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5-4-76/A, Callar Ranigum SECUNDERABAD-900 003

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AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 16 day of <u>July'</u> 2008 at Secunderabad by and between:

M/S. MODI & MODI CONSTRUCTIONS a registered partnership firm having its office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partner Mr. Soham Modi, S/o. Sri Satish Modi, aged about 38 years, Occupation: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators; executors / nominees / assignees, etc.)

AND

Mrs. G. Renuka, wife of Mr. G. Parshuram aged about 37 years, residing at 104, 1st Floor, GBS Enclave, Tirumalagiri Main Road, Secunderabad - 500 015, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For MODI & MODI CONSTRUCTIONS

Partner

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The Buyer has entered into an Agreement of Sale dated 10th January 2008 for purchase of a house along with an identifiable plot of land (plot no. 72) in the project known as Nilgiri Homes, situated at Sy. No. 128, 129, 132-136 situated at Rampally Village, Keesara Mandal, Ranga Reddy District. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development with the consideration mentioned in the sale deed

- B) The Buyer has purchased plot of land bearing plot no. 72 admeasuring 170 sq. yds. under a Sale Deed dated 16.07.08 registered as document no. 5272/08 in the Office of the Sub-Registrar, Keesara, R. R. District. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 16,30,000/(Rupees Sixteen Lakhs Thirty Thousand Only) as the development charges to the
 Builder for development of the layout into plots by laying of roads, drainage lines,
 electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer shall pay to the Builder the above said amount for development charges of Rs. 16,30,000/- (Rupees Sixteen Lakhs Thirty Thousand Only) in the following manner:

Installment	Amount (Rs.)	Duo det C
	4,13,000/-	Due date of payment 22.01.2008
	12,17,000/-	07.03.2008

- 3. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.

For MODI & MODI CONSTRUCTIONS

Partner

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1 = Wingsan 20085 North 52-73 చెన్నావేజు మొత్తం కాగితముల సంఖ్య.......... తా కాగితము వరుస్త సంఖ్య....... 2008 3. 208 30 16 535 3-6186-20 1930 5 7 8 LEFEN 30 30 25 3 33 ుగలు మనయు గంటల మద్య క్రీపర్ ఉమ్ - ర**జ్యాహ్హిరు ఆఫీ**నులో 1/ 50 K. Prabhakar Reddy రిజు(స్టేషన్ చెట్టము 1908లోని పెక్షన్ 32.ఎ ను ఆనునరించి నమర్పించవలన్న ఫోలో(గాపులు మరియు చెలిముద్రలతో సహే దాఖలు చేసి రు**సుము** 50 1000 w 3000000. Prosecut దాసీయుచ్పినట్ల ఒప్పు**కొన్నద** ఎడవు జాటన నేలు 5. Preshator Reddy s/o. t.P. Reddy occ. service, o) 5. N-187/2 & y, and Floor, sohem mansion, M.G. Road, sec'sad, through attested GRA tor Presentation of Documents vide GRANO. 12/12/08 ిరూపిం**చినదీ** DI- 29.07-2008 at 180, Keegare, R.R. 018 RIDAN S/a LAXMINARAYANA SEDNICE
R/a FLAGNO. 101. SRI SAI APTS. ASRAO MAGAR X' ROADS, HYDERABAD Rama los so Ventarectuara los oco: Business No. 1-54, Enjahvaragen, Meerper. Anderstad.

It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the house under this agreement, or the sale deed, and/or the agreement for construction.

- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 9. Stamp duty and Registration amount of Rs. 17, 300/- is paid by way of challan No. 7/6675, dated 02.7.08, drawn on SBH, Keesara Branch, R. R. District.

FOR MODI & MODI CONSTRUCTIONS

Partner

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15 వృద్ధకాము 2008 నంగి (శాశ 1930) నంగిపు 5273 మెంజరుగా రిజుప్తరు చేయబడినది. స్వానింగ్ నిమర్గం గుప్తింపు నెంజరు 11530-1 5223/2008 ఇద్దశామైనది. 2008 నంగి 2003 నెల 16

ಸಪ-ರಶ್ಚಾರ ಅಧಿಕ್ಷ



SCHEDULED PLOT

LL THAT PIECE AND PARCEL OF LAND bearing Plot No. 72 admeasuring about 170 sq. yds. forming part of Sy. No. 128, 129, 132-136 situated at Rampally Village, Keesara Mandal, Ranga Reddy District, hereto, bounded on:

North Plot No. 73 South Plot No. 71 East 30' wide road West Plot No. 65

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1.

2. my disas

For MODI & MODI CONSTRUCTION

Partner

(Soham Modi) BUILDER

BUYER.



AS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

ÉR PRINT IN BLACK (LEFT THUMB)

PASSPORT SIZE PHOTOGRAPH

NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER

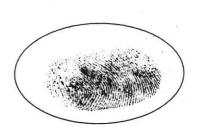




BUILDER:

M/S. MODI & MODI CONSTRUCTIONS, HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS MANAGING PARTNER

MR. SOHAM MODI S/O. MR. SATISH MODI





SPA FOR PRESENTING DOCUMENTS:

VIDE GRA NO. 12/11/08, D1. 29. 03.08

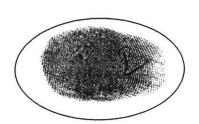
MR. K. PRABHAKAR REDDY

S/O. MR. K. PADMA REDDY

(O). 5-4-187/3 & 4

III FLOOR, SOHAM MANSION

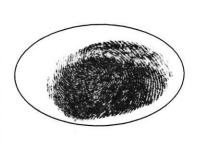
M. G. ROAD, SECUNDERABAD – 500 003.





PURCHASER:

MRS. G. RENUKA W/O. MR. G. PARSHURAM R/O. 104, 1ST FLOOR GBS ENCLAVE, TIRUMALAGIRI MAIN ROAD SECUNDERABAD - 500 015.





REPRESENTATIVE:

MR. G. ASHOK S/o. MR. LAIC G. RAMULU R/o. 3-1-177, S.S. STREET R. P. ROAD, SEC-BAD.

SIGNATURE OF WITNESSES:

2. Indano

For MODI & MODI CONSTRUCTIONS

Partner

SIGNATURE OF EXECUTANTS

NOTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed.

I/We stand herewith my/our photograph(s) and finger prints in the form prescribed, through my representative, as I / We cannot appear personally before the Registering Officer in the Office of

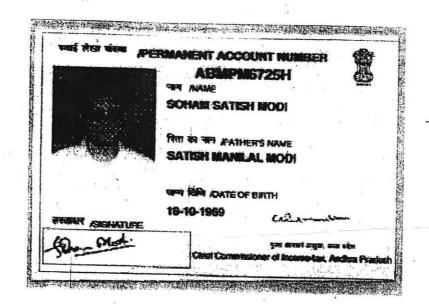
Sub-Registrar of Assurances, Keesara, Ranga Reddy District.

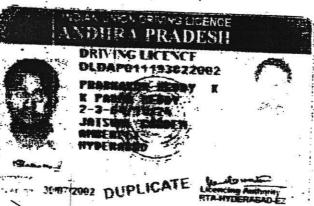
SIGNATURE OF THE REPRESENTATIVE

SIGNATURE(S) OF BUYER(S)

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For MODI & MODI CONSTRUCTIONS Partner

