

CERTIFICATE FOR QUARTERLY WORK PROGRESS AS ON 31-03-2023

We, on the basis of relevant records produced and information & explanations given by the management hereby certify that **GV Discovery Centers Pvt Ltd.**, a Company incorporated under the Companies Act and having its registered office at 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad 500 003 have incurred expenditure of **Rs 30,21,13,402/- (Rupees Thirty Crores Twenty One Lakhs Thirteen Thousand Four Hundred Two Rupees Only)** as on 31-03-2023.

The summary of the Construction expenses incurred and the Sources of Funds is given in the Table below:

S. No	Particulars	Cost Estimated (Rs.)	Revised Estimate (Rs.)	Amount Incurred (Rs.)	Yet to be Incurred (Rs.)
1	Land	1,66,95,012	-	1,66,95,012	-
2	Sanction Cost	24,73,513	-	24,73,513	-
3	Construction Cost	32,19,00,000	-	20,30,38,649	11,88,61,351
4	Finance Cost	1,73,39,099	-	74,38,148	99,00,951
5	Tata Capital Principal repayment	10,00,00,000	-	31,74,600	9,68,25,400
6	Admin Expenses	2,00,00,000	-	60,49,496	1,39,50,504
7	Advance (Suppliers, Contractor & Service providers)	-	-	6,32,43,984	-
	Total	47,84,07,624		30,21,13,402	23,95,38,206
	Sources of Funds				
1	Loan from NBFC (Tata Capital)	-	-	9,38,81,132	-
2	Promoter's Contribution	-	-	24,67,15,457	-
	Total	-	-	34,05,96,589	-

This certificate is issued at the request of the client for the purposes of loan account review by Tata Capital Financial Services Limited and is not to be used for any other purposes.

For M/s KGM & Co

(Chartered Accountants)

FRN: 0015353S



CA Pranay Mehta

M No: 233650

(Partner)

Place: Hyderabad

Date: 08-04-2023

UDIN: 23233650BGXLWA1131

**KGM & CO**

5-4-187/3 & 4,
First Floor, Soham Mansion,
MG Road, Ranigunj,
Secunderabad - 500 003