S.M. No. 09/2009 H.No. 8-3-228/678/209 YOUSUFGUDA, HYDERABAD.

For Whom

AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 1st day of February at SRO, Keesara, Ranga Reddy District by and between:

M/S. MODI & MODI CONSTRUCTIONS a registered partnership firm having its Office at 5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003 represented by its Managing Partner Mr. Soham Modi, S/o. Sri Satish Modi, aged about 39 years, Occupation: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignees, etc.)

AND

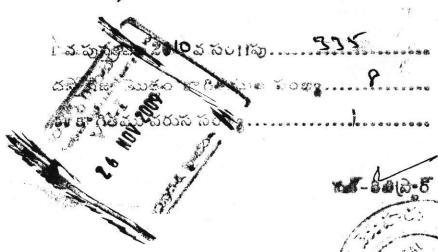
1. MR. ROHIT KUMAR PADMANABHAN, SON OF MR. T. K. PADMANABHAN aged about 34 years, Occupation: Service

2. MRS. DEBARATI DATTA, WIFE OF MR. ROHIT KUMAR PADMANABHAN aged about 33 years, Occupation: Service, both are residing at Plot no. 6, 1st Floor, Archana Enclave, East Marredpally, Secunderabad - 500 026, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For MODI & MODI CONSTRUCTIONS

Partner

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WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 19th January 2010 for purchase of a house along with an identifiable plot of land (plot no. 28) in the project known as Nilgiri Homes, situated at Sy. Nos. 128, 129, 132, 133, 134, 135 & 136 situated at Rampally Village, Keesara Mandal, Ranga Reddy District. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 28 admeasuring 117 sq. yds. under a Sale Deed dated 01.02.2010 registered as document no. 334/10 in the Office of the Sub-Registrar, Keesara, R. R. District. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land, for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay a sum of Rs. 10,83,000/- (Rupees Ten Lakhs Eighty Three Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer already paid an amount of Rs. 1,08,000/-(Rupees One Lakh Eight Thousand Only) before entering this agreement which is admitted and acknowledged by the builder.
- 3. The Buyer shall pay to the Builder the bolonce amount of Rs. 9,75,000/-(Rupees Nine Lakhs Seventy Five Thousand Only) in the following manner:

| Installment | Amount | Due date for payment | |
|-------------|----------------|----------------------|--|
| I | Rs. 75,000/- | 25.02.2010 | |
| II | Rs. 9,00,000/- | 09.03.2010 | |

- 4. The Buyer shall liable to pay the development charges on land irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 5. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.

For MODI & MODI CONSTRUCTIONS

Partner

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Proportary

K. Prabhakar Reddy, S/o. K. Padma Reddy, Occupation: Service. (O). 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad-03, through attested GPA/SPA for presentation of documents, Vide GPA/SPA No. 12 CELL 08 dated 29.2.08 registerer at SRO, Telephone Ranga Reddy District.

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Rohit Kumar Padmanashan S/o. T. K. Padrorenashan, ou seguie R/o. Plat No. 6, 18t Clost, Archana East Maredpally, Sec Bod - 036

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R/A. ALVOR, SECROS

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- 6. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the house under this agreement, or the sale deed, and/or the agreement for construction.
- 7. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 8. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 9. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 10. Stamp duty and Registration amount of Rs. 11,830/- is paid by way of challan no. \$\(\Sigma \) \(\forall \) \(\forall \) dated 01.02.2010, drawn on SBH, Keesara Branch, Ranga Reddy District.

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10-02 70 00 00 0



SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 28 admeasuring about 117 sq. yds. forming part of Sy. Nos. 128, 129, 132, 133, 134, 135 & 136 situated at Rampally Village, Keesara Mandal, Ranga Reddy District, hereto, bounded on:

| North | 30' wide Road |
|-------|---------------|
| South | 30' wide Road |
| East | Park |
| West | Plot No. 29 |

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below: For MODI &

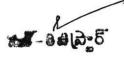
WITNESS:

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(Soliam Modi)Partner BUILDER

BUYER.

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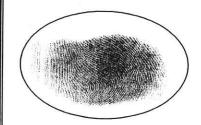
PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF **REGISTRATION ACT, 1908.**

SL.NO.

FINGER PRINT IN BLACK (LEFT THUMB)



NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER





BUILDER:

M/S. MODI & MODI CONSTRUCTIONS HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD REP. BY ITS MANAGING PARTNER MR. SOHAM MODI S/O. MR. SATISH MODI





GPA FOR PRESENTING DOCUMENTS VIDE DOC.NO. 12/BK/IV/2008, Dt. 29.03.2008:

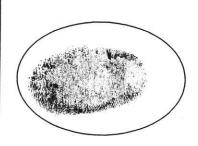
MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3&4, II FLOOR SOHAM MANSION, M. G. ROAD SECUNDERABAD - 500 003





BUYER:

1. MR. ROHIT KUMAR PADMANABHAN S/O. MR. T. K. PADMANABHAN R/O. PLOT NO. 6, 1ST FLOOR, ARCHANA ENCLAVE. EAST MARREDPALLY, SECUNDERABAD - 500 026.





2. MRS. DEBARATI DATTA W/O. MR. ROHIT KUMAR PADMANABHAN R/O. PLOT NO. 6, 1ST FLOOR, ARCHANA ENCLAVE. EAST MARREDPALLY, SECUNDERABAD - 500 026.

SIGNATURE OF WITNESSES:

1. 1000g

For MODI & MODI CONSTRUCTIONS

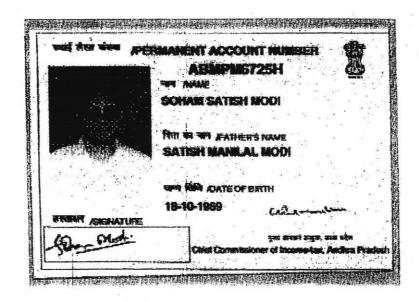
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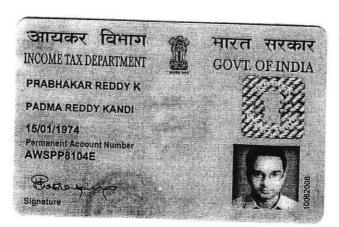
SIGNATURE OF EXECUTANTS

SIGNATURE OF BUYER

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Photographs and FingerPrints As per Section 32A of Registration Act 1908

C.S.No./Year: 336/2010 of SRO: 1530(KEESARA)

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| 61 | 强烈风神以神经。2003年 | 0PF846641408444 [1230175010-339 | (CL) DEBARATI DATTA R/O. P.NO 6 1ST FLOOR, ARCHANA ENCLAVE,EAST MARREDPALLY, SEC-BAD. | & dalle |
| | Manual nclosure | Manual Enclosure | (EX) M/S MODI & MODI CONSTRUCTIONS REP BY SOHAM MODI O/O. 5-4-187/3 & 4, SOHAM MANSION M.G.ROAD, SEC-BAD. | |

Witness Signatures Signature

Signature

