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Date : 12-10-2001

Serial No: 7,277

Denomination: 5,000

Purchased By :

For Whom :

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MODI PROPERTIES

S/O T. SATYANARAYANA R/O SEC BAD AND INVESTMENT, PVT, LTD.

Sub Registrar
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S.R.O UPPAL

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AGREEMENT FOR CONSTRUCTION OF SEMI-FINISHED FLAT

M/s. Modi Properties & Investments Pvt. Ltd., having its registered office at 5-4-187/3 & 4, III Floor, Soham Mansion, M G Road, Secunderabad – 500 003, represented by its Managing Director Mr. Soham Modi, S/o. Mr. Satish Modi, aged about 31 years, hereinafter referred to as the BUILDER (which expression shall mean and include its heirs, successors, representatives, executors, etc) of the ONE PART.

AND

 Mr. M A S Murthy S/o. Shri Krishna Murthy, aged 53 years, residing at Flat No. 107, Saidurga Gardens, HMT Nagar, Nacharam, Hyderabad - 500 076.

A. Mr. M Srinivas Rao S/o. Shri M A S Murthy, aged 23 years, residing at Flat No. 107, Saidurga Gardens, HMT Nagar, Nacharam, Hyderabad - 500 076.

hereinafter jointly called the "Buyer" (Which expression where the context so permits shall mean and include their heirs, successors, legal representative, executors, nominee, assignee etc.) of THE OTHER PART

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Managing Director

M. Serviver, Ou



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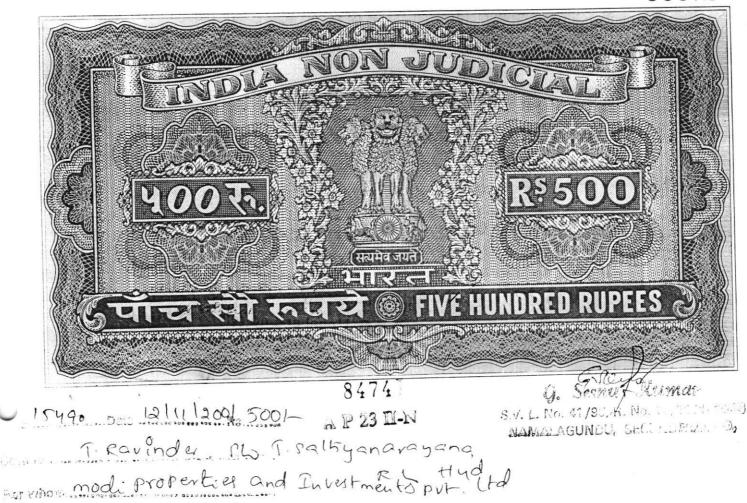
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WHEREAS:

The PURCHASER has purchased vide sale deed dated _____, registered with sub-registrar Uppal, as document No. _____, an semi-finished apartment bearing No. 409 & 410 on the fourth floor, of Block A admeasuring 900 Sq. ft along with an undivided share of land to an extent of 36 yards, and two reserved scooter parking spaces in block No. A admeasuring about 15 sft each, as a package, in the group housing scheme known as the MAYFLOWER PARK situated at Survey No. 174, Mallapur Village, Uppal Revenue Mandal, Kapra Municipality, R.R. District, hereinafter referred to as the SCHEDULE APARTMENT, from the BUILDER.

The PURCHASER has requested the BUILDER to complete the unfinished work in the SCHEDULE APARTMENT along with the other apartments in the above mentioned group housing scheme known as the MAYFLOWER PARK.

The PURCHASER has agreed to pay the BUILDER a total consideration of Rs. 1,43,000/(Rupees One Lakh Forty Three Thousand Only) for the completion of the unfinished work in the SCHEDULE APARTMENT on the terms and conditions given under.

For Modi Properties & Investments Pvt. Ltd.

Managing Director

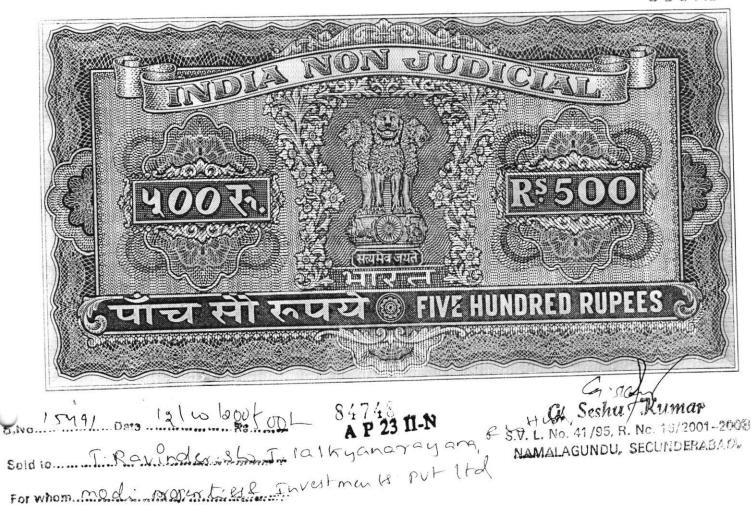
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NOW THEREFORE THIS AGREEMENT WITNESSETH AS FOLLOWS:

- The PURCHASER agrees to pay a total consideration of Rs. 1,43,000/- (Rupees One Lakh Forty Three Thousand Only) for the completion of the unfinished works in the SCHEDULE APARTMENT as per the specifications mentioned in the Builders Brochure.
- 2. The PURCHASER shall pay the total consideration mentioned above to the BUILDER in 2 or 3 installments as determined by the BUILDER depending upon the progress of the work. The PURCHASER agrees to pay these installments within 7 days of receiving an intimation to do so from the BUILDER. It is specifically agreed that the total consideration shall be paid on or before the date of completion given hereunder.
- 3. In case the PURCHASER is availing a housing loan from a Bank or Housing Finance Company, the PURCHASER shall instruct the Bank or Housing Finance Company to release the total consideration in installments as mentioned above directly in favour of the BUILDER.

Por Modi Properties & Investments Put, Ltd Managing Director

M. Sarisas



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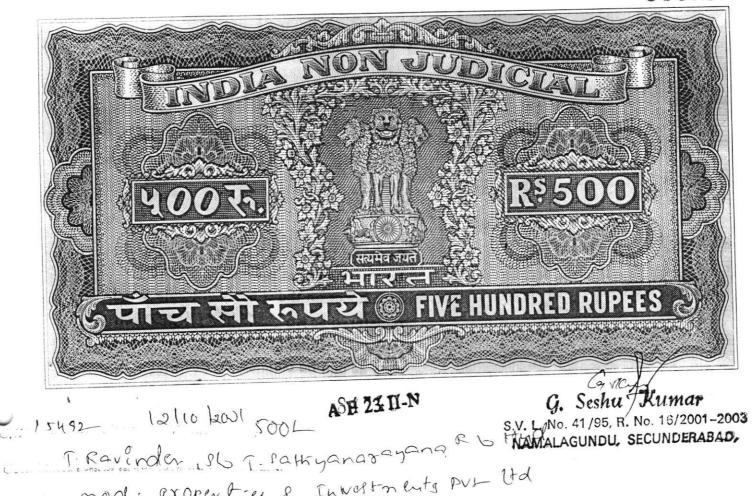
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4. The BUILDER agrees to complete the unfinished works in the SCHEDULE APARTMENT on or before 31st December 2001.

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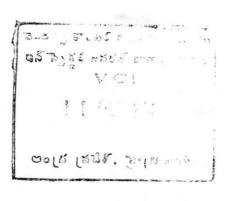
5. The PURCHASER has delivered the possession of the SCHEDULE APARTMENT to the BUILDER for completing the unfinished work.

6. The possession of the SCHEDULE APARTMENT shall be handed over by the BUILDER to the PURCHASER only after the entire consideration and charges mentioned in this agreement are paid to the BUILDER by the PURCHASER.

7. It is specifically agreed that the PURCHASER shall not be entitled to ask for possession of the SCHEDULE APARTMENT till the entire consideration and charges mentioned in this agreement are paid to the BUILDER by the PURCHASER.

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DESCRIPTION OF THE SCHEDULE APARTMENT

All that portion forming apartment No. 409 & 410 on the fourth floor, in Block 'A', admeasuring 900 sft of super built up area together with proportionate undivided share of land to the extent of 36 sq. yards and two reserved Scooter parking spaces in Block A admeasuring about 15 sft each, forming part of the group of residential apartments collectively named as Mayflower Park situated at Mallapur Village, Uppal Revenue Mandal, Kapra Municipality, Ranga Reddy District and bounded as under:

Managing Director

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*** YEOR modi properties & Invertments

North By:

Flat No. 411

South By:

40' Road

East By:

4' wide passage

West By:

30' Road & Main Road

For Madi Properties & Investments Pvi. Lie

Managing Director

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IN WITNESS WHEREOF the parties hereto have signed this agreement in token of their acceptance after understanding the contents with free will and without any influence or coercion in presence of the witness:

Witnesses:

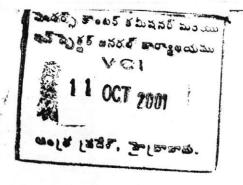
For Modi Fraperties & Investments Pvi. Lis

(BUILDER)

F No. 1/2001-2003 RAM MAGAR, HYD'BAD,

(PURCHASER)

M. Servius R.



Sub-Registrar

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