5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551
Email:sohammodi@modiproperties.com

GV RESEARCH CENTERS PVT LTD

CIN: U73200TG2018PTC126666

EXTRACT OF THE MINUTES OF THE MEETING OF MEMBERS OF GV RESEARCH CNETERS PRIVATE LIMITED HELD ON 09TH MARCH 2023 AT THE REGISTERED OFFICE OF THE COMPANY AT 5-4-187/3&4, SOHAM MANSION, 2ND FLOOR, M.G. ROAD, SECUNDERABAD, HYDERABAD, TELANGANA 500003.

RECLASSIFICATION OF AUTHORIZED SHARE CAPITAL AND CONSEQUENT ALTERATION OF MEMORANDUM OF ASSOCIATION:

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

"**RESOLVED THAT** in accordance with the provisions of Sections 13, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 read with rules thereunder (including any statutory modification(s) or re-enactment thereof as may be applicable for the time being in force) and the Articles of Association of the Company, consent of the members of the Company be and is hereby accorded for reclassification of the Authorized Share Capital of the Company from Rs. 20,10,00,000 (Rupees Twenty Crore and Ten Lakh only) comprising of 610,000 (Six Lakhs and Ten Thousand) Equity Shares of Rs. 10 (Rupees Ten) each amounting to Rs. 61,00,000 (Rupees Sixty-One Lakh only) and 1,94,90,000 (One Crore Ninety-Four Lakhs and Ninety Thousand) Compulsory Convertible Preference Shares of Rs.10 (Rupees Ten) each amounting to 19,49,00,000 (Rupees Nineteen Crores Fourty Nine Lacs only) be and is hereby re-classified to Rs. 20,10,00,000 (Rupees Twenty Crore and Ten Lakh only) comprising of 1,10,10,000 (One Crore Ten Lakhs and Ten Thousand) Equity Shares of Rs. 10 (Rupees Ten) each amounting to Rs.11,01,00,000 (Rupees Eleven Crores and One Lakh only) and 90,90,000 (Ninety Lakhs and Ninety Thousand) Compulsory Convertible Preference Shares of Rs.10 (Rupees Ten) each amounting to 9,09,00,000 (Rupees Nine Crores and Nine Lakhs), after cancelling the existing unissued Compulsorily Convertible Preference share capital comprising of 1,04,00,000 (One Crore Four Lakhs) Compulsorily Convertible Preference Shares of Rs. 10/- each and consequently the existing Clause V of the Memorandum of Association of the Company, relating to the Share Capital be and is hereby altered by deleting the same and substituting in its place and instead, the following new Clause V:

'V. The Authorized Share Capital of the Company is Rs. 20,10,00,000 (Rupees Twenty Crore and Ten Lakh only) comprising of 6,10,000 (Six Lakhs and Ten Thousand) Equity Shares of Rs.10 (Rupees Ten) each, 89,00,000 (Eighty-Nine Lakhs) Compulsory Convertible Preference Shares (CCPS) of Rs.10 (Rupees Ten) each of Class A and 1,00,000 (One Lakh) Compulsory Convertible Preference Shares (CCPS) of Rs.10 (Rupees Ten) each of Class B.

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"**RESOLVED FURTHER THAT** any of the Board of Directors, be and are hereby authorized to sign all such forms, returns and documents and to do all such acts, deeds and things as may be necessary to give effect to the above resolution."

// Certified True Copy//

For GV Research Centers Private Limited

Soham Satish Modi
Director
DIN: 00522546

Place: Hyderabad
Date: 09th March 2023