

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2022-23

PAN	AAJFP4202C		
Name	PARAMOUNT ESTATES		
Address	5-4-187/3 AND 4 , SOHAM MANSION , M G ROAD , SECUNDERABAD , 36-Telangana , 91-India , 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	822544941150722
Taxable Income and Tax details	Current Year business loss, if any	1	6,99,166
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
Accreted Income & Tax Detail	(+) Tax Payable /(-) Refundable (6-7)	8	0
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by SOHAM SATISH MODI in the capacity of Principal Officer having PAN ABMPM6725H from IP address 183.83.135.138 on 15-07-2022 15:09:52

SC SI.No. & Issuer 3097367 & 51172928CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AAJFP4202C05822544941150722A101BFA5CB9DA85192E99FE9C83D90B5AEF74C01

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Paramount Estates		
PAN	: AAJFP4202C		
Office Address	: 5-4-187/3 And 4, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2022 - 2023
Ward No	: ITO,W-10(3),HYD	Financial Year	: 2021 - 2022
D.O.I.	: 21/03/2007		
Phone No.	: 0-0	Mobile No.	: 9502200911
Email Address	: accounts@modiproperties.com		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifsc Code	: Yesb0000097		
Address	: Begumpet, Secunderabad		
Account No.	: 009763700001901		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Profit Before Tax As Per Profit And Loss Account		-703277
Add :		
Depreciation Disallowed	105039	
Disallowed U/s 37	4111	109150
		-594127
Less :		
Interest On Unsecured Loans	150000	
Allowed Depreciation	105039	-255039
		-849166

Out Of Loss Of Rs. 849166, Unabsorbed Depreciation Is Rs. 105039 & Business Loss Is Rs. 744127

Income From Other Sources

150000

Interest From Customers	150000
Total	150000

Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources

-150000

Current Year Losses Carried Forward

Business Loss Of Rs. 594127

Unabsorbed Depreciation Of Rs. 105039

Gross Total Income

Nil

Total Income

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil Nil

Tax Payable Nil

<u>Information regarding Turnover/Gross Receipt Reported for GST</u>	
GSTR No.	36AAJFP4202C1ZP
Amount of turnover/Gross receipt as per the GST return filed	716250

FIXED ASSETS

Block	Rate	WDV as on 01/04/2021	Addition	Deduction	Total	Depreciation for the Year	WDV as on 31/03/2022
			More than 180 Less than 180				



		Rs.	Days Rs.	Days Rs.	Rs.	Rs.	Rs.	Rs.
MACHINERY AND PLANT	15.00%	6,95,001	0	0	0	6,95,001	1,04,250	5,90,751
MACHINERY AND PLANT	40.00%	1,972	0	0	0	1,972	789	1,183
Total		6,96,973	0	0	0	6,96,973	1,05,039	5,91,934

LOSSES TABLE

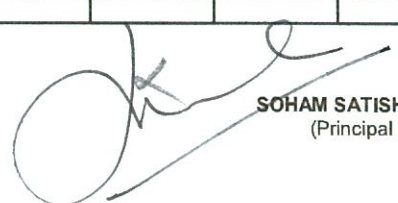
A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2021-22	Ordinary Business	871452	-	871452
2021-22	Unabsorbed Depreciation	123961	-	123961
2022-23	Ordinary Business	-	-	594127
2022-23	Unabsorbed Depreciation	-	-	105039

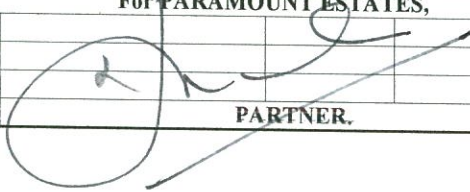
DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	111.00
2	Interest on GST	4000.00
	Total	4111.00

Details of Taxpayer Information Summary

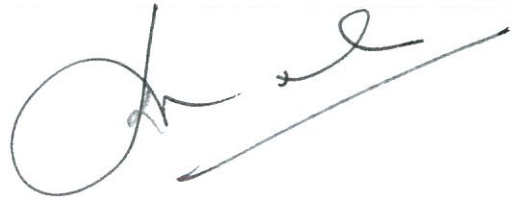
S. N.	Information Category	Income Head	Section	Processed Value	Derived Value	As per Computation	Difference	As per 26AS	Difference
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)-(6)	(8)	(9)=(8)-(6)
1	GST turnover			716250	716250				
2	GST purchases			200889	200889				


SOHAM SATISH MODI
 (Principal Officer)

ASSESSMENT YEAR		2022-2023	BALANCES AS ON:	31-03-2022	
NAME OF THE ENTITY:		M/s. PARAMOUNT ESTATES			
BALANCE SHEET					
LIABILITIES	SCHED ULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
PARTNERS CAPITAL	A	2,241,590	CASH IN HAND	F	100,000
OUTSTANDING EXPENSES	B	10,796	CASH AT BANK	G	89,363
LOANS & ADVANCES	C	11,761	FIXED ASSETS	H	591,932
			DEPOSITS, LOANS & ADVANCES	I	1,451,789
SUNDRY CREDITORS	D	121,106	SUNDRY DEBTORS	J	164,860
CUSTOMER ACCOUNS	E	12,692			
		2,397,945			2,397,945
					-
			For PARAMOUNT ESTATES,		
					
			PARTNER.		

PARTN

ASSESSMENT YEAR		2022-2023		BALANCES AS ON:	31-03-2022
NAME OF THE ENTITY:		M/s. PARAMOUNT ESTATES			
PARTNERS CAPITAL ACCOUNTS					
Modi & Modi Realty Hyderabad Pvt. Ltd.					
To	Amounts paid during the year	1,706,226	By	Balane b/fd. (1-4-2021)	807,942
To	Balance c/fd. (31-3-2022)	1,299,204	By	Amount Received during the year	1,915,276
			By	Share of Income tax refund	110,880
			By	Tr. MPPL Statutory payments	867,575
			By	Share of Profit (99%)	(696,244)
		3,005,430			3,005,430
ASHISH MODI					
To	Balance c/fd. (31-3-2022)	942,387	By	Balane b/fd. (1-4-2021)	948,300
			By	Share of Income tax refund	1,120
			By	Share of Profit (1%)	(7,033)
		942,387			942,387



ASSESSMENT YEAR	2022-2023	BALANCES AS ON:	#####
NAME OF THE ENTITY:	M/s. PARAMOUNT ESTATES		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
SCHEDULE-A		Amount in Rs.	
PARTNERS CAPITAL:			
Modi Properties Pvt. Ltd.		1,299,203.63	
Ashish Modi		942,386.84	
		2,241,590.47	
SCHEDULE-B			
OUTSTANDING EXPENSES:			
TDS Payable		6,437.00	
IT Representation fees payable		4,359.00	
		10,796.00	
SCHEDULE-C			
LOANS & ADVANCES:			
UNSECURED LOANS:			
Nilgiri Estates		11,761.00	
		11,761.00	
SCHEDULE-D			
SUNDRY CREDITORS:			
Creditors Others			
DEP-Maintenance & Security	59,437.16		
OTHLOAN-Paramount Avenues Owners Association	43,003.76	102,440.92	
Construction Material Vendors			
SUP-Summit Sales LLP	3,659.74	3,659.74	
Credit Balances Staff			
EMP-G.Rajesh Kumar Salary A/c.	5,653.00		
EMP-Talla Rahul-Salary A/c.	927.00	6,580.00	
Service Providers			
SP-KGM&Co.	8,425.00	8,425.00	
		121,105.66	
SCHEDULE-E			
Customer Accounts			
CUST-Flat No-C-119 Sai Prasanna Battina		12,692.00	
		12,692.00	
SCHEDULE-F			
CASH IN HAND			
Cash		100,000.00	
		100,000.00	
SCHEDULE-G			
BANK BALANCES:			
Yes Bank Ltd 009763700001901		89,363.44	
		89,363.44	
SCHEDULE-H			
FIXED ASSETS:			
As per statement		591,932.45	
		591,932.45	
SCHEDULE-I			
DEPOSITS, LOAND & ADVANCES:			
DEPOSITS:			
National Sales Corporation	25,000.00		
Patel Enterprises- Deposit	22,000.00		
Satyavarapu Hardwares-Security Deposit	15,500.00		
Sri Balaji Enterprises- Deposit	44,350.00		
Summit Sales LLP - Logistics Depoist	49,625.40	156,475.40	
LOANS & ADVANCES:			
Expenses Card Advances			
ECARD-Chandrakanth Ona/c	10,000.00	10,000.00	
Others			
Dispute Tax Vat	15,246.00		
GST Input	111,222.62		
OTHLOAN-TDS Receivable 20-21	26,596.00	153,064.62	
Retiring Partners			
PARTNER-Modi Properties Pvt Ltd	623,370.66		
PARTNER-Samit Gangwal	245,536.38		

		Amount in Rs.	
PARTNER-Snehlatha Gangwal	245,536.38	1,114,443.42	
Staff			
EMP-D.Shiva Shankar Salary A/c.	13,806.00		
EMP-N.Narender Reddy on A/c.	4,000.00	17,806.00	
		1,451,789.44	
SCHEDULE-J			
SUNDRY DEBTORS:			
CUST-Flat No- A.704 Mr.Lakshmikanth Gunda		8,450.00	
CUST-Flat No-C719- Vallam Naveena		19,131.00	
CUST-Flat No- D-123 V.Rajitha/Srinivasa Chary		137,278.80	
		164,859.80	



ASSESSMENT YEAR		2022-2023	BALANCES AS		31-03-2022				
NAME OF THE ENTITY:		M/s. PARAMOUNT ESTATES							
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2021	Additions Before 30.09.19	Additions After 30.09.21	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2022
1	Computers	537		30,09,21		537	40%	215.00	321.60
2	Honda City	676,354				676,354	15%	101,453.00	574,901.35
3	Office Equipment	18,646				18,646	15%	2,797.00	15,848.70
4	Printer	1,435				1,435	40%	574.00	860.80
		696,971	-	-	-	696,971		105,039.00	591,932.45



ASSESSMENT YEAR	2022-2023	BALANCES AS ON:	31-03-2022
NAME OF THE ENTITY:	M/s. PARAMOUNT ESTATES		
SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2022			
SCHEDULE-K			
Statutory Interest & Penalties:			
Interest on Gst	4,000.00		
SIP-Interest on TDS	111.00		
	4,111.00		
SCHEDULE-L			
Professional Services:			
Consultancy Charges	17,761.00		
Logistics Expenses	12,365.00		
Admin-Audit 18%	5,597.00		
	35,723.00		
SCHEDULE-M			
Salaries & Employee benefits			
SAL-Bonus	2,102.00		
SAL-Conveyance Allowances	2,394.00		
SAL-Gratuity	45,754.00		
SAL-Incentives	611.00		
SAL-Mobile Allowances	798.00		
SAL-PF	6,315.00		
SAL-Salaries	70,786.00		
	128,760.00		
SCHEDULE-N			
Other Indirect expenses:			
OIE-Fees & Charges	1,000.00		
OIE-Community Welfare	25,000.00		
OIE-Depreciation	105,039.00		
OIE-Legal Services	300.00		
OIE-Petrol/oil/diesel	4,172.00		
OIE-Round Off	2.61		
OIE-IT representation fees	4,359.00		
OIE-Interest (Net)	4,744.00		
Bad debts written off	604,302.62		
	748,919.23		
Details of interest			
Interest paid			
Nilgiri Estates	13,068.00		
Less: Interest received			
Vineela Bridge Loan	8,324.00		
Net Interest	4,744.00		

