

GV DISCOVERY CENTRES PRIVATE LIMITED**CIN : U73100TG2018PTC127421****Balance Sheet As At 31st March 2022**

Amount in INR

	Particulars	Note No	As at 31st March,2022		As at 31st March,2021	
I.	EQUITY & LIABILITIES					
1	Shareholders' Fund					
	(a) Share Capital	2	3,26,86,120		3,26,86,120	
	(b) Reserves & Surplus	3	(21,28,806)		(20,49,115)	
				3,05,57,314		3,06,37,005
2	Non-Current Liabilities					
	(a) Long-Term Borrowings	4		17,88,59,337		2,04,06,501
3	Current Liabilities					
	(a) Short Term Borrowings		-		-	
	(b) Trade Payable	5	71,95,956		39,58,667	
	(c) Other Current Liabilities	6	6,58,798		74,130	
				78,54,753		40,32,797
	TOTAL			21,72,71,404		5,50,76,303
II.	ASSETS					
1	Non-Current Assets					
	(a) Property, Plant & Equipment					
	(i) Tangible assets	7	1,69,06,620		1,70,05,838	
	(ii) Capital work in progress	8	9,99,68,478		2,51,08,770	
	(b) Deferred tax asset		50,471		5,079	
	(c) Long Term Loans & Advances	9	46,33,453		1,00,000	
				12,15,59,022		4,22,19,687
2	Current Assets					
	(a) Cash & Cash Equivalents	10	3,22,37,825		1,05,96,777	
	(b) Other Current Assets	11	6,34,74,557		22,59,838	
				9,57,12,382		1,28,56,615
	TOTAL			21,72,71,404		5,50,76,303
	Significant Accounting Policies	1				
	Notes to Financial Statements	2-29				

As per my report of even date

For and on Behalf of Directors
GV Discovery Pvt Ltd(Ajay Mehta)
Chartered Accountant
M. No : 035449
Place : Secunderabad
Date :
UDIN:(Soham Modi)
Director
DIN: 00522546
Place : Secunderabad
Date :(Sharad Kadakia)
Director
DIN:02903050

GV DISCOVERY CENTRES PRIVATE LIMITED**CIN : U73100TG2018PTC127421****Statement of Profit and Loss Account for the year ended 31st March 2022**

Amount in INR

Sr.No	Particulars	Note No	As at 31st March,2022		As at 31st March,2021	
I	INCOME					
	Other Income	11	1,43,263		1,96,189	
				1,43,263		1,96,189
II	EXPENDITURE					
	Financial Cost	12	-		45,462	
	Depreciation and amortization expenses	13	99,218		86,152	
	Other Expenses	14	1,69,129		11,15,552	
	Total Expenses			2,68,347		12,47,166
III	Profit/(Loss) before Exceptional and Extraordinary Item and Tax			(1,25,084)		(10,50,977)
	Exceptional Item			-		-
VI	Profit/(Loss) before Extraordinary Item and Tax			(1,25,084)		(10,50,977)
	Extraordinary Item			-		-
V	Profit/(Loss) before Tax			(1,25,084)		(10,50,977)
	Tax expense:					
	(1) Current Tax			-		-
	(2) Deferred Tax			(45,392)		(5,878)
VI	Profit/(Loss) for the period			(79,692)		(10,45,099)
VII	Earning per share (Face value of Rs 10/- each)	15				
	Basic			(7.17)		(94.05)
	Diluted			(0.02)		(0.32)
	Significant Accounting Policies	1				
	Notes to Financial Statements	2-29				

As per my report of even date

For and on Behalf of Directors
GV Discovery Pvt Ltd(Ajay Mehta)
Chartered Accountant
M. No : 035449(Soham Modi)
(Director)
DIN: 00522546(Sharad Kadakia)
(Director)
DIN:02903050Place : Secunderabad
Date :
UDIN:Place : Secunderabad
Date :

G V Discovery Centre Private Limited
CIN: U73100TG2018PTC127421
Cash Flow Statement for the year ended 31 March 2022

Amount in INR

Particulars	Note	31 March 2022	31 March 2021
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		(79,692)	(10,45,099)
Depreciation and Amortisation Expense		99,218	86,152
Provision for tax		-	(5,878)
Interest Income		(1,43,263)	(1,96,189)
Finance Costs		-	45,462
		(1,23,737)	(11,15,552)
Operating Profit before working capital changes			
Adjustment for:			
Trade Receivables			-
Other Current Assets		(6,12,14,720)	(21,20,508)
Trade Payables		32,37,289	39,03,732
Other Current Liabilities		5,84,668	21,921
Cash generated from Operations		(5,75,16,500)	6,89,593
Net Cash from Operating Activities		(5,75,16,500)	6,89,593
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(7,48,08,783)	(2,09,09,723)
Long Term Loans & Advances		(45,33,453)	-
Interest received		1,43,263	1,96,189
Net Cash (Used in) Investing Activities		(7,91,98,973)	(2,07,13,534)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		-	50,11,120
Proceeds from Long Term Borrowings		#VALUE!	2,04,06,501
Repayment of Short Term Borrowings		-	(1,00,000)
Interest Paid		-	(45,462)
Net Cash (Used in) / Generated from Financing Activities		#VALUE!	2,52,72,159
Net (Decrease) in Cash and Cash Equivalents		#VALUE!	52,48,218
Opening Balance of Cash and Cash Equivalents		1,05,96,778	53,48,560
Closing Balance of Cash and Cash Equivalents	10	#VALUE!	1,05,96,778

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the

As per my report of even date

For and on Behalf of Directors
GV Discovery Pvt Ltd

(Ajay Mehta)
Chartered Accountant
M. No : 035449
Place : Secunderabad
Date :
UDIN:

(Soham Modi) (Sharad Kadakia)
Director Director
DIN: 00522546 DIN:02903050
Place : Secunderabad
Date :

GV DISCOVERY CENTRES PRIVATE LIMITED
CIN : U73100TG2018PTC127421
Notes for financial statement for the year ended 31st March 2022

Note No 1 SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Preparation

The financial statements have been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

3 Revenue Recognition

Revenue is recognized on accrual basis and to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales are recognised when significant risks and rewards of ownership are transferred to the buyer, which generally coincides with the dispatch of the goods from the company's premises.

4 Depreciation / amortisation

Depreciation on fixed assets is calculated on written down value basis using the useful lives as prescribed under the Schedule II of the Companies Act, 2013.

5 Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

6 Investments

Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

7 Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

8 Employee Benefits

9 Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, expected cost of bonus etc are recognised in the period in which the employee renders the related service.

10 Post Employment Benefits

The State governed provident fund scheme, employee state insurance scheme and employee's pension scheme are defined contribution plans. The contribution paid/payable under the scheme is recognised during the period in which the employee renders the related service.

11 Revenue recognition

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

12 Taxation

Current Tax on income for the year is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and based on expected outcome of assessments / appeals

13 Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

14 Borrowing Cost

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any

15 Provisions, Contingent liabilities and Contingent assets

A provision is recognized when it is probable that an outflow of resources will be required to settle an obligation, in respect of which a reliable estimate can be made.

The Company does not recognize a contingent liability, but discloses its existence by way of notes in the financial statements.

Contingent assets are neither recognized nor disclosed in the financial statements.

16 Cash and cash equivalents

Cash & Cash Equivalents stated in the Statement of Affairs/Cash Flow normally comprise of Cash at Bank and in Hand and Short – term Investments with an original maturity period of less than or equal to three months

GV DISCOVERY CENTRES PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2022
SHARE CAPITAL

Note No. 2

Amount in INR

Share Capital	As at 31st March,2022	As at 31st March,2021
Authorised Share Capital		
1,00,00 Equity Share of 10/- each	10,00,000	10,00,000
10,75,000 Compulsorily Convertible Preference Shares (CCPS) -Class A of Rs10/- each	1,07,50,000	1,07,50,000
39,25,000Compulsorily Convertible Preference Shares (CCPS) -Class B of Rs.10/- each	3,92,50,000	3,92,50,000
(Both the above CCPS are issued for a tenure of 10 years and has a right to convert anytime before the expiry of the term)		
	5,10,00,000	5,10,00,000
Issued, Subscribed & Paid up Share Capital		
Equity Shares		
11,112 (Previous year 11,112) Equity Share of 10/- each fully paid up	1,11,120	1,11,120
Compulsorily Convertible Preference Shares (CCPS)		
10,37,500(Previous year 10,37,500) CCPS -Class A of Rs 10/- each	1,03,75,000	1,03,75,000
22,20,000 (Previous year 22,20,000) CCPS -Class B of Rs.10/- Each	2,22,00,000	2,22,00,000
	3,25,75,000	3,25,75,000
Total	3,26,86,120	3,26,86,120

Note No.2.1 The reconciliation of the number of equity shares

Particulars	As at 31st March 2022		As at 31st March 2021	
	No.of Share	Amount	No.of Share	Amount
Shares outstanding at the beginning of the year	11,112	1,11,120	10,000	1,00,000
Shares issued during the year	-	-	1,112	11,120
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	11,112	1,11,120	11,112	1,11,120

Note No 2.2 Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Compulsory Convertible Preference Shares: of Class A : Each CCPS holder has right to convert it into 1 Equity share any time before the expiry of term of 10 years, upon obtaining prior approval of the other CCPS holders.

Note No.2.3 The details of shares held by equity Shareholders holding more than 5% shares:

SR No.	Name of Shareholder	As at 31st March 2022		As at 31st March 2021	
		No.of Shares held	% of holding	No.of Shares held	% of holding
1	Sharad Kadakia	-	0.0%	3,600	32.4%
2	Rajesh Kadakia	-	0.0%	3,600	32.4%
3	JMKGEC Realtors Pvt. Ltd.	3,933	35.4%	-	0.0%
4	SDNMKJ Realty Pvt. Ltd.	3,933	35.4%	-	0.0%
5	Acclaim Outsourcing Pvt. Ltd.	-	0.0%	1,000	9.0%
6	JVRX Asset Management Pvt. Ltd.	1,112	10.0%	1,112	10.0%
7	Modi Properties Pvt.Ltd.	2,134	19.2%	1,800	16.2%

Note No.2.4 The details of Promoters holding of equity shares for the year ended:

SR No.	Name of Shareholder	As at 31st March 2022		% Change during the year
		No.of Shares	% of holding	
1	Sharad Kadakia	-	0.0%	-32.4%
2	Rajesh Kadakia	-	0.0%	-32.4%
3	JMKGEC Realtors Pvt. Ltd.	3,933	35.4%	35.4%
4	SDNMKJ Realty Pvt. Ltd.	3,933	35.4%	35.4%
5	Acclaim Outsourcing Pvt. Ltd.	-	0.0%	-9.0%
6	JVRX Asset Management Pvt. Ltd.	1,112	10.0%	-
7	Modi Properties Pvt.Ltd.	2,134	19.2%	3.0%

GV DISCOVERY CENTRES PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2022

Note No. 2.5 Compulsorily Convertible Preference Shares		Amount in INR	
Particulars	As at 31st March,2022	As at 31st March,2021	
Compulsorily Convertible Preference Share			
Rajesh Kadakia-Class B	-	1,00,00,000	
Sharad Kadakia-Class B	-	1,00,00,000	
JMKGEC Realtors Pvt. Ltd.-Class B	1,00,00,000	-	
SDNMKJ Realty Pvt. Ltd.-Class B	1,00,00,000	-	
Modi Properties Pvt. Ltd.-Class A	3,75,000	3,75,000	
Modi Properties Pvt. Ltd.-Class B	22,00,000	22,00,000	
JVRX Asset Management Pvt. Ltd.-Class A	1,00,00,000	1,00,00,000	
Total	3,25,75,000	3,25,75,000	

Note No. 2.6 The reconciliation of the number of CCPS outstanding is set out below:

Particulars	As at 31st March 2022		As at 31st March 2021	
	No.of Share	Amount	No.of Share	Amount
Shares outstanding at the beginning of the year	32,57,500	3,25,75,000	27,57,500	2,75,75,000
Shares issued during the year	-	-	5,00,000	50,00,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	32,57,500	3,25,75,000	32,57,500	3,25,75,000

Note No. 2.7 The details of CCPS holding more than 5% shares

Name of the Share Holder	As at 31st March 2022		As at 31st March 2021	
	No.of Share	Amount	No.of Share	Amount
Sharad Kadakia Class B	-	-	10,00,000	1,00,00,000
Rajesh Kadakia Class B	-	-	10,00,000	1,00,00,000
JMKGEC Realtors Pvt. Ltd.-Class B	10,00,000	1,00,00,000	-	-
SDNMKJ Realty Pvt. Ltd.-Class B	10,00,000	1,00,00,000	-	-
Modi Properties Pvt Ltd.-Class A	37,500	3,75,000	37,500	3,75,000
Modi Properties Pvt Ltd. Class B	2,20,000	22,00,000	2,20,000	22,00,000
JVRX Asset Management Pvt. Ltd. Class A	10,00,000	1,00,00,000	10,00,000	1,00,00,000

Note No.2.8 The details of Promotors holding of CCPS for the year ended:

SR No.	Name of Shareholder	As at 31st March 2022		% Change during the year
		No.of Shares held	% of holding	
1	Sharad Kadakia Class B	-	0.00%	-30.70%
2	Rajesh Kadakia Class B	-	0.00%	-30.70%
3	JMKGEC Realtors Pvt. Ltd.-Class B	10,00,000	30.70%	30.70%
4	SDNMKJ Realty Pvt. Ltd.-Class B	10,00,000	30.70%	30.70%
5	Modi Properties Pvt Ltd. Class A	37,500	1.15%	0.00%
6	Modi Properties Pvt Ltd. Class B	2,20,000	6.75%	0.00%
7	JVRX Asset Management Pvt. Ltd. Class A	10,00,000	30.70%	0.00%

Note No.3 RESERVES AND SURPLUS Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Statement of Profit & Loss Account		
Balance at the beginning of the year	(20,49,115)	(10,04,016)
Add/(Less): Profit/(Loss) during the year	(79,692)	(10,45,099)
Balance at the end of the year		
Total	(21,28,806)	(20,49,115)

GV DISCOVERY CENTRES PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2022

Note No.4 LONG TERM BORROWINGS		Amount in INR	
Particulars	As at 31st March,2022	As at 31st March,2021	
Secured			
Tata Capital Financial Services Limited (Secured against hypothecation on future rental receivables,moveable fixed assets,motgage of the immoveable property belonging to the company and hypothecation of project receivables of an associated company)	5,00,00,000	-	
Unsecured			
Form Directors/KMP	-	1,89,00,000	
From Body Corporate	12,88,59,337	15,06,501	
	12,88,59,337	2,04,06,501	
Total	17,88,59,337	2,04,06,501	

Note No.5 TRADE PAYABLES		Amount in INR	
Particulars	As at 31st March,2022	As at 31st March,2021	
Dues of Creditors			
Total outstanding dues of micro and small enterprises			
Total outstanding dues of creditors other than micro and small enterprises	71,95,956	39,58,667	
Total	71,95,956	39,58,667	

Trade Payables ageing schedule					
Particulars	Outstanding for following periods from due date of payment				
	1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	-	-	-	-	-
Disputed dues MSME	71,95,956	-	-	-	71,95,956
Disputed dues Others	-	-	-	-	-

Note No.6 OTHER CURRENT LIABILITIES		Amount in INR	
Particulars	As at 31st March,2022	As at 31st March,2021	
(a) Statutory Dues			
TDS payable	5,83,403	35,017	
ESI Payable	1,196	-	
PF Payable	10,492	-	
Professio tax payable	1,100	500	
GST Payable	30,693	7,516	
(b) Others			
Audit fees	31,914	31,097	
Total	6,58,798	74,130	

Note No.9 NON-CURRENT ASSETS		Amount in INR	
Particulars	As at 31st March,2022	As at 31st March,2021	
Long Term Loan and Advances			
Security Deposit with Tata Capital Finacial Services Ltd (Under lien against the credit facilities granted to the Company)	35,68,453	-	
Other Deposits	10,65,000	1,00,000	
Total	46,33,453	1,00,000	

GV DISCOVERY CENTRES PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2022
CASH AND CASH EQUIVALENTS

Note No.10

Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
(a) Balance with Banks in current accounts		
-Kotak Mahindra Bank Ltd.	66,062	67,950
-Yes Bank	38,83,804	85,07,745
-Yes Bank -CA-TBG	11,120	11,120
(b) Cash on hand	2,76,839	9,963
(c) Fixed Deposits		
-Yes Bank	2,80,00,000	20,00,000
Total	3,22,37,825	1,05,96,777

Note No.11

OTHER CURRENT ASSETS

Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Short term loans and advances	3,41,693	20,375
Advances to Suppliers	4,77,65,391	7,111
Accrued Interest Kotak Bank	1,28,612	1,25,503
Accrued Interest Yes Bank	96,520	5,930
GST Input	1,51,11,921	20,71,780
Insurance-Prepaid Expenses	-	12,665
TDS Receivable 20-21	14,505	14,505
TCS Receivable 20-21	1,969	1,969
TDS Receivable 21-22	13,946	-
Total	6,34,74,557	22,59,838

Note No:10

OTHER INCOME

Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Interest on Fixed Deposit (Kotak Bank)	3,802	56,662
Interest on Fixed Deposit (Yes Bank)	1,39,459	1,36,768
Interest on Income tax refund	-	2,759
Others	2	-
Total	1,43,263	1,96,189

Note No.12

FINANCE COST

Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Interest on OD	-	45,462
Total	-	45,462

Note No.13

DEPRECIATION AND AMORTIZATION EXPENSES

Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Depreciation	99,218	86,152
Total	99,218	86,152

Note No.14

OTHER EXPENSES

Amount in INR

Other Expenses	As at 31st March,2022	As at 31st March,2021
Audit Fees	34,868	33,208
Statutory Interest & Penalties	10,978	1,813
AMC Charges	20,375	-
Insurance	12,665	-
ROC Filing Fees	12,964	-
Bank charges	1,888	3,557
Promotion Expenses	74,698	10,76,975
Prior Period Items	693	-
Total	1,69,129	11,15,553

GV DISCOVERY CENTRES PVT.LTD.

Notes on Financial Statements for the year ended 31st March 2022

7. PROPERTY, PLANT AND EQUIPMENT

Amount in INR

Name of the Asset	Gross Block				As at 1-4-2021	Accumulated Depreciation			Net Block	
	As at 01-04-2021	Additions	Desposals	As at 31-3-2022		For the year	Deductions/Ad	Upto 31-3-2022	As at 31-3-2022	As at 31-3-2021
Tangible Assets										
Land	1,66,95,012	-	-	1,66,95,012		-	-	-	1,66,95,012	1,66,95,012
Comuter	19,389	-	-	19,389	12,706	4,221		16,927	2,462	6,683
Maruthi Alto	3,78,394	-	-	3,78,394	74,251	94,997		1,69,248	2,09,146	3,04,143
Total	1,70,92,795	-	-	1,70,92,795	86,957	99,218	-	1,86,175	1,69,06,620	1,70,05,838

The changes in the carrying value of Property, plant and equipment for the period ended 31 March 2021 are as follows:

Name of the Asset	Gross Block				As at 1-4-2020	Accumulated Depreciation			Net Block	
	As at 01-04-2020	Additions	Desposals	As at 31-3-2021		For the year	Deductions/Adjustments	Upto 31-3-2021	As at 31-3-2021	As at 31-3-2020
Tangible Assets										
Land	1,66,95,012	-	-	1,66,95,012		-	-	-	1,66,95,012	1,66,95,012
Comuter	19,389	-	-	19,389	805	11,901		12,706	6,683	18,584
Maruthi Alto	-	3,78,394	-	3,78,394		74,251		74,251	3,04,143	-
Total	1,67,14,401	3,78,394	-	1,70,92,795	805	86,152	-	86,957	1,70,05,838	1,67,13,596

8. Capital Work in progress

Particulars	Gross Block				As at 1-4-2021	Accumulated Depreciation			Net Block	
	As at 01-04-2021	Additions	Desposals	As at 31-3-2022		For the year	Deductions/Adjustments	Upto 31-3-2022	As at 31-3-2022	As at 31-3-2021
Building under construction	1,80,07,121	8,19,61,357	-	9,99,68,478		-	-	-	9,99,68,478	1,80,07,121
Total	1,80,07,121	8,19,61,357	-	9,99,68,478		-	-	-	9,99,68,478	1,80,07,121

CWIP aging schedule

	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	8,19,61,357	1,73,57,555	6,49,566	-	9,99,68,478
Projects temporarily suspended	-	-	-	-	-
	8,19,61,357	1,73,57,555	6,49,566	-	9,99,68,478

GV DISCOVERY CENTRES PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2022

15 Earning per share

Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Profit for the year	(79,692)	(10,45,099)
Less: Dividend on Preference Shares	-	-
Profit attributable to equity shareholders (Rs)	(79,692)	(10,45,099)
Weighted average number of equity shares	11,112	11,112
Earnings per share basic (Rs)	(7.17)	(94.05)
Earnings per share diluted (Rs)	(0.02)	(0.32)
Face value per equity share (Rs)	10	10

16 Auditors Remuneration

Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Payments to auditor as		
- Auditor	63,010	33,208
- for Certification fee	10,000	-
- for Company law matters	52,500	-
- for taxation matters		
Total	1,25,510	33,208

17 Others

Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
Contingent Liabilities and Commitments	-	-
Earnings in Foreign Currencies	-	-
Expenditure made in Foreign Currencies	-	-
Value of Import on CIF basis	-	-
Total	-	-

18 Related Party Disclosure

(i) List of Related Parties

Soham Satish Modi-Director	KMP
Tejal Modi - Director	KMP
Sharad Kadakia	KMP
Rajesh Kadakia	KMP
Modi Properties Pvt.Ltd	Enterprise over which KMP exercise control or significant influence
Summit Sales LLP	Enterprise over which KMP exercise control or significant influence
Summit Sales LLP - Logistics	Enterprise over which KMP exercise control or significant influence
Summit Builders	Enterprise over which KMP exercise control or significant influence

GV DISCOVERY CENTRES PRIVATE LIMITED

Notes for financial statement for the year ended 31st March 2022

(ii) Related Party Transactions

Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
(a) Loan Taken		
Sharad Kadakia	3,72,50,000	91,00,000
Rajesh Kadakia	4,02,50,000	97,00,000
JMKGEC Realtors Pvt Ltd	5,34,50,000	-
SDNMKJ Realty Pvt Ltd	5,99,50,000	-
Modi Properties Private Limited	1,20,00,000	65,06,501
(b) Loan Repayment		
Sharad Kadakia	4,64,50,000	-
Rajesh Kadakia	49,95,000	-
Modi Properties Private Limited	-	50,00,000
(c) Loan Interest paid (gross)		
JMKGEC Realtors Pvt Ltd	7,94,736	-
SDNMKJ Realty Pvt Ltd	8,48,606	-
Modi Properties Private Limited	5,26,477	-
(d) Paymnets for services/goods		
Summit Sales LLP - Logistics	15,66,893	5,72,726
Summit Sales LLP	57,77,360	6,68,302
Summit Biluders	1,33,225	6,093
Summit Sales LLP	-	3,91,611
Summit Sales LLP - Logistics	-	5,36,298
Summit Builders	-	5,180
(e) Deposit given		
Summit Sales LLP-Deposit	10,00,000	-
Summit Sales LLP - Logistics Deposit	-	1,00,000
(f) Refund of deposit		
Summit Sales LLP - Logistics	50,000	-

(iii) Related Party Balances

Amount in INR

Particulars	As at 31st March,2022	As at 31st March,2021
(a) Loan Transactions		
Sharad Kadakia	-	92,00,000
Rajesh Kadakia	-	97,00,000
JMKGEC Realtors Pvt Ltd	5,41,65,262	-
SDNMKJ Realty Pvt Ltd	6,07,13,745	-
Modi Properties Private Limited	1,39,80,330	15,06,501
(b) For Services/goods/Deposits		
Summit Sales LLP	34,45,021	2,99,570
Summit Sales LLP - Logistics	1,59,184	53,334
Summit Builders	15,162	1,663
Summit Sales LLP-Deposit	10,00,000	-
Summit Sales LLP - Logistics Deposit	50,000	1,00,000

19 Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period

GV DISCOVERY CENTRES PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2022

20 Benami Properties

No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made

21 Intangible assets under development

There are no intangible assets under development as at March 31, 2022 or as at March 31,

22 Title deeds of immovable properties not held in name of the Company

The title deeds of the Immovable property held by the company are in the name of the Company.

23 Capital commitments & Contingencies

There are no such contractual commitments for the acquisition of Property, plant and equipment

24 Relationship with struck off companies

The Company does not have any transactions or balances with the Companies whose name is struck off under section 248 of the Companies Act, 2013.

25 Undisclosed Income

The Company has not any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

26 Wilful defaulters

No bank, financial institution or other lender has declared the Company as a wilful defaulter

27 Crypto currency or virtual currency

The company has not traded or invested in crypto currency or virtual currency during the financial year.

28 The figures of previous year have been re-grouped, wherever necessary, to confirm to the current year classification

GV DISCOVERY CENTRES PRIVATE LIMITED**CIN : U73100TG2018PTC127421****Other Disclosures for financial statement for the year ended 31st March, 2022****29 Financial performance ratios:**

Particulars	Numerator	Denominator	31st Mar'2022	31st Mar'2021	Variance	Reason for variance
Current Ratio	Operating Current Assets(1)	Current liability	NA	NA	NA	The company has not started its operations till 31.03.2022
Debt-Equity Ratio	Total debt (2)	Shareholder's equity	5.85	0.67	778.77	Increase in Borrowings for the purpose of construction which is under progress.
Debt Service Coverage ratio	Earnings available for debt service (3)	Debt service (4)	NA	NA	NA	The company has not started its operations till 31.03.2022
Return on Equity Ratio	Net profits after taxes (5)	Shareholder's equity	NA	NA	NA	The company has not started its operations till 31.03.2022
Inventory turnover ratio	Cost of goods sold	Average inventory	NA	NA	NA	The company has not started its operations till 31.03.2022
Trade receivables turnover ratio	Net sales (6)	Average accounts receivable	NA	NA	NA	The company has not started its operations till 31.03.2022
Trade payables turnover ratio	Net purchases (7)	Average trade payable	NA	NA	NA	The company has not started its operations till 31.03.2022
Net capital turnover ratio	Net sales (6)	Average working capital (8)	NA	NA	NA	The company has not started its operations till 31.03.2022
Net profit ratio	Net profits after taxes (5)	Net sales (6)	NA	NA	NA	The company has not started its operations till 31.03.2022
Return on capital employed	Earning before interest & tax (EBIT) (9)	Capital employed (10)	NA	NA	NA	The company has not started its operations till 31.03.2022
Return on investment (in%)	Income generated from invested funds	Average invested funds in treasury investments	NA	NA	NA	The company has not started its operations till 31.03.2022

Note:

(1) Operating current assets = Total current assets - Current investments - other bank balances.

(2) Total debt / debt service= Non current borrowing + Current borrowing

(3) Earnings available for debt service = PBT + Finance cost + Depreciation - Other income - Exception income

(4) Debt service = Principal + Interest

(5) Net profits after taxes includes exceptional income.

(6) Net sales = Revenue from operations

(7) Net purchases = Consumption RM, stores & spares (RSS) - Opening RSS + Closing RSS

(8) Working capital = Operating current Assets - Current liabilities

(9) EBIT = PBT + Finance cost - Other income - Exception income

(10) Capital employed = Total assets - Non current investment - Current investment - FDs - Current liabilities

As per my report of even date

For and on Behalf of Directors
GV Discovery Pvt Ltd(Ajay Mehta)
Chartered Accountant
M. No : 035449
Place : Secunderabad
Date :
UDIN:(Soham Modi) (Sharad Kadakia)
Director Director
DIN: 00522546 DIN:02903050
Place : Secunderabad
Date :

<u>GV DISCOVERY CENTRES PRIVATE LIMITED</u>		
<u>Sub-groupings to P & L Account as on 31-03-2022</u>		
		Amount in INR
Promotion Expenses	As at 31st March, 2022	As at 31st March, 2021
PROMORD-Exhibitions	-	2,42,230
PROMORD-Print Media 12%	-	39,191
PROMORD-Print Media 18%	15,068	7,43,333
PROMORD-Print Media -Composition	3,900	2,092
PROMOUD-Print Media -Nilrated	-	12
PROMOUD-Print MediaURD	1,110	50,117
PROMOUD-Digital Media	10,500	-
PROMOUD-Brouchers, Flyers & Stationery	21,120	-
PROMOUD-Holding Rent	23,000	-
Total	74,698	10,76,975

<u>GV DISCOVERY CENTRES PRIVATE LIMITED</u>			
<u>Sub-groupings to Balance Sheet</u>			
			Amount in INR
Suppliers & Others		As at 31st March, 2022	As at 31st March, 2021
Sundry Creditors			
Summit Sales LLP - Logistics		-	53,334.00
Summit Builders statutory payments		-	1,663.00
Karthik Security Services		-	41,134.00
Modi Properties Pvt Ltd -Admin Charges		-	1,95,435.00
Parivartan Concepts		-	20,375.00
Shreyas Services		-	11,694.00
Credit Suppliers			
SUP-Elegant Enterprises		-	9,164.00
SUP-Encore Metals Pvt Ltd		-	11,39,210.00
SUP-Global Safety Solutions		50,400.00	14,195.00
SUP- Shri Ganesh Pumps & Machinery Centre		-	41,147.00
SUP-Ganesh Power and Equipments		-	1,52,500.00
SUP-Shiv Shakti Steel Tubes		-	1,82,930.00
SUP-Modi Realty Genome Valley LLP		-	142.00
SUP-Paradhi Ispat		-	4,57,057.00
SUP-Social DNA		-	1,17,802.00
SUP-Sree Sunil Enterprises		-	45,430.00
SUP-Sri Bhavani Ads		-	26,967.00
SUP-Sri Rama Flyash Bricks		-	28,928.00
SUP- Sri Sai Vishal Enterprises		-	47,250.00
SUP-SUMMIT Sales LLP		34,45,020.58	2,99,570.00
SUP-Taiga Readymix Pvt. Ltd.		1,51,300.00	8,73,798.00
Akash Steel		17,18,705.00	-
Gautam Enterprises		12,450.00	-
G Krishna Murthy & Sons		1,425.00	-
G P Buildcon Materials		91,480.00	-
Modi Properties Pvt Ltd -MFP		1,484.00	-
NS Engineering and Rolling Shutters		28,960.00	-
Priyanka Printers		3,900.00	-
RDC Contrete India Pvt. Ltd.		5,47,200.00	-
Creditors - Contractors			
CONT -K Ramulu		6,110.00	6,110.00
CONT -V Papa Rao		63,455.00	24,030.00
CONT-Abdul Aziz		12,325.00	-
Cont-Kiran Kumar		1,350.00	-
CONT-Mahaveer G		2,254.00	-
CONT-M Lalitha		44,136.00	-
CONT-Mohd Rahmath Ali Khan		10,191.00	-
CONT-N Dharma Rao		6,959.00	-
CONT-Pappuram		2,215.00	-
CONT-Radhakrishna		4,998.00	-
CONT-Sakeena		7,011.00	-
CONT- T Kurmanna		41,625.00	-

Creditors - Service Providers			
SP-Ajay Mehta		33,208.00	-
SP-BPCL-ECMS(Fleet Business)		94,600.00	-
SP-Expert Security Gaurds		54,332.00	-
SP-Modi Properties Pvt Ltd		2,31,435.00	-
SP-Parivartan Concepts		16,300.00	-
SP-Shreyas Services		16,584.00	-
SP-SSLLP Common Expenses		40,832.00	-
SP-Stedrant Technoclinic Pvt Ltd.		74,340.00	-
SP-Summit Sales LLP Logistics		1,59,184.00	-
SP-Vista View LLP		22,500.00	-
SP-GV Connect Association		24,500.00	-
Creditors - Staff			
EMP-G Rajesh Babu		3,858.00	17,550.00
EMP G Srinivasa Kumar		49,047.00	49,047.00
EMP-Narsinga Rao		58,295.00	53,826.00
EMP-Raj Nikhil		600.00	600.00
EMP R Jyothi Nidhi		15,699.00	15,699.00
EMP- Sanketh Vodagani		2,681.00	17,108.00
EMP-Vineetha R		17,312.00	14,972.00
Bharat Anil Varur		1,300.00	-
V Veerabramham		24,395.00	-
Total		71,95,955.58	39,58,667.00
Non Current Assest		As at 31st March, 2022	As at 31st March, 2021
Long Term Loans and advances			
Security Deoposit			
DSRA-Security Deposit at Tata		35,68,453.00	-
Other Deposits			
Summit Sals LLP - Logestics Deposit		50,000.00	1,00,000.00
Summit Sales LLP Deposit		10,00,000.00	-
Summit Builders Deposit		15,000.00	-
		10,65,000.00	1,00,000.00
Total		46,33,453.00	1,00,000.00

Other Current Asset		As at 31st March, 2022	As at 31st March, 2021
Short Term Loans and Advances			
<u>Expense Card Advances</u>			
AMC Prepaid Expense		-	20,375.00
Jai Kumar		904.00	-
Rajesh		8,074.00	-
<u>Other Advances</u>			
Vindya Malve		7,500.00	-
Sachin Malve		5,000.00	-
SP-Katta's Architectural Studio		59,000.00	-
Arena Consultants		2,24,200.00	-
Summit Builders		15,162.00	-
Open Card Account		4,500.00	-
GV Research Cetres Pvt. Ltd.		17,353.00	-
		3,41,693.00	20,375.00
Advances to Suppliers			
<u>Supplier Advances</u>			
SUP-Shah Traders		11,691.00	-
Pride Engineers		2,34,610.00	-
Sri Ganesh Traders		25,43,462.00	-
Sri Sai Rama Projects & Contracts		1,87,656.00	-
<u>Other Advances</u>			
Krishnam Raj		-	5,500.00
Narsing Rao		-	1,611.00
<u>Advances to Contractors</u>			
CONT -Homline Infra Mobilization Advance		2,99,85,032.00	-
CONT -Surasani Infra Mobilization Advance		1,17,49,099.00	-
CONT - Kotte Kashanna		15,00,000.00	-
CONT - L Raju		15,000.00	-
CONT - N Nagarjuna		8,000.00	-
CONT - P Praveen Kumar		15,000.00	-
CONT - Rakesh Yelanki		15,00,000.00	-
CONT -Ram Prasad		7,000.00	-
CONT - Y Eshwar Rao		8,841.00	-
		4,77,65,391.00	7,111.00

Computation of Deferred Tax Asset/Liability as on 31/03/2022

WDV as on 01/04/2021

Income Tax Act	3,30,942	
Companies Act (excluding Land)	3,97,783	
Difference in Book Value	66,841	
	16,823	D T ASSET

WDV as on 31/03/2022

Income Tax Act	2,78,974		
Companies Act (excluding Land)	2,11,608		
Difference in Book Value	(67,366)		
Deferred Tax Liability as on 31/03/22	(16,955)	25.17%	
Unabsorbed loss/depreciation	1,33,697	33,649	D T ASSE
		50,471	
		Net Effect in	
		P&L	45,392

Depreciation			
As per IT	51,968		
AS per co	99,218		
	-47,250		
	-11,892		
Disposal			
As per IT	-		
As per Companies Act	-		
	-		
		-11,892	

Difference	57,284
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DTA as on 31.03.2022	62,215	67,294
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ASSESSMENT YEAR			BALANCES AS	43,921
NAME OF THE ENTITY:	G V DISCOVERY CENTERS PVT LTD			
DETAILS OF CONSTRUCTION EXPENES				
CONSTRUCTION MATERIAL				
Construction Material-Registered Delears				
Aggregate		3,17,556.94		
Bricks & Blocks		18,700.00		
Cement		47,897.00		
Chemicals		90,795.00		
Consumables		2,19,288.64		
Doors, Door Frames & Hardware		7,46,829.25		
Electrical		5,09,427.41		
Equipment		4,85,383.91		
Furniture		3,36,845.00		
Paints		33,210.63		
Plumbing		2,67,801.16		
RMC		15,28,603.74		
Steel		3,22,76,285.47		
Sundry Purchases		4,12,772.90		
Tiles, Granite, Etc.		85,684.01		
Tools		2,16,596.00		
Windows		73,417.65	3,76,67,094.71	
Construction Materials-Composition Bills				
Aggregate-COMP		17,050.00		
Chemicals-COMP		9,130.00		
Gardending-COMP		1,32,252.00		
Plumbing-COMP		15,048.00		
Tools-COMP		4,320.00	1,77,800.00	
Construction Materials-Unregistered Delears				
Aggregate-URD		1,37,900.00		
Chemicals-URD		530.00		
Consumables -URD		1,592.50		
Doors, Door Frames & Hardware-URD		11,942.00		
Electrical-URD		11,398.00		
Paints-URD		9,546.00		
Plumbing-URD		6,081.00		
Sundry Purchases-URD		58,713.00		
Tiles, Granite, Etc-URD		2,670.00		
Tools-URD		2,830.00	2,43,202.50	
Contractors JB & Dept.				
CONJBDW-Bandi Narsimha		23,500.00		
CONJBDW-B.Suresh		28,650.00		
CONJBDW-D.Ramulu		6,150.00		
CONJBDW-Mohammed Arif		4,800.00		
CONJBDW-Prasad		2,125.00		
CONJBDW-Ram Prasad		6,125.00		
CONJBDW-Sakeena		700.00		
CONJBDW-Shiva		1,300.00		
CONJBDW-Sravan		6,037.00		
CONJBDW- Surasani Constructions		8,000.00		
CONJBDW- T Kurmana		1,59,911.00	2,47,298.00	
Department Work				
DW-Anand Vadla		3,900.00		
DW-Bandi Narsimha		17,250.00		

DW-B Suresh		2,04,067.00		
DW-D Ramulu		1,950.00		
DW-E.Kanakaiah		6,900.00		
DW-Eswar Rao Yageti		11,100.00		
DW-Md Khudoos		4,400.00		
DW-MD Munna		6,550.00		
DW-M Lalitha		15,700.00		
DW-Mohamed Arshad		11,500.00		
DW-Mohammed Arif		1,400.00		
DW-Mohd Nadeem		30,150.00		
DW-N Dharma Rao		23,150.00		
DW-Ponakanti Venkatesh		7,200.00		
DW-P Praveen Kumar		3,450.00		
DW-Prasad		1,625.00		
DW-Raju Yadav		3,900.00		
DW-Ram Prasad		85,912.00		
DW-Sai		12,800.00		
DW-Sakeena		1,800.00		
DW-Shaik Moiz		1,800.00		
DW-Shiva		31,875.00		
DW-Thummala Prabhakar		18,650.00		
DW T Kurmanna		9,26,969.00	14,33,998.00	
Equipment Useage Charges				
EUC-D Vijay		46,800.00		
EUC- G Narasimha Reddy		94,544.00		
EUC-Goodur Narsimha Reddy		2,07,660.00		
EUC-K Kiran Kumar		12,250.00		
EUC-K Ramulu		48,100.00		
EUC-Shekar Reddy		29,550.00		
EUC-Thirupathi Reddy Purelly		49,600.00		
EUC-T Kurmanna		5,400.00		
EUC-V Papa Rao		5,600.00	4,99,504.00	
Labour Services Registered				
LS-Labour Welfare Expenses		400.00		
LSRD-Allowance for Consumables		79,37,258.22		
LSRD-Allowance for Equipment		75,67,378.81		
LSRD-Labour Charges		1,06,19,056.78	2,61,24,093.81	
Labour Services Unregistered				
LSUD-Allowance for Consumables		3,00,504.80		
LSUD-Allowance for Equipment		2,26,619.60		
LSUD-Labour Charges		3,59,937.60		
LSUD-Labour Welfare		11,387.00	8,98,449.00	
Other Expenses				
FEXP-Interest on Secured Loans		2,47,260.00		
Fogging Work		8,960.00		
Housekeeping Charges-Composition		2,33,591.00		
Interest on Unsecured Loans/ICDs		21,69,819.00		
OE-Electricity Supply		4,21,909.91		
OE-Hamali Charges		500.00		
OE-Hamali Charges 18%		623.12		
OE-Misc Expense Site		6,020.00		
OE-Permit Fees & Charges		13,425.00		
OERD-Consultancy Charges 18%		13,11,600.00		
OERD-Consultancy Charges -IGST 18%		8,65,300.00		
OERD-Gardening Services		1,29,345.00		

OE-Repair and Maitenance 18%		4,093.00		
OE-Security Services		4,34,147.00		
OE-Staff - Comm. & Logistics		5,000.00		
OE -Transportation Charges -18%		5,85,195.00		
OE-Transport Charges- URD		19,500.00		
OEUD-Consultancy Charges		33,100.00		
OEUD-Consumables, Repairs & Maint		12,610.00		
OEUD-Gardening Services		23,744.00		
OE-Water Supply		52,895.00		
OE-Weighment Charges		16,740.00		
Professional Charges		1,25,000.00		
Fees & Charges		24,500.00		
NSDLFees		18,192.00		
PSRD-Financial Consultancy		33,56,100.00		
Security Charges-URD		1,29,421.00	1,02,48,590.03	
Other Indirect Expenses				
OIE -AMC Charges		16,300.00		
OIE-Automobile & Hire Charges		31,775.00		
OIE-Franklin Charges		7,911.80		
OIE-Legal Expenses		2,614.00		
OIE-Loan Processing Fee		30,680.00		
OIE-Maintenance Charges		7,29,154.00		
OIE-Misc. Expenses		18,115.00		
OIE-Misc Expenses 18%		833.00		
OIE- Office Maintenance		3,550.00		
OIE-Open Card Subscription Charges		4,500.00		
OIE- Petrol/oil/diesel		3,97,864.00		
OIE-Printing and Stationery -URD		18,697.00		
OIE-Printing & Stationery -12%		14,681.00		
OIE-Printing & Stationery -18%		38,422.40		
OIERD-Registratin Charges- 18%		300.00		
OIE-Repair & Maintenance Computers 18%		8,685.59		
OIE-Repairs & Maintenance-Automobiles		46,501.00		
OIE-Roc Filling Fees		4,400.00		
OIE-Rounding Off		21.20		
OIE-Stamp Duty		22,227.00		
OIE-Telephone/Internet Charges		8,998.00		
OIE-Vehicle Insurance		5,477.00	14,11,706.99	
Professional Charges				
Audit Fees		-		
Audit Fees -18%		28,142.00		
PS-Admin-audit		8,55,877.98		
PS-Admin-audit URD		75,000.00		
PS-Purchase		4,43,035.58		
PS-Quality Control		13,000.00	14,15,055.56	
Salaries & Employee Benefits				
SAL-Bonus		19,884.00		
SAL-Conveyance Allowance		3,768.00		
SAL-ESI		12,173.00		
SAL-Incentives		22,686.00		
SAL-Mobile Allowance		33,036.00		
SAL-PF		63,200.00		
SAL-Salaries		15,83,498.00		
SAL-Staff Welfare		5,945.00	17,44,190.00	
			8,21,10,982.60	

<i>Less: Material Sales</i>		60,192.00		
<i>Less: Labour Room Rents</i>		89,434.00	1,49,626.00	
Total			8,19,61,356.60	