-far and we sincerely hope that we are able to mutually agree on a 'regulatory compliant' solution to ensure continuance & further build a long-term banking relationship with you.

Thanking you,

YES BANK Ltd.

HELP

SMS "Help" space <CUST ID> to +91 95522 20020

YES TOUCH PhoneBanking Number:
1800 1200 (Toll Free for Mobile & Landlines in India) +91 22 4935 0000 (When calling from Outside India)
Toll Free number from **USA:** 18333800149 | **Canada:** 18334910559 | **UK:** 8000489153 | **UAE:** 800035702510

Email us at yestouch@yesbank.in

CIN - L65190MH2003PLC143249

Corporate & Registered Office: YES BANK LIMITED, YES BANK House, Off Western Express Highway, Santacruz East, Mumbai 400 055, India.
Tel: +91 (22) 5091 9800, 6507 9800, Fax: +91 (22) 2619 2866. **Website:** www.yesbank.in

004714

YES BANK

Date: December 17, 2022

RBI_Cir/4714/6573/DTDC

GV RESEARCH CENTERS PVT LTD
GV RESEARCH CENTERS PVT LTD
5-4-187/3 AND 4 SOHAM MANSION 2ND
FLOOR M G ROAD SECUNDERABAD
HYDERABAD ,TELANGANA - 500003
919959556450

Z93244814

Sub: Important Update Regarding Your Current Account No: XXXXXXXXXXX2820

Dear Customer,

We would like to thank you for banking with us and we truly appreciate the trust you have reposed thus-far in YES BANK.

We would like to take this opportunity to draw your attention to the guidelines issued by the Reserve Bank of India dated 06 Aug 2020 titled "Opening of Current Accounts by Banks - Need for Discipline" (RBI /2020-21/20) (DOR.No.BP.BC/7/21.04.048/2020-21and on April 19, 2022 titled **Consolidated Circular on Opening of Current Accounts and CC/OD Accounts by Banks ("RBI guidelines")**. The RBI guidelines require banks to monitor current accounts regularly, at least on a half-yearly basis, specifically with respect to the aggregate exposure of the banking system to the borrower, and the bank's share in that exposure, to ensure compliance with instructions in the circular. Kindly visit the RBI website at www.rbi.org.in

Based on the above guidelines, we have reviewed the status of all our customer relationships and during that exercise, we noticed that you are holding current account/s other than CC/OD with our Bank. Your account status with the Bank therefore does not strictly fall-under the stipulated criteria, as mentioned in the RBI guidelines (relevant Extract appended):

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Given the need to expeditiously regularize your account in line with the RBI guidelines, we would be glad to work along-with you to close the Account and transfer the closure proceeds therein into the CC/OD account held with us. Our team will work closely with you to ensure a streamlined internal transition.

Kindly note that, in the unfortunate event that we are unable to mutually arrive at an appropriate solution by December 20, 2022 we would, in order to comply with RBI's guidelines, be required to take necessary steps such as close the said Account or restrict transactions therein, including disabling of all facilities viz. Cheque Book, ATM/Debit Card, Net Banking, Standing Instruction, ACH etc. This would also mean that any Cheques/SI/ACH etc presented thereafter would need to be returned unpaid (with no liability on the Bank). The CC/OD account held with us will continue its normal operations.

While we will get in touch with you on this matter, should you require any clarification at any time, kindly feel free to get in touch with your Relationship manager / nearest Branch or call us at Toll free no - 18001200 or mail us at yestouch@yesbank.in to help us curate the most suitable solution and offerings.

It has been a privilege for us to have been your 'Banker of Choice' thus-far and we sincerely hope that we are able to mutually agree on a 'regulatory compliant' solution to ensure continuance & further build a long-term banking relationship with you.

Thanking you,

YES BANK Ltd.

Already Closed

ACCOUNT CLOSURE FORM

YES BANK

Date: D D M M Y Y Y Y

Customer ID:

Type of account: Current Account

Account Number/s: 009763700008820

1st Applicant Name: GV RESEARCH CENTRES PVT LTD

2nd Applicant Name:

3rd Applicant Name:

I/We confirm that all unused cheque leaves/ATM Debit card(s) issued to me/us have been enclosed /destroyed by me/us. I/we also authorize the bank to destroy all the unused cheques if any in the system.

Reason for Account closure:

- ☐ Salary Account change
- ☐ Business Terminated
- ☐ Change in Constitution
- ☐ Moving to Non YBL location
- ☐ Availed Loan/Limit from another bank
- ☐ Better EXIM rates/facilities other Bank
- ☐ Better POS/Txn. Banking Services by other bank
- ☐ Consolidating Accounts with YES Bank Others
- ☐ Unhappy with service provided
- ☐ Service charges/AMB related
- ☐ Closed for Regulatory reasons
- ☐ Others________

Closure Proceeds Payment details:

☐ DD Payable at ________ favouring ________ ☐ Cash ________ (amt below Rs.20000)

☐ Transfer to YBL account no. ________ ☐ NEFT / RTGS (Beneficiary details)

Name: GV Research Centres (P) Ltd A/c Type: Current IFSC Code: ICIC0001121

A/C no: 112105001455 Bank Name: ICICI Bank Branch Name: MG Road Hyd.

Cancellation and Delinking of account:

Closure of below linkages basis this form: (Raise request to respective team (ISA & PIS) for closure.	For removal of appended linkages, separate requests formats specific to the product to be taken & separate trackers/CRMs to be raised
☐ Close ISA no.: ________ as there are no unit holdings & I/We confirm that all SIPs executed through this Investment A/c have been cancelled. I Further agree that upon closure of this ISA, YES Bank shall not be liable to provide any further services.	Cancellation of any Standing Instructions
	Delinking of Lockers
☐ **Close the PIS permission on my/our NRE SB account.** (Select Reason for closure & Provide Address) ○ Change in the residential status to Resident Indian	Cance CMS Services & NACH Mandates
	Delinking of EDC POS
○ Transfer of PIS permission to another Bank (Authorised Dealer)	FD/TD linkages
	Demat & Trading linkages
○ Others- Please specify the closure reason________ *Please provide the Indian Address where PIS Closure confirmation letter needs to be sent.	Any other product linked to the account

Aadhaar De-seeding:

☐ I wish to de-seed my Aadhaar details from the above YES Bank account ("Account"). I am aware that on de-seeding of my Aadhaar details from my above account, any subsidy or govt. benefits transferred to my account due to the seeding will be discontinued and no longer be available in the said account.

Customer Signature:

For GV RESEARCH CENTERS PVT. LTD. — Signature 1st Applicant — Director

For GV RESEARCH CENTERS PVT. LTD. — Signature 2nd Applicant — Director

Signature 3rd Applicant

Name: ________ Name: ________ Name: ________

Note: For Non Individual customers: Sign as per MOP and company seal to be affixed. For Individual customers all a/c holders have to sign.

For MODI REALTY VIKARABAD LLP — Partner

For GV RESEARCH CENTERS PVT. LTD. — Director

Bank Use only:

I/We confirm the below:

- ATM Debit Card & Unused cheque leaves destroyed. Customer signature has been verified in FCR
- Approvals availed & enclosed for lien removal, charge reversal, waiver of charges from respective units. No hold funds in account
- There is no EDC machine linked to the account / POS EDC delinking confirmation taken from POS EDC unit
- Kscope verification has been done for linkages & all linkages have been removed from the account before closure.
- *Standing Instructions, CMS & NACH services linked to the account have been canceled.*
- Customer & Vendor informed for deactivation of Door step banking from Customer ID level and removed name from Beat.
- Retention effort has been made by the branch, still customer wants to close the account, check If AMB or Balance in any of the last 6 months is greater than threshold, then take approval as per grid mentioned in the process note.
- YES Private / YF/YFB / YPR / Yes Family YES ☐ NO ☐ (For YF / YFB / YES Premia Relationship / Yes Family approval to be taken from RH of the respective portfolio - For Affluent Channel - Affluent RH and Retail Channel – Retail RH and for YES Private – approval from Yes Private Zonal Head)

Please select relevant option from below and confirm:

☐ a. All loan linked to the account getting closed, are delinked and closed.

☐ b. Loan linked to this account has been de-linked and alternate bank details have been taken for subsequent ECS debits.

Annexure 1 (to be updated if A/c is getting closed within 1 year)

For Accounts getting closed within 1 year of account opening, Annexure 1 should be mandatorily updated and signed by BM. Has Annexure 1 been updated? ☐ YES ☐ NO (Refer process to be followed in DAS-Retail Liabilities & SBB-Process: Operations in accounts-Account closure-Customer induced).

Bank Official Details:

Branch Official Name: ________ Employee Code: ________ Signature: ________

Approver Name: ________ Employee Code: ________ Signature: ________

ACKNOWLEDGMENT RECEIPT

YES BANK

We acknowledge receipt of closure request for Savings / Current account no. ________ in favour of ________

Branch Stamp & Sign

Branch official name & Contact no: ________

GV RESEARCH CENTERS PVT LTD

5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

Cin no: U73200TG2018PTC126666

Date: 04rd January, 2023.

To,

The Branch Manager,
Yes Bank Limited .
MG Road Branch ,
Hyderabad

Sub: Request for Closure the Current Account.

Dear Sir/ Madam,

I am the account holder for the current account bearing no: 009763700002820 with your branch and presently. We are not operating the same. So, please close my current account

I request you to transfer the remaining balance amount to our new bank account at Kotak Bank.

Name of the account holder: Modi Housing Pvt Limited.

Account Number: 112105001455

Account Type: Current Account

Branch: Begumpet, Hyderabad.

IFSC Code: ICIC0001121.

It would be highly appreciable if you do the needful to initiate the process as soon as possible.

Thanking you,

Yours Sincerely,

For **GV Research Centres Pvt Limited.**

For GV RESEARCH CENTERS PVT. LTD.

Director

Authorised Signatory

GV RESEARCH CENTERS PVT LTD

5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

Cin no: U73200TG2018PTC126666

EXTRACTS FROM THE MINUTES OF THE BOARD MEETING/ MEETING OF MANAGING COMMITTEE OF THE COMPANY GV RESEARCH CENTRES PVT LTD HELD ON 04.01.2023 AT ITS OFFICE AT 5-4-187 / 3 & 4 , SOHAM MANSION , II FLOOR , M.G. ROAD , SECUNDERABAD

The Board of Directors / Managing Committee of the Company resolved and adopted the following resolutions:-

1. RESOLVED that Current Account No 009763700002820 be closed by the Company- with YES Bank Limited ("Begumpet branch") at the respective Branch (es) of the Bank.

Further resolved that the Company do apply to the YES Bank Limited (Begumpet branch) bank for closing Net Banking facility and/or any other banking channel/facility provided by the Bank, from time to time, (including but not limited to transfer of funds through RTGS, NEFT and IMPS) for carrying out banking operations through Internet.

2. FURTHER RESOLVED that the below mentioned persons Soham Satish Modi be and is hereby SINGLY authorized, on behalf of the Company for the following:-

(Elaborate the mode of operation, if required, in case of joint authorization, matrix to be provided accordingly).

- (i) to open/ operate/ block/ close (please select appropriately) the above Account(s) & are also authorized to
- Singly sign all relevant documents/application forms opening/closing/blocking/operating the Account(s) or any other documents/agreement/application forms, etc., as applicable.
- (ii)to sign, execute and deliver in the manner herein contained cheques or orders which may be drawn or bills accepted or notes made or receipts for monies owing by the Bank to the Company - duly signed on behalf of the said Company - in respect of the operations of the Account and for all cheques, or other orders, which may be drawn or bills accepted or notes or negotiable instruments passed on the Company -of receipts for money owing by the Bank to the Company and to debit such cheques, orders, bills, notes or negotiable instruments to the Company Account (s) be for the time being in credit or overdrawn or may become overdrawn of such debit without prejudice to the Bank's right to refuse to allow any overdraft or any increase of overdraft and the Company - shall be responsible for the repayment of any such overdraft and interest, from time to time.

Name of Authorised Signatory	Designation	Transaction Limits	Mode of Operation
SOHAM MODI	DIRECTOR		

3. FURTHER RESOLVED that the Company - do hereby apply to the Bank for closing Mobile Banking/ Retail Net Banking / – on computer and mobile phone) / Debit Card Facility / Merchant Establishment Services (IPG/POS) at the respective Branches or as applicable or any other channel thereof.

For GV RESEARCH CENTERS PVT. LTD.

Director

For GV RESEARCH CENTERS PVT. LTD.

Director

5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

GV RESEARCH CENTERS PVT LTD

Cin no: U73200TG2018PTC126666

4. FURTHER RESOLVED that the below mentioned persons are authorized* singly for and on behalf of the Company to close banking operations through Retail Net Banking facility availed from the Bank. The extent of and the manner in which the facilities can be availed by way of Retail Net Banking including the ability to transfer and the availability of information relating to the transactions and the balances in the Account(s) and the limits thereof, including the charges and the conditions thereof, shall be as prescribed/ permitted by the Bank from time to time.

Name of Authorized Signatory	Designation
SOHAM MODI	DIRECTOR

RESOLVED FURTHER that the persons authorized to operate the Account(s) for and on behalf of the Company opened with the Bank, as mentioned above are hereby authorized by this Resolution to singly close the Account(s)

5. RESOLVED THAT the below mentioned Director/Authorised signatories are hereby singly authorized for and on behalf of the Company, submit and execute the Agreement and other required applications, letters, documents, deeds and writings and do all such acts, deeds and things as may be required for entering/ closing into an arrangement with the Bank for facilitating Merchant Establishment Services (Internet Payment Gateway / POS)

Name of Authorized Signatory	Designation
SOHAM MODI	DIRECTOR

6. FURTHER RESOLVED THAT the below mentioned persons are hereby severally authorized for and on behalf of the Company to operate / close the Account(s) 009763700002820 . And to close banking operations through Debit Card at ATMs/ POS / any other channel(s) which can be accessed through Debit Card. The extent of and the manner in which the facilities can be availed by way of Debit Card including the maximum amount to transfer and/ or withdraw (including cash withdrawals), if any, and the availability of information relating to the transactions and the balances in the Account(s) and the limits thereof, including the charges and the conditions thereof, shall be as may be prescribed/ permitted by the Bank from time to time.

Name of Authorized Signatory	Designation
SOHAM MODI	DIRECTOR

7. FURTHER RESOLVED that persons/Authorized Signatories mentioned under clause 2 of this resolution be and is hereby authorized (as per the delegation mentioned) (please select appropriately) to sign, execute and deliver such other documents, instruments, applications, letters and writings including or providing indemnity in favour of the Bank, as deem fit by the Bank in relation to the Account(s) , from time to time;

For GV RESEARCH CENTERS PVT. LTD.

Director

For GV RESEARCH CENTERS PVT. LTD.

Director

For GV RESEARCH CENTERS PVT. LTD.

Director

5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

GV RESEARCH CENTERS PVT LTD

Cin no: U73200TG2018PTC126666

8. FURTHER RESOLVED that this Resolution and the authorizations granted hereunder shall remain in force till the date the Company- submits a fresh resolution in writing superseding this Resolution to the Bank and the same is accepted by the Bank. It is understood that all actions and transactions done by the Authorized Signatories mentioned herein shall continue to be valid till the date the revised Resolution is accepted by the Bank after completing all formalities, as the bank may require from time to time.

9. FURTHER RESOLVED that the Company hereby, places the "Terms and Conditions and Rules for the Services" Governing Account Operation / Retail Net Banking /Mobile Banking / Debit Card/ Merchant Establishment along with General Terms and Conditions prescribed by the Bank, as currently applicable, on record and confirms its acceptance of the same.

10. ALSO FURTHER RESOLVED that a copy of the above Resolution certified by the Director/ be forwarded to the Bank.

\\\\ Certified true copy \\\\

For GV Research Centre Pvt Limited

For GV RESEARCH CENTERS PVT. LTD.

Director

Soham Satish Modi
Authorised Signatory
DIN: 00522546.

For GV RESEARCH CENTERS PVT. LTD.

Director