

For Mod Properties Pvt. Ltd.



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CIN: U65993TG1994PTC017795

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF MODI PROPERTIES PRIVATE LIMITED HELD ON MONDAY THE 13TH DAY OF MARCH, 2023 AT THE REGISTERED OFFICE OF THE COMPANY AT 5-4-187/3&4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD, TELANGANA - 500003 INDIA.

1. TO PLEDGE EQUITY SHARES OF THE COMPANY HELD IN CRESCENTIA LABS PRIVATE LIMITED

RESOLVED FURTHER THAT pursuant to Section 179(3)(f) and other applicable provisions, if any, of the Companies Act, 2013 and in pursuance of entering into Shares Purchase Agreement, Debentures Subscription Agreement and Debentures Trust Deed amongst other Shareholders/Promoters of Crescentia Labs Private Limited (CLPL), Axis Trustee Services Limited and Rx Propellant Private Limited, the consent of approval of the Board be and is hereby accorded to pledge 10,000 (Ten Thousand) Equity Shares of Rs. 10 each held as investment in Crescentia Labs Private Limited, in favour of Axis Trustee Services Limited for the benefit of Rx Propellant Private Limited in connection with issuance of OCDs by CLPL, on such terms and conditions as specifically provided under the Share Pledge Agreement, which was placed before the Board and initialed by the Chairman for the purpose of identification;

RESOLVED FURTHER THAT Mr. Soham Satish Modi, Director (DIN: 00522546) of the Company be and is hereby authorized to negotiate, finalize and execute and sign Share Pledge Agreement and its annexures or schedules on behalf of the Company and to do all such acts, matters, deeds and things and to take all steps and do all things and give such directions as may be required, necessary, expedient or desirable for giving effect to the above said agreement;

Specimen Signatures of Authorised Signatory:

(Signature)

RESOLVED FURTHER THAT, a copy of the above resolution duly certified as true by designated director / authorized signatory of the company be furnished to Axis Trustee Services Limited, Depository Participant(s) and such other parties as may be required from time to time in connection with the above matter."

****Certified True Copy****

[Signature] For Modi Properties Private Limited
[Signature]
Gaurang Jayantilal Mody **Soham Satish Modi**
Director **Director**
00522520 **00522546**

Place: Hyderabad

Date: 13th March 2023

Head Office: 5-4-187/3&4, SOHAM MANSION, 2ND FLOOR, M.G. ROAD SECUNDERABAD TG 500003
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