ICICI Bank

SOV-144

Unique Reference Number - 20220921BS261672003
Corporate Identification Number (CIN) L65190GJ1994PLC021012

Sanction Date : Sep 21, 2022
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MS. BANDELA SUPRIYA
16-93, NEW MIRZALGUDA MALKAJGIRI MALKAJGIRI MALKAJGIRI, HYDERABAD, Medchal M
Hyderabad, Telangana, 500047,
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Dear Sir / Madam,

Sub: Sanction Letter for ICICI Bank Facility vide Application no.77211159591
(Franchisee Code:GANTA NAVANEETH(225434))

Thank you for choosing ICICI Bank. We are pleased to inform you that with reference to the above application, we have in-principle sanctioned you a Facility, the details of which are given below.

Balance Transfer	Non BT
Type of Facility	Home Loan
Facility Amount Sanctioned	Rs.35,00,000
Term of Facility	240 months
Benchmark Rate of the Facility	Repo Rate "Repo Rate" or "Policy Repo Rate" means the rate of interest published by the Reserve Bank of India (RBI) on the RBI website from time to time as Repo Rate or Policy Repo Rate.
Applicable Interest Rate	The rate of interest - Floating for the Facility shall be sum of the RBIPRR + Spread per annum, plus applicable statutory levy, if any (Interest Rate). For the first disbursement under the Facility, the applicable RBIPRR shall be the rate prevailing one Business Day preceding the date of the disbursement and for subsequent drawls, the RBIPRR prevailing for the Facility shall be applicable. As on date the RBIPRR is 5.4% and Spread is 2.7% and applicable Interest Rate is 8.10 (RBIPRR + Spread)%.
Reset Date and Reset Period *	Every 3 months the Repo Rate component of the Interest Rate will be reset on the first day of the third subsequent month from the month in which the Facility is first disbursed (irrespective of the date of disbursement) and every 3 months thereafter, as a sum of Repo Rate + Spread, plus applicable statutory levy, if any. The applicable Repo Rate shall be the rate prevailing one Business Day preceding the reset date.
Amount of each EMI (on Monthly rest)	Rs.29,494/- (Payable monthly)

Description of Charges/Fees

	Base	CGST	SGST	Total
A.F#	5000	450	450	5900
P.F # #	10000	900	900	11800
CIBIL	50	4.5	4.5	59
CERSAI	100	9	9	118

A.F - Administrative Fees,P.F - Processing Fees.All the above charges/fees are non-refundable

(#) The Administrative charges are a one-time nonrefundable charges collected by ICICI Bank for the purpose of appraising the valuation of property to ascertain suitability of accepting the property for mortgage and the same is independent of the outcome /result of such appraisal.

Administrative charges are payable at the time of disbursement of the Facility

(# #) The processing fee is a one-time non-refundable fee, and is collected by ICICI Bank for the purpose of appraising the Application for the Facility and the same is independent of the outcome /result of such appraisal.

Security	As may be specified by ICICI Bank, from time to time at its sole discretion
Fees on Part Prepayment**	0% on amount prepaid.
Fees on Full and Final Prepayment**	0 %
Applicable Processing Fee	Rs.11,977
You have chosen to avail an optional Insurance	N
Home Overdraft	1. Nil where loan is given to Individual borrowers and the end use is other than business purpose. 2. 4% on amount prepaid and on all amounts tendered by the Borrower towards Prepayment of the Facility during the last one year from the date of final prepayment where loan is given to Non-Individual borrowers and to individual borrowers where the end use is business

* ICICI Bank reserves the right to modify the reset frequency and reset date from time to time in accordance with the extant RBI Guidelines. The Borrower further acknowledges that Interest Rate may change, upward or downwards, as the case may be, in line with change in the RBIPRR.

ICICI Bank may revise the Spread once every three (3) years from the date of the first disbursement, in accordance with the extant RBI Guidelines. Notwithstanding anything contained herein, the Bank reserves the right to reset the Spread at any time upon substantial change in the Borrower's credit assessment and/ or on account of deterioration in the credit risk profile. Any change in 'Spread' would be communicated by the Bank through either: (i) Letter (ii) E-Mail (iii) SMS (iv) Statements of Accounts (v) WhatsApp or any other suitable mode.

You shall be deemed to have noticed of changes in the RBIPRR when displayed on the notice board of the Branch or displayed on ICICI Bank's website (www.icicibank.com) and you will be liable to pay such revised rate of interest.