THE MINUTES OF THE F.Y (2022-23) OF THE MEETING OF THE BOARD OF DIRECTORS OF CRESCENTIA LABS PRIVATE IMITED ON TUESDAY 24TH MAY, 2022, AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO.15-B, MN PARK PHASE-I,SURVEY NO 230 TO 243 TURKAPALLY,SHAMIRPET,MEDCHAL MALKAJGIRI DIST HYDERABAD TG 500078 IN AT 10.00 AM.

Directors Physically Present:

1. Mr. Soham Satish Modi - Director
2. Mr. Sharad j Kadakia - Director

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read, confirmed and took note by the Board.

S.M

Item No. 4 – To take note of the Declarations relating to disclosure of Interest of Directors and their non disqualification

The Chairman informed the Board that pursuant to Section 184(1) of the Companies Act, 2013, it is necessary for the Board Members to disclose their concern or interest, in any Company or Companies or Body Corporate, Firms, or other Association of Individuals which shall include the shareholding, in form MBP-1 at the first Board Meeting in every financial year. The forms MBP-1 so received from Board Members were placed before the Board for its perusal.

The Chairman further informed the Board that According to Section 164 of the Companies Act, 2013 and related provision thereof, it is necessary for the Board Members to inform the Board relating their disqualification or otherwise in form DIR-8. The forms DIR-8 so received from Board Members were placed before the Board for its perusal, Board took note of the same and passed the following resolution:

"**RESOLVED THAT** the disclosures made by the Directors regarding their interest in other Companies/Firms/Partnership/Concerns etc as a Member/Partner/Director pursuant to Section 184 of the Companies Act, 2013 be and are hereby noted and that the concerned person be directed to make the necessary entries in the register maintained for that purpose."

"**RESOLVED FURTHER THAT** the disclosures made by the Directors under Section 164 of the Companies Act, 2013 be and hereby noted and taken on record."

Item No. 5 – To grant authorization for e-filing of various forms and returns under Companies Act, 2013 during the FY 2022-23

The Chairman informed the Board that there may be requirement of filing various for with the Ministry of Corporate Affairs (MCA) during the financial year 2022-23 depending upon the transactions / events / corporate actions that may take place in the Company during the said Financial year and it may not be practicable for the Board to meet and authorize the Director(s) to file the form at every point of time.

As such, the Board decided to authorize Mr. Soham Satish Modi Director of the Company to do all the necessary filings that may arise or required to be done pursuant to the provisions of Companies Act, 2013 and the Rules made thereunder for the FY 2022-23 by passing the following resolution:

"RESOLVED THAT Mr. Soham Satish Modi Director of the Company be and is hereby authorized to sign and file various forms/returns and other documents as and when required to be filed under the provisions of the Companies Act, 2013 and the Rules made thereunder for the FY 2022-23 with the Registrar of Companies, Telangana and to do all such acts, deeds, matters and things as may be required in this regard unless otherwise decided."

ITEM NO. 6 : - DEMATERIALISATION OF THE SHARES OF THE COMPANY

The Chairman suggested the Board that it was necessary to dematerialize the shares of the company in order to utilize the various advantages of the Dematerialization like easy transfer of shares, avoiding fraudulent transfers, avoiding loss of share certificates etc. The Chairman also informed that CIL Securities is acting as Registrar & Share Transfer Agent (Electronic & Physical) of National Securities Depository Limited rendering services to their clients. After due deliberations and discussions the Board passed the following resolution.

"RESOLVED THAT M/s. CIL Securities Limited, Registrar & Share Transfer Agent (Electronic & Physical) of and National Securities Depository Limited.be and is hereby appointed as Registrar & Share Transfer Agent (Electronic & Physical) to dematerialize the shares of the company.

RESOLVED FURTHER THAT Mr. Soham Satish Modi holding DIN 00522546 Director of the company, be and is hereby authorized to enter, execute agreements and complete the necessary formalities with the CIL Securities Limited, on behalf of the company to dematerialize the shares of the company.

"RESOLVED FURTHER THAT Registrar and Share Transfer Agent appointed be and is hereby instructed to cancel and mutilate the Share Certificates Surrendered for Dematerialization in the presence of the official duty authorized by the Company, as and when the advice is received for mutilation.

RESOLVED FURTHER THAT the certified true copy of this resolution duly signed by Sri Mr. Soham Satish Modi holding DIN 00522546 Managing Director of the company be forwarded to the concerned person as and when required."

Item No. 7 Appointment of Registrar and Share Transfer Agents

The Chairman informed the Board that as per SEBI circular dated 27th December 2002 the company can outsource the Share Transfer activity to register transfer of shares, endorse and issue of duplicate certificates etc. to Registrar and Transfer Agent (RTA) duly registered with Securities and Exchange Board of India. The Board discussed and passed the following resolution:

"RESOLVED THAT M/s. CIL Securities Limited, Registrar and Transfer Agent (Common Agency), duly registered with SEBI, be and is hereby appointed as Registrar and Transfer Agents of the Company to maintain the records of the shareholders and to deal with all the transfer, endorse the certificates, issue of fresh or duplicate certificates and redemption of securities on behalf of the company

"RESOLVED FURTHER THAT M/s CIL Securities Limited be and are hereby appointed as depository registrars of the company to carry on the share transfer and related activities in physical form of equity shares of our company and to deal with **NSDL** as may be necessary or deemed fit in the interest of the company. The Mutual Agreement entered into will remain in force until and unless the revocation letter is issued for discontinuing the Registrar and Share Transfer services.

RESOLVED FURTHER THAT Mr. Soham Satish Modi holding DIN 00522546, Director of the company, be and is hereby authorized to enter, execute agreements and complete the necessary formalities with the M/s.CIL Securities Limited, to appoint them as Registrar and Transfer Agent (Common Agency).

RESOLVED FURTHER THAT a Certified true copy of this resolution duly signed by Mr. Soham Satish Modi holding DIN 00522546 Director be furnished to the concerned person or authorities as and when required."

ITEM 8 : ADMISSION OF COMPANY's SECURITIES IN NSDL

"**RESOLVED THAT** the Company do seek admission of the Company's securities in the Depository system of **National Securities Depository Ltd**. to dematerialize the certificates of the shareholders of the Company who may wish to do so".

"**RESOLVED FURTHER THAT** the Company appoints **CIL SECURITIES LIMITED** as the Registrar & Transfer Agent (RTA) for the Depository upon such terms and conditions as may be approved".

"**RESOLVED FURTHER THAT** Mr. Soham Satish Modi (DIN: 00522546) Director of the company be and are hereby severally authorized to do all such acts and deeds as may be required and to sign all such papers and documents as may be necessary to implement the decision".

Signature of authorized persons:

Sr. No.	Name of the Authorized Signatory	Designation	Specimen Signature
1.	Mr. Soham Satish Modi	Director	

The resolution was passed unanimously.

Item No. 9 – To discuss any other business with the permission of Chair

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There being no other business to transact, the meeting concluded at 11:30 A.M. with a vote of thanks to the chair.

Date:

Place:

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Soham Satish Modi - Chairman