

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **Modi Properties Private Limited**, and having its Registered Office at 5-4-187/3&4, II floor, MG Road, Secunderabad – 500 003, have utilized and paid the amount out of Corporate Overdraft loan Facility by Tata Capital Financial Services Ltd and out of means of finances as detailed in the table below. The said information has been furnished on the basis of the books of accounts, information, and other relevant particulars furnished by the firm.

a) Details of the Payments/Utilization of funds:

The broad breakup of the Payments/ Utilization of funds is given below and the detailed breakup is given at appendix.

SL No	Details of the Particulars	As per appraisal	Amount incurred	Amount to be incurred	Total
1.	Payment of expenses as per Annexure-1	5,42,81,000.00	-	-	5,42,81,000.00
	Total	5,42,81,000.00			5,42,81,000.00

b) Means of finance:

The above expenditure has been financed out of the below mentioned sources.

SL No	Details of the Receipts	As Per Disbursement	Amount raised	Amount to be raised	Total
1	Term Loan from Tata Capital Financial Services	8,73,99,065.00	-	-	8,73,99,065.00
	Total	8,73,99,065.00	-	-	8,73,99,065.00

For M/s KGM & Co
(Chartered Accountants)
FRN: 00153535



CA Pranay Mehta
(Partner)

M No: 233650

Place: Hyderabad

Date: 13-04-2023

UDIN: 23233650BGXLWD6090

**KGM & CO**

5-4-187/3 & 4,
First Floor, Soham Mansion,
MG Road, Ranigunj,
Secunderabad - 500 003

Annexure -1 various payments for construction and other expenditure.

Amount	Purpose
40,00,000.00	Payment made to Dilpreet Tubes Project
50,000.00	Payment made to East Side Residency Annojiguda LLP
14,37,000.00	Payment made to GV Discovery Centres Pvt Ltd
1,00,00,000.00	Payment made to GV Safety Assessment Platform Pvt Ltd - Equity
2,58,61,000.00	Payment made to Modi Consultancy Services
5,42,81,000.00	Total