

## Contractors All Risk Insurance

Agent/Broker Name - RADIANT INSURANCE BROKING PRIVATE LIMITED Agent/Broker License Code - 396 Agent/Broker Contact No - 8686409823

02-03-2023

AMTZ MEDPOLIS SQUARE PRIVATE LIMITED, 5-4-187/3 & 4, II Floor, Soham Mansion, M.G.Road, Secunderabad, SECUNDERABAD, TELANGANA, 500003

Dear Sir / Madam,

### Sub: Contractors All Risk Insurance Policy No. 6700001269

We take this opportunity to welcome you to the Tata AlG family! Thank you for choosing us to meet your insurance requirement. We take immense pride in having you with us and are glad to offer the best of our services. Tata AlG General Insurance Company Ltd. (Tata AIG) combines the Tata Group's preeminent leadership position in India and AIG's global presence as the world's leading international insurance and financial services organization. We at Tata AIG, strive to anticipate customer priorities and exceed their expectations. You can be assured that you have chosen the right partner to be 'With You Always'

This booklet contains information about policy and other important details. We request you to kindly go through the terms and conditions of your insurance and keep this document safe.

#### Following are the basic details of your policy

Insured Name	AMTZ MEDPOLIS SQUARE 801 PRIVATE LIMITED
Communication Address	5-4-187/3 & 4, II Floor, Soham Mansion, M.G.Road, Secunderabad, SECUNDERABAD, TELANGANA, 500003
GSTIN	36AAXCA5638G1Z6
Product	Contractor's All Risk Policy
Project Period	From 01-MAR-2023 to 28-FEB-2026
Policy Period	From 02-MAR-2023 to 28-FEB-2026
Total sum Insured (INR)	₹1,00,00,000.00

Should you have any concerns or require any assistance, you can always reach us at

- 1) 24X7 toll free helpline 1800 266 7780 2) SMS 'TAG' to 5616181
- 3) Write to us customersupport@tataaig.com

Thank you again for entrusting us with your business requirement. We sincerely appreciate you for expressing your confidence in TATA AIG. We look forward to your continued patronage always.

Yours Sincerely,

**Authorized Signatory** 

#### For Tata AIG General Insurance Company Ltd. Ltd.

Attention: Detailed policy wordings, annexure(s) and clauses will follow soon. Policy shall stand cancelled ab initio in the event of;

a. Non- realisation of premium; and /or

b. Mis-representation, mis-description or non-disclosure of any material fact.



## Contractors All Risk Insurance

## Schedule

Policy No: 6700001269 Issued at: NIRMAL

0010572008

Customer E-mail:

umakanth@radiantbroking.com

**Customer Mobile Number:** 

9000919629

Renewal:

00

**Endorsement:** Name of the Insured:

AMTZ MEDPOLIS SQUARE 801 PRIVATE

LIMITED

Communication Address:

5-4-187/3 & 4, II Floor, Soham Mansion, M.G.Road, Secunderabad, SECUNDERABAD,

TELANGANA, 500003

Place of supply - TELANGANA

Intermediary Name:

RADIANT INSURANCE BROKING PRIVATE

Industrial activity - Research & Development Proposed construction: RCC building Ground+

two upper floors + Shed

Period of Insurance:

Business of the Insured:

From 02-MAR-2023 to 28-FEB-2026

Principal Name:

AMTZ MEDPOLIS SQUARE PRIVATE LIMITED 5-4-187/3 & 4, II Floor, Soham Mansion,

Principal Address:

M.G.Road, Secun

Contractor Name: Contractor Address: AMTZ MEDPOLIS SQUARE PRIVATE LIMITED 5-4-187/3 & 4, II Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003

Sub Contractor Name: Sub Contractor Address:

**Project Period:** 

From 01-MAR-2023 to 28-FEB-2026

NKORL Warranty:

It is hereby agreed and understood that we, as insurer are not liable for any loss and/or damage that might have happened from 01-03-2023 to 01-03-2023. We are also not liable for any losses that may be revealed after 02-03-2023 but would have happened during the period of gap in cover from 01-03-2023 to 01-03-2023

Intermediary Code:

Plot Nos. D-94, D-95, E2-109 & E2 - 110, New Revenue Ward 77, Zone VI, Greater,

**Risk Location Address:** 

Visakhapatnam Municipal Corporation, Sy. No. 480/2, Nadupuru, Pedagantyada Mandal Visakhapatnam, ANDHRA PRADESH, - 530031

Industrial activity - Research & Development Description of Contract Works: Proposed construction: RCC building Ground+

two upper floors + Shed

Sr. No.	Insured Item	Sum Insured (INR)
	Section I Material Damage	
1	Contract Works (Permanent and Temporary Works And materials to be incorporated therein)	
1.1	Contract Price (as per schedule of Quantities & Rates & for Values attached)	₹1,00,00,000.00
1.2	Materials and Item supplied by the principal	
2	Any other works, & installations not Included in 1.1 and 1.2 above (e.g. camp. Colony, stores etc. as per list enclosed)	
3	Construction Plant Machinery (Memo. 6) (as per list enclosed)	
	Total Sum Insured	₹1,00,00,000.00

Sr. No.	Insured Item	Sum Insured (INR)
	Section II Third Party Liability	
1	Limit of indemnity in respect of any One accident or series of accidents Arising out of one event	₹10,00,000.00
2	Total limit of Section II during Policy period	₹10,00,000.00

### Addon Covers for Section II

Sr. No.	Risk Description	Any one Accident	Any one Year
1	Including cross liability	₹10,00,000.00	₹10,00,000.00



### **Addon Covers**

Addon Covers	Limit of Indemnity (INR)
Third Party Liability with Cross liability	₹10,00,000.00
Clearance and Removal of Debris	₹10,00,000.00
Owner's Surrounding Property	₹10,00,000.00
Escalation	₹10,00,000.00
Terrorism	₹1,00,00,000.00
50/50 Clause	
Waiver of Subrogation	
Waiver of Contribution - Restricted between Principal and the contractor only.	
Deletion of exclusion on breakage of glass	₹10,00,000.00
Loss Minimisation Expenses	₹10,00,000.00
Additional Custom Duty	₹10,00,000.00
Automatic reinstatement clause	₹10,00,000.00
Extended Maintenance Cover	12 months
Design Defect - DE3 (Civil Works only)	
Design Defect - DE4 (Plant and Machinery only)	

#### Deductible/Excess Section I & II

- Normal 5% of claim amount subject to minimum of INR 25000
- AOG/Major Perils/ Collapse 10% of claim amount subject to minimum of INR 100000
- Additional Custom Duty 5% of the admissible Custom Duty incurred, in addition to the Excess amount applicable for the
  affected item under the policy.
- Deletion of exclusion on breakage of glass 10% of aggregate Sum Insured of all glass items.
- Design Defect DE3 (Civil Works only) 5 times of AOG Excess.
- Design Defect DE4 (Plant and Machinery only) 5 times of AOG Excess.
- Extended Maintenance Cover 5 times of AOG Excess.
- Terrorism 5% of the claim amount for each and every claim subject to Minimum of Rs. 100,000 and Maximum of Rs. 2,500,000

### Terms & Conditions 1

- Adequate storage practices to be in place depending upon the nature of project material and OEM storage recommendation practice.
- Round the clock security provisions to be made available.
- Projects site having close proximity to any water body, within a radius of 1 Km surrounding the project is excluded from the scope of cover.
- Any type of Demolishment, Dismantling, Destruction is excluded from the scope of the cover.
- · Wet works is excluded.
- · Recommended to have Dewatering provisions available at the site.
- Retention walls to be made available for basement construction.
- · No cover for second hand Machinery.
- · Crops, Forests, Cultivated Areas
- · Cyber risk exclusion clause NMA 2915
- · Piling Construction
- Existing Underground Cables
- · Communicable Disease Endorsement / Infectious Diseases Exclusion Clause LMA 5393
- · Third Party Liability with Cross Liability
- · Clearance and Removal of Debris
- Owners Surrounding Property
- Escalation Clause
- · Terrorism Damage Cover Endorsement Material Damage only
- 50/50 Clause
- Waiver Of Subrogation Clause



- · Waiver of Contribution clause
- · Deletion of exclusion on breakage of glass
- · Loss minimization expenses
- · Additional Custom Duty
- · Automatic Reinstatement Clause
- · Extended maintainence cover
- Design Defect DE3
- Design Defect DE4

Total Sum Insured (INR)	₹1,00,00,000.00
Total Net Premium (INR)	₹17,748.00
CGST & SGST @ 9% + 9%	₹3,195.00
Gross premium (INR)	₹20,943.00

Subject otherwise to terms and conditions of Contractors All Risk Insurance

IN WITNESS WHEREOF the undersigned being duly authorised by directors of the Company has/have hereunder set his/their hand(s) at Mumbai on 02-03-2023. GSTIN: 27AABCT3518Q1ZW MAHARASHTRA, Service Accounting Code: 9971

Consolidated stamp duty paid to state exchequer.

On Date: 02-03-2023

For Tata AIG General Insurance Company Ltd.

Authorized Signatory

Policy Serving Office:
TATA AIG General Insurance Co Ltd
2ND FLOOR, CITI TOWER, 61, DR. S.S.RAO ROAD,, NEXT TO M.G.M HOSPITAL, PAREL(E), MUMBAI
400012,MUMBAI,MAHARASHTRA,MUMBAI 400012
Tel No:222262606600

**Attention:** Detailed policy wordings, annexure(s) and clauses will follow soon. Policy shall stand cancelled ab initio in the event of; a. Non- realisation of premium; and /or

b. Mis-representation, mis-description or non-disclosure of any material fact.