

Encl B M - Code



CIN: U65993TG1994PTC017795

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF MODI PROPERTIES PRIVATE LIMITED HELD ON MONDAY THE 13TH DAY OF MARCH, 2023 AT THE REGISTERED OFFICE OF THE COMPANY AT 5-4-187/3&4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD, TELANGANA - 500003 INDIA.

1. TO AUTHORISE DIRECTORS OF THE COMPANY TO ENTER INTO AGREEMENTS

“RESOLVED THAT pursuant to Section 179 and other applicable provisions, if any, of the Companies Act, 2013, the consent and approval of the Board be and is hereby accorded to enter into Shares Purchase Agreement, Shares Pledge Agreement, Debentures Subscription Agreement and Debentures Trust Deed, as a promoter of Crescentia Labs Private Limited (hereinafter referred to as “CLPL”) for enabling CLPL to issue Series A, B and C Optionally Convertible Debentures (OCDs) to Rx Propellant Private Limited under a private placement arrangement on the terms & conditions as contained in the said Agreements/deeds and for undertaking and performing the obligations of the Company in accordance with the terms of the said Agreements/deeds, which were placed before the Board and initialed by the Chairman for the purpose of identification;

RESOLVED FURTHER THAT Mr. Soham Satish Modi, Director (DIN: 00522546) of the Company be and is hereby authorized to negotiate, finalize and execute and sign the above-mentioned agreements/deeds and their annexures or schedules on behalf of the Company and to do all such acts, matters, deeds and things and to take all steps and do all things and give such directions as may be required, necessary, expedient or desirable for giving effect to the above said agreement;

Specimen Signatures of Authorised Signatory:

(Signature)

RESOLVED FURTHER THAT, a copy of the above resolution duly certified as true by designated director / authorised signatory of the company be furnished to Axis Trustee Services Limited and such other parties as may be required from time to time in connection with the above matter.”

****Certified True Copy****

For Modi Properties Private Limited

Gaurang Jayantilal Mody
Director
00522520

Soham Satish Modi
Director
00522546

Place: Hyderabad

Date: 13th March 2023