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For Whom:

MODI & MODI CONSTRUCTIONS

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AGREEMENT FOR LAND DEVELOPMENT CHARGES

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This Agreement is made and executed on this the 30day of April 2009 at SRO, Keesara, Ranga Reddy District by and between:

M/S. MODI & MODI CONSTRUCTIONS a registered partnership firm having its office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partner Mr. Soham Modi, S/o. Sri Satish Modi, aged about 39 years, Occupation: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignees, etc.)

AND

MR. P. V. S. CHANDRA SEKHARAM, SON OF LATE SHRI. P. SURYANARAYANA aged about 48 years, Occupation: Service, residing at D-1/502, Karishma Apartments, Vidhansabha Road, Shankarnagar, Raipur - 492001. Chattisgarh, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

FOR MODI & MODI CONSTRUCTIONS

Partner

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SUB REGISTRAR KEESARA

CONTRACTOR OF

WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated **©3**02.2009 for purchase of a house along with an identifiable plot of land (plot no. 59) in the project known as Nilgiri Homes, situated at Sy. Nos. 128, 129, 132, 133, 134, 135 & 136 situated at Rampally Village, Keesara Mandal, Ranga Reddy District. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 59 admeasuring 240 sq. yds. under a Sale Deed dated 30 04.2009 registered as document no. 1995/199 in the Office of the Sub-Registrar Keesara, R. R. District,. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay a sum of Rs. 16,40,000/- (Rupees Sixteen Lakhs Forty Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer shall pay to the Builder the development charges of Rs.16,40,000/- (Rupees Sixteen Lakhs Forty Thousand Only) on or before 30th April 2009.
- 3. The Buyer shall liable to pay the development charges on land irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.

FOR MODI & MODI CONSTRUCTIONS

Partner

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K. Prabhakar Reddy, S/o. K. Padma Reddy, Occupation: Service, (O). 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderahad-03, though attached CRASTA for
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- 4. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.
- 5. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the house under this agreement, or the sale deed, and/or the agreement for construction.
- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 9. Stamp duty and Registration amount of Rs. 17, 400/- is paid by way of challan No. 200750 dated 30.4.09 drawn on SBH, Keesara Branch, Ranga Reddy District.

FOR MODI & MODI CONSTRUCTIONS

Partner

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కాగితముల వర్షన సంఖ్య
వభ-రజిస్తారు

An amount of Re 16.300 towards stamp duty including transfer do and is 10.00 towards registration fee on the Market Value of Rs. 6.00 do Was paid by me party through challan Receipt No. 20.000 Br Keesara Br Keesara Sub-Registrat Sub-Registrat Keesara

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SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 59 admeasuring about 240 sq. yds. forming part of Sy. Nos. 128, 129, 132, 133, 134, 135 & 136 situated at Rampally Village, Keesara Mandal, Rarga Reddy District, hereto, bounded on:

> North Plot No. 60 South Plot No. 58 East 30' wide road

West Plot No. 52

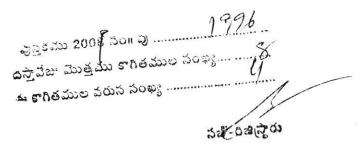
IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below: For MODI & MODI CONSTRUCTIONS

WITNESS:

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BUYER.

(Soham Modi) BUIL Dermer





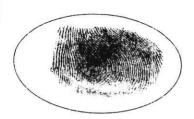
PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER

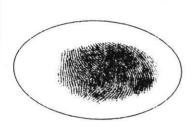




BUILDER:

M/S. MODI & MODI CONSTRUCTIONS HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD REP. BY ITS PARTNER

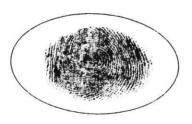
MR. SOHAM MODI S/O. MR. SATISH MODI





GPA FOR PRESENTING DOCUMENTS VIDE DOC.NO. 12/BK/IV/2008, Dt. 29.03.2008:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3&4, II FLOOR SOHAM MANSION, M. G. ROAD SECUNDERABAD – 500 003.





BUYER:

MR. P. V. S. CHANDRA SEKHARAM, S/O LATE SHRI. P. SURYANARAYANA R/O.D-1/502, KARISHMA APARTMENTS, VIDHANSABHA ROAD, SHANKARNAGAR, RAIPUR - 492001, CHATTISGARH

SIGNATURE OF WITNESSES:

1.

2.

CALONICA CALINE

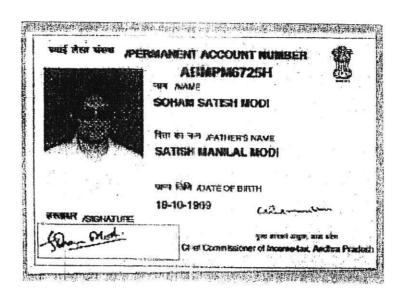
For MODI & MODI CONSTRUCTIONS

Partner

SIGNATURE OF EXECUTANTS

SIGNATURE(S) OF BUYER(S)







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अप्यकर विभाग INCOMETAX DEPARTMENT



भारत सरकार GOVT. OF INDIA

PVS CHANDRA SEKHARAM PAPPU SURYANARAYANA

01/06/1960

Per Arent Account Number ARJPS 9282Q

Signature

<u>_____</u>

In case this card is lost / found, kindly nform / return to : Income Tax PAN Services Unit, UTHSL Plot No. 3, Sector 11, CBD Belapur, Navi Mumbai - 400 614.

यह याई खो जाने पर कृषया सूचित को/स्तीटाए : आयकर पैन सेवा यूनीट, ULIISL प्लाट नं: ३, सेवटुर ५५%, सी.बी.डी.बेलासूर, नवी मुंबई-४००/६९४



Photographs and FingerPrints As per Section 32A of Registration Act 1908

C.S.No./Year: 2018/2009 of SRO: 1530(KEESARA)

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SINo.	Thumb Impression	Photo	Name and Address of the Party	PartySignature
1	**************************************		(CL) P.V.S. CHANDRA SEKHARAM D-1/502, KARISHMA APTMTS,VIDHANSABHA ROAD, SHANKARNAGAR, RAIPUR.	<u></u>

Witness Signatures

Operator Signature

Subregistrar, Signature

